Date: August 13, 2026

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai – 400 001

Sub: Monitoring Agency Report for the quarter ended June 30, 2026
Scrip Code: 512169

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Monitoring Agency Report issued by Infomerics Valuation and Rating Limited, for the quarter ended June 30, 2026 with respect to utilization of proceeds of funds raised through Rights Issue by the Company.

The above information is also available on the website of the Company i.e. www.capricornsys-global.com.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For **Capricorn Systems Global Solutions Limited**

MARUTHI PADMAJA P
Digitally signed by MARUTHI PADMAJA P
Date: 2026.08.13 18:59:49 +05'30'

Maruthi Padmaja P
Company Secretary & Compliance Officer
Membership Number: A30146

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report for Capricorn Systems Global Solutions Limited for the quarter ended June 30, 2026

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

August 13, 2026

To
Capricorn Systems Global Solutions Limited
H. No. 1-120/ B/28, Plot No 28, Siri Enclave Colony,
Opp. Vignan School back gate, Nizampet, Bachupally,
Hyderabad, Qutubullapur, Telangana – 500090

Dear Sir,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Rights issue of Capricorn Systems Global Solutions Limited ("The Company")

We write in our capacity of Monitoring Agency for the Rights issue of equity shares for the amount aggregating to Rs. 23.98 crore of the Company and refer to our duties cast under 82 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026 as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 12th March 2026.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

Rekha Chokkalingam

Digitally signed by Rekha Chokkalingam
Date: 2026.08.13 18:34:37 +05'30'

Rekha Chokkalingam

(Associate Director - Ratings)

rekha.chokkalingam@infomerics.com

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC EMPANELLED CREDIT RATING AGENCY

Report of the Monitoring Agency

Name of the Issuer: Capricorn Systems Global Solutions Limited

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

*Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

Rekha Chokkalingam

Digitally signed by Rekha Chokkalingam
Date: 2026.08.13 18:35:05 +05'30'

Signature:
Name of the Authorized Person/Signing Authority: Rekha Chokkalingam
Designation of Authorized person/Signing Authority: Associate Director - Ratings
Seal of the Monitoring Agency:
Date: August 13, 2026

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC EMPANELLED CREDIT RATING AGENCY

1) Issuer Details:

Name of the issuer: Capricorn Systems Global Solutions Limited

Names of the promoters of the issuer: Mr. Manmohan Rao Suddhala, Mr. Surendar Reddy Garlapati, M/S. Laxmi Twisters Private Limited and Mrs. Sarala Devi Suddhala.

Industry/sector to which it belongs: Previously the company was engaged only into software development. Presently, the company is engaged in both software development and trading of Agri products with major revenue generation from trading of Agri products.

2) Issue Details:

Issue Period: February 09, 2026 to February 24, 2026

Type of issue (public/rights): Rights Issue

Type of specified securities: Equity shares

Grading: Not Applicable

Issue size (Rs in Crores): Rs. 23.98 crores (Note No. 1)

Note 1
Issue of up to 2,39,76,000 (Two Crore Thirty-Nine Lakhs and Seventy-Six Thousand)#, Fully Paid-Up Equity Shares of the face value of Rs. 10/- each of our Company for cash at an issue price of Rs. 10/- per Rights Equity Share aggregating up to Rs. 23.98 crores (#) on a rights basis to the Eligible Equity Shareholders of our Company in the ratio of 6 (Six) Rights Equity Share for every 1 (One) Equity Shares held by the Eligible Equity Shareholders of our Company on the Record Date i.e. Friday, January 30, 2026.
#Assuming full subscription of the Issue.

Particulars	Remarks	Amount (in Rs. crore)
Approved by Board		
Total shares to be issued	2,39,76,000	23.98*
On Application	Rs. 10.00/- per share	23.98
Details of expenses to be incurred	-	**0.50**
Net Issue Proceeds		**23.48**
Current Status		
Total shares to be issued	2,39,76,000	23.98*
On Application	Rs. 10.00/- per share	23.98
Details of expenses to be incurred	-	**0.50**
Net Issue Proceeds		**23.48**

*Assuming full subscription in the Issue, subject to the finalization of the Basis of Allotment and receipt of all Call Monies with respect to Rights Issue.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes, the utilization has been made as per Offer Document.	Bank Statement, CA Certificate**, Management Declaration***, Letter of Offer*, Ledgers, Invoices	Refer Note 1	-
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	There are no deviations from the expenditures disclosed in the Offer Document. Hence no approval is required.	Not applicable	Not applicable	-

Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of finance for disclosed objects	Not applicable	No	-
Any major deviation observed over the earlier monitoring agency reports?	No	Not applicable	No	-
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	In Principal approval from BSE	No Comments	-
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	-
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	-
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	-
Any other relevant information that may materially affect the decision making of the investors	There is no relevant information that may affect the decision making of the investor	Not applicable	Nil	-

*Sourced from Pages 46-52 of the Letter of Offer dated January 29, 2026.
**The above details are verified by SNMR & Associates, Chartered Accountants (FRN:014168S) [Statutory Auditors of the company] vide its CA certificate dated August 11, 2026.
***The above details are verified by Mr. Manmohan Rao Suddhala, Managing Director, vide its Management Declaration dated August 11, 2026.
Auditor's remark: No deviations from expenditure disclosed in the Offer document.
Note 1: *There has been a revision in the cost of objects relating to the allocation of Issue Expenses and General Corporate Purposes, whereby Rs 0.20 crore has been reduced from Issue Expenses and reallocated to General Corporate Purposes, in accordance with the disclosure in the Letter of Offer dated January 29, 2026, which stated that, "in case of any difference between the estimated Issue-related expenses and the actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards General Corporate Purposes."*

4) **Details of object(s)s to be monitored:**

(i) Cost of object(s)-

Sl. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors		
						Reason of cost revision	**Proposed financing option**	**Particulars of firm arrangements made**
1	For Working Capital Requirements	Letter of Offer*	18.00	18.00	No comments	-	-	-
2	General Corporate Purposes	Letter of Offer*	5.48	5.68	Refer Note 1	-	-	-
3	Issue related expense	Letter of Offer*	0.50	0.30	Refer Note 1	-	-	-
	TOTAL		**23.98**	**23.98**				

*Sourced from Pages 46-52 of the Letter of Offer dated January 29, 2026.

Note 1: *There has been a revision in the cost of objects relating to the allocation of Issue Expenses and General Corporate Purposes, whereby Rs 0.20 crore has been reduced from Issue Expenses and reallocated to General Corporate Purposes, in accordance with the disclosure in the Letter of Offer dated January 29, 2026, which stated that, "in case of any difference between the estimated Issue-related expenses and the actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards General Corporate Purposes."*

(ii) Progress in the object(s)-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs. Crore)	Amount revised (Rs. crore)	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized			Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
						As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	For Working Capital Requirements	Bank Statements, CA Certificate**, Management Declaration***, Letter of Offer*, Ledgers, Invoices	18.00	18.00	18.00	18.00	0.00	18.00	0.00	No comments	-	-
2	General Corporate Purposes	Bank Statements, CA Certificate**, Management Declaration***, Letter of Offer*, Ledgers, Invoices	5.48	5.68	5.68	5.12	0.56	5.68	0.00	Refer Note 1	-	-
3	Issue related expense	Bank Statements, CA Certificate**, Management Declaration***, Letter of	0.50	0.30	0.30	0.28	0.01	0.29	0.01	Refer Note 1	-	-

		Offer*, Ledgers, Invoices										
TOTAL			**23.98**	**23.98**	**23.98**	**23.40**	**0.57**	**23.97**	**0.01**			

*Sourced from Pages 46-52 of the Letter of Offer dated January 29, 2026.
**The above details are verified by SNMR & Associates, Chartered Accountants (FRN:014168S) [Statutory Auditors of the company] vide its CA certificate dated August 11, 2026.
***The above details are verified by Mr. Manmohan Rao Suddhala, Managing Director, vide its Management Declaration dated August 11, 2026.
Auditor's remark: No deviations from expenditure disclosed in the Offer document.
Note 1: *There has been a revision in the cost of objects relating to the allocation of Issue Expenses and General Corporate Purposes, whereby Rs 0.20 crore has been reduced from Issue Expenses and reallocated to General Corporate Purposes, in accordance with the disclosure in the Letter of Offer dated January 29, 2026, which stated that, "in case of any difference between the estimated Issue-related expenses and the actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards General Corporate Purposes."*

@Brief description of Object(s):

As per Letter of Offer

S.no	Name of the object(s)	Brief description of the object(s)
1	For Working Capital Requirements	The Company has estimated a working capital requirement of Rs 18.00 crores for FY 2025–26 to support the scale-up of its newly commenced commodities trading business, covering agricultural commodities and other traded goods such as coal and granite. The estimate is based on projected turnover of Rs 60.00 crores, with assumptions including 45-day inventory holding, 45-day receivable and payable cycles, and supplier advances of 15–20% of procurement value. The requirement arises due to the working capital-intensive nature of the trading business, which involves advance supplier payments, bulk inventory procurement, warehousing, logistics, and credit support to customers. As on March 31, 2025, the Company had negative net working capital of Rs 0.32 crores, minimal cash balances, and no working capital borrowings. Accordingly, the Company proposes to utilise Rs 18.00 crores from the Rights Issue proceeds entirely towards working capital requirements. The projected working capital requirement comprises inventory of Rs 7.50 crores, supplier advances of Rs 8.50 crores, trade receivables of Rs 6.00 crores, and other current assets of Rs 1.25 crores, net of current liabilities of Rs 5.25 crores.

2	General Corporate Purposes	In accordance with Regulation 62(2) of the SEBI ICDR Regulations, the amount proposed to be utilised towards General Corporate Purposes shall not exceed 25% of the Gross Proceeds of the Issue. The balance amount may be deployed by the Company towards business requirements, including working capital, repayment of loans, capital expenditure, strategic initiatives, administrative and operational expenses, and other approved corporate purposes, subject to applicable laws.
3	Issue Expenses	The total estimated Issue expenses are Rs 0.50 crores, representing 2.09% of the total Issue size, assuming full subscription. The major component comprises fees payable to intermediaries and professional service providers amounting to Rs 0.25 crores (50% of total Issue expenses), followed by regulatory fees of Rs 0.10 crores (20%). Advertising and marketing expenses, printing and distribution costs, and other miscellaneous expenses are estimated at Rs 0.05 crores each (10% each). Any variation between the estimated and actual Issue expenses shall be adjusted against the amount allocated towards General Corporate Purposes. All Issue related expenses are proposed to be met from the Gross Proceeds of the Issue.

(iii) Deployment of unutilized Rights Issue proceeds:

Sl. no.	Type of instrument where amount invested	Amount invested (in Crores)	Maturity date	Earnings (in Crores)	Return on Investment (ROI %)	Market Value as at the end of quarter
1.	Monitoring account – Axis Bank (Acc. No. – 925020048825795)	0.01	-	-	-	0.01

(iv) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/months)	Comments of Board of Directors	
	As per Offer Document	Actual		Reason of delay	Proposed Course of Action
For Working Capital Requirements	March 31, 2026	Completed	No Delay	-	-

General Corporate Purposes	March 31, 2026	Completed**	Refer Note 1	-	-
Issue Expenses	March 31, 2026	Ongoing	Refer Note 1	-	-

Note 1: The entire Net Proceeds are proposed to be deployed towards the stated Objects during the relevant fiscal years. However, in the event that the Net Proceeds are not utilised, in full or in part, within the proposed timeline due to reasons including (i) the timing of completion of the Issue, (ii) market conditions beyond the control of the Company, or (iii) other economic, business, and commercial considerations, the remaining Net Proceeds may be utilised in subsequent periods in accordance with applicable laws. Further, in the event that the estimated utilisation of the Net Proceeds allocated for a scheduled fiscal year is not fully achieved, the unutilised amount may be carried forward and utilised in the following fiscal year in accordance with applicable laws.

*** There has been a revision in the cost of objects relating to the allocation of Issue Expenses and General Corporate Purposes, whereby Rs 0.20 crore has been reduced from Issue Expenses and reallocated to General Corporate Purposes, in accordance with the disclosure in the Letter of Offer dated January 29, 2026, which stated that, "in case of any difference between the estimated Issue-related expenses and the actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards General Corporate Purposes."*

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

S. No	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
	-	-	-	-	-
1	Ajit Agro Industries	0.07	Ledgers, Invoices, Bank Statement	-	-
2	Archith Traders	0.13	Ledgers, Invoices, Bank Statement	-	-
3	Thirumala Enterprises	0.11	Ledgers, Invoices, Bank Statement	-	-
4	Sri Laxmi Rice Mill	0.07	Ledgers, Invoices, Bank Statement	-	-
5	Sri Amareshwara Agro Tech	0.08	Ledgers, Invoices, Bank Statement	-	-
6	Sri Vinay Agro Food Industries	0.10	Ledgers, Invoices, Bank Statement	-	-
	Total	**0.56**			

There has been a revision in the cost of objects relating to the allocation of Issue Expenses and General Corporate Purposes, whereby Rs 0.20 crore has been reduced from Issue Expenses and reallocated to General Corporate Purposes, in accordance with the disclosure in the Letter of Offer dated January 29, 2026, which stated that, "in case of any difference between the estimated Issue-related expenses and the actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards General Corporate Purposes."

DISCLAIMERS:

- This Report is prepared by Infomerics Valuation and Rating Limited (hereinafter referred to as "Monitoring Agency" / "MA" / "IVRL"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
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