Mahesh Developers Limited.
(Erstwhile Mahesh Developers Pvt. Ltd.)
(CIN NO. L45200MH2008PLC186276)
Registered Office: Uma Shikhar CHS LTD., Ground Floor, 13th Road, Behind Khar Tele. Exch., Khar West, Mumbai - 400 052, Maharastra India.
Contact No. 9870667744 **Email ID** : mdplgroup@gmail.com **Website** : www.maheshdevelopers.in

14th August, 2026

To,
The Department of Corporate Service
Listing Compliance
Bombay Stock Exchange Ltd. (BSE Ltd) Mumbai
Phiroze Street,
Mumbai -400001

Scrip Code: BSE 542677

Sub: Submission of Un-Audited Financial Results for the quarter ended on 30th June, 2026.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Mahesh Developers Limited ('the Company') at its meeting held on 14th August, 2026 has inter-alia considered, discussed and approved the Un-Audited Financial Results for the quarter ended on 30th June, 2026 ("Financial Results").

The disclosure related to Integrated Filing is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited, dated January 2, 2025 with following details.

A. Financial Results along with Limited Review Report - ***Enclosed***

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - ***Not Applicable***

C. Disclosure of outstanding default on loans and debt securities - ***Not Applicable***

D. Disclosure of related party transactions - ***Not Applicable***

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) – ***Not Applicable.***

The above shall also be made available on the website of the Company.

The meeting of Board of Directors of the Company commenced at 4:00 PM and concluded on 5:30 PM.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,

FOR MAHESH DEVELOPERS LIMITED

MAHESH DEVELOPERS LTD. KHAR MUMBAI

MAHESH RATILAL SAPARIYA
MANAGING DIRECTOR
DIN: 00414104

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Mahesh Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Mahesh Developers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mahesh Developers Limited** ('the Company') for the quarter ended 30th June 2026 and year to date from April 01, 2026 to June 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance

SUNIT M CHHATBAR & CO
M. No. 166095
FRN 141068W
CHARTERED ACCOUNTANTS

SUNIT M CHHATBAR & CO
Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
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Mo. 9033927693

as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIT M. CHHATBAR & CO.
CHARTERED ACCOUNTANTS
ICAI Firm Registration Number: 141068W

CA Sunit M. Chhatbar
Proprietor
Membership No. 166095
UDIN: 26166095JVCBJQ1552
Date: 14/08/2026
Place of Signature: Rajkot

SUNIT M CHHATBAR & CO
M. No. 166095
FRN - 141068W
CHARTERED ACCOUNTANTS

MAHESH DEVELOPERS LIMITED

REGD OFF: UMA SHIKHAR, 13TH ROAD, BEHIND KHAR TELEPHONE EXCHANGE KHAR WEST, MUMBAI 400052, INDIA
E-mail: mdplgroup@gmail.com, Website: www.maheshdevelopers.com, Telephone: 022-26000038
CIN: L45200MH2008PLC186276

Un-audited Financial Results for the Quarter ended 30th June, 2026

SL. NO	PARTICULARS	Amount in Lakhs(Rs.) Except EPS			
		Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	1.Income				
	a.Revenue from operations	-	-	-	-
	b.Other Income	-	-	0.17	0.17
	c.Change in Inventory Value	3.50	20.72	6.67	35.87
	Total Income (a+b+c)	3.50	20.72	6.84	36.04
2	2.Expenses				
	a. Operating Costs	0	0.72	1.67	4.12
	b. Changes in Inventories	0.00	-	-	-
	c. Employee benefits expenses	0.51	1.25	-	1.25
	d. Finance Cost	0.00	0.01	0.01	0.06
	e. Depreciaition and amortisation		0.00	0.01	0.01
	f. Other Expenses	1.70	8.17	2.94	11.96
	Total Expenses (a+b+c+d+e+f)	2.21	10.15	4.63	17.39
3	3.Profit before share of profits/(loss) of joint ventures (net) and exceptional items (1-2)	1.29	10.57	2.21	18.65
4	4.Share of profits/(loss) of joint ventures (net)	-	-	-	-
5	5.Profit before exceptional items and tax (3-4)	1.29	10.57	2.21	18.65
6	6.Exceptional item (net of tax expense)	-	-	-	-
7	7.Profit before tax (5+6)	1.29	10.57	2.21	18.65

MAHESH DEVELOPERS LTD.
KHAR MUMBAI

SL. NO	PARTICULARS	Amount in Lakhs(Rs.) Except EPS			
		Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
8	**8.Tax expense**				
	Current year tax	0.34	2.75	0.58	4.85
	Deffered Tax Expense				-
9	**9.Net profit after tax for the period (7-8)**	**0.95**	**7.81**	**1.64**	**13.80**
10	**10.Other comprehensive income**				
	1. Items that will not be reclassified to profit and loss	-	-	-	-
	2. Income tax relating to items that will not be reclassified to prof	-	-	-	-
11	**11.Total comprehensive income for the period (9+10)**	0.95	7.81	1.64	13.80
12	**Paid-up equity share capital (face value of Rs. 10 each)**	415.2	415.20	415.20	415.20
13	**Reserve and Surplus (excluding revaluation reserves)**	(5.00)	(5.95)	(18.12)	(5.95)
14	**Earnings per share (EPS)* (face value of Rs. 10 each)**				
	a) Basic EPS	0.02	0.19	0.04	0.33
	b) Diluted EPS	0.02	0.19	0.04	0.33

MAHESH DEVELOPERS LTD.
KHAR MUMBAI

Sr. no.	Notes
1	The Audited Financial Results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2026.
2	Financial results of the company have been prepared in accordance with IND AS
3	During the quarter ended June 30, 2026 the company has only one reportable segment namely Civil Construction and Real Estate Development and hence separate segment reporting requirements are not applicable
4	The company is a partner in M/s Shreeji Life Space having 72% share in the partnership. The said partnership is executing residential redevelopment projects on 10th Road, Khar West, Mumbai 400052. The Balance as on 30th June 2026 was Rs. 827.20 Lacs
5	EPS has been calculated in accordance with IND AS 33.
6	Previous figures have been regrouped, re-aaranged and re-classified wherever necessary to conform to current period's classification
7	The financial results for the quarter June 30, 2026 are available on the Company's website www.maheshdevelopers.com and have been submitted to the BSE Limited (www.bseindia.com), where the equity shares of the Company are listed.

For & on behalf of the Board

MAHESH DEVELOPERS LTD. KHAR MUMBAI

Mahesh Ratilal Sapariya
Managing Director
DIN: 00414104
Place: Mumbai
Date: 14/08/2026