N.R. INTERNATIONAL LIMITED

Regd. Office : 3RD FLOOR, DRAUPADI MANSION, 11, BRABOURNE ROAD, KOLKATA - 700001, WEST BENGAL
PH. NO. : +91 95830 11999, CIN : L74999WB1991PLC051738
Website : www.nrinternationalltd.in, Email : info@nrinternationalltd.in

Date: 22nd May 2026

To,
The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

Reference: BSE Scrip Code - NRINTER | 532623 | INE605F01017

Sub: Outcome of Board Meeting.

This is in reference to our intimation dated 07th February, 2026.

The Board of Directors ('Board') of N R International Limited ('Company') at its meeting held on Friday, 22nd May, 2026, inter alia, transacted the following business:

Financial Results:

Considered and approved the audited Standalone Financial Result of the Company for the quarter and the year ended 31st March, 2026.

M/s ABA & Co., Chartered Accountant, (Firm Registration No. 331995E), Statutory Auditor of the Company have issued auditors' report on the Financial Results of the Company for the quarter and the year ended March 31, 2026.

The Meeting of the Board of Directors of the Company commenced at 4.45 p.m. and concluded and 5.45 p.m.

A copy of the said results together with the Auditor's Report for the quarter and the year ended March 31, 2026 are enclosed herewith.

These are also being made available in the Company website www.nrinternationalltd.in

The above is for your information and record.

Thanking You

Yours Faithfully
For N R International Limited

Sangeeta Modi

Sangeeta Nirmal Modi
Director & CFO

N.R. INTERNATIONAL LIMITED

Encl: As above

N.R. INTERNATIONAL LIMITED

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PH. NO. : +91 95830 11999, CIN : L74999WB1991PLC051738
Website www.nrinternationalltd.in, Email : info@nrinternationalltd.in

Date: 22.05.2026

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: NR International Ltd (Script Code: 532623 |Script ID: NRINTER)

Sub: Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR").

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, I Sangeeta Nirmal Modi (DIN:.01963973) Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. ABA& CO (FRN:331995E) have issued the Audit report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

Kindly take the same on record and acknowledge the receipt.

For NR International Ltd

Sangeeta Modi

N.R. INTERNATIONAL LIMITED

Name: Sangeeta Nirmal Modi
Designation: Managing Director
DIN: 01963973

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF N R INTERNATIONAL LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **N R INTERNATIONAL LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Statement of Cash Flows ended on that date, Notes to Financial Statements, a summary of Significant Accounting Policies and Other Explanatory Information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

A B A & CO. * CHARTERED ACCOUNTANTS
FRN:331095E

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were most significance in the audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined the matters described below to be the Key Audit Matters to be communicated in our report.

Si. No.	Key Audit Matters	Auditor's Response
1	**Going Concern Assumption**	
	As communicated by the management of the Company, the management has no intention of liquidating the Company in the foreseeable future and all the necessary actions are being taken to ensure continuity of the Company.	We have evaluated management's plan to analyse whether there exists substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time. Based on the representations and plans of the management of the Company, we do not express any separate opinion on this matter.
2	**Contingent Liabilities**	
	We draw your attention towards Note 20 of the Financial Statements. The Company has received demands from Income Tax Department towards income escaping proceedings amounting to approximately INR. 14.80 Crores. The management has filed Appeals with respect to the order so passed by the Income Tax Department.	We have evaluated the appeal documents and management strategy to classify the same as contingent in nature and their plan of action to fight in the appeal stages. Based on the representations and plans of the management of the Company, we do not express any separate opinion on this matter.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report (BRSR), Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

ABA & CO. CHARTERED ACCOUNTANTS FRN: 519005

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**.

   g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act;

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended (including amendments up to the date of this report) in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.

ABA & CO. * CHARTERED ACCOUNTANTS * FRN:331995E

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For M/s A B A & CO.
Chartered Accountants
Firm's Registration No. 331995E

Aditya Agarwal

A B A & CO. * CHARTERED ACCOUNTANTS * FRN:331995E

CA Aditya Agarwal
Partner
Membership No. 313063
UDIN: 26313063ASQZCV4421

Place: Bhubaneswar
Date: 22 May 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of N R International Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **N R INTERNATIONAL LIMITED** (the "Company") as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend

ABA & CO. CHARTERED ACCOUNTANTS FRN:331985E

on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For M/s A B A & CO.
Chartered Accountants
Firm Registration No. 331995E

Aditya Agarwal

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

CA Aditya Agarwal
Partner
Membership No. 313063
UDIN: 26313063ASQZCV4421

Place: Bhubaneswar
Date: 22 May 2026

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of NR INTERNATIONAL LIMITED of even date)

i. In respect of the Company's fixed assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) The Company has a program of verification on a yearly basis, to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable with regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) We report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) The company has not revalued any of its Property, Plant and equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

ii. In respect of the Company's inventories and working capital:

(a) The Company does not have any physical inventory during the year. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company

(b) We report that the company has not sanctioned any working capital limit banks or financial institution during the year.

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

iii. The Company has made investments in, provided any guarantee and security and granted any loans and advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.

(a) The Company has provided the following loans and advances in the nature of loan during the year:

(Rupees in Lakhs)

Entity	Relationship	Amount given during the year	Amount outstanding as 31/03/26
Bharat Global Private Limited	Directors in Common	(62.97)	1103.86
Geothermal Logistics	Proprietorship of Director	14.92	28.40
Sangeeta Nirmal Modi	Director	(2.20)	256.05

(b) In our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided, during the year are, prima facie, not prejudicial to the Company's interest. However, the same is ***not*** *in line with the provisions of the Companies Act,2013. Details have been provided below in point (iv).*

(c) In respect of loans and advances granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and repayment or receipts are regular

(d) In respect of loans and advances granted by the Company, there are no overdue amount remaining outstanding as at the balance sheet date.

(e) There are no loans granted by the Company which has fallen due during the year and has been renewed and extended. Hence, reporting under clause 3(iii)(e) is not applicable.

(f) The Company has not given any loans either repayable on demand or without specifying any terms or period of repayment

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

iv. *In our opinion and according to the information and explanations given to us, the Company has* ***not*** *complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities. The company has given unsecured loans to the following entities in violation of section 185 of the Act:*

(Rupees in Lakhs)

Entity	Relationship	Amount given during the year	Amount outstanding as 31/03/26
Bharat Global Private Limited	Directors in Common	(62.97)	1103.86
Geothermal Logistics	Proprietorship of Director	14.92	28.40
Sangeeta Nirmal Modi	Director	(2.20)	256.05

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2026 and therefore, the reporting of clause 3 (v) of the Order is not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

viii. According to the information and explanations given to us, and on the basis of verification of records by us in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities. There stands no due payable as on March 31, 2026 for a period of more than six months from the date they became payable.

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

(b) According to the information and explanations given to us, and the records of the Company examined by us, as at March 31, 2026, following are the dues which have not been deposited on account of any dispute:

Nature of the Statute	Nature of dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount (₹ Lakhs)
Orissa VAT	VAT	Odisha Sales Tax Tribunal, Cuttack	01.04.2005 to 31.01.2008	64.06
Orissa Entry Tax	Entry Tax	Odisha Sales Tax Tribunal, Cuttack	01.04.2005 to 31.01.2008	10.10
Income Tax	Income Tax	Income Tax Appellate Tribunal, Kolkata	01.04.2014 to 31.03.2015	499.86
Income Tax	Income Tax	Income Tax Appellate Tribunal, Kolkata	01.04.2015 to 31.03.2016	512.91
Income Tax	Income Tax	Income Tax Appellate Tribunal, Kolkata	01.04.2017 to 31.03.2018	467.98

viii. The company has not disclosed or surrendered any transaction as income during the year in the tax assessments under the Income Tax Act, 1961 hence reporting under clause 3(viii) is not applicable to the Company.

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

x. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (x) of the Order is not applicable to the Company.

xi. (a) According to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. In respect of the Internal Audit-

(a) The company has an internal audit system in place, commensurate of the size and nature of the business to assess the business processes and internal controls.

(b) The Internal Audit report for the year has been duly considered by us in the formation of our opinion.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 therefore reporting under clause 3(xvi) of the Order is not applicable to us.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

xvii. The company during the current year has not incurred any cash loss [to be confirmed based on actual results]. The Company had not reported any cash loss during the previous financial year (FY 2024-25).

xviii. There was no change in the statutory auditors of the Company during the year into consideration.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. The provisions of section 135 of the Act with respect to Corporate Social Responsibility are not applicable to the Company therefore reporting under clause 3(xx) are not applicable to the Company.

xxi. The company has not made investments in subsidiary company. Therefore, the company is not required to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company

For M/s A B A & CO.
Chartered Accountants
Firm Registration No.:331995E

Aditya Agarwal

A B A & CO. CHARTERED ACCOUNTANTS FRN:331995E

CA Aditya Agarwal
Partner
Membership No.: 313063
UDIN: 26313063ASQZCV4421

Place: Bhubaneswar
Date: 22 May 2026

N R INTERNATIONAL LIMITED
Registered Office: 03rd Floor, Drupati Mansion, No 11 Biplabi Trailokya Maharaja Sarani Road
Kolkata, West Bengal - 700001
(CIN: L74999WB1991PLC051738)

BALANCE SHEET AS ON 31 March 2026

(Rs. In '000)

Sl	Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
	ASSETS			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment	3	14,654.95	14,761.47
	(b) Financial Assets			
	(i) Investments	4	55,608.00	55,608.00
	(ii) Others	5		
	- Security Deposit with Govt Authorities		1,128.34	1,128.34
	- Security Deposit - Others		423.81	323.81
	(c) Deferred Tax Assets (Net)	6	1,810.49	1,343.94
	(d) Other Non-Current Assets	7	26.13	26.13
	Total Non-Current Assets		**73,651.72**	**73,191.69**
2	**Current Assets**			
	(a) Financial Assets			
	(i) Trade Receivables	8	04.84	215.00
	(ii) Cash and Cash Equivalents	9	2,211.11	114.34
	(iii) Others	10		
	- Loan to Related Party		1,38,832.81	1,43,507.04
	- Balance with Revenue Authorities		1,262.46	1,840.91
	- Others		165.01	43.01
	Total Current Assets		**1,42,476.22**	**1,45,720.30**
	Total Assets		**2,16,127.95**	**2,18,911.99**
	EQUITY AND LIABILITIES			
1	**Equity**			
	(a) Equity Share capital	11	1,06,743.95	1,06,743.95
	(b) Other Equity			
	Reserves & Surplus		1,08,685.67	1,10,367.50
	Total Equity		**2,15,429.62**	**2,17,111.45**
	LIABILITIES			
2	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Trade Payables		-	-
	(b) Provisions		-	-
	Total Non Current Liability		-	-
3	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Trade Payables	12	438.34	978.30
	(b) Other Current Liabilities	13	259.99	731.47
	(c) Provisions	14	-	90.78
	Total Current Liability		**698.33**	**1,800.55**
	Total Liabilities		**2,16,127.95**	**2,18,911.99**
	See accompanying Notes to the Financial Statements			

In terms of our attached report of even date.

For A B A & CO, Chartered Accountants
FRN: 331995E

Aditya Agarwal
CA Aditya Agarwal
Partner
Membership No.: 313063

Place: Bhubaneswar
Date: 22 May 2026

For and on behalf of the Board of Directors

Sangeeta Modi
Sangeeta Modi
Director/CFO
DIN: 01963973

Vineet Modi
Vineet Modi
Whole Time Director
DIN: 05247764

Gaurav Pandey
CS Gaurav Pandey
Company Secretary
ACS: 77330

N.R. INTERNATIONAL LIMITED

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N.R. INTERNATIONAL LIMITED

N R INTERNATIONAL LIMITED

Registered Office: 03rd Floor, Drupati Mansion, No 11 Biplabi Trailokya Maharaja Sarani Road
Kolkata, West Bengal - 700001
(CIN: L74999WB1991PLC051738)

STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01 APRIL 2025 to 31 MARCH 2026

(Rs. In '000)

Sl	Particulars	Note No.	For the period 01 April 2025 to 31 March 2026	For the period 01 April 2024 to 31 March 2025
1	Revenue from Operations	15	2,500.00	-
2	Other Income	16	395.08	7,786.24
3	**Total Income (1+2)**		**2,895.08**	**7,786.24**
4	**Expenses**			
	(a) Employee Benefits Expense	17	2,267.75	2,740.24
	(b) Finance Costs	18	06.18	05.32
	(c) Depreciation and Amortisation Expense	3	106.52	123.73
	(d) Other Expenses	19	2,663.00	4,334.35
	Total Expenses (4)		**5,043.45**	**7,203.64**
5	**Profit / (Loss) Before Exceptional and Tax (3 - 4)**		**(2,148.38)**	**582.60**
6	Exceptional Items		-	-
7	**Profit / (Loss) Before Tax (5±6)**		**(2,148.38)**	**582.60**
8	**Tax Expenses**			
	(a) Current Tax Expense for Current Year		-	90.89
	(b) Less: MAT Credit		-	-
	(c) Current Tax Expense Relating to Prior Years		-	-
	(d) Net Current Tax Expenses		-	90.89
	(e) Deferred Tax		(466.55)	556.69
			(466.55)	**647.57**
9	**Profit / (Loss) for the Period (7-8)**		**(1,681.83)**	**(64.97)**
10	**Other Comprehensive Income**			
	A (i) Items that will not be reclassified to profit or loss		-	-
	A (ii) Income tax relating to items that will not be reclassified to profit or loss.		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss		-	-
11	**Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)**		**(1,681.83)**	**(64.97)**
12	**Earnings per Equity Share**			
	(a) Basic		(0.16)	(0.01)
	(b) Diluted		(0.16)	(0.01)
	See accompanying Notes to the Financial Statements			

In terms of our attached report of even date.

For A B A & CO, Chartered Accountants
FRN: 331995E

Aditya Agarwal

CA Aditya Agarwal
Partner
Membership No.: 313063

Place: Bhubaneswar
Date: 22 May 2026

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

For and on behalf of the Board of Directors

N.R. INTERNATIONAL LIMITED

Sangeeta Modi

Sangeeta Modi
Director/CFO
DIN: 01963973

Vineet Modi

Vineet Modi
Whole Time Director
DIN: 05247764

N.R. INTERNATIONAL LIMITED

Gaurav Pandey

CS Gaurav Pandey
Company Secretary
ACS: 77330

N R INTERNATIONAL LIMITED

Registered Office: 03rd Floor, Drupati Mansion, No 11 Biplabi Trailokya Maharaja Sarani Road
Kolkata, West Bengal - 700001
(CIN: L74999WB1991PLC051738)

Cash Flow Statement

(Rs. In '000)

SI	Particulars	As at 31 March 2026	As at 31 March 2025
A	**Cash flow from Operating Activities**		
	Net Profit Before Taxation and Extraordinary Items	(2,148.38)	582.60
	Adjustments for :		
	Depreciation & Amortization Expenses	106.52	123.73
	Interest Expenses	6.18	5.32
	Interest and Rental Income	(90.08)	(7,756.24)
	Profit on Sale of Fixed Assets	(305.00)	
	Operating Profit before Working Capital changes	**(2,430.75)**	**(7,044.59)**
	(Increase) / Decrease in Trade and Other Receivables	210.16	-
	(Increase) / Decrease in Loans & Advance	5,130.68	(1,757.13)
	(Increase) / Decrease in Long Term Assets	(100.00)	30.00
	Increase / (Decrease) in Trade and Other Payables	(1,011.44)	1,216.50
	Increase / (Decrease) in Short Term Provisions	(90.78)	(84.33)
	Cash generated from Operation	**1,707.88**	**(7,639.54)**
	Income Tax Paid	-	90.89
	Cash Flows before Extraordinary Item	**1,707.88**	**(7,730.43)**
	Exceptional and Extra Ordinary Items	-	-
	Cash flows after Extraordinary Item	**1,707.88**	**(7,730.43)**
	(Increase)/Decrease in Cash generated from Operation arising out of Increase/Decrease in Current Asset or Current Liability arising out of Investing & Financing activity.	-	-
	Net Cash from Operating Activities	**1,707.88**	**(7,730.43)**
B	**Cash flow from Investing Activities**		
	Proceeds from Sale of Assets	305.00	-
	Interest and Rent received	90.08	7,756.24
	Net Cash from Investing Activities	**395.08**	**7,756.24**
C	**Cash flows from Financing Activities**		
	Interest Paid	(6.18)	(5.32)
	Net cash from Financing Activities	**(6,182.24)**	**(5.32)**
	Net Increase in Cash and Cash equivalents (A+B+C)	**2,096.77**	**20.49**
	Cash and Cash Equivalents at Beginning of Period	114.34	93.85
	Cash and Cash Equivalents at the End of Period	**2,211.11**	**114.34**

For A B A & CO, Chartered Accountants
FRN: 331995E

Aditya Agarwal

CA Aditya Agarwal
Partner
Membership No.: 313063

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N.R. INTERNATIONAL LIMITED

For and on behalf of the Board of Directors

Sangeeta Modi

Sangeeta Modi
Director/CFO
DIN: 01963973

Vineet Modi

Vineet Modi
Whole Time Director
DIN: 05247764

N.R. INTERNATIONAL LIMITED

Gaurav Pandey

CS Gaurav Pandey
Company Secretary
ACS: 77330

Place: Bhubaneswar
Date: 22 May 2026

N R INTERNATIONAL LIMITED
Registered Office: 03rd Floor, Drupati Mansion, No 11 Biplabi Trailokya Maharaja Sarani Road
Kolkata, West Bengal - 700001
(CIN: L74999WB1991PLC051738)

STATEMENT OF CHANGE IN EQUITY FOR THE PERIOD ENDED 31.03.2026

A - Equity Share Capital

(Rs. In '000)

Sl	Balance at the begining of Reporting Period	Changes in Equity Share Capital during the Year	Balance at the end of the Reporting Period
1	1,06,743.95	-	1,06,743.95

B - Other Equity

(Rs. In '000)

Sl	Particulars	Reserve & Surplus					
		Capital Reserve	Security Premium Reserve	Amalgamation Reserve	Retained earning	OCI	Total
1	**Balance as on 01 April 2024**	-	1,002.40	69,346.95	40,083.12	0.00	1,10,432.47
	Changes in accounting policy or prior period errors	-	-	-	-	-	-
	Restated balance at the begiining of the reporting period	-	-	-	-	-	-
	Total Comprehensive income for the year	-	-	-	-	-	-
	Dividend	-	-	-	-	-	-
	Transferred to retained Earning	-	-	-	(64.97)	-	(64.97)
	Any other changes	-	-	-	-	-	-
	Balance as on 31 March 2025	-	1,002.40	69,346.95	40,018.15	-	1,10,367.50
2	**Balance as on 01 April 2025**	-	1,002.40	69,346.95	40,018.15	-	1,10,367.50
	Changes in accounting policy or prior period errors	-	-	-	-	-	-
	Restated balance at the beginning of the reporting period	-	-	-	-	-	-
	Total Comprehensive income for the year	-	-	-	-	-	-
	Dividend	-	-	-	-	-	-
	Transferred to Retained Earning	-	-	-	(1,681.83)	-	(1,681.83)
	Any other changes	-	-	-	-	-	-
	Balance as on 31 March 2026	-	1,002.40	69,346.95	38,336.32	-	1,08,685.67

For A B A & CO, Chartered Accountants
FRN: 331995E

Aditya Agarwal

CA Aditya Agarwal
Partner
Membership No.: 3130[illegible]

Place: Bhubaneswar
Date: 22 May 2026

For and on behalf of the Board of Directors

Sangeeta Modi

Sangeeta Modi
Director/CFO
DIN: 01963973

Vineet Modi

Vineet Modi
Whole Time Director
DIN: 05247764

Gaurav Pandey

CS Gaurav Pandey
Company Secretary
ACS: 77330

N R International Limited

Notes forming Part of the Financial Statements.

Note 1: Corporate Information

Sl. No.	Particulars
1	N. R. INTERNATIONAL LIMITED is a company limited by shares and is incorporated and domiciled in India. The company is listed on the Bombay Stock Exchange and Calcutta Stock Exchange. The Company is engaged in the Business of Manufacturing of Coal & Coke, Handling and Transportation. Its Registered Office is located at Draupadi Mansion, No. 11, Biplabi Trailokya Maharajasarani Road, Kolkata- 700001.
2	**Statement of Compliance:** All the Indian Accounting Standard issued and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and applicable for the year and relevant to the Company have been taken into consideration and complied with without any exception while preparing the standalone financial statement of the Company.

Note 2: Summary of Significant Accounting Policies

Sl. No.	Particulars
1	**Basis of preparation of Financial Statements:** The financial statements comply in all material aspects with Indian Accounting Standards (IND AS) notified under Sec 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules 2015 and other relevant provisions of the Act.
2	**Inventories:** The business of the company Comprises of sale of services and hence, no inventories are maintained. The Company values the inventory at lower of cost or net realisable value as per IND AS 2 - Inventories.
3	**Cash and Cash Equivalents (for the purpose of Cash Flow Statement):** Cash comprises of cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
4	**Cash Flow Statement:** Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
5	**Depreciation and Amortisation:** Depreciation on fixed assets is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The residual value is taken as Nil for the purpose of calculation.
6	**Revenue recognition** **Sale of goods & services** Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales are net of Goods & Service Tax. **Income from services** Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.
7	**Other income** Interest and other income is accounted on accrual basis.

ARA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

8 **Property, Plant & Equipments**

Freehold land is carried at historical cost. All other property, plant and equipments are carried at historical cost less accumulated depreciation and impairment losses, if any. The historical cost includes interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

9 **Intangible assets**

The company does not have any intangible assets as on the date of the balance sheet and also in the previous year.

10 **Foreign currency transactions and translations**

Initial recognition

Transactions in foreign currencies and integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

11 **Investments**

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.
Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

12 **Employee benefits**

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

Defined contribution plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined benefit plans

For defined benefit plans in the form of gratuity fund , the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N. R. International Ltd.
Sampada Modi
Director

N. R. International Ltd.
Vineet Modi
Director

N R International Limited

Notes forming part of the Financial Statements.

13	**Borrowing costs** Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.
14	**Segment reporting** The Company identifies primary segments based on the dominant source, nature of risks and returns, and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".
15	**Leases** Where the Company as a lessor leases assets under finance leases, such amounts are recognised as receivables at an amount equal to the net investment in the lease and the finance income is recognised based on a constant rate of return on the outstanding net investment.
16	**Earnings per share** Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.
17	**Taxes on income** Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

ABA & CO. FRN:331995E CHARTERED ACCOUNTANTS

N. R. International Ltd.
Sampada Modi
Director

N. R. International Ltd.
Vineet Modi
Director

N R International Limited

Notes forming part of the Financial Statements.

18	**Provisions and contingencies** A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.
19	**Impairment of assets** The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.
20	**Provision for warranty** The estimated liability for product warranties is recorded when products are sold. These estimates are established using historical information on the nature, frequency and average cost of warranty claims and management estimates regarding possible future incidence based on corrective actions on product failures. The timing of outflows will vary as and when warranty claim will arise - being typically upto three years.
21	**Insurance claims** Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.
22	**GST input credit** GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N R International Limited
Notes forming part of the Financial Statements.

Note 3: Property, Plant and Equipment

(Rs. In '000)

Sl. No.	Particulars	Land	Buildings	Motor Vehicles	Total
1	**Gross Block**				
	Gross carrying amount as at 01 April 2025	**13,995.71**	**2,800.81**	-	**16,796.52**
	Additions during the year		-	-	-
	Disposals /Deductions during the year	-	-	-	-
	Gross carrying amount as at 31 March 2026	**13,995.71**	**2,800.81**	-	**16,796.52**
	Depreciation /Amortisation/ Impairment				
	Accumulated Depreciation/ Amortisation as at 01 April 2025	-	**2,035.05**	-	**2,035.05**
	Depreciation/ Amortisation for the year	-	106.52	-	106.52
	Disposals /Deductions during the year	-	-	-	-
	Accumulated depreciation/ amortisation as at 31 March 2026	-	**2,141.57**	-	**2,141.57**
	Net carrying amount as at 31 March 2026	**13,995.71**	**659.24**	-	**14,654.95**
	Net carrying amount as at 01 April 2025	**13,995.71**	**765.76**	-	**14,761.47**
2	**Gross Block**				
	Gross carrying amount as at 01 April 2024	**13,995.71**	**2,800.81**	-	**16,796.52**
	Additions during the year	-	-	-	-
	Disposals /Deductions during the year	-	-	-	-
	Gross carrying amount as at 31 March 2025	**13,995.71**	**2,800.81**	-	**16,796.52**
	Depreciation /Amortisation/ Impairment				
	Accumulated depreciation/ amortisation as at 01 April 2024	-	**1,911.32**	-	**1,911.32**
	Depreciation/ amortisation for the year	-	123.73	-	123.73
	Disposals /Deductions during the year	-	-	-	-
	Accumulated depreciation/ amortisation as at 31 March 2025	-	**2,035.05**	-	**2,035.05**
	Net carrying amount as at 31 March 2025	**13,995.71**	**765.76**	-	**14,761.47**
	Net carrying amount as at 01 April 2024	**13,995.71**	**889.48**	-	**14,885.19**

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO.
FRN:331995E
CHARTERED ACCOUNTANTS

N R International Limited

Notes forming part of the Financial Statements.

Note 4: Non-Current Investments *(Rs. In '000)*

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Other Investments (Valued at cost stated otherwise)** (a) 14,49,000 Equity Shares of Rs. 10/- each held in M/s Flexir Impex Private Limited - Unquoted	55,608.00	55,608.00
	Total	**55,608.00**	**55,608.00**

Note 5: Long-Term Loans and Advances *(Rs. In '000)*

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Unsecured Considered Goods:**		
	(a) Security deposits		
	(i) Considered Good	423.81	323.81
	(b) Security deposits with Government Authorities		
	(i) Considered Good		
	- Service Tax Deposit (Agst Appeal)	1,128.34	1,128.34
	Total	**1,552.16**	**1,452.16**

Note 6: Deferred Tax Assets *(Rs. In '000)*

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Deferred Tax Liability**		
	Difference between carrying amount of Fixed Assets	0.36	(70.90)
2	**Deferred Tax Assets**		
	Difference between carrying amount of Fixed Assets	1,810.13	1,273.04
	Carry Forward Business Loss		
	Total	**1,810.49**	**1,343.94**

Note - Deferred Tax Assets and Deferred Tax Liabilities have been offset as they relate to the same governing tax laws.

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N R International Limited

Notes forming part of the Financial Statements.

(Rs. In '000)

Note 7: Other Non-Current Assets

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Others** (a) NSC Deposits	26.13	26.13
	Total	**26.13**	**26.13**

(Rs. In '000)

Note 8. Trade Receivables

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	Undisputed Trade Receivables - Outstanding for a period more than six months but less than one year	4.84	-
2	Undisputed Trade Receivables - Outstanding for a period of more than one year.	-	215.00
	Total	**4.84**	**215.00**

(Rs. In '000)

Sl. No.	Particulars	Less than 1 Year	More than 1 less than 3 years
1	MSME	-	-
2	Others	4.84	215.00

(Rs. In '000)

Note 9. Cash and Cash Equivalents

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Cash on hand**	2,117.71	18.43
2	**Balances with Banks** (a) Current Account	93.39	95.91
	Total	**22,11,106.17**	**1,14,338.66**

(Rs. In '000)

Note 10 Short-Term Loans and Advances

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Loans to Related Party** (a) Unsecured, considered good	1,38,832.81	1,43,507.04
2	**Balances with government authorities** (a) Unsecured, considered good		
	(i) Income Tax Advance & TDS	912.98	953.76
	(ii) GST Input Credit	349.49	887.15
3	**Others** (a) Unsecured, considered good		
	(i) Port Advance	43.01	43.01
	(ii) Others Loans & Advances	122.00	-
	Total	**14,02,60,280.49**	**14,53,90,961.07**

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

N R International Limited

Notes forming part of the Financial Statements.

Note 11 Share Capital

Sl. No.	Particulars	31.03.2026		31.03.2025	
		No. of Shares (In '000)	Amount (Rs. In '000)	No. of Shares (In '000)	Amount (Rs. In '000)
1	**Authorised Capital**				
	(a) Equity shares of Rs 10 each	12,000.00	1,20,000.00	12,000.00	1,20,000.00
2	**Issued Capital**				
	(a) Equity shares of Rs 10 each	10,674.40	1,06,743.95	10,674.40	1,06,743.95
3	**Subscribed and Fully paid up Capital**				
	(a) Equity shares of Rs 10 each	10,674.40	1,06,743.95	10,674.40	1,06,743.95
	Total	**10,674.40**	**1,06,743.95**	**10,674.40**	**1,06,743.95**

(a) Reconciliation of Number of Shares

Sl. No.	Particulars	31.03.2026		31.03.2025	
		No. of Shares (In '000)	Amount (Rs. In '000)	No. of Shares (In '000)	Amount (Rs. In '000)
1	**Equity Shares**				
	Balance as at the beginning of the year	10,674.40	1,06,743.95	10,674.40	1,06,743.95
	Add : Fresh Issue of Capital	-	-	-	-
	Add/Less: Other Changes (If Any)	-	-	-	-
	Balance as at the end of the year	**10,674.40**	**1,06,743.95**	**10,674.40**	**1,06,743.95**

(b) Rights, preferences and restrictions attached to Shares

Equity Shares: The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sl. No.	Particulars	31.03.2026		31.03.2025	
		No. of Shares	% of Shares	No. of Shares	% of Shares
1	**Equity Shares**				
	Sangeeta Nirmal Modi	32,83,624	30.76%	32,83,624	30.76%
	Nirmal Modi	18,00,558	16.87%	18,00,558	16.87%
	Nirmal Modi & Sons HUF	7,58,667	7.11%	7,58,667	7.11%
	Neetu Modi	6,08,497	5.70%	6,08,497	5.70%
	Shraddha Modi	5,45,250	5.11%	5,45,250	5.11%
	Total	**69,96,596**	**65.55%**	**69,96,596**	**65.55%**

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N R International Limited

Notes forming part of the Financial Statements.

Note 12 Sundry Creditors

(Rs. In '000)

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	Undisputed Trade Creditors - Outstanding for a period more than six months but less than one year	438.34	978.30
2	Undisputed Trade Creditors - Outstanding for a period of more than one year.	-	-
	Total	**438.34**	**978.30**

(Rs. In '000)

Sl. No.	Particulars	Less than 1 Year	More than 1 less than 3 years
1	MSME	-	-
2	Others	438.34	978.30

Note 13. Other Current Liabilities

(Rs. In '000)

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Other payables**		
	(a) Salary & Wages Payable	93.34	168.74
	(b) TDS Payable	1.35	21.98
	(c) Expenses Payable	43.49	117.20
	(d) Audit Fees Payable	120.00	70.00
	(e) Others	1.81	353.55
	Total	**259.99**	**731.47**

Note 14. Short-Term Provisions

(Rs. In '000)

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Provision for Tax**	-	90.78
	Total	-	**90.78**

N. R. International Ltd.
Sampurta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N R International Limited

Notes forming part of the Financial Statements.

Note 15: Revenue from Operations *(Rs. In '000)*

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	Revenue	2,500.00	-
	Total	**2,500.00**	**-**

Note 16: Other Income *(Rs. In '000)*

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Interest Income**		
	Discount Received	0.08	-
	Interest on Loan	-	7,756.24
	Rent Received	90.00	30.00
2	**Other Non-Operating Income (Net of expenses directly attributable to such income)**		
	Profit on Sale of Fixed Assets	305.00	-
	Total	**395.08**	**7,786.24**

Note 17. Employee Benefits Expenses *(Rs. In '000)*

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	Salaries, Wages & Allowances	2,267.75	2,658.88
2	Contributions to Provident and Other Funds	-	32.09
3	Staff Welfare Expenses	-	49.27
	Total	**2,267.75**	**2,740.24**

Note 18. Finance costs *(Rs. In '000)*

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
1	**Other Interest Cost**		
	(a) Interest on TDS	-	0.66
	(b) Interest Others	6.18	4.66
	Total	**6.18**	**5.32**

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

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FRN:331095E
CHARTERED ACCOUNTANTS

N R International Limited
Notes forming part of the Financial Statements.

Note 19. Other Expenses *(Rs. In '000)*

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
	Transportation & Handling Charges	101.30	-
	Repairs and maintenance	800.01	849.23
	Advertisement & Publicity	15.00	18.97
	Bank Charges	2.95	-
	Electricity & Maintenance	5.84	6.05
	Insurance	15.85	15.27
	Legal & Professional Charges	668.30	742.00
	Listing Fees	352.93	1,202.80
	Other Expenses	387.74	635.19
	Telephone, Postage & Telegram	0.68	18.73
	Printing & Stationery	7.40	45.85
	Conveyance Expenses	0.91	61.29
	Travelling Expenses	25.20	409.00
	Car Fuel & Maintenance	30.86	166.13
	Leasehold Charges	128.02	93.83
25	Payments to the Auditors		
	(a) As Auditors - Statutory Audit	120.00	60.00
	(b) For Tax Audit	-	10.00
	Total	**2,663.00**	**4,334.35**

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO.
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CHARTERED ACCOUNTANTS

N R International Limited
Notes forming part of the Financial Statements.

Note 20: Additional Information to the Financial Statements

20.1 Contingent liabilities and commitments (to the extent not provided for) *(Rs. In '000)*

Sl. No.	Particulars	31.03.2026	31.03.2025
1	**Contingent Liabilities:** Demand raised under Orissa VAT, CST and Entry Tax against the company wherein the company has filed appeals against the order (As declared by the Management)	74.16	74.16
2	Proceedings are going on in respect of Income Escaping Assessment under section 147 of the Income Tax Act,1961 for the Financial Year ("FY") 2014-15, 2015-16, 2016-17, 2017-18 .	1,48,074.64	1,48,074.64

20.2 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
1	Principal amount remaining unpaid to any supplier as at the end of the accounting year.	-	-
2	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year.	-	-
3	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
4	The amount of interest due and payable for the year.	-	-
5	The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
6	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.	-	-
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		

20.3 Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges
Loans and advances in the nature of loans given to subsidiaries, associates and others and investment in shares of the Company by such parties:

Sl. No.	Name of the party	Relationship	Amount outstanding as at 31 March, 2026	Amount outstanding as at 31 March, 2025
	NIL (Previous Year : NIL)			

Note: Figures / percentages in brackets relates to the previous year

ABA & CO. CHARTERED ACCOUNTANTS FRN:331595E

N.R. International Ltd.
Sampeeta Modi
Director

N.R. International Ltd.
Vineet Modi
Director

Notes forming part of the Financial Statements.

20.4 Details of consumption of imported and indigenous items *

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
1	**Details of Consumption of Imported and Indigenous items**		
	Indigenous		
	Raw Material	-	-
	Total	-	-

Note: Figures / percentages in brackets relates to the previous year

20.5 Impairment of Assets

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
1	Buiding (Impairment indicators were identified on the carrying value of Buildings. As a result, an impairment assessment was required to be performed by the Company by comparing the carrying value of the building to their recoverable amount)	-	-

20.6 Expenditure in Foreign Currency

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025

20.7 Earnings in Foreign Currency

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025

20.8 Other Information

Sl. No.	Particulars
1	Details of contingent liabilities has been given in the Balance Sheet as per the details provided by the management as it is not possible for us to determine any hidden contingent liabilities.
2	Cash in hand as on the Balance Sheet date is as per the books of accounts and as certified by the directors. Cash in hand has not been verified physically.
3	Some of the Debtors, advances and other ledger balances are subject to confirmation.

N. R. International Ltd.

Sanyukta Modi

Director

N. R. International Ltd.

Vineet Modi

Director

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

N R International Limited
Notes forming part of the Financial Statements.

Note 21: Disclosures under Accounting Standards

Note 21.1: Earnings Per Share *(Rs. In '000)*

Sl. No.	Particulars		Before Extraordinary items		After Extraordinary items	
			31.03.2026	31.03.2025	31.03.2026	31.03.2025
1	**Basic**					
	(a) Profit after Tax		(1,681.83)	(64.97)	(1,681.83)	(64.97)
	(b) Less: Dividend on Preference Shares		-	-	-	-
	(c) Adjust Net Profit for the Year	A	(1,681.83)	(64.97)	(1,681.83)	(64.97)
	(d) Weighted average number of Shares Outstandings	B	10,674.40	1,06,743.95	10,674.40	1,06,743.95
	(e) Basic EPS	A/B	(0.16)	(0.00)	(0.16)	(0.00)
2	**Diluted**					
	(a) Profit after Tax	A	(1,681.83)	(64.97)	(1,681.83)	(64.97)
	(b) Add: Interest expenses on convertible debenture (net of Tax)	B	-	-	-	-
	(c) Adjust Net Profit for the Year	C (A+B)	(1,681.83)	(64.97)	(1,681.83)	(64.97)
	(d) Weighted average number of shares outstandings	D	10,674.40	1,06,743.95	10,674.40	1,06,743.95
	(e) Add: Weighted average number of potential equity shares on account of employee stock option	E	-	-	-	-
	(f) Add: Weighted average number of potential equity shares on account of convertible debentures	F	-	-	-	-
	(g) Weighted average number of shares outstandings for diluted EPS	G (D+E+F)	10,674.40	1,06,743.95	10,674.40	1,06,743.95
	(h) Diluted EPS (Rs)	C/G	(0.16)	(0.00)	(0.16)	(0.00)
	(i) Face Value per share (Rs)		10.00	10.00	10.00	10.00

Note 21.2: Segment Information

Since the Company is involved in only one type of business in one geographical area, the Company does not have any segment.

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

Notes forming part of the Financial Statements.

Note 21: Disclosures under Accounting Standards

Note 21.3: Related Party Transaction

A. Details of Related Party

Sl. No.	Description of Relationship	Names of Related Parties
1	Holding Company	NIL
2	Subsidiaries	NIL
3	Associates	NIL
4	Key Management Personnel (KMP)	1) Mr. Vineet Modi 2) Mrs. Sangeeta Nirmal Modi 3) Mrs Neetu Modi 4) Mr. Rajendra Singh 5) Mr. Raju Singh 6) Mr. Aman Kumar Singh 7) Mr. Saroj Panda 8) Mr. Gaurav Pandey
5	Relatives of KMP	1) Mr. Deepak Agarwal (Brother of Director) 2) Mr. Abhishek Modi (Son of Mrs. Sangeeta Nirmal Modi) 3) Miss Shraddha Modi (Daughter of Mr. Nirmal Modi)
6	Company in which KMP / Relatives of KMP can exercise significant influence	1) Bharat Global Private Limited 2) Geothermal Logistics 3) Nirmal Modi & Sons HUF 4) IB Industries

B. Related Party Transaction

(Rs. In '000)

Particulars	Key Managerial Person		Relatives of KMP		Ent with KMP & Relatives of KMP having influence	
Transaction/Balances	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025
Transactions During the Year						
Short Term Loan	220.00	25,475.00	-	-	(4,804.24)	2,704.70
Salary	860.97	300.00	300.00	-	-	-
Balances as at year end						
Short Term Loan	25,605.00	25,475.00	-	-	1,13,227.81	1,18,032.04
Salary	-	300.00	-	-	-	-

C. Disclosures in respect of transactions which are more than 10% of the total transactions of the same type with related parties.

(Rs. In '000)

Particulars	Transactions		Balances	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Short Term Loan	(4,584.24)	28,179.70	1,38,832.81	1,43,507.04

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO.
CHARTERED ACCOUNTANTS
FRN:331985E

Notes forming part of the Financial Statements.

Note 21: Disclosures under Accounting Standards

21.4 Deferred Tax (Liability) / Asset

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
1	**Deferred Tax Liability**		
	(a) Tax effect of items constituting Deferred Tax Liability		
	On difference between book balance and tax balance of Fixed Assets	0.36	(70.90)
	On expenditure deferred in the books but allowable for tax purposes	-	-
	On items included in Reserves and Surplus pending Amortisation into the Statement of Profit and Loss	-	-
	Others	-	-
	Tax effect of items constituting Deferred Tax Liability	**0.36**	**(70.90)**
	(b) Tax effect of items constituting Deferred Tax Assets		
	Provision for compensated absences, gratuity and other employee benefits	-	-
	Provision for doubtful debts / advances	-	-
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
	On difference between book balance and tax balance of Fixed Assets	-	-
	Unabsorbed Depreciation carried forward	-	-
	Brought forward Business Losses Carry Forward	1,810.13	1,273.04
	On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
	Others	-	-
	Tax effect of items constituting Deferred Tax Assets	**1,810.13**	**1,273.04**
	Net Deferred Tax (Liability) / Asset	**1,810.49**	**1,343.94**

21.5 Leases

As a Lessee:

Operating Lease

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
1	**With Respect to all operating leases:**		
	Lease Payment recognised in the statement of Profit and Loss during the year	-	-

With respect to non-cancellable operating leases, the future minimum lease payments are as follows:

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
1	Not later than one year	-	-
2	Later than one year and not later than five years	-	-
3	Later than five years	-	-

21.6 Loans and advances in the nature of loans to subsidiaries and associates

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
	No Entity	-	-

21.7 Loans and advances in the nature of loans to firms/companies in which directors are interested outstanding at the year end

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
1	Bharat Global private Limited	1,10,387.00	1,16,612.00
2	Geothermal Logistics (Proprietor Sangeeta Nirmal modi)	2,840.81	1,348.05
3	Sangeeta Nirmal Modi	25,605.00	25,475.00

21.8 Investment by the loanees in the shares of the Company

(Rs. In '000)

Sl. No.	Particulars	31.03.2026	31.03.2025
	No Entity	-	-

Note 21.9 Previous year's figures

Previous Year's figures has been regrouped, re arranged and re classified wherever necessary to make them comparable to those for the current year.

N. R. International Ltd.

Sangeeta Modi

Director

N. R. International Ltd.

Vineet Modi

Director

ABA & CO. CHARTERED ACCOUNTANTS FRN:331995E

Notes forming part of the Financial Statements.

Note 21: Disclosures under Accounting Standards

Note 21.10 Additional Regulatory Information - Ratios

(Rs. In '000)

Sl. No	Particulars	31st March 2026	31st March 2025
A	**Current Ratio (a/b)**	204.02	80.93
	Current Asset (a)	1,42,476.22	1,45,720.30
	Current Liability (b)	698.33	1,800.55
B	**Debt - Equity Ratio (a/b)**	-	-
	Long Term Debt (a)	-	-
	Equity/Shareholders Fund (b)	2,15,429.62	2,17,111.45
C	**Debt Service Coverage Ratio (a/b)**	NA	NA
	(The Company has not taken any Long Term Debt)		
D	**Return on Equity (a/b):**	-15.76%	-0.61%
	Net Income (a)	-1,681.83	-64.97
	Average Shareholders Equity (b)	10,674.40	10,674.40
E	**Inventory Turnover Ratio (a/b)**	NA	NA
	(The Company has not made any Credit Sales)		
F	**Trade Receivables Turnover Ratio (a/b)**	NA	NA
	(The Company has not made any Credit Sales)		
G	**Trade Payables Turnover Ratio (a/b)**	NA	NA
	(The Company has not made any Credit Purchases)		
H	**Net Capital Turnover Ratio (a/b):**	0.02	0.05
	Income (a)	2,895.08	7,786.24
	Net Current Assest (b)	1,42,476.22	1,45,720.30
I	**Net Profit Ratio (a/b)**	-58.09%	-0.83%
	Net Profit (a)	-1,681.83	-64.97
	Net Income (b)	2,895.08	7,786.24
J	**Return on Capital Employed (a/b)**	-2.15%	0.27%
	Net Operating Income (a)	-4,642.20	587.93
	Capital Employed (b)	2,15,429.62	2,17,111.45
K	**Return on Investment (a/b)**	0.00%	0.00%
	Current Value of Investment (-) Cost of Investment (a)	-	-
	Cost of Investment (b)	55.61	55.61

N. R. International Ltd.
Sampula Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO. FRN:331995E CHARTERED ACCOUNTANTS

N R International Limited
Notes forming part of the Financial Statements.

Depreciation Calculation as per Income Tax Rules

Block of Assets	Rate of Depreciation	WDV of Block Assets as on 01.04.2025	Addition during the year		Deductions during the Year	Depreciation Allowance for the Year	WDV of Block Assets as on 31.03.2026
			Before 6 Month	After 6 Month			
Building	10%	5,01,981	-	-	-	50,198	4,51,783
Vehicles	15%	5,47,385	-	-	3,05,000	36,358	2,06,027
Total		**10,49,365**	**-**	**-**	**3,05,000**	**86,556**	**6,57,810**

N. R. International Ltd.
Campeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

ABA & CO.
CHARTERED ACCOUNTANTS
FRN:331995E

N R INTERNATIONAL LIMITED

Registered Office: 03rd Floor, Drupati Mansion, No 11 Biplabi Trailokya Maharaja Sarani Road
Kolkata, West Bengal - 700001

Assessment Year 2026-27 | **PAN - AAACN8912F**

Financial Year 2025-26 | **D.O.I. - 14-05-1991**

Computation of Tax		
Particulars	**Amount**	**Amount**
Income/(Loss) from Business & Profession		
Net Profit / (Loss) as per Profit and Loss Account		(21,48,377)
Less: Profit From Sale of Fixed Assets	-	
(a) Payments disallowed under section 40(A)(3)	-	
(b) Interest not allowable	-	
Add : Depreciation as per Companies Act	1,06,519	
Less: Depreciation as per Income Tax Act	86,556	
Gross Total Income		(21,28,414)
Less: Adjusted against Loss of Previous Years		(21,28,414)
Taxable Income - Rounded Off		-
Tax Payable	-	
Add: Health & Education Cess	-	
Total Tax Payable		-
Tax Liability - MAT or Above (Which ever is higher)		-
Less: TDS Paid		50,000
Net Tax Payable / (Refundable)		(50,000)

Computation of MAT	
Particulars	**Amount**
Book Profit as above	(21,48,377)
Tax on Book Profit	-
Add : Health & Education Cess	-
Total Tax Payable under MAT	-

Details of Losses and Unabsorbed Depreciation to be Carried Over:			
Assessment Year	**Balance B/f**	**Loss Adjusted during the year**	**Balance C/f**
2019-20	18,31,092	-	18,31,092
2020-21	32,61,054	-	32,61,054
2026-27	21,48,377	-	21,48,377
TOTAL	**72,40,523**	-	**72,40,523**

Computation of Deferred Tax		
Particulars	**Amount**	**Amount**
Deferred Tax Liability		
W.D.V of Fixed Assets as per Companies Act, 2013	6,59,241	
W.D.V of Fixed Assets as per Income Tax Act, 1961	6,57,810	
Difference		**1,432**
Deferred Tax Asset		**358**
Loss to be Carried Forward:		
Opening Balance of Carried Forward Loss	72,40,523	
Less: Adjusted Loss	-	
Less: Loss Set off Against current Year Profit	-	
Loss Carried Forward		**72,40,523**
Deferred Tax Asset		**18,10,131**
Net Deferred Tax Assest as on 31-03-2026	18,10,489	
Deferred Tax Asset as on 01-04-2025	13,43,938	
Deferred Tax Asset to be Recorded		**4,66,551**

N. R. International Ltd.
Sangeeta Modi
Director

N. R. International Ltd.
Vineet Modi
Director

General information about company	
Scrip code*	532623
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE605F01017
Name of company	N R INTERNATIONALLIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	22-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Transportation
Start date and time of board meeting	22-05-2026 16:45
End date and time of board meeting	22-05-2026 17:45
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	No
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	No
Latest Date on which RPT policy is updated	
Indicate Company website link for updated RPT policy of the Company	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No — There were no default on loans and Debtsecurities during theqquarter and hence thesame is not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	25	25
	Other income	-39.41	3.95
	Total income	**-14.41**	**28.95**
2	**Expenses**		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	16.2	22.68
(e)	Finance costs	-0.01	0.06
(f)	Depreciation, depletion and amortisation expense	0.39	1.07
(g)	**Other Expenses**		
1	Other Expenses	8.29	26.63
	Total other expenses	**8.29**	**26.63**
	Total expenses	**24.87**	**50.44**
3	**Total profit before exceptional items and tax**	**-39.28**	**-21.49**
4	Exceptional items	0	0
5	**Total profit before tax**	**-39.28**	**-21.49**
6	**Tax expense**		
7	Current tax	0	0
8	Deferred tax	-4.67	-4.67
9	**Total tax expenses**	**-4.67**	**-4.67**
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	**Net Profit Loss for the period from continuing operations**	**-34.61**	**-16.82**
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	**Net profit (loss) from discontinued operation after tax**	**0**	**0**
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	**Total profit (loss) for period**	**-34.61**	**-16.82**
17	Other comprehensive income net of taxes	0	0
18	**Total Comprehensive Income for the period**	**-34.61**	**-16.82**
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	**Details of equity share capital**		

	Paid-up equity share capital	1067.44	1067.44	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		1086.86	
23	**Earnings per share**			
i	**Earnings per equity share for continuing operations**			
	Basic earnings (loss) per share from continuing operations	-0.32	-1.58	
	Diluted earnings (loss) per share from continuing operations	-0.32	-1.58	
ii	**Earnings per equity share for discontinued operations**			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	-0.32	-1.58	
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.32	-1.58	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	**Disclosure of notes on financial results**	**Textual Information(4)**		

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	146.55
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	556.08
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	
1	Security deposits with Govt. Authorities	11.28
2	Security deposits-others	4.24
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	**15.52**
	Total non-current financial assets	**571.6**
	Deferred tax assets (net)	18.1
	Other non-current assets	
1	Other Non -current assets	0.27
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	**0.27**
	Total non-current assets	**736.52**
2	**Current assets**	
	Inventories	0
	Current financial asset	
	Current investments	0
	Trade receivables, current	0.05
	Cash and cash equivalents	22.11
	Bank balance other than cash and cash equivalents	12.62
	Loans, current	1388.33
	Other current financial assets	
1	Others	1.65
2		

3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	**1.65**
	Total current financial assets	**1424.76**
	Current tax assets (net)	
	Other current assets	
1		
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	
	Total current assets	**1424.76**
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	**2161.28**
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	1067.44
	Other equity	1086.86
	Total equity attributable to owners of parent	**2154.3**
	Non controlling interest	
	Total equity	**2154.3**
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	**0**
	Other non-current financial liabilities	
1		
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	**0**
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
1		
2		
3		
4		

5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	**0**
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	4.38
	Total Trade payable	**4.38**
	Other current financial liabilities	
1		
2		
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	
	Total current financial liabilities	**4.38**
	Other current liabilities	
1	Other current liabilities	2.6
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	**2.6**
	Provisions, current	0
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	**6.98**
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	**6.98**
	Total equity and liabilities	**2161.28**
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income

	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

	Cash flow statement, indirect	
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-21.49
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	2.1
	Adjustments for decrease (increase) in trade receivables, non-current	51.31
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-1
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-10.11
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	1.07
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-0.91
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	**42.46**
	Net cash flows from (used in) operations	**20.97**
	Dividends received	0
	Interest paid	-0.06
	Interest received	-0.9
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-3.05
	Net cash flows from (used in) operating activities	**17.08**
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	3.05
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0.9
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	**3.95**
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	0.06
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	**-0.06**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**20.97**
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**20.97**

	Cash and cash equivalents cash flow statement at beginning of period	1.14
	Cash and cash equivalents cash flow statement at end of period	**22.11**

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	A B A & CO	Yes	31-03-2029