ATHARVA POLYPLAST
CIN : U25209PN2014PLC150099

BOARD MEETING OUTCOME LETTER

Date: 05.08.2026

To,
The Manager – Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 544812

Subject: Outcome of the Meeting of the Board of Directors held on [Date] pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of the Board of Directors of **Atharva Poly-Plast Limited** was held on **Wednesday, 05 August 2026**, at the Registered Office of the Company.

The Board of Directors, at its meeting, considered and approved the **Standalone Audited Financial Results** of the Company for the financial year ended **31 March 2026**.

The meeting commenced at **4:00 P.M.** and concluded at **5:00 P.M.**

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For ATHARVA POLY-PLAST LIMITED

ANKITA RAVINDRA GANDHI
Company Secretary & Compliance Officer

Reg Office - Atharva Poly-Plast Limited, W -163, S Block , Prasad Meditech, Indrayani Nagar, Bhosari, Pune - 411026
Email : info@atharvapolyplast.in Phone : 9422049184

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ATHARVA POLY-PLAST LIMITED (FORMERLY KNOWN AS ATHARVA POLY-PLAST PRIVATE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Atharva Poly-Plast Limited (Formerly known as Atharva Poly-Plast Private Limited)** ("the Company"), which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, the statement of cashflows for the period then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

PRASS & ASSOCIATES LLP FRN 107816W

Management Responsibility for Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements
As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

1. As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.

e) On the basis of written representations received from the directors as on March 31, 2026and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **'Annexure B'** to this report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Financial Statements discloses the impact of pending litigations, if any, on the financial statement of the company;
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the

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Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. a) The Board of Directors of the company have not recommended any final dividend for the year ended 31st March'2026.

b) No interim dividend was declared or paid during the year.

c) No dividend proposed in the previous year was paid by the company during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For PRASS & Associates LLP
Chartered Accountants
FRN: 107816W/W100222

PRASS & ASSOCIATES LLP Chartered Accountants FRN 107816W/ W100222

APatil

Aditya S. Patil
Partner
M. No. 143812
Place: Pune
Date: 24th July, 2026
UDIN : 26143812MSMWFJ6043

Atharva Poly-Plast Limited
(Formerly known as Atharva Poly-Plast Private Limited)
CIN :U25209PN2014PLC150099

Balance Sheet as at 31st March 2026
(All amounts in Indian Rupees in Hundred, unless otherwise stated)

	Note No.	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	12,34,999.80	6,50,000.00
Reserves and surplus	4	7,22,799.90	6,60,978.19
		19,57,799.70	**13,10,978.19**
Non-current liabilities			
Long-term borrowings	5	3,57,721.02	2,19,196.80
Deferred tax liabilities (net)	6	44,940.09	50,674.45
Long-term provisions	7	10,427.18	10,859.25
		4,13,088.30	**2,80,730.50**
Current liabilities			
Short-term borrowings	8	6,17,912.73	5,71,899.69
Trade payables	9		
(A) total outstanding dues of micro and small enterprises;		-	-
(B) total outstanding dues of creditors other than micro and small enterprises.		9,73,284.11	6,52,221.20
Other current liabilities	10	2,40,957.59	1,29,983.38
Short-term provisions	11	1,75,738.12	1,41,925.73
		20,07,892.54	**14,96,030.00**
Total		**43,78,780.54**	**30,87,738.69**
ASSETS			
Non-current assets			
Property, Plant & Equipments and Intangible Assets	12		
(i) Property, Plant & Equipments		17,55,352.80	15,49,198.02
(ii) Intangible assets		50.89	62.81
Non-Current Investments	13	25.00	25.00
Long-term loans and advances	14	188.36	11,660.05
Other Non Current Assets	15	1,45,863.15	22,825.07
		19,01,480.20	**15,83,770.95**
Current assets			
Inventories	16	7,67,430.00	6,03,538.87
Trade receivables	17	11,72,762.59	4,30,094.84
Cash and Bank Balance	18	2,71,017.44	3,02,894.65
Short-term loans and advances	19	1,02,675.76	24,649.38
Other current assets	20	1,63,414.55	1,42,790.00
		24,77,300.34	**15,03,967.74**
Total		**43,78,780.54**	**30,87,738.69**
See accompanying notes forming part of the financial statements	1-44		

In terms of our even date report attached
For PRASS & Associates LLP
Firm Regn. No. 107816W/W100222
Chartered Accountants

(CA Aditya S. Patil)
Partner
M.No.143812
Peer Review Number: 019874
UDIN:26143812MSMWFJ6043
Place : Pune
Date : July 24, 2026

PRASS & ASSOCIATES LLP FRN 107816W W100222 Chartered Accountants

For and on behalf of the Board of Directors of
Atharva Poly-Plast Limited
(Formerly known as Atharva Poly-Plast Private Limited)

(Anujit Shivaji Darade)
Managing Director
DIN:02237278
Place : Pune
Date : July 24, 2026

(Shivaji Kisan Darade)
Director
DIN:08237322
Place : Pune
Date : July 24, 2026

ATHARVA POLY-PLAST LIMITED PUNE

(Ashish Shivaji Darade)
Director & CFO
DIN: 08237333
Place : Pune
Date : July 24, 2026

Ankita Ravindra Gandhi
(Company Secretary)

Place : Pune
Date : July 24, 2026

Atharva Poly-Plast Limited

(Formerly known as Atharva Poly-Plast Private Limited)
CIN :U25209PN2014PLC150099

Statement of Profit & Loss For the Year Ended on 31st March 2026

(All amounts in Indian Rupees in Hundred, unless otherwise stated)

	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
INCOME			
Revenue from operations	21	54,39,434.10	47,53,567.53
Other income	22	1,51,411.36	1,52,667.48
Total Income		**55,90,845.46**	**49,06,235.01**
EXPENSES			
Cost of materials consumed	23	38,86,470.82	33,32,650.44
Changes in inventories	24	(89,369.55)	(58,572.70)
Employee benefits expense	25	1,71,699.76	1,45,087.42
Finance costs	26	1,35,406.59	1,04,353.37
Depreciation and amortization expense	27	1,64,178.56	1,61,424.71
Other expenses	28	4,96,593.88	5,65,915.12
Total Expense		**47,64,980.06**	**42,50,858.36**
Profit Before Exceptional Items and Tax		**8,25,865.40**	**6,55,376.65**
Exceptional Items			
Impact of Labour Code (Refer Note No.40)		(622.94)	
Profit Before Tax		**8,25,242.46**	**6,55,376.65**
Prior Period Items		-	9,434.66
Profit Before Tax		**8,25,242.46**	**6,45,941.99**
Tax expense:			
Current tax		(1,84,155.31)	(1,47,271.94)
Deferred tax	6	5,734.36	23,258.90
Tax adjustments earlier year		-	(14,468.39)
Profit for the year		**6,46,821.51**	**5,07,460.56**
Earning per Share [face value of Share Rs.10/- each]			
a. Basic	29	5.24	4.11
b. Diluted		5.24	4.11
See accompanying notes forming part of the financial statements	1-44		

In terms of our even date report attached
For PRASS & Associates LLP
Firm Regn. No. 107816W/W100222
Chartered Accountants

(CA Aditya S. Patil)
Partner
M.No.143812
Peer Review Number: 019874
UDIN: 26143812MSMWFJ6043
Place : Pune
Date : July 24, 2026

For and on behalf of the Board of Directors of
Atharva Poly-Plast Limited
(Formerly known as Atharva Poly-Plast Private Limited)

(Anujit Shivaji Darade)
Managing Director
DIN:02237278
Place : Pune
Date : July 24, 2026

(Shivaji Kisan Darade)
Director
DIN:08237322
Place : Pune
Date : July 24, 2026

(Ashish Shivaji Darade)
Director & CFO
DIN: 08237333
Place : Pune
Date : July 24, 2026

Ankita Ravindra Gandhi
(Company Secretary)

Place : Pune
Date : July 24, 2026

Atharva Poly-Plast Limited

(Formerly known as Atharva Poly-Plast Private Limited)

CIN :U25209PN2014PLC150099

Statement of Cash Flow For the Year Ended 31st March 2026

(All amounts in Indian Rupees in Hundred, unless otherwise stated)

		For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash Flow from operating activities:			
Net Profit before Tax		8,25,242.46	6,45,941.99
Adjustments for:			
Depreciation and amortization expenses		1,64,178.56	1,61,923.54
Interest expense		1,35,406.59	1,04,353.37
Unrealised foreign exchange Gain (net)		(147.00)	-
Subsidy against Capital Investment		(1,42,790.00)	(1,42,790.00)
Interest received		(8,474.36)	(9,877.48)
Operating profit before working capital changes		**9,73,416.25**	**7,59,551.42**
Adjusted for changes in working capital:			
(Increase)/Decrease in Inventories		(1,63,891.13)	(79,243.63)
(Increase)/Decrease in Trade receivables		(7,42,667.75)	2,75,264.49
(Increase)/Decrease in Other Current Assets		(1,363.56)	(1,42,790.00)
(Increase)/Decrease in Short term loans & advances		(78,026.38)	22,870.53
(Increase)/Decrease in Long term loans & advances		471.69	544.24
(Increase)/Decrease in Other Non Current Assets		(1,23,038.08)	1,81,115.89
(Increase)/Decrease in Other Bank Balance		(2,179.10)	(35,455.77)
Increase/ (Decrease) in trade payables		3,21,209.91	(72,123.94)
Increase/ (Decrease) in Long term provisions		(432.07)	10,859.25
Increase/ (Decrease) in Short term provisions		2,226.71	1,349.06
Increase/ (Decrease) in other current liabilities		1,40,291.69	(1,74,661.72)
Cash generated from operations		**3,26,018.18**	**7,47,279.81**
Income tax paid		1,52,569.62	49,561.66
Net Cash from operating activities	**(A)**	**1,73,448.56**	**6,97,718.15**
B. Cash Flow from investing activities:			
Purchase of Property, Plant & Equipments & Movement in Capital Goods		(3,99,638.91)	11,672.61
Advance for Capital goods		11,000.00	(8,397.85)
Interest received		8,474.36	9,877.48
Subsidy against Capital Investment		1,42,790.00	1,42,790.00
Net Cash used in investing activities	**(B)**	**(2,37,374.55)**	**1,55,942.24**
C. Cash Flow from financing activities:			
Increase/(Decrease) in Short term borrowings		46,013.04	(4,52,224.78)
Increase/(Decrease) in Long term borrowings		1,38,524.22	(1,16,316.41)
Interest paid		(1,35,406.59)	(1,04,353.37)
IPO Expenses		(19,260.99)	-
Net Cash generated from financing activities	**(C)**	**29,869.67**	**(6,72,894.56)**
Net (Decrease)/Increase in Cash & Cash Equivalents	**(A+B+C)**	(34,056.31)	1,80,765.83
Cash and Cash Equivalents as at beginning of the year		**2,67,438.88**	**86,673.05**
Cash and Cash Equivalents as at end of the year		**2,33,382.57**	**2,67,438.88**

Notes to cash flow statement

1. Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3: "Cash Flow Statements"

2. Cash and cash equivalents are reflected in the Balance Sheet as follows:

Balances with banks:		
-in current accounts	2,33,382.57	2,67,438.88
Cash in Hand	-	-
Total	**2,33,382.57**	**2,67,438.88**

In terms of our even date report attached

For PRASS & Associates LLP

Firm Regn. No. 107816W/W100222

Chartered Accountants

(CA Aditya S. Patil)

Partner

M.No.143812

Peer Review Number: 019874

UDIN: 26143812MSMWFJ6043

Place : Pune

Date : July 24, 2026

PRASS & ASSOCIATES LLP FRN 107816W/W100222 Chartered Accountants

For and on behalf of the Board of Directors

Atharva Poly-Plast Limited

(Formerly known as Atharva Poly-Plast Private Limited)

ATHARVA POLY-PLAST LIMITED PUNE

(Anujit Shivaji Darade)

Managing Director

DIN:02237278

Place : Pune

Date : July 24, 2026

(Shivaji Kisan Darade)

Director

DIN:08237322

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Date : July 24, 2026

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Director & CFO

DIN: 08237333

Place : Pune

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(Company Secretary)

Place : Pune

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