



VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &
PHIL ISPAT PRIVATE LIMITED

Ref: VISL/SE/REG-30/2026-27/02

Date: August 13, 2026

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400001

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref: BSE Security Code: 544204

NSE Symbol: VRAJ

Sub: Newspaper Publication of Un-Audited Financial Results for the first quarter ended June 30, 2026 of F.Y. 2026-27.

Dear Sir(s)/Madam(s),

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the extract of the Un-Audited Financial Results of the Company for the first quarter ended June 30, 2026 of F.Y. 2026-27, has been published in the newspapers Business Standard (English) and Swadesh (Hindi), both dated August 13, 2026.

The newspaper publications include quick response code and the above-mentioned extracts of Newspaper Publication are also being uploaded on the website of the Company i.e. www.vrajtmt.in.

Kindly take the same on your record and oblige us.

Thanking You

Yours Faithfully

FOR VRAJ IRON AND STEEL LIMITED

Priya Namdeo

Company Secretary and Compliance officer

Enclosed: As above



Mixed outlook for top Tata group companies

Stocks could remain under pressure in near term owing to uncertainty around succession, believe analysts

RAM PRASAD SAHU
Mumbai, 12 August

N Chandrasekaran’s decision on Wednesday against seeking a re-appointment as Tata Sons chairman, after his term ends on February 20 next year, weighed on the stock prices of listed Tata group companies. Led by the largest listed company by market capitalisation, Tata Consultancy Services (down 3.7 per cent), Tata group stocks shed between 1-4 per cent each. The only exceptions in a ₹44,550 crore rout were Voltas, Tata Chemicals and Tata Motors Commercial Vehicles.

While the immediate trigger for the sell-off has been Chandrasekharan’s resignation, the stocks could remain under pressure in the near term owing to the uncertainty around succession, capital allocation in loss-making new businesses and the impact on strategy or direction of key listed stocks due to the ongoing leadership tussle.

In addition to this, the Street will also focus on first quarter 2026-27 (Q1FY27) results and the outlook for the ongoing financial year. Among the major listed group stocks, jewellery major Titan led from the front, posting a 29 per cent growth in sales and an even stronger 63 per cent jump in net profit.

Brokerages are positive on the outlook for the company as it has continuously gained market share in a predominantly unorganised segment. Nomura Research expects Titan to continue to grow at a faster rate than the industry, and increase its share to 10 per cent by FY28 (from 8-9 per cent now) from unorganised players who account for 60 per cent of the industry. The gains will result from store

expansion in Tier-II, III, or IV towns, and as consumers shift to organised players seeking correct carat-age, better designs, and experience, said Nomura’s Mihir P Shah and Riya Patni.

The company has been among the star performers of Tata group over the last five years, registering a sales growth of 32 per cent while net profits over the same period jumped 39 per cent. On a robust base, the company is expected to post a double-digit growth in revenue for FY27.

Given its expansion spree, Trent is not too far behind Titan on the revenue front with a growth of about 18 per cent. Operating profits for the company, which gets the majority of its revenue from the apparel segment, was a strong 28 per cent. Bernstein Research believes that growth can be in the 18-20 per cent range on a steady state basis, with margins maintained at current levels. Trent (Zudio/Westside) has been the fastest growing Tata group company over the last five years, registering a growth of 50 per cent in sales and a 65 per cent rise in operating profit. It is expected to lead the group on the revenue front in FY27 with 1 per cent growth.

Despite multiple headwinds, Tata Steel’s India business put up a resilient performance offsetting the muted performance of its European operations. Strong realisations in the India business helped even as the European business slipped into a loss at the operating level due to the shutdown of its Direct Sheet Plant in the Netherlands.

The steel major’s consolidated margins expanded to a 16-quarter high led by robust pricing gains, which more



Tata group Q1FY27 scoreboard

	Revenues	Change Y-o-Y (%)	Operating profit	Change Y-o-Y (%)	Net profit	Change Y-o-Y (%)
Tata Consultancy Services	72,275	13.9	19,456	5.0	13,349	4.6
Tata Steel	60,794	14.3	9,248	20.7	2,318	11.6
Titan Company	21,356	29.3	3,038	57.0	1,777	62.9
Tata Motors	20,667	19.3	3,613	50.0	2,560	83.2
Tata Power Company	19,051	5.6	4,490	10.6	1,176	11.0
Tata Capital	8,822	15.1	2,991	24.2	1,547	56.3
Tata Communications	6,583	10.5	1,137	4.2	134	-29.3
Trent	5,755	17.8	1,149	28.0	519	20.8
Tata Consumer Products	5,349	11.9	796	22.8	427	27.8
Tata Chemicals	4,255	14.4	594	-24.5	-17	Loss
Indian Hotels Company	2,339	14.6	753	18.2	358	20.8

Compiled by BS Research Bureau

Sources: Capitaline, Bloomberg

than offset cost increases related to fuel, maintenance shutdowns and operational snags. The India business is expected to continue its strong momentum, driven by strong prices and muted costs. The strong domestic demand would support volumes ahead.

Operating profit improvement is expected for Europe operations in the coming quarters owing to improving prices along with regulatory measures (Carbon Border Adjustment Mechanism or CBAM)/reduction in import quotas) and improving operational efficiency, said Moti-

lal Oswal Research.

Revenue and operating performance have been muted over the past five years. Tata Steel is expected to post a 12.5 per cent growth in sales and 25 per cent rise in operating profit for FY27.

Tata group money churning machine, Tata Consultancy Services or TCS has been weighed down by demand woes. Its Q1 sequential growth in constant currency came in at 0.4 per cent. International business declined 0.2 per cent quarter-on-quarter (Q-o-Q) after growing 1.6 per cent sequentially in Q4FY26, reflecting

the impact of geopolitical conflicts and continued macro-uncertainty. Near-term demand is expected to remain soft across selected verticals such as consumer and manufacturing.

TCS acknowledged artificial intelligence- (AI-) led deflation but is looking to mitigate this through allocation of more business from clients, resulting in positive revenue growth. Besides gradual recovery in margins from Q2 and it expects to exit FY27 at a 25 per cent margin (Q1 margin at 24 per cent). While TCS grew at 10 per cent over the last five years, this is

‘Exit’ impact

One-day change in share price of the group’s key listed firms

(On Aug 12)	chg (%)
Tata Consultancy Services	-3.71
Tata Technologies	-2.81
Tata Consumer Products	-2.44
Tata Elxsi	-2.23
TRF	-2.12
Nelco	-2.09
Tata Motors PV	-1.92
Tata Teleservices Maha.	-1.65
Tata Steel	-1.57
Oriental Hotels	-1.40
Tata Investment Corp	-1.23
Automotive Stampings	-1.09
Tejas Networks	-1.03
Trent	-0.86
Tata Communications	-0.65
Tata Power	-0.53
Indian Hotels	-0.52
Benares Hotels	-0.44
Automobile Corp of Goa	-0.42
Artson	-0.22
Titan Company	-0.18
Tata Capital	-0.05
Voltas	0.18
Tata Chemicals	0.69
Tata Motors	1.59

momentum across key operating segments, it added.

While TCP has grown at 12 per cent over the last five years, growth and operating performance are expected to be stronger in FY27.

According to ICICI Securities, medium-term growth triggers include faster expansion of the growth portfolio, premiumisation, distribution re-engineering, quick commerce, new product development, and gains in branded penetration. Analysts led by Manoj Menon believe margins could benefit from the full impact of recent price hikes, cost efficiencies, and easing coffee costs, supporting 50-70 basis points (bps) operating margin expansion in FY27. This would be partly offset by raw material inflation and elevated advertising costs.

While Tata Motors Passenger Vehicles will be releasing its Q1 results on Thursday, Tata Motors Commercial Vehicles or TMCV posted a strong performance in the June quarter. TMCV’s 26 per cent Y-o-Y growth in wholesale volumes was much better than the domestic CV sector which posted 18 per cent growth. Revenue from operations was up 20 per cent. The volume gains were led by heavy and passenger CVs. This powered the 23 per cent revenue growth, while profit before tax was up 26 per cent.

Commodity headwinds, however, weighed on margins which slipped by 60 bps Y-o-Y. While supply chain challenges remain, volume growth is expected to be robust going ahead. The key hurdle, for the company, will be to manage commodity inflation through price increases and cost management, and maintaining margins going forward.

Consumer push gathered pace under Chandra

SHARLEEN D’SOUZA
Mumbai, 12 August

N Chandrasekaran became chairman of Tata Sons in February 2017, shifting the salt-to-technology conglomerate’s focus towards becoming more consumer-centric. One of the major changes that the Tata group saw was the formation of Tata Consumer Products Ltd (TCPL), which came into being through the merger of Tata Chemicals’ consumer products business and Tata Global Beverages. The formation was announced and initiated in 2019 and completed in 2020.

With TCPL coming into play, Tata brands such as Tata Tea and Tata Salt came under one umbrella, making it a larger consumer platform. Under the Tata group, other consumer businesses also operate. These businesses include Trent, Titan Company, Voltas, and Infiniti Retail, which owns the Croma electronics chain. TCPL aggressively expanded its product portfolio through strategic acquisitions. In 2024, the company acquired Capital Foods, bringing popular brands like Ching’s Secret (noodles and soups) and Smith & Jones (cooking pastes) under its umbrella. It also acquired Organic India at the same time. Prior to that, it acquired Soulfull in February 2021.

Arvind Singhal, chairman at The Knowledge Company, said the consumer businesses need better capital allocations. “Some hard decisions need to be taken to give better returns to shareholders,” he added.

Brand expert Alpana Parida said that with TCPL coming into play, the company is now able to capitalise on the growing premiumisation trend.

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Extract of Unaudited Financial Results for the Quarter ended June 30, 2026 (Rs. in Lakhs)					
S. No	Particulars	Standalone			
		Quarter Ended	Quarter Ended	Year Ended	Year Ended
		30-06-2026 Unaudited	31-03-2026 Audited	30-06-2026 Unaudited	31-03-2026 Audited
1.	Total Income from Operations	0.00	0.00	0.00	0.00
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(16.18)	(16.22)	(17.07)	(73.54)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(16.18)	(16.22)	(17.07)	(73.54)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(16.18)	(16.23)	(17.03)	(74.56)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(16.18)	(16.23)	(17.03)	(74.56)
6.	Equity Share Capital	792.65	792.65	792.65	792.65
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				(532.51)
8.	Earnings Per Share (of Rs.10 /- each) (for continuing and discontinued operations) -				
	1. Basic:	(0.20)	(0.20)	(0.21)	(0.94)
	2. Diluted:	(0.20)	(0.20)	(0.21)	(0.94)
Notes:					
1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared by Company and reviewed by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 11th August 2026. The statutory auditors have carried out Limited review for the quarter ended 30th June 2026.					
2. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.					
3. The Company is primarily engaged in the business of providing "IT Software Products" and all other activities are incidental to the main activities of the company. Accordingly, there are no separate reportable segments as per Ind AS 108 - "Operating Segments".					
4. The figures for the quarter ended March 31, 2026 is the balancing figures between the audited figures in respect of full previous financial year and the published year-to-date figures upto the end of the third quarter of the relevant previous financial year. Also the figures upto the end of third quarter of the relevant previous financial had only been reviewed and not subjected to audit.					
5. The Company's customer contracts with BSNL for providing SMS services to various banks were fully concluded during the Financial Year 24-25 and the said contracts have not been renewed subsequently. Consequently, the Company currently does not have active revenue-generating business operations. The Company has cash and bank balances as at June 30, 2026. However, bank account balances are subject to debit restrictions / freeze in connection with disputed matters, and therefore the immediate use of such balances is restricted pending resolution of the matter. Management is taking necessary steps for resolution of the restriction and continues to assess the Company's liquidity position based on unrestricted balances, existing liabilities and estimated obligations expected to arise during the next twelve months. Management is also exploring opportunities in the technology sector, including research and development of a technological product. Considering the absence of active operating contracts, the restricted availability of certain bank balances and the uncertainty relating to commencement of future business operations, there exists a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The Unaudited financial results have been prepared on a going concern basis based on management's assessment of the Company's current resources, expected resolution of pending matters and proposed future business initiatives. No adjustments have been made to the carrying values or classification of assets and liabilities that may be necessary if the Company is unable to continue as a going concern.					
6. During the previous year the company received a demand notice dated July 11, 2025, from M/s Mudunuru Limited claiming a sum of Rs. 12,05,23,699/- purportedly due from the company (including a principal component of Rs. 8,60,30,257 and interest component of Rs. 3,44,93,442/- for alleged services, supported by alleged proforma invoices dated between March 2023 and April 2025. The Company, vide its response dated July 21, 2025, has formally disputed the said claim and denied any liability in respect thereof. The Company has stated that all obligations under the last business arrangement with M/s Mudunuru Limited, which ended in October 2022, had been fully settled, that no new contract or arrangement existed thereafter, and that the invoices referred to in the demand notice are not supported by any agreed contractual terms or enforceable arrangements. The Company has obtained a legal opinion dated August 13, 2025, on the tenability of the demand. Based on the facts of the matter and the legal opinion obtained, management believes that the Company has reasonable grounds to contest the claim and that no operational debt is presently due. Management further believes that there is no present obligation requiring recognition of a provision under Ind AS 37, Provisions, Contingent Liabilities and Contingent Assets. Based on the above facts and legal advice obtained, management believes there is no present obligation as defined under Ind AS 37, and accordingly, no provision has been recognised in these Unaudited financial results. However, in view of the ongoing dispute, the matter has been disclosed as a contingent liability. The ultimate outcome of the matter cannot presently be determined, and no adjustments have been made to the Unaudited financial results for any potential liability that may arise. There has been no further material development in the matter up to the date of approval of these Unaudited financial results. The ultimate outcome of the dispute, including any financial impact, if any, is presently not ascertainable. No adjustments have been made to these Unaudited financial results in respect of any potential liability that may arise on resolution of the matter.					
7. The results for the quarter ended June 30, 2026 are available on BSE Limited's website (www.bseindia.com) and on the Company's website (www.infronics.in).					
		By Order of Board of Directors Infronics Systems Limited (Sd/-) Neerad Kumar Gajula Whole-Time Director DIN: 06810058			
Place : Hyderabad Date : August 11, 2026					

V R AJ I R O N A N D S T E E L L I M E D CIN: L27101CT2004PLC016701 Registered Office: First Floor, Plot No 63 & 66, Ph No 113, Mother Teresa Ward No. 43, Jalvihar Colony, Raipur (C.G.), 492001 Email: info@vrajtmt.in, Tel. No.: 0771-4059002, Website: www.vrajtmt.in				
Extract of Consolidated & Standalone Unaudited Financial Results for the quarter ended June 30, 2026 (Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015)				
(Rs. in Millions)				
Particulars	CONSOLIDATED			
	For the Quarter Ended			For the Year Ended
	June 30, 2026 (Unaudited)	March 31, 2026 Audited	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Total Income	1,954.17	1,726.61	1,403.38	5,966.01
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	147.91	211.21	100.58	428.88
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	147.91	211.21	100.58	428.88
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	115.12	155.68	75.91	320.05
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	115.12	157.03	75.91	328.65
Equity Share Capital	329.83	329.83	329.83	329.83
Other Equity				3,968.12
Earnings Per Share				
- Basic (Rs. per share) (not annualised)				
(Face value per equity share of Rs.10/- each)	3.49	4.72	2.30	9.70
- Diluted (Rs. per share) (not annualised)				
(Face value per equity share of Rs.10/- each)	3.49	4.72	2.30	9.70
Standalone Unaudited Financial Results for the quarter ended June 30, 2026.				
(Rs. in Millions)				
Particulars	STANDALONE			
	For the Quarter Ended			For the Year Ended
	June 30, 2026 (Unaudited)	March 31, 2026 Audited	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Total Income	1,954.17	1,726.61	1,403.38	5,966.01
Net Profit / (Loss) for the year before tax	130.09	195.76	97.92	404.10
Net Profit / (Loss) for the year after tax	97.30	140.23	73.26	295.27
Notes:				
1. The aforesaid Unaudited Financial Results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 12, 2026.				
2. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the full financial year and the published figure of nine months ended 31 December 2025 which were subjected to limited review by Statutory Auditor.				
3. The above is an extract of detailed format of the Unaudited Consolidated and Standalone Financial Results for the quarter ended June 30, 2026 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the quarter ended June 30, 2026 is available on the website of the Stock Exchanges www.nseindia.com , www.bseindia.com and on Company's website www.vrajtmt.in .				
		For VRAJ IRON AND STEEL LIMITED sd/- Vijay Anand Jhanwar Chairman & Managing Director		
Place: Raipur Date: August 12, 2026				

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