JAINEX AAMCOL LIMITED
Regd Off.: L-3, MIDC Industrial Area P.O. Chikalthana Aurangabad - 431006
Email: accounts@jainexgroup.com Contact: 02406614490
Website: http://www.jainexaamcol.com
CIN: L74999MH1947PLC005695

August 07, 2026

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Statement of Deviation(s) or Variation(s) in the Use of Proceeds of Right Issue of Equity Shares under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the revised Statement indicating no deviation or variation in utilization of proceeds of Right Issue of equity shares issued by the Company for the Quarter ended 30th June, 2026.

This is for your information and records.

Thanking you,

Yours sincerely,

For JAINEX AAMCOL LIMITED

KUNAL BAFNA

Digitally signed by KUNAL BAFNA
Date: 2026.08.07 16:23:36 +05'30'

Kunal Bafna
Whole-time Director and CFO
00902536

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Particulars	Details
Statement	Statement of Deviation / Variation in Utilisation of Funds Raised
Name of Listed Entity	Jainex Aamcol Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	December 10, 2025 (Date of Allotment)
Amount Raised	897.80 Lakhs
Report Filed for Quarter Ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name (If Applicable)	CARE Ratings Limited
Is there a Deviation / Variation in Use of Funds Raised	NO
If Yes, Whether the Same is Pursuant to Change in Terms of a Contract or Objects, Which was Approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee After Review	NIL
Comments of the Auditors, If Any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (in Lakhs)**	**Modified allocation, if any**	**Funds Utilized**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if Any**
To partially fund the Expansion Program	Not Applicable	250.00	288.96	297.92	38.96	The Balance fund on right issue expense, it utilized towards the expansion programme of the company as
Towards repayment of unsecured loans availed to	Not Applicable	400.00	548.04	548.04	148.04	

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fund the expansion program						per the board resolution 13.02.2026 .
Repayment of Secured Loans	Not Applicable	212.80	20.80	20.80	**192**	
Issue Expenditure	Not Applicable	35	40	31.04	**5**	

Note 1: Management informed the Audit Committee that Unsecured loans carry higher cost compared to secured loans and accordingly, it was considered financially prudent to prioritize repayment of Unsecured Loan and as per offer document the revision in deployment of fund can be done at the discretion of the management. As per board resolution dated 10.12.2025 the company has revised cost of object and utilisation is in line with the board resolution and the comments of the management being taken on record by the Audit Committee. The Audit Committee concluded that there is no Deviation / Variation in Use of Funds Raised through Right Issue.

Note 2: The Balance fund on right issue expense, it utilized towards the expansion programamme of the company as per the board resolution 13.02.2026

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For JAINEX AAMCOL LIMITED

KUNAL BAFNA Digitally signed by KUNAL BAFNA
Date: 2026.08.07 16:44:10 +05'30'

Kunal Bafna
Whole-time Director and CFO
00902536