www.ashokarefineries.com
Email: arlraipur@yahoo.com

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2026-27/20 14th August, 2026

BSE Ltd
Corporate Relationship Department
P. J. Towers, 25th Floor, Dalal Street,
Mumbai (Maharashtra) 400 001

BSE Scrip Code-**526983**

Sub: Intimation regarding completion of term of Mr. Aditya Sharma (Independent Director) and clarification regarding delay in disclosure.
Ref: Earlier corporate announcement dated August 12,2026.

Dear Sir/Madam,

Pursuant to **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and with reference to the Corporate Announcement submitted by the Company on August 12, 2026 regarding change in management, we hereby provide the following additional information and clarification:

The Company hereby informs that **Mr. Aditya Sharma** (DIN: [08718848]), Independent Director of the Company, **completed his tenure** as an Independent Director of the Company with effect from the end of the day on **June 27, 2026**, and consequently ceased to be a Director of the Company with effect from the end of the day on June 27, 2026.

Consequent to the completion of his tenure as an Independent Director, Mr. Aditya Sharma also **ceased to be a member of the Committees** of the Board of Directors of the Company with effect from the end of the day on June 27, 2026.

Reason for delay in disclosure:
The delay in making the aforesaid disclosure was **inadvertent** and occurred due to an **internal oversight** in the completion of the requisite disclosure formalities within the prescribed timeline. There was no intention to withhold or suppress the information from the Stock Exchange or the investors. Upon identification of the matter, the Company took necessary steps to make the requisite disclosure and ensure compliance with the applicable regulatory requirements. The Company has **taken due note of the matter** and shall take appropriate measures to strengthen its internal monitoring and compliance processes to ensure timely identification and disclosure of events requiring disclosure under the SEBI LODR Regulations going forward.

The Company requests the Exchange to kindly take the above clarification and additional details on record.

Thanking you,

Yours faithfully,
For Ashoka Refineries Limited

Garima Mogha
Digitally signed by Garima Mogha
Date: 2026.08.14 13:39:36 +05'30'

(Garima Mogha)
Company Secretary & Compliance Officer
M. No.: A66541