MNCL/SE/22/2026-27

Dated: August 11, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code No.: 511551	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - MONARCH

Sub: **Newspaper publication of the extract of unaudited standalone and consolidated financial results for the quarter ended June 30, 2026**

Dear Sir/Ma'am,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements pertaining to the extract of unaudited standalone and consolidated financial results of the company for the quarter ended June 30, 2026, published in the below newspapers:

1. "THE ECONOMIC TIMES", all India Editions, in English language; and

2. "Financial Express", Ahmedabad edition, in Gujarati language.

The clippings of Mumbai, Delhi and Ahmedabad editions of the above listed newspapers are attached for your information and records.

The aforesaid information is also being uploaded on the website of the company at https://www.mnclgroup.com/announcement-under-regulation-30

We request that you kindly take the above on record.

Thanking you,

Yours faithfully,
For **Monarch Networth Capital Limited**

Nitesh Tanwar
Digitally signed by Nitesh Tanwar
Date: 2026.08.11 15:54:38 +05'30'

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No. FCS-10181
Encl: As above

Atul Ltd

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India.
E-mail: shareholders@atul.co.in | Website:www.atul.co.in
Telephone: (+91 79) 26461294 | 26463706
Corporate identity number: L99999GJ1975PLC002859

NOTICE

Notice is hereby given that the Company has been informed by the following Shareholder(s) that the following equity shares of Rs. 10/- each of the Company have been lost/misplaced.

Folio No.	Name Certificate Nos.	Distinctive Nos. From	Distinctive Nos. To	No. of Shares
20261	**Shantaben Vishnubhai Patel, Vishnubhai Ambalal Patel**			
	789196	1831425	1831474	50
	789197 to 789198	17159351	17159450	100
	789199	1831475	1831514	40
	789199	8234823	8234832	10
	789200	8234833	8234844	12
	789200	10405791	10405826	36
	789200	13886706	13886707	2
	789201	13886708	13886739	32
	789201	17159451	17159452	2

Applications have been made to Atul Ltd. for issue of duplicate certificates for the aforesaid shares. Public is cautioned against purchasing or otherwise dealing with the above mentioned share certificates. A duplicate thereof will be issued to the respective Shareholder(s), unless any objection is received by the undersigned within 7 days from the date of publication of this notice.

Lalit Patni
Company Secretary and Chief Compliance Officer

August 10, 2026

KAYCEE INDUSTRIES LIMITED

CIN : L70102MH1942PLC006482
REGD OFFICE:- Old Kamani Chambers, 32-ramjibhai Kamani Marg, Ballard Estate, Mumbai-400001, Website:- www.kayceeindustries.com

Notice to Members

NOTICE is hereby given that the **83rd Annual General Meeting (AGM) of Kaycee Industries Limited (the Company) will be held at 11:30 a.m. on Thursday, September 03, 2026** through Video Conferencing (VC) /Other Audio Visual Means (OAVM) to transact the business contained in the notice dated Wednesday, August 05, 2026. **The Company has sent the notice of the 83rd AGM and Annual Report for the financial year 2025-26 on Monday, August 10, 2026 through electronic mode to members** whose email addresses are registered with Depository Participant (DPs)/ Registrar and Share Transfer Agent (RTA), in compliance with relevant circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI and other applicable circulars and notifications issued thereof.

The Annual Report for FY 2025-26 and AGM notice can also be downloaded from the following websites: www.kayceeindustries.com, www.nsdl.com, www.bseindia.com.

The Company is providing remote e-voting facility to all its members to cast their vote on all businesses contained in the notice through the e-voting platform of www.evoting.nsdl.com besides providing a facility for voting by electronic means in the AGM. The remote e-voting shall begin at August 31, 2026, Monday at 9:00 A.M. (IST) and end at September 02, 2026, Wednesday at 5:00 P.M. (IST). The remote e-voting shall be disabled by NSDL thereafter.

A person whose name is recorded in the Register of Members or in the register of Beneficial Owners maintained by the Depositories as on August 27, 2026 being the cut-off date, shall be entitled to avail the facility of remote e-voting/electronic voting in the AGM.

Any person holding shares in physical form and shareholders, who acquires shares of the Company and becomes a shareholder of the Company after the Notice of the AGM is sent and holding shares as on the cut-off date August 27, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com. However if such a person is already registered with NSDL for e-voting then he /she can use the existing user ID and password for casting the vote.

The members who are present in the AGM through VC facility and had not cast their votes through remote e-voting will be provided e-voting facility in the AGM. Those members who had exercised their vote through remote e-voting may participate at the AGM but shall not be entitled to vote again.

Members may refer to the AGM Notice for detailed instructions on remote e-voting, participation in the AGM through VC/OAVM, submission of questions prior to AGM, registration as speaker at the AGM, e-voting in the AGM and the frequently asked questions. The e-voting user manual is available at the download section of www.evoting.nsdl.com. In case of any queries or grievances relating to e-voting procedure, members may refer e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. 022 - 4886 7000 or send a request to Ms. Rimpa Bag at evoting@nsdl.co.in.

Special window for re-lodgement of transfer request:

SEBI has allowed a special window from February 05, 2026 to February 04, 2027 for re-lodgement of physical share transfer requests lodged before April 1, 2019, but rejected/returned due to deficiencies. Shareholders are requested to submit original transfer documents with corrected/missing details to the Company's RTA. Please refer SEBI Circular: HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026 for further details.

For **Kaycee Industries Limited**
Sd/-
Sanjay Prasath N
Company Secretary & Compliance Officer
ICSI Membership Number A71514

Date:- August 10, 2026
Place:- Mumbai

बैंक ऑफ़ इंडिया Bank of India BOI

ઝોનલ ઓફીસ - રાજકોટ ઝોન : પરા બજાર, એમ. જી. રોડ, રાજકોટ.
ફોન : ૦૨૮૧ - ૨૨૩૨૩૮૮, મો : ૯૭૭૧૮ ૩૭૨૦૧, ૯૦૯૯૦ ૫૮૩૩૯
E-mail : Rajkot.ARD@bankofindia.bank.in

સિક્યોરિટાઈઝેશન એન્ડ રિકન્સ્ટ્રકશન ઓફ ફાયનાન્સીયલ એસેટ્સ એન્ડ એન્ફોર્સમેન્ટ ઓફ સિક્યોરિટી ઈન્ટરેસ્ટ એક્ટ, ૨૦૦૨ના અધિનિયમ ૬ (૨) તથા ૮ (૬) ના વેચાણ હેઠળની સ્થાયી અને અસ્થાયી મિલકતની વેચાણ નોટિસ

ઈ-હરાજી વેચાણ નોટિસ તારીખ : તા. ૨૫.૦૮.૨૦૨૬

''જેમ છે જયાં છે'', ''જેમ છે તેમ છે'' અને ''જેમ છે ત્યાં છે'' ના આધાર હેઠળ

આથી સામાન્ય રીતે જાહેર જનતાને અને વિશેરૂથી ઉધારકર્તા (ઓ), મોર્ગેજર (રો) અને જામીનકર્તાઓને જણાવવામાં આવે છે કે નીચે દર્શાવેલ (સ્થાયી અને અસ્થાયી મિલકતો) જે બેંક ઓફ ઈન્ડિયા (સિક્યોર્ડ ક્રેડીટર) માં મોર્ગેજ/ હાઈપોથીકેટેડ/ ચાર્જર્ડ/ ગીરવે મુકેલ છે. જેનો કન્સ્ટ્રક્ટીવ/ પ્રત્યક્ષ કબજો બેંક ઓફ ઈન્ડિયાના (સિક્યોર્ડ ક્રેડીટર) અધિકૃત અધિકારી દ્વારા લઈ લીધેલ છે જેનું ''જયાં છે'', ''જેમ છે'' અને ''જે રીતે છે'' ની પરિસ્થિતિમાં તા. ૨૫.૦૮.૨૦૨૬ ના રોજ હરાજી કરવામાં આવશે.

અગત્યની તારીખો : મિલ્કતની નિરીક્ષણની તારીખ અને સમય : ૧૮.૦૮.૨૦૨૬ અને ૧૯.૦૮.૨૦૨૬ (સવારે ૧૧ થી બપોરે ૨ સુધી)
ઈ.એમ.ડી. રજૂ કરવાની છેલ્લી તારીખ : ૨૫.૦૮.૨૦૨૬ સાંજે ૪.૫૦ સુધી
બીડ જમા કરવાની છેલ્લી તારીખ : ૨૫.૦૮.૨૦૨૬ સાંજે ૫ સુધી
ઈ-હરાજીની તારીખ અને સમય : ૨૫.૦૮.૨૦૨૬ સવારે ૧૧ થી સાંજે ૫ સુધી (૫ મીનીટના ઓટો એક્ષ્ટેંશન સાથે)

ક્રમ નં.	ઉધારકર્તા, પ્રોપરાઈટર અને જામીનદારનાં નામ	પ્રોપર્ટી આઈડી	સ્થાયી અને અસ્થાયી મિલકતોનું વિગતવાર વર્ણન	કબજાનો પ્રકાર	૧૩(૨) હેઠળ નોટીસની તારીખ અને નોટીસ મુજબની રકમ	અનામત કિંમત (રૂા. લાખમાં)	ઈએમડી (રૂા. લાખમાં)	લાભાર્થી શાખાના નામ, સરનામું તથા સંપર્ક નંબર અને એકાઉન્ટ નંબર IFSC કોડ સાથે
૧	**ઉધારકર્તા :** **મે. અવધ ફાસ્ટનર્સ** **પ્રોપરાઈટર :** **શ્રી બળવંતભાઈ એમ. વોરા**	BKID147	**રહેણાંક મકાન :** જે 'દાળેશ્વર કૃપા', પ્લોટ નં. ૪ પૈકી, (પૂર્વ બાજુ), રે.સ. નં. ૨૨૯/૧, નવા પ્લોટ વિસ્તાર, એનિમલ હોસ્પિટલ પાસે, કોલીથડ રોડ, ગામ દાળીયા, તા. ગોંડલ, રાજકોટ ખાતે સ્થિત છે. વિસ્તાર ૧૬૭.૨૨ સ્કે.મી. છે જે **શ્રી ચંદુલાલ થોભણભાઈ વોરા** ના નામની છે.	સાંકેતિક	**નોટિસ તારીખ :** ૧૩.૦૯.૨૦૨૨ **નોટિસ મુજબની રકમ :** ૩૫,૮૫,૦૦૦૦/- અને ત્યારપછીના વ્યાજ અને અન્ય ખર્ચાઓ **કબજાની તારીખ :**	૧૭.૨૨	૧.૭૨	બેન્ક ઓફ ઈન્ડિયા, રાજકોટ મુખ્ય શાખા, જી. રાજકોટ ૯૪૨૯૦૪૩૩૫૦, **પુલ ખાતા નં. (૧૫ અંકમાં) :** ૩૧૦૦૯૦૨૦૦૦૦૦૩૩ IFSC Code (શબ્દ નં. ૪, ૫ અને ૬ શૂન્ય) : : BKID0003100 એકાઉન્ટ નામ : Intermediary Inward Outward Remittance
૨	**ઉધારકર્તા :** **મે. શ્રી સહજાનંદ બફ વર્કસ** **પ્રોપરાઈટર :** **શ્રી મનસુખભાઈ બેચરભાઈ બુસા**	BKID123	**કોમર્શીયલ મિલકત :** જે રાજકોટ સીટી સર્વે વોર્ડ નં. ૮, સીટી સર્વે નં. ૭૦૫ પૈકી, ૭૦૭, ૭૧૦ પૈકી અને ૭૧૪ થી ૭૨૦, ઓફીસ નં. ૩૬, જેનો બિલ્ટઅપ એરીયા ૧૨.૪૫ સ્કે. મીટર્સ છે તે બીજો માળ, શ્રીમદ ભવન, ભક્તિનગર સોસાયટી, રોડ નં. ૧, રાજકોટ ખાતે સ્થિત છે. જે **શ્રી મનસુખભાઈ બેચરભાઈ બુસા** ના નામની છે.	પ્રત્યક્ષ	**નોટિસ તારીખ :** ૦૫.૦૮.૨૦૨૨ **નોટિસ મુજબની રકમ :** ૨૯,૦૫,૨૮૪.૬૯/- અને ત્યારપછીના વ્યાજ અને અન્ય ખર્ચાઓ **કબજાની તારીખ :** ૧૭.૦૪.૨૦૨૫	૯.૭૧	૦.૯૭	બેન્ક ઓફ ઈન્ડિયા, માર્કેટ યાર્ડ શાખા, મો. ૯૦૯૯૦ ૫૮૩૧૯, **પુલ ખાતા નં. (૧૫ અંકમાં) :** ૩૧૧૯૯૦૨૦૦૦૦૦૩૩, IFSC Code (શબ્દ નં. ૪, ૫ અને ૬ શૂન્ય) : BKID0003119 એકાઉન્ટ નામ : Intermediary Inward Outward Remittance
૩	**ઉધારકર્તા :** **શ્રી વિક્રમભાઈ લાખાભાઈ ડેર**	BKID41	**રહેણાંક ફલેટ નં. ૫૦૬ :** પાંચમો માળ, રોયલ કિંગ એપાર્ટમેન્ટ, નવરંગ પાર્ક, પ્લોટ નં. ૫, રે.સ. નં. ૪૮/૪ પૈકી ખલીલપુર રોડ, જૂનાગઢ ખાતે આવેલ છે.	પ્રત્યક્ષ	**નોટિસ તારીખ :** ૧૮.૦૪.૨૦૧૭ **નોટિસ મુજબની રકમ :** રૂા. ૮,૭૭,૩૪૫.૮૦ અને ત્યારપછીના વ્યાજ અને અન્ય ખર્ચાઓ **કબજાની તારીખ :**	૫.૨૩	૦.૫૩	બેંક ઓફ ઈન્ડિયા, ગાંધીગ્રામ શાખા, જી. જૂનાગઢ મો. ૯૦૯૯૦ ૫૮૩૦૫, **પુલ ખાતા નં. (૧૫ અંકમાં) :** ૩૩૨૨૯૦૨૦૦૦૦૦૩૩, IFSC Code (શબ્દ નં. ૪, ૫ અને ૬ શૂન્ય) : BKID0003322 એકાઉન્ટ નામ : Intermediary Inward Outward Remittance
૪	**ઉધારકર્તા :** **શ્રી કમલેશભાઈ જીલુભાઈ ધાંધલ**	BKID42	**રહેણાંક ફલેટ નં. ૪૦૨ :** ચોથો માળ, રોયલ કિંગ એપાર્ટમેન્ટ, નવરંગ પાર્ક, પ્લોટ નં. ૫, રે.સ. નં. ૪૮/૪ પૈકી ખલીલપુર રોડ, જૂનાગઢ ખાતે આવેલ છે.	પ્રત્યક્ષ	**નોટિસ તારીખ :** ૧૮.૦૪.૨૦૧૭ **નોટિસ મુજબની રકમ :** રૂા. ૮,૬૪,૪૦૨.૮૦ અને ત્યારપછીના વ્યાજ અને અન્ય ખર્ચાઓ **કબજાની તારીખ :**	૫.૮૫	૦.૫૮	
૫	**ઉધારકર્તા :** **શ્રી બાબુભાઈ વીસાભાઈ લાખાણી**	BKID43	**રહેણાંક ફલેટ નં. ૨૦૭ :** બીજો માળ, રોયલ કિંગ એપાર્ટમેન્ટ, નવરંગ પાર્ક, પ્લોટ નં. ૫, રે.સ. નં. ૪૮/૪ પૈકી ખલીલપુર રોડ, જૂનાગઢ ખાતે આવેલ છે.	પ્રત્યક્ષ	**નોટિસ તારીખ :** ૧૮.૦૪.૨૦૧૭ **નોટિસ મુજબની રકમ :** રૂા. ૮,૭૬,૭૧૬.૮૦ અને ત્યારપછીના વ્યાજ અને અન્ય ખર્ચાઓ **કબજાની તારીખ :**	૬.૭૮	૦.૬૮	
૬	**ઉધારકર્તા :** **શ્રી દિપકભાઈ ધનજીભાઈ જેઠવા** **જામીનદાર :** **શ્રી જૈતમલભાઈ રાયમલભાઈ જુંજીયા**	BKID44	**ઈકવીટેબલ મોર્ગેજ કરેલ રહેણાંક ફલેટ નં. ૩૦૭ :** જે ત્રીજો માળ, રોયલ કીંગ એપાર્ટમેન્ટ, રે.સ. નં. ૪૮/૪, પ્લોટ નં. ૫, નવરંગ પાર્ક, ખલીલપુર રોડ, જોશીપુરા, જી. જૂનાગઢ ખાતે સ્થિત છે.	પ્રત્યક્ષ	**નોટિસ તારીખ :** ૦૬.૦૪.૨૦૨૧ **નોટિસ મુજબની રકમ :** રૂા. ૫,૫૩,૮૭૭.૨૭ અને ત્યારપછીના વ્યાજ અને અન્ય ખર્ચાઓ **કબજાની તારીખ :**	૬.૫૧	૦.૬૫	
૭	**ઉધારકર્તા :** **શ્રી જશવંતરાય હિમતલાલ શાહ**	BKID116	**રહેણાંક ટેનામેન્ટ :** જે પ્લોટ નં. ૧૦ પૈકી, સર્વે નં. ૨૬૨ પૈકી, જમીન એ. ૨-૧૬ ગું. યોગેશ નગર, એસ. કે. મોલ પાછળ, છતડીયા રોડ, તાલુકો : રાજુલા, જી. અમરેલી-૩૬૫ ૫૬૦ ખાતે સ્થિત છે. વિસ્તાર : ૫૫.૭૩ સ્કે. મી.	પ્રત્યક્ષ	**નોટિસ તારીખ :** ૧૬.૦૯.૨૦૨૨ **નોટિસ મુજબની રકમ :** રૂા. ૮,૬૧,૮૨૦.૨૭ અને ત્યારપછીના વ્યાજ અને અન્ય ખર્ચાઓ **કબજાની તારીખ :**	૯.૬૫	૦.૯૭	બેન્ક ઓફ ઈન્ડીયા, બેંક ઓફ ઈન્ડિયા, રાજુલા શાખા મો. નં. : ૯૦૯૯૦૫૮૪૦૪ **પુલ ખાતા નં. (૧૫ અંકમાં) :** ૨૭૪૪૯૦૨૦૦૦૦૦૩૩ IFSC : BKID0002744 એકાઉન્ટ નામ : Intermediary Inward Outward Remittance

મહત્વપૂર્ણ મુદાઓ :
✓ જો બોલી લગાવનાર અનામત કિંમત કરતા વધુ બોલી લગાવે તો જ બોલી સ્વીકારવામાં આવશે.
✓ ૫૦ લાખથી વધુ કિંમતથી મિલકત પર ૧% TDS લાગુ પડે છે. આવકવેરા કાયદાની કલમ ૧૯૪-IA હેઠળ લાગુ પડતા ૧% ના દરે TDS ચૂકવવાની જવાબદારી સફળ બોલી લગાવનારની રહેશે.
✓ સફળ બોલી લગાવનાર વ્યક્તિએ તેમની બોલી કિંમતના ૨૫% (પહેલાથી ચૂકવેલા ઈએમડી ઓછા) સાથે તૈયાર રહેવું જોઈએ અને તે હરાજી બંધ થતાં અથવા આગામી કાર્યકારી દિવસ સુધીમાં બેંકમાં જમા કરાવવાનું રહેશે.
✓ હરાજી બંધ થયાના ૧૫માં (પંદરમા) દિવસ પહેલા બિડ રકમની ૭૫% રકમ બેંકમાં જમા કરાવવાની રહેશે.
✓ ઉપરોક્ત નિર્ધારિત સમયગાળામાં કોઈપણ ડિફોલ્ટરને ડિફોલ્ટ ગણવામાં આવશે અને હરાજી રદ કરવામાં આવશે. બિડર દ્વારા જમા કરાયેલ રકમ અને ઈએમડી જપ્ત કરવામાં આવશે અને કોઈપણ સંજોગોમાં પરત કરવામાં આવશે નહી. મિલકત ફરીથી વેચવામાં આવશે.
✓ બિડરના નામે સુરક્ષિત સંપતિની ખરીદી અને ટ્રાન્સફર સંબંધિત કોઈપણ આકસ્મિક ખર્ચ તથા તમામ પ્રકારના સરકારી વૈધાનિક બાકી લેણાં સફળ બિડર દ્વારા ભોગવવામાં આવશે.
✓ વેચાણ પ્રમાણપત્ર ફક્ત રજિસ્ટર્ડ સફળ બોલી લગાવનારના નામે જ જારી કરવામાં આવશે.
✓ બેંક કોઈપણ સમયે હરાજી અથવા બોલી રદ કરવાનો અધિકાર અનામત રાખે છે.
✓ બોલી ફક્ત ઓનલાઈન સ્વીકારવામાં આવશે. રસ ધરાવતા પક્ષો www.baanknet.com પર નોંધણી કરાવી શકે છે અથવા સંબંધિત શાખાની મુલાકાત લઈ શકે છે.
✓ નિયમો અને શરતો માટે, કૃપા કરીને www.bankofindia.com અથવા www.baanknet.com ની મુલાકાત લો.

આ જાહેર નોટીસને સરફેસી એક્ટ હેઠળ ઉધારકર્તા/ જામીનદાર/ મોર્ગેજરને ૧૫ દિવસીય કાયદાકીય હરાજીની નોટીસ તરીકે પણ ધ્યાનમાં લેવી જોઈએ

(આ હરાજી નોટિસનું અંગ્રેજીમાંથી અન્ય ભાષામાં અનુવાદ કરતી વખતે કોઈ ક્ષતિ થયેલ જણાશે તો અસલ અંગ્રેજી લખાણ મુજબ માન્ય ગણાશે)

તારીખ : ૧૧.૦૮.૨૦૨૬,
સ્થળ : રાજકોટ

અધિકૃત અધિકારી,
બેંક ઓફ ઈન્ડિયા

DME Development Limited

(A Wholly Owned Entity of NHAI)
Corp Office : NHAI Building, Plot G - 5 & 6, Sector-10, Dwarka, New Delhi-110075
CIN : U45202DL2020GOI368878 | PH : 011-25074100/25074200
Email : dmedl@nhai.org | Website : www.dmedl.in

भा रा रा प्रा NHAI

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED June 30, 2026

(All amounts in INR Lakhs)

Sl. No.	Particulars	Quarter ended 30th June 2026 (Unaudited)	Quarter ended 31st March 2026 (Unaudited)	Quarter ended 30th June 2025 (Unaudited)	Year ended 31st March 2026 (Audited)
1	REVENUE				
	Revenue from operations	557.25	5,824.95	96,671.17	2,17,199.80
	Other Revenue	10.40	254.53	18.75	279.82
	Total Revenue	567.65	6,079.48	96,689.92	2,17,479.62
2	Net Profit/(Loss) for the period (before tax, exceptional items and/or extra ordinary items)	(77,701.43)	(47,701.55)	8,953.74	(4,37,204.64)
3	Net Profit/(Loss) for the period before tax (after exceptional items and/or extra ordinary items)	(77,701.43)	(47,701.55)	8,953.74	(4,37,204.64)
4	Net Profit/(Loss) for the period after tax (after exceptional items and/or extra ordinary items)	(77,701.43)	(43,317.73)	6,545.05	(4,10,957.02)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(77,701.43)	(43,317.73)	6,545.05	(4,10,957.02)
6	Paid-up Equity Share capital	5,38,500.00	5,38,500.00	5,38,500.00	5,38,500.00
7	Reserves (Excluding Revaluation Reserve)	(5,22,281.92)	(4,16,412.56)	1,581.43	(4,16,412.52)
8	Security Premium Account	Nil	Nil	NIL	NIL
9	Net Worth	16,218.08	1,20,062.44	5,40,081.43	1,22,087.48
10	Paid-up Debt Capital Outstanding Debt	122.20	4,64,532.00	44,52,308.72	4,64,532.00
11	Outstanding Redeemable Preference Share	Nil	Nil	NIL	Nil
12	Debt Equity Ratio	0.75	3.87	8.24	3.80
13	Earnings per equity share (of INR 100/- each):				
	(1) Basic (absolute value in INR)	(14.43)	(8.04)	1.22	(76.32)
	(2) Diluted (absolute value in INR)	(14.43)	(8.04)	1.22	(76.32)
14	Capital redemption reserve	Nil	Nil	Nil	Nil
15	Debenture redemption reserve	Nil	Nil	Nil	Nil
16	Debt Service Coverage ratio	0.02	0.26	1.10	0.67
17	Interest service coverage ratio	0.02	0.26	1.10	0.72

Notes:

1. Exceptional and /or Extra-ordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.
2. The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (LODR) Regulations, 2015. The Full format of the same is available on the stock exchanges website **www.nseindia.com**/bseindia.com and Company's Website **www.dmedl.in**
3. The above results have been approved by the Board of Directors at its meeting held on 09.08.2026.
4. Pertinent disclosures w.r.t the additional information on the financial results referred to in Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, have been made to the National Stock Exchange (NSE) and BSE and can be accessed on their websites.
5. Previous period figures regrouped/arranged wherever necessary to compare with corresponding period.

For & on behalf of the Board
DME Development Limited
Sd/-
Ananta Manohar
Director & CFO

MONARCH NETWORTH CAPITAL

MONARCH NETWORTH CAPITAL LIMITED

દરેક વિજયી વર્ષ સાચી ચાલથી શરૂ થાય છે.

Revenue	₹91.1Cr.
PAT	₹45.2Cr.
Networth	₹1,017Cr
ROE*	18.2%

રીટેલ બ્રોકીંગ । ઇન્સ્ટીટ્યુશનલ ઈક્વિટીઝ । ઇન્વેસ્ટમેન્ટ બેકિંગ । ડેબ્ટ કેપિટલ માર્કેટ । વેલ્થ મેનેજમેન્ટ
ઓલ્ટરનેટીવ ઇન્વેસ્ટમેન્ટ ફંડ । પોર્ટફોલિયો મેનેજમેન્ટ સર્વિસીઝ । મ્યુચ્યુઅલ ફંડ

૩૦ જુન, ૨૦૨૬ ના રોજ પુરા થતાં ત્રિમાસિકના સંયુક્ત અને અલાયદા અનઓડિટેડ નાણાંકિય પરિણામોનો સાર

(રૂા. લાખમાં ઈપીએસ સિવાય)

વિગતો	સંયુક્ત ત્રિમાસિકના અંતે અન-ઓડિટેડ ૩૦-૦૬-૨૦૨૬	સંયુક્ત ત્રિમાસિકના અંતે અન-ઓડિટેડ ૩૦-૦૬-૨૦૨૫	સંયુક્ત વર્ષનાં અંતે ઓડિટેડ ૩૧-૦૩-૨૦૨૬	અલાયદા ત્રિમાસિકના અંતે અન-ઓડિટેડ ૩૦-૦૬-૨૦૨૬	અલાયદા ત્રિમાસિકના અંતે અન-ઓડિટેડ ૩૦-૦૬-૨૦૨૫	અલાયદા વર્ષનાં અંતે ઓડિટેડ ૩૧-૦૩-૨૦૨૬
કામકાજમાંથી કુલ આવક (ચોખ્ખી)	૯,૧૦૫.૦૪	૯,૮૩૮.૩૭	૩૭,૩૨૭.૬૩	૮,૬૨૧.૧૫	૯,૭૬૭.૯૪	૩૬,૯૨૫.૦૧
વેરા પુર્વે ગાળાનો ચોખ્ખો નફો/(તોટો) (અપવાદરૂપ ચીજો અને/અથવા અસાધારણ ચીજો પહેલા)	૫,૫૫૯.૩૦	૫,૯૫૧.૩૨	૨૪,૪૩૨.૦૫	૫,૧૭૩.૭૭	૫,૮૧૩.૬૨	૨૪,૦૪૪.૯૪
વેરા પુર્વે ગાળાનો ચોખ્ખો નફો/(તોટો) (અપવાદરૂપ ચીજો અને/અથવા અસાધારણ ચીજો પછી)	૫,૫૫૯.૩૦	૫,૯૫૧.૧૪	૨૪,૪૩૧.૮૭	૫,૧૭૩.૭૭	૫,૮૧૩.૪૪	૨૪,૦૪૪.૭૬
વેરા પછી ગાળાનો ચોખ્ખો નફો/(તોટો) (અપવાદરૂપ ચીજો અને/અથવા અસાધારણ ચીજો પછી)	૪,૫૧૮.૨૯	૪,૫૨૫.૦૯	૧૮,૧૧૯.૩૪	૪,૧૯૧.૧૯	૪,૪૨૩.૫૧	૧૭,૮૬૪.૪૧
ગાળાની કુલ સમાવેશક આવક (ગાળાના સંયુક્ત નફા/તોટા(વેરાપછી) અને અન્ય સમાવેશક આવક (વેરા પછી) સહીત	૪,૫૧૭.૬૨	૪,૫૨૫.૦૯	૧૮,૧૭૩.૫૦	૪,૧૯૧.૧૯	૪,૪૨૩.૫૧	૧૭,૮૪૯.૧૦
ભરપાઇ થયેલ ઇક્વિટી શેર મુડી (પ્રતિદિઠ રૂા. ૧૦/– ની મુળ કિંમત)	૭,૯૩૦.૮૩	૭,૯૨૩.૭૩	૭,૯૨૬.૮૩	૭,૯૩૦.૮૩	૭,૯૨૩.૭૩	૭,૯૨૬.૮૩
પુર્નમુલ્યાંકિત અનામતો સિવાયની અનામતો	–	–	૮૯,૨૧૩.૭૮	–	–	૮૬,૧૨૩.૨૪
* ઇક્વિટી શેર દિઠ કમાણી પ્રતિદિઠ રૂા. ૧૦/મા (વાર્ષિક નહી)						
૧ મૂળ	૫.૭૦	૫.૭૬	૨૨.૯૧	૫.૨૯	૫.૬૩	૨૨.૫૮
૨ ઘટાડેલી	૫.૬૯	૫.૭૦	૨૨.૮૧	૫.૨૭	૫.૫૭	૨૨.૪૯

* સંયુક્ત ધોરણે અને નાણાંકિય વર્ષ ૨૪ ના નવ માસિક માટે । # વાર્ષિક

નોંધો: સેબી (લિસ્ટીંગ અને અન્ય ડિસક્લોઝર રીક્વાયરમેન્ટ્સ) નિયમનો, ૨૦૧૫ ના નિયમન ૩૩ હેઠળ બીએસઇ લીમીટેડ અને નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા લીમીટેડમાં ફાઇલ કરેલ વિગતવાર માહિતીનો સાર ઉપર મુજબ છે.

નાણાંકિય પરિણામોની સંપુર્ણ માહીતી નીચેની વેબ લિંક ઉપર ઉપલબ્ધ છે:
૧) બીએસઇ: https://www.bseindia.com/stock-share-price/monarch-networth-capital-ltd/monarch/511551/;
૨) એનએસઇ: https://www.nseindia.com/get-quotes/equity?symbol=MONARCH;
૩) કંપનીની વેબસાઇટ: https://www.mnclgroup.com/investor-relation/investor-relation-financials-quaterly-results

બોર્ડ ઓફ ડાયરેક્ટર્સના આદેશથી
મોનાર્ક નેટવર્થ કેપીટલ લીમીટેડ માટે
સહી/–
અશોક બાફના, સંપુર્ણ સમયના ડાયરેક્ટર, ડીઆઇએન: ૦૧૪૩૧૪૭૨

સ્થળ: મુંબઈ
તારીખ: ૧૦ ઓગષ્ટ, ૨૦૨૬

Regd. Office: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Road 5E, Zone - 5, GIFT City, Gandhinagar, Gujarat - 382355
Corp.Office: G Block, Laxmi Tower, B-Wing, 4th Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051

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ET Markets: Beating Volatility

NBFCs Outpace Banks as Cards Lose Some Credit

Market Trends

STOCK INDICES		% CHANGE
Nifty 50	24584	0.05
BSE Sensex	78542	0.06

MSCI India	1610	0.11
MSCI EM	4624	0.72
MSCI BRIC	752	0.60
MSCI World	24104	0.04

Japan[Nikkei]	66970	2.08
Hong Kong[HSI]	25937	1.05
S.Korea[Kospi]	6300	0.65

GOLD RATE Premium/Discount $(-86.31)

	Comex US ($/Oz)	MCX India (₹/10Gm)
OPEN	4400.00	151793.00
LAST*	4396.10	152270.00
Prev(%) chg	-0.08	0.30

FOREX RATE (₹-$ Exchange Rate)

OPEN	LAST*
95.18	95.30

*At 6 pm IST Source: Bloomberg, MCX, ETIG

Market on Twitter@ETMarkets

CURRENCY WATCH

Rupee Falls 11 P on Firm Dollar, Costlier Crude

Our Bureau

Mumbai: The rupee declined by 11 paise to end at ₹95.28 per dollar mainly due to a firm US dollar and an uptick in global crude oil prices.

The rupee opened at 95.18 and traded in a narrow range of 95.18-95.31 during the day before ending at ₹95.28, down from its previous close of 95.17 on Friday.

"Trade was quiet but dollar demand was there due to the higher global crude oil prices . Uncertainty over West Asia crisis also continues to weigh on trading," said a dealer.

Crude oil prices on the global oil benchmark were just about 1%

higher at around $84.35 per barrel while there is still little clarity on how long the US-Iran conflict will continue.

"Rupee marginally dipped from last Friday's closing of 95.17. The slight weakness was due to the rise in Brent crude above $84 and the consequent expected impact on trade deficit. However, the FPI inflows, which have turned positive in July and are increasing in August, too, though in small quantities, are providing support to the rupee," V K Vijayakumar, chief investment strategist, Geojit Investments told PTI.

Dollar sales from the RBI also supported the rupee at higher levels preventing the Indian currency from weakening sharply. Dealers expect the rupee to trade in the broad range of ₹95 per dollar to $95.50 per dollar.

Q1 HITS AND MISSES

India Inc Pumps Up Revenue, Profit Trips on Spike in Costs

Ranjit Shinde

ET Intelligence Group: A double-digit increase in revenue but lower profitability due to input cost pressure were the key highlights of the June 2026 quarter across sectors. Consumer focussed sectors including automobiles and consumer goods reported strong top line growth led by sustained demand while sectors including cement, pharmaceuticals and downstream oil companies posted lower profitability.

AUTOMOBILES

Hits: Maruti Suzuki's market share increased by 230 basis points year-on-year to 41.2%, aided by a double digit increase in volumes of mall cars and SUVs amid GST rationalisation. Bajaj Auto reported record export volume of 7.3 lakh units, up 54% YoY.

Misses: Higher input costs put pressure on sector's aggregate margin, which shrank by 210 basis points to 14.4%. Mahindra and Mahindra's operating margin before depreciation and amortization (Ebitda margin) contracted by 210 basis points to 12.2%.

Outlook: Adverse commodity prices, rising competition and likely slack in rural demand in the case of a deficient monsoon are major risks for the sector in the short term. Companies with new product launches in the pipeline stand to gain volume share.

Revenue change (YoY): 31.6%
Net profit change (YoY): 5.9%

BANKING

Hits: Asset quality continued to improve. State bank of India reported its lowest gross nonperforming asset (GNPA) ratio of 1.5% in any of the quarters in over two decades and a record quarterly net profit of ₹21,121.2 crore. The retail, agriculture and micro, small and medium enterprises (MSME) portfolio of banks continued to show double digit YoY growth.

Misses: Profitability remained under pressure for most banks as net interest margins (NIM) either contracted or remained flat sequentially and year-on-year.

Outlook: Credit growth is likely to moderate in the coming quarters on a higher base in the previous year and sustained geopolitical uncertainties. On the liabilities front, attracting deposits may remain competitive for most banks thereby limiting improvement in NIMs.

Revenue change (YoY): 7.0%
Net profit change (YoY): 25.1%

CEMENT

Hits: Cement prices firmed up 3% sequentially in the June quarter. Ultratech Cement delivered its strongest-ever first quarter in terms of volume, revenue, Ebitda and profit. Cement makers protected profitability through cost optimisation amid rising transportation and packaging costs.

Misses: Barring Ultratech and Shree Cement, which reported double-digit revenue growth, other top companies including Ambuja Cements and ACC posted around 8% drop in their respective top lines amid lower volume.

Outlook: The September quarter will likely show muted volume growth given slower construction activities due to rainy season. Given the continued input cost inflation, companies will be prompted to rely more on cost control to protect margins.

Revenue change (YoY): 7.6%
Net profit change (YoY): -5.3%

CONSUMER

Hits: Volume recovery was a major theme in the June quarter with companies reporting growth across categories. HUL reported 13-quarter strong underlying sales growth driven by 5% volume growth. Nestle reported 24.2% Ebitda margin, the highest June quarter margin in at least four years. Quick commerce remained a major area of expansion.

Misses: Higher transportation and packaging costs dented profitability on a sequential basis.

Outlook: Input cost inflation in categories including edible oil, dairy products, sugar and cocoa is expected to affect profitability. It may prompt companies to undertake another round of price increases across products to defend margins.

Revenue change (YoY): 9.5%
Net profit change (YoY): 0.8%

IT

Hits: Order bookings remained buoyant during the June quarter despite delays in decision making by clients. Tech Mahindra reported 2.2% sequential growth in dollar denominated revenue, the strongest among top IT companies.

Misses: HCL Technologies and Wipro reported sequential squeeze in dollar revenue amid delays in project ramp ups.

Outlook: Process efficiency through artificial intelligence (AI) related routes is expected to compress the revenue growth rates of IT exporters in the medium term. Adoption of AI tools and methods through collaborations will be crucial for Indian IT companies to stay relevant.

Revenue change (YoY): 15.9%
Net profit change (YoY): 11.9%

OIL AND GAS

Hits: Oil producers reported strong numbers helped by higher crude oil prices. ONGC and Oil India reported multi-fold jump in their respective standalone net profits. Oil marketing companies (OMC) reported strong demand. Indian Oil posted record quarterly revenue of ₹2.8 lakh crore.

Misses: Under-recoveries for OMCs shot up in the June quarter denting profitability. State-run OMCs reported net losses for the quarter.

Outlook: A higher volatility in crude oil prices reduces revenue and profit visibility for the sector. At the prevalent crude oil prices, upstream companies would be able to sustain their profits and profitability. Lack of meaningful increase in product prices will affect performance of OMCs.

Revenue change (YoY): 32.6%
Net profit change (YoY): -57.2%

PHARMA

Hits: Domestic and specialty sales remained buoyant. Sun pharma's domestic sales grew 16% YoY, faster than the overall revenue growth of 10%.

Misses: Ebitda margin of Dr Reddy's contracted sharply to 10.6% from 25.3% a year ago following price erosion in the US generics market. Cipla's margin fell by around 900 basis points to 16.7% due to cost inflation, inventory write-offs and investments in product development.

Outlook: Specialty and innovative products are emerging as major growth drivers amid slowing sales of generics in the US market. Segments including peptides and respiratory drugs are likely to generate growth traction.

Revenue change (YoY): 15.8%
Net profit change (YoY): 15.9%

CONSENSUS PRICE IMPLIES 17% UPSIDE, BUT STOCK FALLS

Brokerages Raise SBI Targets After Q1 Beat

Street Outlook

Brokerage	Target Price (₹)	Prev Target (₹)	Recommendation
BNP Paribas	1,130	1,130	Neutral
Citi	1,300	1,230	Buy
CLSA	1,325	1,275	Accumulate
HSBC	1,310	1,180	Buy
Jefferies	1,320	1,300	Buy
JP Morgan	1,280	1,240	Overweight
Morgan Stanley	1,070	980	Equalwt/Attractive
Nomura	1,160	1,140	Neutral
UBS	1,190	1,080	Neutral
Macquarie	1,150	1,150	Outperform

Consensus 12-Month Target Price 1,255
Returns Potential* 17%
Buys: 44
Holds: 6
Sell: 0

*Based on Monday closing price SOURCE: Bloomberg / Compiled by: ET Data Team

Our Bureau

Mumbai: State Bank of India shares fell 2.2% on Monday, underperforming a largely flat market, even after the country's largest lender's June-quarter earnings came in above analyst expectations.

The stock closed at ₹1,072 even as most brokerages retained their positive stance on the lender following the results. Several firms, including Citi, HSBC, CLSA and JP Morgan, raised their target prices, while maintaining bullish recommendations.

The consensus 12-month target price stands at ₹1,255.14, implying an upside of about 17.1% from Monday's closing price of ₹1,072.

ADITYA BIRLA MF SEES ROBUST EARNINGS, STABLE RUPEE

Indian Equities Could Hit New Highs Next Year

Our Bureau

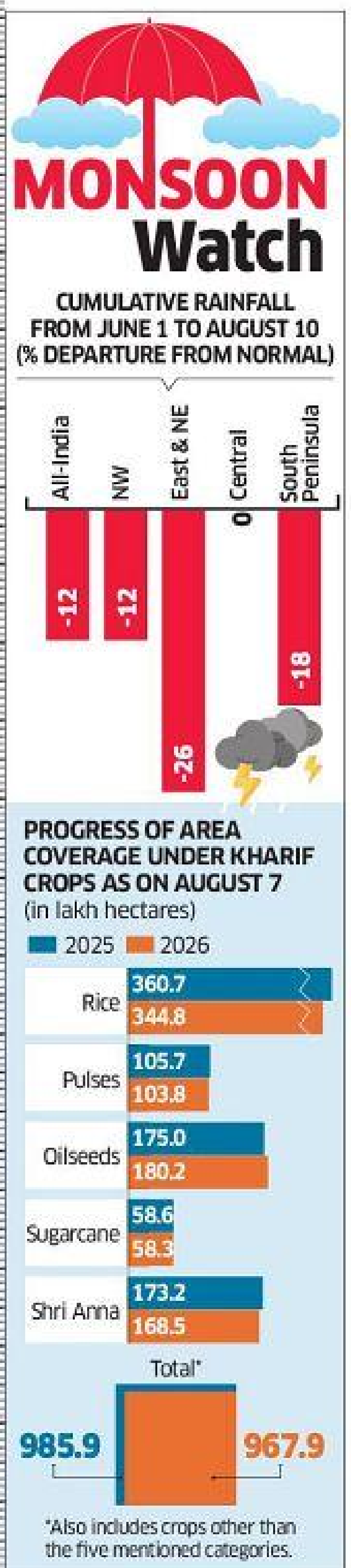
Mumbai: Aditya Birla Sun Life Mutual Fund expects Indian equities to scale fresh highs over the next year, betting that stronger earnings growth, a more stable rupee and a continuing pipeline of new listings will outweigh concerns around elevated valuations.

However, the fund house cautioned that gains are likely to be more measured than in previous rallies.

"Elevated valuations are likely to keep the markets advancing gradually and make stock selection important," said Harish Krishnan, chief investment officer for equities at Aditya Birla Sun Life Mutual Fund. Three factors underpin the asset manager's outlook: healthy nominal GDP growth, lower currency-related headwinds and a revival in capital expenditure.

The fund house said the profit pool of the top 1,000 listed companies has expanded 18% YoY over the past 21 months, even as overall market capitalisation has remained largely flat, creating room for further upside.

Krishnan said India's 3.04% share of global market capitalisation remains attractive, while an analysis of the Nifty 500 index in gold terms suggests equities have become relatively more compelling than the precious metal.



CURRENT WEATHER & FORECAST

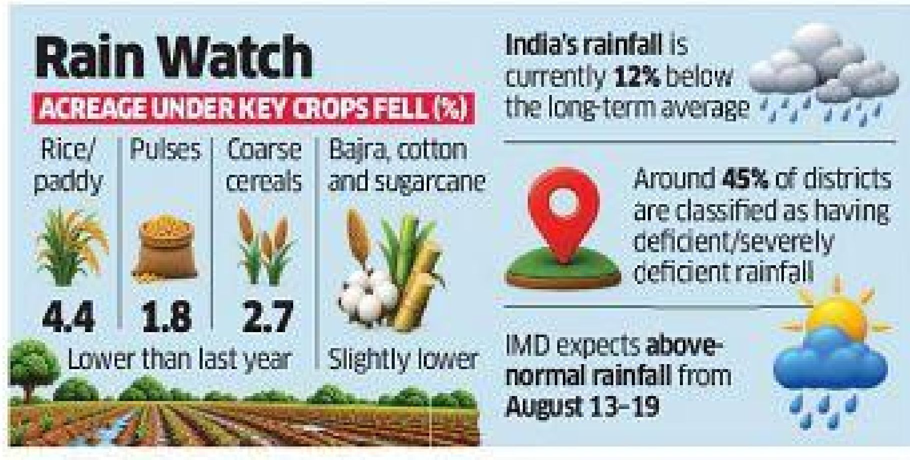
A Low Pressure Area is likely to form over northwest Bay of Bengal & neighbourhood around 12th August, 2026. Under its influence, isolated heavy to very heavy rainfall likely over Odisha during 12th to 14th August, 2026

Source: IMD, Agriculture Ministry

Planting Rises as Rain Deficit Eases; Crop Yields in Focus

Major kharif crop acreage rose to 87.7% of normal seasonal average

Shambhavi Anand



New Delhi: The area planted with major kharif crops increased to 87.7% of the normal seasonal average by August 7, down only 1.8% year-on-year, as rainfall deficiency narrowed over the past two weeks, showed latest data from the agriculture ministry. With this, the attention turned to crop yields, which have assumed greater importance.

In its latest report on monsoon and kharif sowing, Barclays said that "yields, not acreage, will be of focus hereon", adding that "2025 was a year of above normal rainfall and accelerated sowing, and hence presents as a high base for 2026".

However, the acreage under key kharif crops—paddy, moong, tur and maize—remained lower year-on-year, making rainfall during the crop-development stage important for final output. Area under rice was 4.4% lower than a year ago, while sowing of pulses was down 1.8%. Coarse cereals were trailing last year's acreage by 2.7%. Bajra, cotton and sugarcane were down marginally.

Rainfall across the country was 12% below the long-period average (LPA) as of Monday, with the intensity of rainfall over central and parts of southern region decreasing last week, accompanied by exceptionally heavy rains and flood-like conditions in Himachal Pradesh, Kerala and the Northeast.

Rainfall in August so far is 9% below LPA, according to the India Meteorological Department (IMD). However, spatial distribution of rainfall is highly skewed, with about 45% of districts still in the deficient or large-deficient rainfall categories, keeping concerns over crop conditions alive even as the gap in overall acreage has narrowed sharply.

IMD expects rainfall to be above normal during August 13-19, with heavy rainfall likely to continue over Himachal Pradesh, Uttarakhand and southern coastal areas including Kerala. For the second half of the monsoon season, covering August and September, however, IMD has forecast below-normal rainfall of less than 94% of LPA. This could be especially important for crops that require adequate rainfall after sowing, particularly during vegetative growth and grain formation.

Water availability in major reservoirs has also improved significantly following recent rains. Overall reservoir storage rose to 53% of live capacity by August 6, up from 44% a week earlier. Storage is now only slightly below last year's level and remains well above the corresponding period in 2023, an El Niño year.

Five City Gas Distributors Drove 55% of CBG Sales, Led by Torrent Gas, BPCL

Sanjeev Choudhary

New Delhi: Five of India's 33 city gas distributors accounted for 55% of national compressed biogas (CBG) sales in 2025-26, with Torrent Gas and BPCL leading efforts to blend CBG into natural gas supplied to vehicles and homes.

The overall CBG blending ratio in compressed natural gas (CNG) and domestic piped natural gas (PNG) reached 0.92% in 2025-26, nearly meeting the government's 1% mandate, according to data published by the Petroleum and Natural Gas Regulatory Board (PNGRB).

In 2025-26, total CNG and domestic PNG sales stood at 12,033 million metric standard cubic meters (MMSCM), of which CBG sales were 111.5 MMSCM.

The government mandate for CBG blending began last fiscal year and will rise to 3% in the current year, 4% in 2027-28 and 5% in 2028-29.

The government introduced the CBG mandate for city gas distributors to make use of local energy resources and help cut dependence on imported liquefied natural gas, which accounts for around 50% of India's needs.

Torrent Gas, Indraprastha Gas, BPCL, Gujarat Gas and Gail Gas were the top five sellers of CBG. Torrent alone sold 21.4% of the total CBG sold by city gas distributors.

BPCL clocked the highest CBG blending ratio, at 4.15%, in 2025-26 among 11 city gas distributors that sell more than 100 MMSCM of CNG and domestic PNG.

AGP City Gas was second, with a blending ratio of 3.45%, and Torrent Gas was third, with 3.41% blending. HPCL, Avantika, Gujarat Gas, GAIL Gas, GAIL (India) and Vadodara Gas all had blending ratios above 1%.

Indraprastha Gas, Adani Total, MGL, MNGL, IRM Energy and Bhagyanagar Gas had blending ratios of less than 1%.

India currently has 207 functional CBG plants. The government has been encouraging the setting up of more such plants to boost output.

The cabinet last week approved GOBARdhan, the National Circular Bioenergy Scheme, with a total outlay of ₹23,731 crore.

The scheme aims to provide a strong framework to boost India's CBG programme through assured demand, remunerative and stable pricing, capital assistance, pipeline infrastructure, credit support and technology development.

Ethanol Production may Need More Rice this Yr as Feedstock Acreage Slips

Shambhavi Anand

New Delhi: India may have to rely more heavily on rice for ethanol production this year as lower kharif acreage under maize and sugarcane raises concerns over feedstock availability, according to senior sugar industry executives.

The contribution of rice towards ethanol production may rise by around 15-20% in the current season, said senior industry executives. At present, rice accounts for about 26.79% of ethanol feedstock, while sugarcane contributes roughly 28%. While maize planting is down around 4%, that of cane is down 0.85%, according to government's latest data.

The shift assumes significance as sugar prices have climbed to record levels amid concerns over the next crop. Weak rainfall in Maharashtra and Karnataka, two of the country's largest sugarcane-producing states, has raised the risk of lower output next year. The government is expected to ask sugar mills cap ethanol production from sugarcane juice and B-heavy molasses, instead move towards grains.

Rice availability remains comfortable as the government's rice stocks, including unmilled paddy, stood at a record 68.43 million tonnes as of June 1, well above the government's buffer requirement of 13.5 million tonnes for July 1.

With India targeting 20% ethanol blending in petrol, a reduction in ethanol availability from sugarcane could require greater use of grain-based feedstocks such as rice and maize. Adequate grain stocks could provide some cushion, though any decline in crop yields could also put upward pressure on food prices.

"This year is marked by lower rainfall, raising concerns about higher food prices in the coming months," a senior industry executive said, adding that delayed and below-normal rains have affected planting of several crops, and could further affect yields too.

Ethanol Blending in Diesel Fails Test: Govt

New Delhi: Ethanol-blended diesel failed required safety specifications because the addition of ethanol sharply lowered the fuel's flash point, Minister of State for Petroleum and Natural Gas Suresh Gopi said, effectively ruling out the fuel for wider use unless the issue is resolved.—PTI

Medical Device Makers Oppose Draft Bill Over Drug-like Treatment

New Delhi: Medical device industry, patient safety groups and healthcare providers have opposed the draft Drugs, Medical Devices and Cosmetics Bill, 2026, saying it treats medical devices like medicines and it will hurt manufacturing and innovation, people in the know told ET.

Several associations representing manufacturers, traders, healthcare providers and patient groups have written to the Union Health Minister urging a rethink of the draft, warning that it will hurt investment, discourage manufacturing and set back India's ambition of becoming a global medical device hub. Pushing back the draft bill, the medical device industry has cited that medical devices are engineering products not pharmaceuticals and cannot be regulated as drugs.

ET was first to report that the government was preparing to replace the 86 year old law governing India's pharmaceuticals regulations. The draft bill is currently undergoing inter-ministerial consultation.—Teena Thacker

Wockhardt Launches Antibiotic Academy

Mumbai: Wockhardt has launched the Wockhardt Antibiotic Academy, an open scientific learning platform aimed at strengthening clinical dialogue and management of antimicrobial resistance (AMR) in India. The firm will facilitate interactions among clinicians, infectious disease experts, scientific societies, hospitals and policymakers.—Our Bureau

IOL Chemicals and Pharmaceuticals Limited

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2026

(₹ in Crore)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Refer Note 3)	30.06.2025 (Unaudited)	31.03.2026 (Audited)	30.06.2026 (Unaudited)	31.03.2026 (Refer Note 3)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Total Income from operations	764.44	621.19	559.06	2340.34	764.44	621.29	559.06	2340.44
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	86.77	70.83	45.54	195.65	86.69	70.81	45.51	195.57
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	86.77	70.83	45.54	184.44	86.69	70.81	45.51	184.36
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	64.48	53.18	33.96	137.72	64.40	53.16	33.93	137.64
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income(after tax)]	63.45	55.89	33.32	140.32	63.37	55.87	33.29	140.24
6	Equity share capital	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71
7	Other equity (Reserves excluding revaluation reserve)	1803.12	1739.67	1662.02	1739.67	1803.21	1739.84	1662.24	1739.84
8	Earning per equity share of ₹2/- each (for continuing and discontinued operations) (not annualised except for the year ended 31-Mar-2026) Basic and Diluted ₹	2.20	1.81	1.16	4.69	2.19	1.81	1.16	4.69

NOTES:

1. The above is an extract of the detailed format of unaudited financial results for the quarter ended 30th June 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results is available on the Stock Exchange websites i.e. www.bseindia.com&www.nseindia.com and on the Company's website www.iolcp.com.
2. The above unaudited financial results for the quarter ended 30th June 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 10th August 2026. These results have been subjected to limited review by Statutory Auditors who have expressed an unmodified opinion on these results.
3. The figures for the quarter ended 31st March 2026, are the balancing figures between the audited figures for the full financial and the unaudited published figures up to 9 months ended 31stDecember 2025, which were subjected to limited review by the statutory auditors.

The financial results can be accessed by scanning the QR Code:

For IOL Chemicals and Pharmaceuticals Limited
Sd/-
Varinder Gupta
Managing Director
DIN: 00044068

Place: Ludhiana
Date: 10th August 2026

CIN: L24116PB1986PLC007030,
Regd Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab
Corporate Office: 85, Industrial Area 'A', Ludhiana-141003 (Punjab)
Tel: +91-161-4560500, E-mail: contact@iolcp.com, www.iolcp.com

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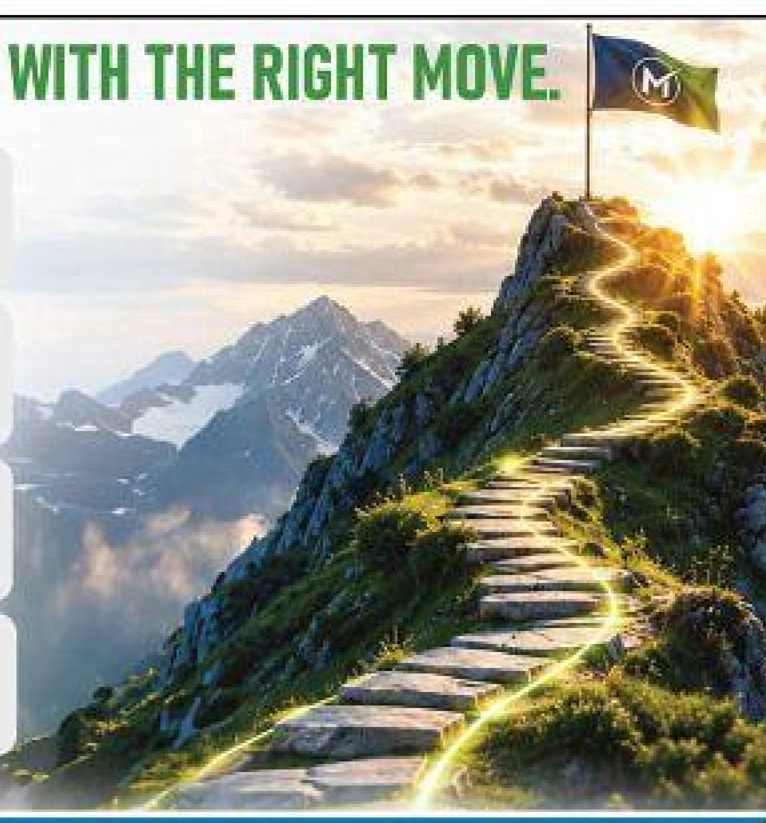
PAT ₹45.2Cr.
Networth ₹1,017Cr
ROE* 18.2%



Retail Broking | Institutional Equities | Investment Banking | Debt Capital Market | Wealth Management
Alternative Investment Funds | Portfolio Management Services | Mutual Fund

EXTRACT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ In Lacs except EPS)

Particulars	Consolidated			Standalone		
	Quarter Ended		Year ended	Quarter Ended		Year ended
	Un-Audited		Audited	Un-Audited		Audited
	30.06.2026	30.06.2025	31.03.2026	30.06.2026	30.06.2025	31.03.2026
Total Income from operations (Net)	9,105.04	9,838.37	37,327.63	8,621.15	9,767.94	36,925.01
Net Profit / (Loss) for the period before tax (Before Exceptional and/or Extraordinary items)	5,559.30	5,951.32	24,432.05	5,173.77	5,813.62	24,044.94
Net Profit / (Loss) for the period before tax (After Exceptional and /or Extraordinary items)	5,559.30	5,951.14	24,431.87	5,173.77	5,813.44	24,044.76
Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary items)	4,518.29	4,525.09	18,119.34	4,191.19	4,423.51	17,864.41
Total Comprehensive Income for the period [Comprising profit/loss for the period (after tax) and other comprehensive Income (after tax)]	4,517.62	4,525.09	18,173.50	4,191.19	4,423.51	17,849.10
Paid up Equity Share Capital (Face Value of Rs. 10/- each)	7,930.83	7,923.73	7,926.83	7,930.83	7,923.73	7,926.83
Reserves excluding revaluation reserves	-	-	89,213.78	-	-	86,123.24
Earnings per Equity Share in Rs. 10/- each (not annualised)						
i Basic	5.70	5.76	22.91	5.29	5.63	22.58
ii Diluted	5.69	5.70	22.81	5.27	5.57	22.49

*On a Consolidated basis & for Q1FY27 | #Annualized

Note: The above is an extract of the detailed format of Quarterly Un-Audited Financial Results filed with BSE Limited & National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The full format of the Financial Results are available on the following weblinks:
1) On the BSE : https://www.bseindia.com/stock-share-price/monarch-networth-capital-ltd/monarch/511551/;
2) On the NSE : https://www.nseindia.com/get-quotes/equity?symbol=MONARCH;
3) On Company's website: https://www.mnclgroup.com/investor-relation/investor-relation-financials-quaterly-results

By order of the Board of Directors
For Monarch Networth Capital Limited
Sd/-
Ashok Bafna, Whole-time Director, DIN:01431472

Place : Mumbai
Date : 10 August, 2026

Regd. Office: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Road 5E, Zone - 5, GIFT City, Gandhinagar, Gujarat - 382355
Corp.Office: G Block, Laxmi Tower, B-Wing, 4th Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051
Tel No.: +91 079 26666500 | Email: cs@mnclgroup.com | Website: www.mnclgroup.com | CIN: L64990GJ1993PLC120014

CCI NG 3.17 Product: ETDelhiBS PubDate: 11-08-2026 Zone: DelhiCapital Edition: 1 Page: ETDCPERS User: samar.jha@timesofindia.com Time: 08-11-2026 00:09 Color:

ET Markets

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Beating Volatility

WWW.ETMARKETS.COM
NEW DELHI / GURGAON, TUESDAY, 11 AUGUST 2026

SMART INVESTING
More Indians Make Payments sans Cash These Days

₹95.28 PER DOLLAR

Rupee Falls 11 P on Firm Dollar, Costlier Crude

Our Bureau

Mumbai: The rupee declined by 11 paise to end at ₹95.28 per dollar mainly due to a firm US dollar and an uptick in global crude oil prices.

The rupee opened at 95.18 and traded in a narrow range of 95.18-95.31 during the day before ending at ₹95.28, down from its previous close of 95.17 on Friday. "Trade was quiet but dollar demand was there due to the higher global crude oil prices. Uncertainty over West Asia crisis also continues to weigh on trading," said a dealer. Crude prices on the global benchmark were about 1% higher at around $84.35 per barrel while there is still little clarity on how long the US-Iran conflict will continue. Dollar sales from the RBI also supported the rupee at higher levels preventing the Rupee from weakening.

HDFC Cuts MCLR, BoB Raises Rate

Kolkata: HDFC Bank, the country's biggest private-sector lender, lowered its marginal cost of funds based lending rate (MCLR) by 5 basis points across maturities, while Bank of Baroda (BoB) announced a 10-basis-point rise in its three-month MCLR.

One basis point is a hundredth of a percentage point. The MCLR is the internal benchmark for lenders to price loans.

HDFC Bank's new rates came into effect from August 7, according to the bank's website. BoB will raise the rate from August 12, it said in a stock exchange filing Monday.

The revised rates for HDFC Bank's overnight, one-month, three-month, six-month, one-year and three-year MCLR stood at 8%, 8%, 8.15%, 8.30%, 8.40% and 8.65%, respectively. HDFC kept the two-year MCLR unchanged at 8.55%. The Reserve bank of India last week kept its policy repo rate unchanged at 5.25%. - **Our Bureau**

Q1 HITS AND MISSES

India Inc Pumps Up Revenue, Profit Trips on Spike in Costs

Ranjit Shinde

ET Intelligence Group: A double-digit increase in revenue but lower profitability due to input cost pressure were the key highlights of the June 2026 quarter across sectors. Consumer focussed sectors including automobiles and consumer goods reported strong top line growth led by sustained demand while sectors including cement, pharmaceuticals and downstream oil companies posted lower profitability.

AUTOMOBILES

Hits: Maruti Suzuki's market share increased by 230 basis points year-on-year to 41.2%, aided by a double digit increase in volumes of mall cars and SUVs amid GST rationalisation. Bajaj Auto reported record export volume of 7.31lakh units, up 54% YoY.

Misses: Higher input costs put pressure on sector's aggregate margin, which shrank by 210 basis points to 14.4%. Mahindra and Mahindra's operating margin before depreciation and amortization (Ebitda margin) contracted by 210 basis points to 12.2%.

Outlook: Adverse commodity prices, rising competition and likely slack in rural demand in the case of a deficient monsoon are major risks for the sector in the short term. Companies with new product launches in the pipeline stand to gain volume share.

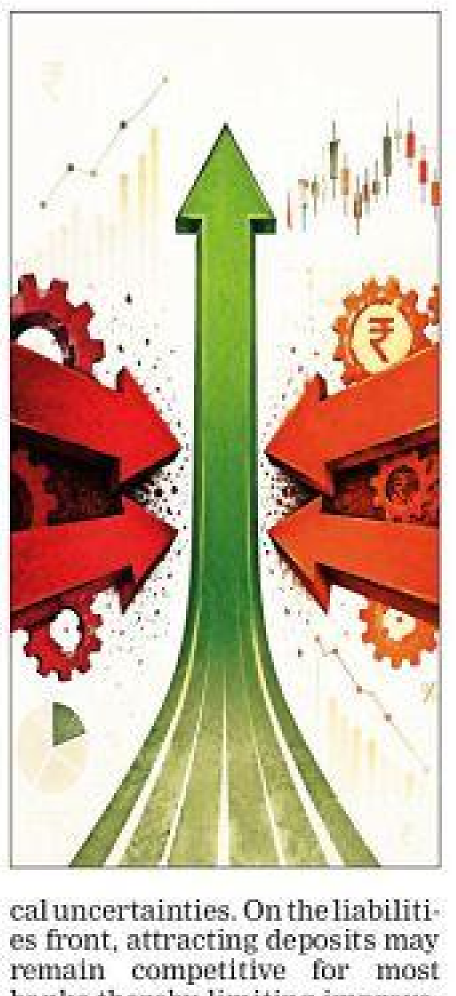
Revenue change (YoY): 31.6%
Net profit change (YoY): 5.9%

BANKING

Hits: Asset quality continued to improve. State bank of India reported its lowest gross nonperforming asset (GNPA) ratio of 1.5% in any of the quarters in over two decades and a record quarterly net profit of ₹21,121.2 crore. The retail, agriculture and micro, small and medium enterprises (MSME) portfolio of banks continued to show double digit YoY growth.

Misses: Profitability remained under pressure for most banks as net interest margins (NIM) either contracted or remained flat sequentially and year-on-year.

Outlook: Credit growth is likely to moderate in the coming quarters on a higher base in the previous year and sustained geopolitical uncertainties. On the liabilities front, attracting deposits may remain competitive for most banks thereby limiting improvement in NIMs.



Revenue change (YoY): 7.0%
Net profit change (YoY): 25.1%

CEMENT

Hits: Cement prices firmed up 3% sequentially in the June quarter. Ultratech Cement delivered its strongest-ever first quarter in terms of volume, revenue, Ebitda and profit. Cement makers protected profitability through cost optimisation amid rising transportation and packaging costs.

Misses: Barring Ultratech and Shree Cement, which reported double-digit revenue growth, other top companies including Ambuja Cements and ACC posted around 8% drop in their respective top lines amid lower volume.

Outlook: The September quarter will likely show muted volume growth given slower construction activities due to rainy season. Given the continued input cost inflation, companies will be prompted to rely more on cost control to protect margins.

Revenue change (YoY): 7.6%
Net profit change (YoY): -5.3%

Continued on ▸▸ 16

BSE to Replace Wipro in Nifty 50 Index

SEPT 30 CHANGE Inclusion could bring $741-m inflows for BSE, IT co faces $246-m outflows

Our Bureau

Mumbai: BSE shares are set to be part of rival NSE's benchmark Nifty 50 from September 30, replacing tech firm Wipro in the index, according to a press note issued by the National Stock Exchange of India on Monday.

Wipro, which has been part of the 50-stock benchmark since January 17, 2002, is likely to see passive outflows of $246 million, while BSE may see inflows of $741 million, as per Nuvama Alternative and Quantitative Research. The stocks see passive flows from all the funds tracking the index, as the funds adjust their holdings to match Nifty's constituents.

BSE has gained 36.8% so far this year, and was up 4% on Monday, while Wipro is down 30.6% in 2026 so far, and fell 1.1% at day's close.

"BSE Ltd (average free-float market capitalisation ₹1,40,879 crores) has been included in Nifty 50 index as the 6-month average free-float market capitalisation of the company within eligible universe is at least 1.5 times the 6-month average free-float market capitalisation of the smallest constituents i.e. Wipro Ltd (average free-float market capitalisation ₹55,930 crores)," the NSE said.

It further said, "Next two eligible companies namely TVS Motor Company (₹84,566 crores) and Divi's Laboratories (₹82,930 crores) were not considered for inclusion in Nifty 50 index as the average free-float market capitalisation of two Nifty 50 constituents with lowest average free-float market capitalization (after exclusion of the company in Nifty 50 listed above) namely HDFC Life Insurance Company Ltd. (₹65,666 crores) and Tata Consumer Products Ltd. (₹73,054 crores) was less than 1.5 times the 6-month average free-float market capitalisation." NSE also announced changes in the Nifty 500, Nifty 100 and Nifty Next 50.

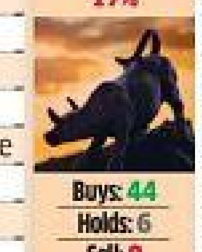
CONSENSUS PRICE IMPLIES 17% UPSIDE, BUT STOCK FALLS

Brokerages Raise SBI Targets After Q1 Beat

Street Outlook

Brokerage	Target Price (₹)	Prev Target (₹)	Recommendation
BNP Paribas	1,130	1,130	Neutral
Citi	1,300	1,230	Buy
CLSA	1,325	1,275	Accumulate
HSBC	1,310	1,180	Buy
Jefferies	1,320	1,300	Buy
JP Morgan	1,280	1,240	Overweight
Morgan Stanley	1,070	980	Equalwt/Attractive
Nomura	1,160	1,140	Neutral
UBS	1,190	1,080	Neutral
Macquarie	1,150	1,150	Outperform

Consensus 12-Month Target Price **1,255**
Returns Potential* **17%**



Buys: 44
Holds: 6
Sell: 0

*Based on Monday closing price SOURCE: Bloomberg / Compiled by: ET Data Team

Our Bureau

Mumbai: State Bank of India shares fell 2.2% on Monday, underperforming a largely flat market, even after the country's largest lender's June-quarter earnings came in above analyst expectations.

The stock closed at ₹1,072 even as most brokerages retained their positive stance on the lender following the results. Several firms, including Citi, HSBC, CLSA and JP Morgan, raised their target prices, while maintaining bullish recommendations.

The consensus 12-month target price stands at ₹1,255.14, implying an upside of about 17.1% from Monday's closing price of ₹1,072.

ADITYA BIRLA MF SEES ROBUST EARNINGS, STABLE RUPEE

Indian Equities could Hit New Highs Next Year

Our Bureau

Mumbai: Aditya Birla Sun Life Mutual Fund expects Indian equities to scale fresh highs over the next year, betting that stronger earnings growth, a more stable rupee and a continuing pipeline of new listings will outweigh concerns around elevated valuations.

However, the fund house cautioned that gains are likely to be more measured than in previous rallies.

"Elevated valuations are likely to keep the markets advancing gradually and make stock selection important," said Harish Krishnan, chief investment officer for equities at Aditya Birla Sun Life Mutual Fund. Three factors underpin the asset manager's outlook: healthy nominal GDP growth, lower currency-related headwinds and a revival in capital expenditure.

The fund house said the profit pool of the top 1,000 listed companies has expanded 18% YoY over the past 21 months, even as overall market capitalisation has remained largely flat, creating room for further upside.

Krishnan said India's 3.04% share of global market capitalisation remains attractive, while an analysis of the Nifty 500 index in gold terms suggests equities have become relatively more compelling than the precious metal.