No. GMDC/CS/ BSE/NSE/025/ 2026 Dt. 01.08.2026

To,	To,
National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181

Dear Sir/Madam,

Subject: Submission of Newspaper Advertisement of unaudited Quarterly Financial Results for the Quarter ended June 30, 2026 - Regulation 47 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 47(1) read with Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements published by the Company on 1st August, 2026 regarding the unaudited Quarterly Financial Results for the Quarter ended June 30, 2026, which were approved by the Board of Directors at its meeting held on 31st July, 2026.

The said advertisements have been published in the following newspapers, as required under the SEBI LODR:

1. English Newspaper circulating in the whole or substantially the whole of India: The Economic Times, *The Times of India (All India)*
2. Regional Language Newspaper: *Sandesh*

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,

Joel S. Evans

Digitally signed by Joel S. Evans
Date: 2026.08.01 16:27:07 +05'30'

Joel Evans
Company Secretary.
Encl : As above

Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)
CIN : L14100GJ1963SGC001206
"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground,
Vastrapur, Ahmedabad-52
Phone : 27913200/3501
Email: cs.co@gmdcltd.com Website: www.gmdcltd.com

Tahir Hussain gets life for IB staffer killing in '20 Delhi riots

Court: Lynched By Murderous Mob Over His Religion

Koushiki.Saha
@timesofindia.com

> The manner in which it was committed was of the utmost brutality. The victim was sucked in by the murderous mob, baying for blood, solely on account of his religion. The assault was so fierce, unrelenting, and from such close quarters that even in death, the body did not immediately slump to the ground... As if the hatred had still not been satiated, the dead body was thereafter thrown into the nala. Therefore, **the barbarity with which this horrendous murder was committed is nauseatingly sickening** —Delhi court

New Delhi: Bringing the six-year-long trial in the murder of Intelligence Bureau staffer Ankit Sharma to a close, a Delhi court on Friday sentenced former AAP councillor Tahir Hussain and four others to life imprisonment, holding that Sharma was lynched "solely on account of his religion" during the 2020 northeast Delhi riots.

Additional sessions judge Parveen Kumar Singh, however, declined the prosecution's plea for the death penalty, ruling that while the brutality of the crime was undeniable, the prosecution had failed to prove any specific act committed by each convict during the murder.

Hussain was sentenced to six months' rigorous imprisonment under IPC Section 188, three years under Section 153A, two years under Section 147, three years under Section 148, seven years under Section 365 and imprisonment for life under Section 302. All sentences will run concurrently. He was fined Rs 1,000 under Section 188, Rs 20,000 each under Sections 153A, 147 and 148, Rs 50,000 under Section 365 and Rs 5 lakh under Section 302, with default sentences in case of non-payment.

Pronouncing the sentence, the judge described the murder as one of exceptional brutality committed during the "communal violence". "The manner in which it was committed was of the utmost brutality. The victim was sucked in by the murderous mob, baying for blood... The assault was so fierce, unrelenting, and from such close quarters that even in death, the body did not immediately slump to the ground," the judge held.

'You are a fool to live so openly, Mallya told Nirav before his arrest'

London: Economic fugitive Vijay Mallya invited fellow billionaire Nirav Modi to his multi-million-pound townhouse overlooking Regent's Park where the pair discussed their respective exiles when the fugitive jeweller was living freely in London before his arrest, the final podcast of the "Diamond King" podcast, released on Friday, claims, **reports Naomi Canton**.

A confidential source in the diamond trade who tipped off the Telegraph about Nirav's location, leading to his arrest in March 2019, claims in Episode 4: "Mallya and Nirav were in contact with each other. Nirav went to meet Mallya in his Regent's Park house" at some point after Nirav had arrived in England.

"Mallya told him he was a fool for living so openly and told him he was too exposed, but Nirav didn't listen," the source claimed. "It's possible Mallya's blueprint gave Nirav the confidence he didn't need to hide." But Nirav did not get bail and has been in a London jail for seven years.

Despite an Interpol red notice, Nirav "would regularly stop for a cup of coffee at a café in Oxford Street where he would sit reading newspapers ... where anyone could see him," the source said. "I don't think he was clever enough to come up with the [Punjab National Bank] scam himself," the source added.

To avoid being seen in restaurants, he paid private chefs £200 to £300 per hour to come to his luxury London apartment, but they were never of Indian-origin, and it was never the same chef twice, the podcast revealed.

Modi, Burnham discuss trade pact in 1st call

New Delhi: Congratulating UK PM Andy Burnham on assuming office, PM Narendra Modi said the two leaders will collaborate closely to fully harness the trade and investment opportunities presented by the recently operationalised India-UK Comprehensive Economic and Trade Agreement (CETA), for the "shared prosperity and well-being of both our people".

Burnham officially took office as UK PM on July 20, 2026, succeeding Keir Starmer.

After his first conversation with Burnham, Modi said in a post on X that they agreed to work together across sectors. TNN

Office of The Executive Engineer. P.W.D. Bridge Construction Division Indore (M.P.)

Tender Notification No.- 09 Tender Indore/2026-27 Indore, Date: 28.07.2026

Notice Inviting Tender

Online Tender for the work mentioned below are being invited. The Tender have been uploaded on the e Tender Portal of Public Works Department https://mptenders.gov. in Tender details are as below :-

S. No.	Tender ID.	District	Nature of work	Name of work	Cost of work (PAC) (Rs. in lacs)	(EMD Fee/Tender Fee) All Tender Doucment & Other Document Submission
1	2	3		4	6	7
1	2026_ PWDRB_ 524761_1	Jhabua	Submersible Bridge	Construction of Submersible Bridge across Ladki River on Temariya Road Distt- Jhabua (MP).	237.85	Online Only

The document can only be purchased online from the above website after making online payment. The last date & time for purchase of document online is Dated 17.08.2026 up to 17:30 PM. Detail NIT and other details can be viewed on the above mentioned portal. Amendments to NIT. if any, will be published on website only, and not in newspaper.

''पॉक्सो है सुरक्षा का हथियार, बच्चों पर न करें अत्याचार''

G-16498/26

Sd/-
Executive Engineer
PWD Setu Nirman Division Indore

19 years on, 5 get life for abducting Dalit girl to prevent testimony in UP

Agra: A special SC/ST court in Aligarh has sentenced five people to life imprisonment for kidnapping a 19-year-old Dalit girl in Sept 2007 to prevent her from testifying in her rape case — a crime the UP court ruled was a "deliberate ploy to eliminate a key witness and derail the trial". Despite almost two decades of search and investigation, she remains "untraceable". The convicts were punished under sections of the IPC and SC/ST (Prevention of Atrocities) Act. TNN

MUNICIPAL CORPORATION CHANDIGARH

E-TENDER NOTICE

Sr. No.	Name of Work	Bid Submission Schedule (Online)	Opening Technical Bid (Online)
	EXECUTIVE ENGINEER - SWM Division		
1.	Strengthening of SWD system by providing new road gullies, upgradation of existing road gullies and machine holes in Housing Board Colony, Sector-52, Chandigarh falls under the jurisdiction of SDE MCPH Sub Division No. 18, Chandigarh. Approx. Amount : Rs. 1,01,29,792/- Earnest Money : Rs. 2,02,596/- Time Period : 05 Months Tender Fee : Rs. 3,000/-	31.07.2026 at 5:00 P.M To 07.08.2026 at 03:00 P.M	07.08.2026 at 03:30 P.M

Note :- 1) Tender Notice alongwith detailed terms and conditions is available/uploaded on website at www.chandigarh.gov.in or etenders.chd.nic.in

EXECUTIVE ENGINEER
SWM Division, Room No. 612, 6th Floor, New Deluxe Building, MC Sector-17, Chandigarh email id : mcc.swm2020@gmail.com,

SBI STATE BANK OF INDIA

Premises & Estate Department, Local Head Office-Koti, Hyderabad-500095

EXPRESSION OF INTEREST (EOI) FOR SELECTION AND ENGAGEMENT OF PRINCIPAL PROJECT ARCHITECT-CUM-PROJECT MANAGEMENT CONSULTANT (PPA-cum-PMC) FOR PROPOSED CONSTRUCTION OF REGIONAL BUSINESS OFFICE BUILDING, AT WANAPARTHY, TELANGANA

State Bank of India, Local Head office, Premises & Estate Department, Hyderabad invites **Expression of Interest (EOI)** for selection and Engagement of Principal Project **Architect-Cum-Project Management Consultant (PPA-cum-PMC)** for Proposed Construction of Regional Business Office Building, At **Wanaparthy, Telangana.** The interested parties can download application from the Bank's website **https://sbi.bank.in/web/sbi-in-the-news/procurement-news.** The completed application to be submitted to Asst. General Manager (P&E) on or before **21.08.2026 at 03:00 PM.** Corrigendum/addendum, if any in the matter will be published only on Bank's above website

Place: Hyderabad, Date : 01.08.2026 **Sd/- Asst. General Manager (P&E)**

NORTH WESTERN RAILWAY

1st Corrigendum

to tender Notice No. NWR-SC-BKN-02- 2026-27-EPC dated 14.07.2026

In the document of above tender Notice No. NWR-SC-BKN-02-2026-27-EPC dated 14.07.2026, which is for the work of "Major Upgradation of Bikaner Railway Station of North Western Railway on EPC mode", many changes have been done and necessary corrigencum has been uploaded on the ireps website. Complete details of the corrigendum can be seen on ireps website. All the bidders are requested to refer the corrigencum before submission of their offer.

No. NWR-SC-BKN-02-2026-27-EPC Dated: 29.07.2026

1110-CQ/26 **Dy. Chief Engineer/Const North Western Railway, Bikaner.**

Follow us on : /NWRailways NWRailways_

कार्यालय अतिरिक्त मुख्य अभियन्ता, सार्वजनिक निर्माण विभाग, संभाग-भरतपुर

क्रमांकः ए.सी.ई./बी.टी.पी/निविदा/2026-27/डी-777 दिनांक 27/7/26

निविदा सूचना संख्याः 09/2026-27

राजस्थान के राज्यपाल महोदय की ओर से **बजट घोषणा वर्ष 2026-27 के अन्तर्गत भरतपुर संभाग के अधीन जिला करौली में सड़क निर्माण कार्य के लिए** उपयुक्त श्रेणी में सार्वजनिक निर्माण विभाग में पंजीकृत संवेदकों एवं राज्य सरकार/केन्द्रीय सरकार के अधिकृत संगठनों/केन्द्रीय लोक निर्माण विभाग/डाक एवं दूर संचार विभाग/रेलवे इत्यादि में पंजीकृत संवेदकों, जो कि राजस्थान सरकार के विभिन्न सक्षम श्रेणी के संवेदकों के समकक्ष हो, से निर्धारित प्रपत्र में ई-प्रोक्यूरमेंट प्रक्रिया हेतु ऑन लाईन निविदा आमंत्रित की जाती हैं।

निविदा से संबंधित समस्त विवरण बेवसाईट **www.eproc.rajasthan.gov.in"** एवं **"www.sppp.raj.nic.in"** पर देखा जा सकता हैं। इच्छुक संवेदकों को अपने डिजिटल हस्ताक्षर के माध्यम से बेवसाईट **"www.eproc.rajasthan.gov.in"** पर रजिस्टर करवाना आवश्यक हैं. ।

HIB - PWD2627A1805
UBN - PWD2627WLOB07647
UBN - PWD2627WSOB07648

Sd/-
अतिरिक्त मुख्य
अभियन्ता सानिवि संभाग भरतपुर

DIPR/C/13309/2026

TENDER NOTICE NO. 15 OF 2026-27

Road & Building Department, Government of Gujarat

In the name of Governor of Gujarat sate the below mentioned work is invited by the Executive Engineer Valsad (R&B) Division Valsad, Jilla Seva Sadan No.2, 1st Floor Pin. code No. 396001. Phone - (02632) 244128 invites by E-Tendering. total of 3 valsad/dharmpur sub division works of by the department with an estimated amount of 6.04 lakh to 55.95 lakh. Online tenders are sought for whose tenders are on the website **https://www.tender.nprocure.com** will be seen from above. The works covered in the above bid can be submitted online by 17.08.2026 to 18:00 hours and if possible, the tender will be opened the next day. The power to cancel the bid without giving any reasons will remain intact of the department here.

INF/VALSAD/289/2026

LIC LIFE INSURANCE CORPORATION OF INDIA

Engg. Deptt., East Central Zonal Office, "Jeevan Deep", 4th Floor, Exhibition Road, Patna- 800001

E-TENDER NOTICE

Life Insurance Corporation of India invites e-bids through website **http://www.tenderwizard.com/LIC** from eligible bidders for the following work:

Bid document no.	LIC/ECZ/ENGG/OT/P/2026-27/01
Name of Work	Proposed Construction of Mixed-Use Building (Investment Bldg.+ATC+ Inspection Rooms + 3Nos. Officer's Quarters) at Kendrapara (Madhial), Odisha.
Estimated Cost/Completion Period	**Rs.1167.28 Lac** (approx.) / 15 months
Availability of Bid Document	**Up to 14.30 Hrs. on 21.08.2026**
Bid closing date & time	**Up to 15.00 Hrs. on 21.08.2026**
Contact Person(s) Mob. No.	Sh. Harsh (9122873666) / Sh. Dipak Bisui (7980811907)

Note: Any addendum/ Corrigendum /sale date extension in respect of above tender shall be issued only on website: **http://www.tenderwizard.com/LIC** only and no separate notification shall be issued in the press. **Date : 31.07.2026** **Chief Engineer**

Online Tender

GOVT. OF GUJARAT (R&B) DEPARTMENT

Tender Notice No. 5 of 2026-2027

In the name and on behalf of Governor of Gujarat State the Executive Engineer, City (R&B) Division, Near Raopura Police Station, Vadodara invites online 3 tenders from registered in appropriate class and experienced agency for Architectural Consultancy and Fire Safety Work. Last date of online submission for the Sr. No.(1) & (2) is **Dt.17/08/2026 and for Sr. No. (3) is Dt. 31/08/2026** up to 18:00 hrs. Est. cost for the works is up to Rs. 2130.03 lakh. Tenders available on website **https://tender.nprocure.com**. Tender notice also available on Information Department's website **www.statetenders.gujarat.gov.in**. The corrigendum will be made online.

INF/VAD/536/2026

BHAVNAGAR MUNICIPAL CORPORATION

Online E-Tendering Second Attempt

Tender Notice No. Town Planning Department/E-55/2026-27

Construction of 518 Nos. of EWS-II type Housing (P+04, P+12, P+13 & P+14 floors) and 23 Shop along with all infrastructure at site under PMAY on T.P.S.No.11, FP.37A+59, T.P.S.No.11, FP-47 And T.P.S.No.11, FP-48 At Adhewada Bhavnagar. A Turnkey Project (For Conventional Technology-R.C.C. Framed Structure) Under Pradhan Mantri Awas Yojana (PMAY Urban 2.0) Estimated Project Cost Rs.59,03,51,397/-, EMD Rs.59,03,600/-, Time Limit 30 Months, Qualification of Bidder Duly registered in "AA" class with Special Category-I Buildings" or equivalent with the Government of Gujarat, other State Governments, semi Government bodies, Central P.W.D.The detail tender notice & Bid Documents will be available on the website **https://bmc.nprocure.com** from date. 31/07/2026 to 29/08/2026.

Date: 01/08/2026 **Executive Engineer (PMAY)**
Place: Bhavnagar **Bhavnagar Municipal Corporations**

Arvalli Panchayat R & B Division Modasa

Tender Notice No. 05/2026-27

On behalf of the Government of Gujarat The Executive Engineer Arvalli Panchayat R & B Divison Modasa Dist: Arvalli (Phone No 02774-250020) invite Tender for Various Scheme, the cost of work **Rs. 29.57 Lc. To 48.25 Lc** through E-Tendering System from Government approved contractor Registered with Road & Building Department, Gujarat State. Which will be available on the web-site **https://tender.nprocure.com** From Dt.31/07/2026 & last Date of online submission up to Dt.10/08/2026 (Date may differ according to work). The work wise details for these work will viable on the Notice Board at the Executive Engineer, Arvalli Panchayat R&B Division Modasa and on website of information Department on **https://gujaratinformation.gujarat.gov.in** For further information of the above works will viable during the office hours at this office.

INF/HMT/218/2026

(See Regulation 47 of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Crore)

Sr No.	Particulars	STANDALONE			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	231.72	224.69	779.23
3	Net Profit for the period before tax (after Exceptional items)	227.25	261.74	224.69	1,301.88
4	Net Profit for the period after tax (after Exceptional items)	163.01	221.18	164.13	990.81
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.53	239.94	187.79	986.52
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,004.97
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.13	6.96	5.16	31.16
	2. Diluted (₹)	5.13	6.96	5.16	31.16

(₹ in Crore)

Sr No.	Particulars	CONSOLIDATED			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	204.96	224.43	745.80
3	Net Profit for the period before tax (after Exceptional items)	227.25	234.98	224.43	1,268.45
4	Net Profit for the period after tax (after Exceptional items)	163.43	194.09	163.77	956.67
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.95	212.85	187.43	952.38
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,009.14
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.14	6.10	5.15	30.08
	2. Diluted (₹)	5.14	6.10	5.15	30.08

Note: The above is an extract of the detailed format of Financial Results for the quarter ended on 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The full format of the Financial Results for the quarter ended on 30th June, 2026 along with Explanatory Notes is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).

For and on behalf of the Board of Directors
Roopwant Singh, IAS
Managing Director

Place: Ahmedabad
Date: 31st July, 2026

Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
CIN: L14100GJ1963SGC001206
Khanij Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380 052

Scan to View Financial Results

Great Place To Work. Certified

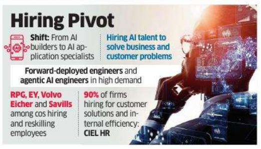
GOLDEN PEACOCK AWARDS

GOLDEN PEACOCK AWARDS

India Inc Reworks AI Hiring to Focus More on Applied Skills

'90% of cos hiring new-age AI talent for customer solutions & operational efficiency'

Prachi Verma



New Delhi: India Inc is shifting focus from hiring AI builders to recruiting engineers who can apply AI to solve customer problems, improve delivery and redesign workflows. New-age roles such as forward-deployed engineers and agentic AI engineers are seeing record demand.

According to a CIEL HR analysis of over 200 companies in nine sectors conducted for **ET**, 90% of the firms are hiring for these roles to drive customer-facing solutions and internal efficiency. The survey covered IT services, IT products, startups, global capability centres, manufacturing, retail, ecommerce , financial services and logistics. Companies are deploying these skills both for customer solutions and internal use, a trend also confirmed by HR leaders at the RPG Group, Volvo Eicher Commercial Vehicles, EY and Savills India.

"Today, firms are looking for people who can make AI useful, professionals who can solve customer problems, improve delivery, redesign workflows and help businesses create value," said CIEL HR chief executive Aditya Mishra.

Demand has increased 260% for agentic AI engineers and 130% for forward-deployed engineers in the past one year, according to CIEL.

A forward-deployed engineer is a customer-facing software developer, while an agentic AI engineer designs, builds and maintains autonomous systems which require minimal human oversight. Companies are using AI expertise to also build solutions for the customer end besides their own use.

The RPG Group said it is helping employees across functions and businesses to develop the skills needed to work effectively with new technologies and prepare for future roles through initiatives such as Ignite and E-Luminati. "These efforts have contributed to a 30% improvement in digital and AI capabilities across our workforce," said a spokesperson at the plantations-to-information-technology conglomerate.

Arti Dua, partner and national talent leader at EY India, said the professional services firm invests in both hiring talent and capability building. It is also engaging with emerging institutions and specialist technology schools to hire young talent, she said.

According to Sudeep Dev, chief HR officer at Volvo Eicher Commercial Vehicles, attracting AI talent to manufacturing, and specifically to an automobile organisation, is a challenge. "The need for AI engineers, specifically focused on automotive software development, data integration and telematics, is witnessing a sharp demand," said Dev.

RPG also runs a programme, RPG Slingshot, to help CXOs understand how digital and AI can be applied in business, where they can create value and where caution needs to be exercised. "The future of AI hiring will be defined by talent that can bridge technology with business impact while continuously adapting to an evolving digital landscape," said Kaushik Chakraborty, chief people officer at real estate consultancy Savills India.

CO-LOCATION CASE HAS HUNG OVER THE EXCHANGE SINCE 2015

Sebi Agrees to Settle All NSE Cases, Clears Way for Mega IPO

Reena Zachariah

Mumbai: National National Stock Exchange (NSE) edged closer to its long-delayed stock market debut on Thursday, after India's markets regulator agreed to settle every outstanding case against the bourse — the largest such settlement by any entity to date.

The Securities and Exchange Board of India (Sebi) told NSE it would settle all pending matters, including the co-location and dark fibre cases that have dogged the exchange for years, for ₹1,491.21 crore.

The settlement clears the last major regulatory obstacle standing between India's biggest stock exchange and an initial public offering that has been delayed repeatedly by legal and regulatory tangles.

"SEBI vide email dated July 30, 2026, has in principle agreed to accept the terms of the settlement and has made a demand of ₹714.74 crore, in addition to the deposit of ₹776.47 crore made by NSE with SEBI, which will be adjusted towards the settlement amount of ₹1,491.21 crore," NSE said.

UNFAIR ACCESS ALLEGATIONS

In co-location case, certain brokers were alleged to have gained unfair access to NSE's trading servers

The co-location case — in which certain brokers were alleged to have gained unfair access to NSE's trading servers — has hung over the exchange since 2015, dragging it through investigations, appeals and tribunal battles ever since. Thursday's settlement draws a line under that saga, and under the separate dark fibre case concerning alleged preferential network access for select trading firms.

"The financial impact for the settlement amount of ₹1,491.21 crore has already been provided for in the financial year ended March 31, 2026. However, the cash outflow towards the settlement will be ₹714.74 crore," NSE said.

The regulator had passed separate orders in these cases against NSE. These orders were challenged before the Securities Appellate Tribunal, which granted partial relief. SEBI has appealed against this to the Supreme Court, where some matters remain pending. Once SEBI passes the settlement order, the cases pending before the Supreme Court will be withdrawn.

NSE is planning to raise more than ₹26,000 crore this year. In June, it filed its draft prospectus with SEBI for an offering that will consist entirely of secondary share sales.

Sebi Bars Zee Founder Chandra, CEO Goenka for a Year from Securities Mkt

Our Bureau

ZEEL FINED

Regulator also fined ZEEL ₹30 lakh and prohibited co from accessing the securities market for 2 mths

Mumbai: The Securities and Exchange Board of India (Sebi) on Friday barred Zee Entertainment Enterprises (ZEEL) founder Subhash Chandra and CEO Punit Goenka from the securities market for one year each and imposed a total penalty of ₹1.48 crore over an unauthorised pledge of the company's land in Hyderabad to secure loans taken by promoter-linked Essel Group entities.

The capital-markets regulator also fined ZEEL ₹30 lakh and prohibited the company from accessing the securities market for two months.

Sebi said its investigation was triggered after ZEEL's statutory auditor, Deloitte Haskins & Sells LLP, reported in its FY19 audit that the title deeds of certain immovable properties were missing. The regulator said the original title deeds of ZEEL's Hyderabad land were deposited with Indiabulls Housing Finance (IHFL) on December 27, 2018, to create a first-ranking mortgage securing loans availed by four Essel Group companies. The borrowing entities had together borrowed ₹726 crore, while Essel Home acted as the co-borrower.

In a separate development, ZEEL got the green light from shareholders to raise ₹3,144 crore by issuing convertible warrants to its promoter group, narrowly clearing the 75% approval mark required by law, with 76.64% of votes backing the resolution. Friday's balloting at the extraordinary general meeting (EGM) marks a turnaround from a year ago, when investors blocked a similar ₹2,237-crore warrant proposal, giving it just 60% support—short of what was needed to have the proposal passed. Friday's move would help raise promoters' stake in ZEEL from 4% to 24% once converted—a change that will cut the holdings of other shareholders by 21%.

EGM Outcome

Ashish K Singh, managing partner, Capstone Legal, said the Sebi curbs on capital-markets access for the promoters and the company could introduce regulatory ambiguity around ZEEL's plans to issue fully convertible warrants to an entity within the promoter group.

"However, in the absence of a specific Sebi directive on the preferential warrant issue, the outcome of the EGM would stand," Singh said. "In my assessment, Sebi's recent order concerning Zee, Subhash Chandra and Punit Goenka does not have a bearing on the EGM's resolution," he added.

The regulator alleged that the borrowing entities were ultimately controlled by Subhash Chandra, Punit Goenka and their family members through multiple layers of shareholding, making the transaction a related party transaction under accounting standards.

Sebi said Chandra signed the declaration and acknowledgement on behalf of ZEEL, stating that all necessary corporate approvals had been obtained before creating the mortgage.

(See Regulation 47 of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Crore)

Sr No.	Particulars	STANDALONE			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	231.72	224.69	779.23
3	Net Profit for the period before tax (after Exceptional items)	227.25	261.74	224.69	1,301.88
4	Net Profit for the period after tax (after Exceptional items)	163.01	221.18	164.13	990.81
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.53	239.94	187.79	986.52
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,004.97
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.13	6.96	5.16	31.16
	2. Diluted (₹)	5.13	6.96	5.16	31.16

(₹ in Crore)

Sr No.	Particulars	CONSOLIDATED			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	204.96	224.43	745.80
3	Net Profit for the period before tax (after Exceptional items)	227.25	234.98	224.43	1,268.45
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6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,009.14
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.14	6.10	5.15	30.08
	2. Diluted (₹)	5.14	6.10	5.15	30.08

Note: The above is an extract of the detailed format of Financial Results for the quarter ended on 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The full format of the Financial Results for the quarter ended on 30th June, 2026 along with Explanatory Notes is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).

For and on behalf of the Board of Directors

Place: Ahmedabad
Date: 31st July, 2026

Roopwant Singh, IAS
Managing Director

CABINET APPROVALS

A Deep Dive with ₹84,084 cr Scheme for Offshore Oil and Gas Exploration

Samudra Manthan to cover seismic data acquisition, deepwater exploratory drilling

Our Bureau

New Delhi: The Cabinet on Friday approved a ₹84,084-crore scheme to encourage investment in domestic offshore oil and gas exploration.

The National Offshore Exploration Scheme, called Samudra Manthan, will cover seismic data acquisition, deepwater exploratory drilling, development of common offshore production infrastructure and the setting up of oil and gas manufacturing and services zones, according to an official statement.

ET was the first to report on Tuesday that the government planned to launch such a scheme. The scheme will be implemented through 2030-31, according to the statement.

Its ₹84,084-crore outlay includes dedicated provisions for digital programme management, capacity building, technology adoption and creating an ecosystem to accelerate offshore exploration and production in the country, the government said. "Samudra Manthan is expected to catalyse reserve accretion of over 600 million metric tonnes of oil equivalent (MMTOE), substantially increase offshore exploration activity, and promote higher domestic oil and gas production," it said.

A portion of the outlay will be used to bear up to half the cost of exploratory drilling in deep and ultra-deep waters, according to people familiar with the matter. The Samudra Manthan mission builds on a series of upstream reforms the government has undertaken over the past decade, including opening almost the entire offshore acreage for exploration, modernising the legislative and contractual framework, and strengthening the National Data Repository.

High costs and India's modest exploration success have long kept foreign firms away. Drilling a single deepwater exploratory well can cost ₹1,000-1,200 crore, depending on geological complexity. By funding part of the exploration cost, the government aims to de-risk offshore exploration for companies. Domestic oil and gas production has been declining for years due to ageing fields and the absence of any major discovery over the past two decades, increasing the country's dependence on imports. India sees significant potential in offshore exploration. The government is currently auctioning 18 deepwater and ultra-deepwater blocks under the Open Acreage Licensing Programme, with bids due by September 17.

PPCB Asks Paint Makers to Cap Lead Content

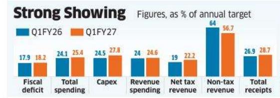
Chandigarh: Punjab's pollution watchdog PPCB has asked paint manufacturers to ensure that lead in their products is within the prescribed limit of 90 parts per million (ppm), officials said on Friday.

The Punjab Pollution Control Board (PPCB) instructed all its field offices to ensure that lead in paint products complies with the Regulation of Lead Contents in Household and Decorative Paints Rules, 2016, before granting consent to production units.

Under the directions, manufacturers must obtain certification from recognised laboratories or accredited agencies confirming that the lead content in their products does not exceed 90 ppm. —PTI

Despite W Asia Crisis, Deficit Stays Within Range at 18.2% in Q1

Revenue expenditure rises over 7% YoY



Our Bureau

New Delhi: The Centre's fiscal deficit in the first quarter of FY27 stood at 18.2% of the full-year target, marginally higher than 17.9% a year earlier, as higher capital and revenue spending was partly offset by stronger net tax collections.

The numbers suggest the impact of the ongoing West Asia conflict on global energy and other commodity prices has not materially strained the government's finances, analysts said.

In absolute terms, the fiscal deficit for April-June stood at ₹3.07 lakh crore, compared with ₹2.8 lakh crore a year earlier, according to official data released on Friday. The government has budgeted a fiscal deficit of ₹16.96 lakh crore for FY27.

In June alone, the fiscal deficit fell 46% year-on-year to ₹1.45 lakh crore, helped by lower revenue expenditure and higher tax collections. The first-quarter numbers strengthen the likelihood of the government meeting its FY27 fiscal deficit target of 4.5% of GDP (4.3% as per the earlier GDP estimate), analysts said.

Revenue expenditure rose more than 7% year-on-year to ₹10.17 lakh crore in the June quarter, driven largely by higher spending in April. This accounted for 24.6% of the full-year target, compared with 24% a year earlier.

The Centre's subsidy bill jumped more than 37% to ₹1.14 lakh crore in the first quarter, led by fertiliser subsidies, which rose to ₹64,667 crore from ₹41,022 crore following the West Asia conflict.

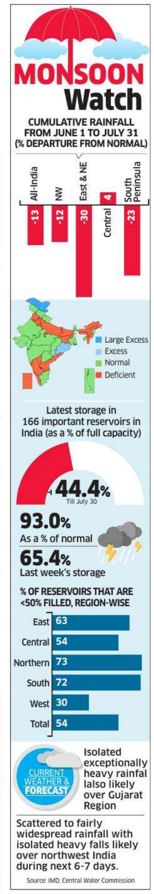
The Q1 fiscal deficit data was important because this was the time when there was extra pressure on the fertiliser subsidy bill (as global prices jumped) and on tax revenue (as the government had to lower the excise duty on fuel products to protect consumers), according to Madan Sabnavis, chief economist at Bank of Baroda.

Capital expenditure remained strong, rising 24% year-on-year to ₹3.40 lakh crore in the first quarter. This represented 27.8% of the full-year capex target, compared with 24.5% a year earlier.

IMPACT OF INDIRECT TAX CHANGES

ICRA chief economist Aditi Nayar said gross tax revenue rose 4% year-on-year in the first quarter, mainly because of a 22% decline in excise duty collections following duty cuts on petrol and diesel, as well as weaker growth in goods and services tax collections. Customs duty collections, however, surged 36%, aided by higher duties on gold and silver, elevated global commodity prices and a low base, she said.

Nayar said she did not expect the government to increase market borrowing in the second half of the fiscal year, as the impact of the West Asia conflict on government finances could be offset by expenditure savings.



NHAI Identifies 54 Projects Worth ₹1.8 L cr to be Awarded in 2026-27

New Delhi: The National Highways Authority of India (NHAI) has identified 54 projects with a total capital cost of ₹1,80,017 crore and spanning 2,442 km that it will award in 2026-27. This is significantly lower than 124 projects spanning 6,376 km and with an estimated capital cost of ₹3,45,466 crore that NHAI had identified for awarding in 2025-26. Of the 54 projects that will be awarded in the current financial year, Uttar Pradesh will get seven projects followed by six each in Telangana, Madhya Pradesh and Maharashtra, five in Punjab, four each in Gujarat and Karnataka, three each in Delhi and Andhra Pradesh, two each in Bihar, Jharkhand and Odisha and one project each in Assam, Kerala, Rajasthan and Tamil Nadu. – **Our Bureau**

PM-KISAN Gets 5-Yr Extension with Outlay of ₹3.1 lakh crore

PTI

New Delhi: The government on Friday extended the PM-KISAN scheme for the next five years till 2030-31 with a total outlay of over ₹3.15 lakh crore, a decision aimed at providing financial support to farmers.

Under the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme, launched in February 2019, eligible landholding farmer families get financial assistance of Rs 6,000 per year. The amount is transferred directly into their bank accounts in three equal instalments. Nearly 4.5 lakh crore have been disbursed so far under this scheme.

The Union Cabinet, chaired by Prime Minister Narendra Modi, approved continuation of the PM-KISAN scheme to 2030-31, information and broadcasting minister Ashwini Vaishnaw told reporters here.

A total financial outlay of Rs 3,15,614 crore has been approved for the Scheme during this period, he added.

"The approval reiterates the government's commitment that the prosperity of farmers forms the foundation of the nation's prosperity," the government said in a statement.

The extension of the scheme will enhance farmers' capacity to invest in agriculture, improve productivity, help reduce agricultural risks and strengthen the rural economy, it added.

Through this scheme, timely and transparent income support is being provided to eligible farmer families through the Direct Benefit Transfer (DBT) system.

Talking about the successful implementation of this programme, the government said it has so far disbursed more than Rs 4.47 lakh crore directly into farmers' bank accounts through 23 instalments under the scheme.

Under the 23rd instalment, more than 9.49 crore farmers benefited, with over Rs 18,984 crore released.

"Women farmers have received more than Rs 1.06 lakh crore under PM-KISAN, and nearly one out of every four beneficiaries is a woman farmer," the statement said.

The government highlighted that the assistance provided under PM-KISAN has enabled farmers to make timely investments in seeds, fertilisers, irrigation, agricultural machinery and other agricultural requirements.

"This has enhanced farmers' productive capacity, reduced their dependence on informal credit and strengthened the financial stability of rural households," it added.

Further, the government said that the impact of the PM-KISAN Scheme has been assessed by various independent institutions.

According to the evaluation conducted by the Development Monitoring and Evaluation Office (DMEO) of NITI Aayog, more than 92 per cent of beneficiaries reported that the amount was used for agricultural activities and agricultural investment.

Around 85 per cent of beneficiaries confirmed an improvement in agricultural income and a reduction in dependence on informal credit.

Khelo India 5-yr Outlay Raised to ₹29,000 cr, More Funds for NSFs

PTI

New Delhi: Calling it the most "ambitious" sports development programme since Independence, the Union Cabinet on Friday approved an expanded Khelo India Scheme and enhanced the budget for Assistance to the National Sports Federations with a combined outlay of ₹36,441 crore covering the next five years.

The government has allocated ₹29,054 crore for the next five years to the Khelo India Scheme that aims to build a pool of talented athletes at the grassroots level as India bids to become a global sporting hub by hosting the 2030 Commonwealth Games and bidding for the 2036 Olympics.

The assistance to NSFs has been pegged at ₹7,387 crore over next five years. The existing budgetary allocation for Assistance to National Sports Federations (NSFs) for 2026-27 stood at ₹425 crore. "The approved outlay is nearly eight times of the previous Khelo India Scheme, reflecting the government's commitment to making sports a cornerstone of youth development, nation-building and India's emergence as a global sporting powerhouse," read a government statement.

To strengthen the school sports ecosystem, the Government has introduced two new initiatives -- Khelo India Feeder Schools (KIFS) and Khelo India Utkrishta Vidyalayas (KIUV) -- which will "integrate sports with mainstream education and enable early identification and systematic nurturing of talented children."

Floating Solar Projects Set to be Powered Up by ₹5,070 cr Scheme

Our Bureau

New Delhi: The Cabinet on Friday approved the Pradhan Mantri Surya Sarovar Yojana with a total outlay of ₹5,070 crore aimed at the development of floating solar projects with energy storage systems.

The scheme envisages development of 5,000 MW of floating solar photovoltaic projects with co-located energy storage systems having minimum storage capacity of two hours, which is 10,000 MWh.

The projects will be sanctioned from FY27 to FY31, with disbursement of financial support continuing up to FY33.

"This will provide an opportunity to gainfully utilise existing reservoirs and industrial ponds, while eliminating competition for scarce land resources. It will also help in the integration of energy storage systems to strengthen grid reliability," renewable energy secretary Santosh Kumar Sarangi said.

The move is likely to support states with large water bodies by generating renewable energy on underutilised water surfaces.

"We are planning to work on floating solar as there are a number of water bodies including perennial ones and the scheme will support the plan," Rahul Kumar, managing director, North Bihar Power Distribution Company Ltd told **ET**.

‘Tata Steel can Unlock Lot of Value with Less Capital Downstream’

T V NARENDRAN
CEO, TATA STEEL

KOUSHIK CHATTERJEE
CFO, TATA STEEL

ET Q&A

Value for a steel producer may not necessarily be derived by its production capacity, Tata Steel’s chief executive officer T V Narendran and chief financial officer Koushik Chatterjee tell ET’s **Nikita Periwal**. Changing market dynamics are making it crucial for companies to look for value across the chain, making value-added products a ‘must-have’ rather than a ‘good-to-have’, they said.

Edited excerpts:

A certain section of the industry is looking at adding capacities, while another wants to focus on value. What is Tata Steel’s stance?

TV Narendran: We want to have options and exercise them properly. Unlike earlier when land was a challenge, today we have the option to go to 50 million tonnes with our existing sites. If we include Maharashtra, where we are speaking to the government for 3,000 acres of land, we can build another 15 million tonne.

So we have the option to go to 65 million tonnes, but do we want to build all that in a hurry? We will wait and see because the cost structure of the industry is changing very rapidly.

How does cost impact these decisions?

Narendran: The biggest advantage that the industry had is that iron ore was available in plenty and at a reasonable price. Today, it is expensive, so value is lost even before the ore is converted. So, we need to really look at where the value creation opportunity is in the value chain..At one end, it is commoditised where we are always under the threat of China, and at the other end is more value-added and downstream. In some sense, you can unlock a lot of value with less capital in downstream. We look at the whole value chain and keep the optionality of growing upstream, but not necessarily pursue it blindly.

Koushik Chatterjee: Optionality also means that we are phasing growth. Capacities come in lumps, while the market grows more linearly. We will grow with the market in bands. Our annual capex is now scaled up to about ₹20,000 crore a year. So we are putting money, and growing but there has to be a sequence in this madness. And this sequence is important to grow with the market where you can derive the premium.

What about the export markets?

Narendran: Export markets are going to get tougher. US and Europe have built walls, and in markets like the Middle East, you have to compete with the Chinese, who will continue to export 100–120 million tonnes of steel at prices which really make no sense.

A few years back, the narrative in the steel industry was adding capacities. When did this change? Also, how have policy changes played out?

Narendran: Earlier, iron ore mines were being auctioned at 40–70%. But suddenly, all of us started bidding aggressively. So partly because of policies, and partly because the private sector has been a bit short-term in the approach, we have created a situation where we are losing value in our biggest advantage-iron ore–even before it is converted to steel.

Chatterjee: For Tata Steel, downstream is not a new strategy. We have been in tinplate for 100 years, nearly 100 years in tubes and at least 50 years in wires.

BINDING BIDS LIKELY BY THE MIDDLE OF THIS MONTH

TPG, Permira Close in on Cloudnine Stake

Deal for True North’s entire 25% stake may value hospital chain at about ₹11kcr

Reghu Balakrishnan

Mumbai: Global private equity firms TPG Capital and Permira have emerged as frontrunners for a significant minority stake in Cloudnine, India’s largest maternity and pediatric hospital chain, said people familiar with the matter.

The proposed deal is expected to value Cloudnine at around ₹11,000 crore ($1.15 billion), the people said.

ET reported in June that TPG, Permira, Advent International, and CVC Capital Partners were among the shortlisted bidders for the next round of the sale process. Due diligence of the asset is now complete, and binding bids are expected by mid-August, the people said.

The transaction will involve sale of the entire 25% stake held by private equity firm True North.

In addition, the company is expected to issue 5-10% fresh primary shares to the incoming investor, depending on the final valuation and its capital requirements, the people said.

It will mark True North’s full exit from Cloudnine after more than a decade of investment. True North first invested in Cloudnine in 2015, infusing ₹400 crore into the chain.

Existing investors Temasek and TPG NewQuest, which together own about 52% of the company, are expected to retain their stakes.

The promoter group holds around 10%, while the balance is held through employee stock ownership plans (ESOPs) and other shareholders.

Following its acquisition by TPG in 2021, NewQuest has been operating as the firm’s Asia-focused secondaries and private credit platform.

Friday or Saturday, Independence Day is a Celebration for Hotels

Leisure destinations see healthy bookings; room rates up 10-15% from last year

Anumeha Chaturvedi

New Delhi: Despite August 15 falling on a Saturday unlike last year, hoteliers are expecting brisk business for the independence day weekend, with rates for properties and hotels in key leisure locations going up by 10-15% year on year.

“It’s still a long weekend for corporate professionals who work on Saturdays and destinations like Udaipur are getting good business for August 14 as well with travellers from Gujarat and other nearby destinations expected to drive down on Friday,” said Ashish Vohra, CEO, Justa Hotels & Resorts. “Our business on the books is about 50-60% for August 15, which is pretty healthy, considering a lot of travellers also make last minute bookings. Rates are up about 15% year on year for our property in Udaipur. Except for Manali, rates are up pretty much everywhere,” he added.

The Leela Palace in Udaipur is charging around ₹47,000 (including taxes) for August 15 as per rates published on a popular travel portal, while a room at Taj Rishikesh Resort & Spa is available for ₹59,000, including taxes, for the same date.

Nikhil Sharma, MD and COO (South Asia) at Radisson Hotel Group said leisure destinations such as Goa, Udaipur, Jim Corbett, Manali and Mussoorie continue to perform well, while pilgrimage destinations including Ayodhya and Ujjain are also witnessing sustained demand. “We expect these markets to maintain healthy occupancies, with average room rates remaining in the high single digits compared to last year,” he added.

Vedanta Aluminium Q1 Profit Surges Three-fold

Our Bureau

Mumbai: Vedanta Aluminium Metal posted a more than threefold surge in consolidated net profit from a year earlier in the June quarter at ₹6,597 crore, aided by strong revenue growth and profitability. The newly demerged company also announced an interim dividend of ₹8 per share.

This is the first quarterly earnings since the company's demerger in June. Vedanta Aluminium Metal, Vedanta Power, Vedanta Oil & Gas, and Vedanta Iron & Steel listed as independent entities in June, following the demerger from listed holding company Vedanta Ltd.

Vedanta Aluminium Metal's consolidated revenue climbed 45% year-on-year in the June quarter to an all-time high of Rs 21,105 crore, thanks to volume growth and higher prices. Aluminium prices rose 46% compared to the previous year. Earnings before interest, tax, depreciation and amortisation (EBITDA) more than doubled to a record ₹10,499 crore, boosted by cost efficiencies, the company said in a statement.

Vedanta Aluminium's cost of production for the quarter fell 4% on-year and 3% sequentially to $1,698 per tonne. For the current fiscal year, the company anticipates production cost in the range of $1,650 to $1,700 per tonne.

The EBITDA made on each tonne of aluminium, meanwhile, rose to $1,804 per tonne, an all-time high. As a result, EBITDA margins for the quarter surged by nearly 19 percentage points to 50% from 31% a year ago. "We have commenced our new, independent chapter with robust operational and financial performance in this quarter, reflecting the success of our approach which merges business resilience, disciplined execution, and a long-term vision," said Rajesh Kumar, chief executive at Vedanta Aluminium.

Below-normal Rains in Second Half: IMD

New Delhi: India is expected to receive below-normal rainfall during the second half of the southwest monsoon season, the India Meteorological Department (IMD) on Friday, adding that precipitation during the August-September period is likely to be less than 94% of the long period average (LPA).

During this period, below-normal rainfall is very likely over many parts of the country except some parts of peninsular India, central India, northern parts of northwest India and east and northeast India, where normal to above-normal rainfall is likely.

During August, rainfall over the country is likely to be less than 94% of LPA, with below-normal rainfall likely over many parts of the country. Many areas of eastern peninsular India, some areas of northwest and central India and isolated areas of east and northeast India are expected to get normal to above-normal rainfall during the month.

Rainfall till August 6 is expected to be below normal but is likely to pick up during the next week, said Mrutyunjay Mohapatra, director general of meteorology, IMD.

—**Our Bureau**

(See Regulation 47 of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Crore)

Sr No.	Particulars	STANDALONE			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
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7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,004.97
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.13	6.96	5.16	31.16
	2. Diluted (₹)	5.13	6.96	5.16	31.16

(₹ in Crore)

Sr No.	Particulars	CONSOLIDATED			
		Quarter Ended			
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For and on behalf of the Board of Directors

Roopwant Singh, IAS
Managing Director

Place: Ahmedabad
Date: 31st July, 2026

Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
CIN: L14100GJ1963SGC001206
Khanij Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380 052

ITC Limited

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2026

(₹ in Crores)

Sl. No.	Particulars	Standalone: 3 Months ended 30.06.2026	Standalone: Twelve Months ended 31.03.2026	Standalone: Corresponding 3 Months ended 30.06.2025	Consolidated: 3 Months ended 30.06.2026	Consolidated: Twelve Months ended 31.03.2026	Consolidated: Corresponding 3 Months ended 30.06.2025
1	Total Income from Operations	27588.56	84927.29	21731.84	30179.01	92339.13	23811.56
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	4759.41	26951.47	6543.48	5454.97	28325.09	7128.01
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	4759.41	26767.60	6543.48	5860.85	28033.39	7128.01
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	3578.82	20286.42	4910.73	4508.79	21018.15	5343.41
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4021.93	19476.46	5099.56	4874.50	20374.86	5557.46
6	Equity Share Capital	1252.95	1252.95	1251.75	1252.95	1252.95	1251.75
7	Reserves (excluding Revaluation Reserve)		68675.66			71254.35	
8	Earnings Per Share (of ₹ 1/- each) (not annualised):						
	1. Basic (₹):	2.86	16.20	3.93	3.51	16.52	4.19
	2. Diluted (₹):	2.86	16.19	3.92	3.51	16.51	4.18

Note:

a) The above is an extract of the detailed format of the Statements of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unaudited Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 31st July, 2026. The complete Statements of Unaudited Standalone and Consolidated Financial Results are available on the Company's website at https://itcportal.com/investors/quarterly-results.html and on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). The same can also be accessed by scanning the QR Code provided below.

b) Sproutlife Foods Private Limited ('Sproutlife') became a subsidiary of the Company with effect from 1st April, 2026, consequent to the Company acquiring the right to nominate majority of Directors on its Board. In accordance with Ind AS 103-Business Combinations, the Group has re-measured its existing interest in Sproutlife at fair value. The gain on remeasurement of ₹ 405.88 crores has been recognised as 'Exceptional Items' in the Consolidated Financial Results for the quarter ended 30th June, 2026.

c) The Limited Review for the Standalone and Consolidated Financial Results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors of the Company, who have issued an unmodified report on the same which has been forwarded to the Stock Exchanges.

For and on behalf of the Board

Registered Office:
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India
Dated: 31st July, 2026
Place: Kolkata, India

Sd/-
Director & Chief Financial Officer
(DIN: 01804345)

Sd/-
Chairman & Managing Director
(DIN: 00280529)

The Financial Results along with the Limited Review Reports have been posted on the Company's website at www.itcportal.com and can be accessed by scanning the QR Code.

Website: www.itcportal.com
E-mail: enduringvalue@itc.in
Phone: +91-33-2288 9371
Fax: +91-33-2288 0655
CIN: L16005WB1910PLC001985

Role Shift Cos Prefer Those Who use AI Over Those Who Build It

'90% of cos hiring new-age AI talent for customer solutions, operational efficiency'

Prachi Verma

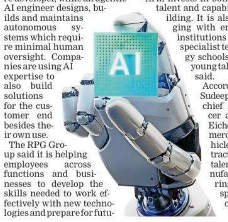
New Delhi: India Inc is shifting focus from hiring AI builders to recruiting engineers who can apply AI to solve customer problems, improve delivery and redesign workflows. New-age roles such as forward-deployed engineers and agentic AI engineers are seeing record demand.

According to a CIEL HR analysis of over 200 companies in nine sectors conducted for **ET**, 90% of the firms are hiring for these roles to drive customer-facing solutions and internal efficiency. The survey covered IT services, IT products, startups, global capability centres, manufacturing, retail, ecommerce , financial services and logistics. Companies are deploying these skills both for customer solutions and internal use, a trend also confirmed by HR leaders at the RPG Group, Volvo Eicher Commercial Vehicles, EY and Savills India.

"Today, firms are looking for people who can make AI useful, professionals who can solve customer problems, improve delivery, redesign workflows and help businesses create value," said CIEL HR chief executive Aditya Mishra.

Demand has increased 260% for agentic AI engineers and 130% for forward-deployed engineers in the past one year, according to CIEL.

A forward-deployed engineer is a customer-facing software developer, while an agentic AI engineer designs, builds and maintains autonomous systems which require minimal human oversight. Companies are using AI expertise to also build solutions for the customer end besides their own use.



The RPG Group said it is helping employees across functions and businesses to develop the skills needed to work effectively with new technologies and prepare for future roles through initiatives such as Ignite and E-Luminati. "These efforts have contributed to a 30% improvement in digital and AI capabilities across our workforce," said a spokesperson at the plantations-to-information-technology conglomerate.

Arti Dua, partner and national talent leader at EY India, said the professional services firm invests in both hiring talent and capability building. It is also engaging with emerging institutions and specialist technology schools to hire young talent, she said.

According to Sudeep Dev, chief HR officer at Volvo Eicher Commercial Vehicles, attracting AI talent to manufacturing, and specifically to an automobile organisation, is a challenge. "The need for AI engineers, specifically focused on automotive software development, data integration and telematics, is witnessing a sharp demand," said Dev.

RPG also runs a programme, RPG Slingshot, to help CXOs understand how digital and AI can be applied in business, where they can create value and where caution needs to be exercised. "The future of AI hiring will be defined by talent that can bridge technology with business impact while continuously adapting to an evolving digital landscape," said Kaushik Chakraborty, chief people officer at real estate consultancy Savills India.

Bengaluru, Hyderabad and Pune continue to account for 61% of IT services demand, but companies are increasingly expanding delivery teams into Tier-2 cities to improve access to talent, optimise costs and build more resilient workforce models, according to the CIEL analysis. "Our analysis also points to a gradual redistribution of technology talent across India," said Mishra.

China Factory Activity Surprises with First Slump in Five Months

Non-manufacturing PMI dropped to 49 from 50.2 in June, its lowest level since December 2022

Beijing: China's factory activity unexpectedly slipped into contraction in July for the first time in five months, signalling weakening economic momentum and reinforcing expectations that policymakers may need to step up support for growth.

The official manufacturing purchasing managers' index (PMI) fell to 49.2 in July from 50.3 in June, the National Bureau of Statistics (NBS) said on Friday. Economists polled by Bloomberg had expected a reading of 50.1. A reading below 50 indicates contraction.

The non-manufacturing PMI, which tracks activity in the services and construction sectors, dropped to 49 from 50.2 in June, its lowest level since December 2022 and below market expectations.

The weaker readings suggest China's economic slowdown is broadening, with subdued domestic demand offsetting the resilience in exports. Investors are closely watching for fresh stimulus after authorities scaled back infrastructure spending in recent months.

Concerns over China's economy have grown since April as growth has slowed and become increasingly uneven. While higher energy prices following the Iran conflict have helped ease the country's prolonged deflationary pressures, consumer and business confidence remains weak.

China's economy expanded 4.3% in the second quarter, the slowest pace in more than three years. However, robust growth earlier in the year kept first-half expansion at 4.7%, within the government's annual target range of 4.5%-5%. At a key policy meeting on Thursday, top leaders pledged to introduce "pragmatic and effective" measures in a timely manner to support the economy. They also committed to accelerating public spending and speeding up the deployment of funds raised through government bond issuances.

Despite mounting economic headwinds, economists believe policymakers may remain cautious about announcing large-scale stimulus, given that exports have continued to grow at a double-digit pace this year. **Bloomberg**

AMID WEST ASIA CRISIS

RERAs Advised to Grant 4-Month Relief to Real Estate Projects

Faizan Haidar & Shilpa Ranipeta

New Delhi: The housing and urban affairs ministry has advised state real estate regulatory authorities (RERAs) to grant a four-month extension to developers in view of the West Asia conflict, which has disrupted global supply chains, led to shortages of construction materials and affected the timely execution of real estate projects.

Developers across the country have been demanding an extension of up to 12 months as construction has taken a hit due to the Iran war. "The ongoing geopolitical situation in West Asia has significantly impacted the availability and cost of construction materials, resulting in unavoidable delays in project execution. The ministry's recognition of these extraordinary circumstances under the force majeure provisions of RERA is a balanced and much-needed step for the real estate sector," said Parveen Jain, president, National Real Estate Development Council.

Relief applies to registered projects due for completion on or after Feb 28, 2026

The council said the extension of registration of real estate projects has been provided under the force majeure provisions of the Real Estate (Regulation and Development) Act, 2016.

"The recent global supply chain disruptions stemming from the West Asia situation have posed unprecedented, unforeseen challenges for the entire real estate sector, severely impacting the availability of critical construction materials.

By invoking the force majeure clause and granting a four-month extension, the government has demonstrated remarkable foresight and a deep understanding of on-ground realities," said Pradeep Aggarwal, founder and chairman, Signature Global (India) Ltd.

The extension has been proposed for the completion timelines of registered real estate projects whose completion date, revised completion date or extended completion date falls on or after February 28, 2026.

"While the sector faced significant challenges in construction material supply chains and labour availability due to the war-related disruptions, the recommended extension will help developers align project completion timelines with the current market scenario while relieving them of the unnecessary burden of individual project applications," said Shekhar Patel, president, Confederation of Real Estate Developers' Associations of India (CREDAI). "Meanwhile, the recommendation for state RERAs to issue a common order is a positive decision as it will ensure uniform implementation and reduce procedural delays."

CABINET APPROVALS

A Deep Dive with ₹84,084 cr Scheme for Offshore Oil and Gas Exploration

Samudra Manthan to cover seismic data acquisition, deepwater exploratory drilling

Our Bureau

New Delhi: The Cabinet on Friday approved a ₹84,084-crore scheme to encourage investment in domestic offshore oil and gas exploration.

The National Offshore Exploration Scheme, called Samudra Manthan, will cover seismic data acquisition, deepwater exploratory drilling, development of common offshore production infrastructure and the setting up of oil and gas manufacturing and services zones, according to an official statement.

ET was the first to report on Tuesday that the government planned to launch such a scheme. The scheme will be implemented through 2030-31, according to the statement.

Its ₹84,084-crore outlay includes dedicated provisions for digital programme management, capacity building, technology adoption and creating an ecosystem to accelerate offshore exploration and production in the country, the government said. "Samudra Manthan is expected to catalyse reserve accretion of over 600 million metric tonnes of oil equivalent (MMTOE), substantially increase offshore exploration activity, and promote higher domestic oil and gas production," it said.

A portion of the outlay will be used to bear up to half the cost of exploratory drilling in deep and ultra-deep waters, according to people familiar with the matter. The Samudra Manthan mission builds on a series of upstream reforms the government has undertaken over the past decade, including opening almost the entire offshore acreage for exploration, modernising the legislative and contractual framework, and strengthening the National Data Repository.

High costs and India's modest exploration success have long kept foreign firms away. Drilling a single deepwater exploratory well can cost ₹1,000-1,200 crore, depending on geological complexity. By funding part of the exploration cost, the government aims to de-risk offshore exploration for companies. Domestic oil and gas production has been declining for years due to ageing fields and the absence of any major discovery over the past two decades, increasing the country's dependence on imports. India sees significant potential in offshore exploration. The government is currently auctioning 18 deepwater and ultra-deepwater blocks under the Open Acreage Licensing Programme, with bids due by September 17.

2 Women Die in Bhilwara After Childbirth

Jaipur: Two women died after childbirth at Mahatma Gandhi Hospital in Bhilwara, taking the number of maternal deaths reported at the district government hospital this month to seven.

The deaths occurred on Wednesday night, officials said.

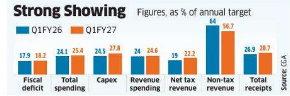
One of the women had delivered at a hospital in Shahpura and was referred to Mahatma Gandhi Hospital in critical condition, while the other had delivered at the Mahatma Gandhi Hospital in Bhilwara.

Mahatma Gandhi Hospital Superintendent Dr Arun Gaur said 22-year-old Sugna Mohan Bairwa, a resident of the Kothari area, was referred from Shahpura in a critical condition after delivery. —PTI

Despite W Asia Crisis, Deficit Stays Within Range at 18.2% in Q1

Revenue expenditure rises over 7% YoY

Strong Showing Figures, as % of annual target



Our Bureau

New Delhi: The Centre's fiscal deficit in the first quarter of FY27 stood at 18.2% of the full-year target, marginally higher than 17.9% a year earlier, as higher capital and revenue spending was partly offset by stronger net tax collections.

The numbers suggest the impact of the ongoing West Asia conflict on global energy and other commodity prices has not materially strained the government's finances, analysts said.

In absolute terms, the fiscal deficit for April-June stood at ₹ 3.07 lakh crore, compared with ₹2.8 lakh crore a year earlier, according to official data released on Friday. The government has budgeted a fiscal deficit of ₹16.96 lakh crore for FY27.

In June alone, the fiscal deficit fell 46% year-on-year to ₹1.45 lakh crore, helped by lower revenue expenditure and higher tax collections. The first-quarter numbers strengthen the likelihood of the government meeting its FY27 fiscal deficit target of 4.5% of GDP (4.3% as per the earlier GDP estimate), analysts said.

Revenue expenditure rose more than 7% year-on-year to ₹10.17 lakh crore in the June quarter, driven largely by higher spending in April. This accounted for 24.6% of the full-year target, compared with 24% a year earlier.

The Centre's subsidy bill jumped more than 37% to ₹1.14 lakh crore in the first quarter, led by fertiliser subsidies, which rose to ₹64,667 crore from ₹41,022 crore following the West Asia conflict.

The Q1 fiscal deficit data was important because this was the time when there was extra pressure on the fertiliser subsidy bill (as global prices jumped) and on tax revenue (as the government had to lower the excise duty on fuel products to protect consumers), according to Madan Sabnavis, chief economist at Bank of Baroda.

Capital expenditure remained strong, rising 24% year-on-year to ₹3.40 lakh crore in the first quarter. This represented 27.8% of the full-year capex target, compared with 24.5% a year earlier.

IMPACT OF INDIRECT TAX CHANGES

ICRA chief economist Aditi Nayar said gross tax revenue rose 4% year-on-year in the first quarter, mainly because of a 22% decline in excise duty collections following duty cuts on petrol and diesel, as well as weaker growth in goods and services tax collections. Customs duty collections, however, surged 36%, aided by higher duties on gold and silver, elevated global commodity prices and a low base, she said.

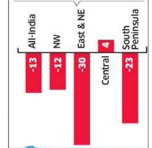
Nayar said she did not expect the government to increase market borrowing in the second half of the fiscal year, as the impact of the West Asia conflict on government finances could be offset by expenditure savings.

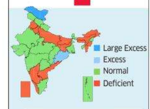
NHAI Identifies 54 Projects Worth ₹1.8 L cr to be Awarded in 2026-27

New Delhi: The National Highways Authority of India (NHAI) has identified 54 projects with a total capital cost of ₹1,80,017 crore and spanning 2,442 km that it will award in 2026-27. This is significantly lower than 124 projects spanning 6,376 km and with an estimated capital cost of ₹3,45,466 crore that NHAI had identified for awarding in 2025-26. Of the 54 projects that will be awarded in the current financial year, Uttar Pradesh will get seven projects followed by six each in Telangana, Madhya Pradesh and Maharashtra, five in Punjab, four each in Gujarat and Karnataka, three each in Delhi and Andhra Pradesh, two each in Bihar, Jharkhand and Odisha and one project each in Assam, Kerala, Rajasthan and Tamil Nadu. – **Our Bureau**

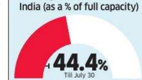
MONSOON Watch

CUMULATIVE RAINFALL FROM JUNE 1 TO JULY 31 (% DEPARTURE FROM NORMAL)





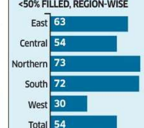
Latest storage in 166 important reservoirs in India (as a % of full capacity)



93.0% As a % of normal

65.4% Last week's storage

% OF RESERVOIRS THAT ARE <50% FILLED, REGION-WISE



Isolated exceptionally heavy rainfal lalso likely over Gujarat Region

Scattered to fairly widespread rainfall with isolated heavy falls likely over northwest India during next 6-7 days.

Source: IMD, Central Water Commission

PM-KISAN Gets 5-Yr Extension with Outlay of ₹3.1 lakh crore

PTI

New Delhi: The government on Friday extended the PM-KISAN scheme for the next five years till 2030-31 with a total outlay of over ₹3.15 lakh crore, a decision aimed at providing financial support to farmers.

Under the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme, launched in February 2019, eligible landholding farmer families get financial assistance of Rs 6,000 per year. The amount is transferred directly into their bank accounts in three equal instalments. Nearly 4.5 lakh crore have been disbursed so far under this scheme.

The Union Cabinet, chaired by Prime Minister Narendra Modi, approved continuation of the PM-KISAN scheme to 2030-31, information and broadcasting minister Ashwini Vaishnaw told reporters here.

A total financial outlay of Rs 3,15,614 crore has been approved for the Scheme during this period, he added.

"The approval reiterates the government's commitment that the prosperity of farmers forms the foundation of the nation's prosperity," the government said in a statement.

The extension of the scheme will enhance farmers' capacity to invest in agriculture, improve productivity, help reduce agricultural risks and strengthen the rural economy, it added.

Through this scheme, timely and transparent income support is being provided to eligible farmer families through the Direct Benefit Transfer (DBT) system.

Talking about the successful implementation of this programme, the government said it has so far disbursed more than Rs 4.47 lakh crore directly into farmers' bank accounts through 23 instalments under the scheme.

Under the 23rd instalment, more than 9.49 crore farmers benefited, with over Rs 18,984 crore released.

"Women farmers have received more than Rs 1.06 lakh crore under PM-KISAN, and nearly one out of every four beneficiaries is a woman farmer," the statement said.

The government highlighted that the assistance provided under PM-KISAN has enabled farmers to make timely investments in seeds, fertilisers, irrigation, agricultural machinery and other agricultural requirements.

"This has enhanced farmers' productive capacity, reduced their dependence on informal credit and strengthened the financial stability of rural households," it added.

Further, the government said that the impact of the PM-KISAN Scheme has been assessed by various independent institutions.

According to the evaluation conducted by the Development Monitoring and Evaluation Office (DMEO) of NITI Aayog, more than 92 per cent of beneficiaries reported that the amount was used for agricultural activities and agricultural investment.

Around 85 per cent of beneficiaries confirmed an improvement in agricultural income and a reduction in dependence on informal credit.

Khelo India 5-yr Outlay Raised to ₹29,000 cr, More Funds for NSFs

PTI

New Delhi: Calling it the most "ambitious" sports development programme since Independence, the Union Cabinet on Friday approved an expanded Khelo India Scheme and enhanced the budget for Assistance to the National Sports Federations with a combined outlay of ₹36,441 crore covering the next five years.

The government has allocated ₹29,054 crore for the next five years to the Khelo India Scheme that aims to build a pool of talented athletes at the grassroots level as India bids to become a global sporting hub by hosting the 2030 Commonwealth Games and bidding for the 2036 Olympics.

The assistance to NSFs has been pegged at ₹7,387 crore over next five years. The existing budgetary allocation for Assistance to National Sports Federations (NSFs) for 2026-27 stood at ₹425 crore. "The approved outlay is nearly eight times of the previous Khelo India Scheme, reflecting the government's commitment to making sports a cornerstone of youth development, nation-building and India's emergence as a global sporting powerhouse," read a government statement.

To strengthen the school sports ecosystem, the Government has introduced two new initiatives -- Khelo India Feeder Schools (KIFS) and Khelo India Utkrishta Vidyalayas (KIUV) -- which will "integrate sports with mainstream education and enable early identification and systematic nurturing of talented children."

Floating Solar Projects Set to be Powered Up by ₹5,070 cr Scheme

Our Bureau

New Delhi: The Cabinet on Friday approved the Pradhan Mantri Surya Sarovar Yojana with a total outlay of ₹5,070 crore aimed at the development of floating solar projects with energy storage systems.

The scheme envisages development of 5,000 MW of floating solar photovoltaic projects with co-located energy storage systems having minimum storage capacity of two hours, which is 10,000 MWh.

The projects will be sanctioned from FY27 to FY31, with disbursement of financial support continuing up to FY33.

"This will provide an opportunity to gainfully utilise existing reservoirs and industrial ponds, while eliminating competition for scarce land resources. It will also help in the integration of energy storage systems to strengthen grid reliability," renewable energy secretary Santosh Kumar Sarangi said.

The move is likely to support states with large water bodies by generating renewable energy on underutilised water surfaces.

"We are planning to work on floating solar as there are a number of water bodies including perennial ones and the scheme will support the plan," Rahul Kumar, managing director, North Bihar Power Distribution Company Ltd told **ET**.

NOTICE

My clients, (1) Mrs. Shila Singh, wife of late Janadhan Singh (2) Purnendu Giri (3) Gautam Giri, both sons of late Sudhangshu Giri, purchased the following properties from Madhusudan Bandopadhyay through three deeds registered at the Serampore Sub-Registry Office on 20 July 2022. The respective deed numbers are I-5066/2022, I-5067/2022, and I-5068/2022. The property is situated in Mouza Chatra, J.L. No. 10, Sabek Dag No. 262, Hal Dag No. 387, Hal Khatian No. 16635. The respective areas purchased are as follows: Mrs. Shila Singh: 1 Katha, 5 Chhataks, 31 square feet - Purnendu Giri: 0 Katha, 12 Chhataks, 26 square feet -Gautam Giri: 0 Katha, 12 Chhataks, 26 square feet. In the said deeds, Mr. Jagannath Dutta, son of late Jibankrishna Dutta appointed General Power of Attorney No. IV-204/1994, dated 23th June 1994.The said General Power of Attorney was registered at the A.D.S.R. Serampore Office and remains valid and in force to this day.The mutation of the said deeds will be Changed Name. If anyone has any objection, they are requested to submit it to the Serampore B.L. & L.R.O. Office within 21 (twenty-one) days from the publication of this notice.Prabir Kumar Roy Advocate

NOTICE

I, Khusbhoo Shah d/o Late Keshab Prasad Bajaj r/o 27A Rowland Road, Ground Floor,Kolkata – 700020, West Bengal, do hereby declare that my marriage with Mr. Apurva Shah was solemnized on 12.02.2009 and my marital status and description in official and government records is recorded as Khusboo Shah "wife of Apurva Shah" Instead of "Daughter of Late Keshab Prasad Bajaj" as declared before Executive Magistrate 2nd Court, Howrah Sadar (WB) vide affidavit no. AR 149562 Dated 28.07.2026 that henceforth I shall be known, described and represented in all documents, records and dealings as Ms. Khusbhoo Shah, daughter of late Keshab Prasad Bajaj, and not as the wife of Mr. Apurva Shah or Mr. A Shah.

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NAME CHANGE

I, Moupali Mondal, D/o Asit Kumar Mondal, residing at 47, Ansh Nath Dev Lane, Anwesha Apartment, P.O. Belgachia & P.S. Tala, Kolkata- 700037, West Bengal, India. I was married to Shri Anon Pramanick, son of Sri Akhie Kumar Pramanick, on January 27, 2005 under special marriage act. I was referred as Moupali Pramanick Mondal or Moupali Pramanick. My name Moupali Pramanick Mondal is incorporated in my Passport(No T9623417), Pan Card (No-BLDPP 7671R) & Aadhaar Card (No 6919 2909 3774) & other documents, but my name being Moupali Mondal Pramanick has been incorporated in my Punjab National Bank (Account No 0080010261505) & my maiden name Being Moupali Mondal is incorporated in my Axis bank account (Account no 915010028668415). Hereby declares that Moupali Mondal, Moupali Pramanick, Moupali Pramanick Mondal and Moupali Mondal Pramanick are same & one identical person. An affidavit has been sworn before the first class judical magistrate at sealdah court, vide Affidavit No - 13347, Dated - November 25, 2025.

NHAI Lines Up 54 Highway Projects Worth ₹1.8 L crore

This is lower than 124 projects that NHAI had identified for awarding in 2025-26

Our Bureau

New Delhi: The National Highways Authority of India (NHAI) has identified 54 projects with a total capital cost of ₹1,80,017 crore and spanning 2,442 km that it will award in 2026-27.

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The assistance to NSFs has been pegged at ₹7,387 crore over next five years. The existing budgetary allocation for Assistance to National Sports Federations for 2026-27 stood at ₹425 crore. – PTI

LIC HFL — LIC HOUSING FINANCE LTD.

LIC HOUSING FINANCE LTD.
KOLKATA BACK OFFICE
Hindusthan Building, Ground Floor, 4 C. R. Avenue, Kolkata - 700 072
Phone : (033) 2212 9986, 2212 9419

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 under the provision of Rule 8(6) read with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002

WHEREAS the undersigned being the Authorized Officer of LIC Housing Finance Ltd. (LICHFL), under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 &in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued **Demand Notice** to following Borrowers/Mortgagors/Guarantors calling upon them to repay the outstanding due amounts mentioned in the said notices. However, The Borrowers/Mortgagors/Guarantors having failed to repay the said due amounts, the undersigned has taken **PHYSICAL POSSESSION of the following properties** in exercise of powers conferred U/s. 13(4) and U/s. 14 of the said Act read with the Rule 8 of the said Rules.

This notice is hereby given to the public in general and in particular to the Borrower(s)/Guarantor(s) that the below described immovable property have been mortgaged to the LIC HFL, the possession of which has been taken by the Authorised Officer of LIC HFL will be sold on **"As is where is"**, **"As is what is"**, and **"Whatever there is"** & **"Without any recourse basis"** on **19 AUGUST 2026**, as per the brief particulars given here under :

Sl. No.	Loan No./ Name of Borrower/ Co–Borrower	Property Address and Flat Area/ UDS of land	1) Date of Demand Notice & Amount Demanded 2) Date of Possession 3) Total Amount Payable as on date	1) Reserve Price (Amount in Rs.) 2) EMD (10%) of Reserve Price (Rs.) 3) E-Auction Date & Time Duration of E-Auction 4) Last Date of Submission of OnlineTender/ Bid	1) Website of E-Auction 2) Name / Address of E-Auction Service Provider 3) Contact Person 4) Contact Details 5) Date for Inspection of Property 6) Date for Inspection of Photocopies of Property Documents	Account Details / Bank Details (EMD to be transferred to)
1.	Loan No.:- 210300008601 Name : SUSHILA AGARWAL	All that land measuring 1 Cuttah 12 Chittacks together with the Three Storied House having a built up area of 1800 sq.ft. (each of the Ground, First and Second Floor measuring 600 sq.ft.) at Premises No. 65C/4A, Prince Golam Hossain Shah Road, KMC Ward No. 95, PS - Jadavpur, Mouza – Arakpur, Pargana – Khaspur, JL. No. 39, Kh. No. 643, Dag No. 774, RS No. 32, Touzi No. 151, Dist. 24-Pgs(S), Kolkata – 700032	1) 12.04.2017 and ₹1,99,07,178.59p. with Further Interest, Cost and Expenses 2) 27.11.2017 3) ₹7,19,30,267.55 p.	1) 76,60,000/- 2) 7,66,000/- 3) 19.08.2026 FROM 14:00 HOURS TO 16:00 HOURS 4) 18.08.2026	1) https : www.auctionbazaar.com 2) AUCTIONBAZAAR.COM Helpline Numbers- 8370969696 / 9603716999 (EMAIL ID. : support@auctionbazaar.com./ contact@auctionbazaar.com) 3) Mr. SHIVARAM 4) Mobile - 8370969696 5) 13 & 14 August 2026 6) 17 August 2026	Account No. :- LHFLCU210300008601 IFSC Code:- HDFC0000014 Beneficiary Branch Name : LIC Housing Finance Ltd, COLLECTION AC KOLKATA HDFC BANK LTD., CENTRAL PLAZA – KOLKATA, WEST BENGAL
2.	Loan No.:- 210300008901, 210300012779 & 210300010441 Name : SUTAPA ADHIKARY & SUGATA DE	All that Flat No. C-3 on the 3rd Floor (South West Facing) of Block - A measuring 571 sq.ft. (SBU) Area lying at Holding No. 27, Jadav Sarkar Road, Ward No. 14, Rajpur Sonarpur Municipality, PS – Sonarpur, Dist. 24-Pgs (South), Kolkata - 700149	1) 22.10.2021 and ₹11,54,946.88 p., ₹2,82,478.01 p. & ₹3,84,096.46 p. with Further Interest, Cost and Expenses 2) 28.01.2022 3) ₹37,52,611.15 p.	1) 13,21,000/- 2) 1,32,100/- 3) 19.08.2026 FROM 14:00 HOURS TO 16:00 HOURS 4) 18.08.2026	1) https : www.auctionbazaar.com 2) AUCTIONBAZAAR.COM Helpline Numbers- 8370969696 / 9603716999 (EMAIL ID. : support@auctionbazaar.com./ contact@auctionbazaar.com) 3) Mr. SHIVARAM 4) Mobile - 8370969696 5) 13 & 14 August 2026 6) 17 August 2026	Account No. :- LHFLCU210300008901 IFSC Code:- HDFC0000014 Beneficiary Branch Name : LIC Housing Finance Ltd, COLLECTION AC KOLKATA HDFC BANK LTD., CENTRAL PLAZA – KOLKATA, WEST BENGAL
3.	Loan No.:- 212300003002 & 212300004418 Name : JYOTIRMOY DAS & JAYA DAS	All that Flat No. 2 on the 1st Floor at the North-East-West Side measuring 1115 sq.ft. (SBU) Area at Municipal Holding No. 144, Peyara Bagan, Mouza – Laskarpur, JL. No. 57, L.O.P. No. 3075, CS Dag No. 805 (P), RS Dag No. 2407, RS Kh. No. 213, Ward No. 31, Rajpur Sonarpur Municipality, PS – Sonarpur, Dist. 24-Pgs(S), Pin – 700149	1) 18.07.2019 and ₹26,18,641.92 p. & ₹8,83,927.04 p. with Further Interest, Cost and Expenses 2) 14.01.2020 3) ₹88,34,151.39 p.	1) 32,30,000/- 2) 3,23,000/- 3) 19.08.2026 FROM 14:00 HOURS TO 16:00 HOURS 4) 18.08.2026	1) https : www.auctionbazaar.com 2) AUCTIONBAZAAR.COM Helpline Numbers- 8370969696 / 9603716999 (EMAIL ID. : support@auctionbazaar.com./ contact@auctionbazaar.com) 3) Mr. SHIVARAM 4) Mobile - 8370969696 5) 13 & 14 August 2026 6) 17 August 2026	Account No. :- LHFLCU212300003002 IFSC Code:- HDFC0000014 Beneficiary Branch Name : LIC Housing Finance Ltd, COLLECTION AC KOLKATA HDFC BANK LTD., CENTRAL PLAZA – KOLKATA, WEST BENGAL
4.	Loan No.:- 212300003076 & 212300004417 Name : JYOTIRMOY DAS & JAYA DAS	All that Flat No. 4 on the 2nd Floor at the North-East-West Side measuring 1115 sq.ft. (SBU) Area at Municipal Holding No. 144, Peyara Bagan, Mouza – Laskarpur, JL. No. 57, L.O.P. No. 3075, CS Dag No. 805(P), RS Dag No. 2407, RS Kh. No. 213, Ward No. 31, Rajpur Sonarpur Municipality, PS – Sonarpur, Dist. 24-Pgs(S), Pin – 700149	1) 18.07.2019 and ₹23,05,167.79 p. & ₹11,03,432.67p. with Further Interest, Cost and Expenses 2) 14.01.2020 3) ₹86,00,857.20 p.	1) 32,30,000/- 2) 3,23,000/- 3) 19.08.2026 FROM 14:00 HOURS TO 16:00 HOURS 4) 18.08.2026	1) https : www.auctionbazaar.com 2) AUCTIONBAZAAR.COM Helpline Numbers- 8370969696 / 9603716999 (EMAIL ID. : support@auctionbazaar.com./ contact@auctionbazaar.com) 3) Mr. SHIVARAM 4) Mobile - 8370969696 5) 13 & 14 August 2026 6) 17 August 2026	Account No. :- LHFLCU212300003076 IFSC Code:- HDFC0000014 Beneficiary Branch Name : LIC Housing Finance Ltd, COLLECTION AC KOLKATA HDFC BANK LTD., CENTRAL PLAZA – KOLKATA, WEST BENGAL
5.	Loan No.:- 210300012156 Name : SUMAN DAS & PAYEL DAS	All that Flat No. D2 on the 4th Floor (E-N-W Side) measuring 1410 sq.ft. (SBU) Area lying at Municipal Holding No. FL-217/2, Gangarampur Road, Phase No. 2, Ward No. 23, Mouza – Ramnagar, J. L. No. 26, under R. S. Kh. No. 144 and 122, corresponding to L. R. Kh.No. 202, 148 and 363, Dag Nos. 54, 55 & 56, PS – Maheshtala, District – South 24 Parganas	1) 16.03.2022 and ₹46,44,765.60 p. with Further Interest, Cost and Expenses 2) 16.11.2022 3) ₹85,93,567.99 p.	1) 30,60,000/- 2) 3,06,000/- 3) 19.08.2026 FROM 14:00 HOURS TO 16:00 HOURS 4) 18.08.2026	1) https : www.auctionbazaar.com 2) AUCTIONBAZAAR.COM Helpline Numbers- 8370969696 / 9603716999 (EMAIL ID. : support@auctionbazaar.com./ contact@auctionbazaar.com) 3) Mr. SHIVARAM 4) Mobile - 8370969696 5) 13 & 14 August 2026 6) 17 August 2026	Account No. :- LHFLCU210300012156 IFSC Code:- HDFC0000014 Beneficiary Branch Name : LIC Housing Finance Ltd, COLLECTION AC KOLKATA HDFC BANK LTD., CENTRAL PLAZA – KOLKATA, WEST BENGAL

Further to this PUBLIC NOTICE for E-Auction Sale of the above said Assets / properties (in terms and conditions of the SARFAESI, Act 2002 and rules thereunder) LICHFL invites OFFERS through Online mode only to purchase the said properties as per the following Terms and Conditions as mentioned below:

1. E-Auction Sale is being held on '**As is where is Basis**' and '**As is what is Basis**', '**Whatever there is Basis**' and '**Without any Recourse Basis**', and will be conducted "**Online**". The E-Auction will be conducted through LIC HFL approved E-Auction service provider – **AUCTIONBAZAAR.COM (Mr. SHIVARAM Mob. No. 8370969696, EMAIL ID. support@auctionbazaar.com / contact@auctionbazaar.com)**
2. To the best of the knowledge and information of the Authorized Officer, no other encumbrance exists on the mortgaged property, except as disclosed in the publications. However, the interested Bidders to conduct their own independent due diligence verifications regarding the Location and Identity of the property, Inspection of Public records in the Sub Registrars' Offices/Civil Courts, to find any encumbrances, statutory liabilities, arrears of property tax, Income Tax, Excise Duty, Labor Dues, electricity, and maintenance dues, etc., of the Secured Asset. The Successful bidders shall have to bear all outgoing i.e., municipal taxes, maintenance/society charges, electricity charges, water charges, stamp duty, registration charges, (if applicable), if any and all other incidentals charges, cost including all outgoing relating to the respective properties over and above the Reserve Price. LICHFL will not be held responsible for any charge, lien, liabilities, etc., of whatsoever nature pending upon the properties as mentioned above.
3. The intending bidders are advised to visit **https: www.auctionbazaar.com** for the details of the properties in the website and for taking part in the bid, they should register their names at the portal **www.auctionbazaar.com** and get their user-id and password free of cost. Prospective bidders may avail of online training on E-Auction from our Service Provider **AUCTIONBAZAAR.COM**. Helpline Numbers- **8370969696 / 9603716999**, support email id:- **support@auctionbazaar.com**, Auction portal - **www.auctionbazaar.com**.
4. The E-Auction Sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the terms and conditions mentioned hereunder/ website also subject to conditions in the offer/bid documents to be submitted by the intending/participating bidders.
5. Every bidder is required to have his/her own email address in order to participate in the online E-auction. Once Intending Bidder formally registers as a qualified tenderer before Authorized Officer of LICHFL, will have to express his/her interest to participate through the E-auction bidding platform, by submitting documents. It shall be the tenderer's/online bidder's sole responsibility to procure his/her login ID and password from the E-auction service provider.
6. The aforesaid properties shall not be sold below the Reserve Price mentioned above.
7. If the successful bidder defaults in effecting payments or fails to adhere to the terms and condition of E-Auction in any manner the amount already deposited will be forfeited and he/she shall not have any claim as such for forfeited amount.
8. The offer/s along with the aforesaid Earnest Money Deposit (EMD) can be submitted "online" through the portal eg., "**www.auctionbazaar.com**" along with the EMD and scanned copy of KYC documents including PAN Card & (Aadhar Card) address proof, to the service provider, mentioned above on or before the Bid Submission due date & time as per Other details of Auction above. The Authorised Officer is not bound to accept highest offer made by the bidder if not acceptable to the secured creditor.
9. Every Bidder shall deposit EMD before participating in E—Auction. The said Deposit/s shall be adjusted in the case of successful bidder/s, otherwise refunded. The said earnest money deposit/s will not carry any interest.
10. Bidding increment fixed for Rs. 20000/- (Rupees Twenty Thousand) increment per BID.
11. The successful bidder/s shall deposit 25% of the amount of sale price, adjusting the EMD paid already, within 24 hours of bid acceptance by the Authorized officer/next working day before close of cash hours, in respect of the sale, failing which the earnest money deposited shall be forfeited. The balance 75% of the sale price is payable within 15 days from the date of confirmation of the sale unless decided otherwise by Authorised Officer in writing, the maximum period allowed is 90 days, beyond which time-period cannot be extended. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited. The Authorized Officer shall not be required to give any further notice of forfeiture to the successful bidder.
12. The successful bidder should bear the charges/fees payable on sale certificate, such as registration fees, stamp duty, taxes, or any other duties payable for getting the secured asset transferred in his/her name.
13. The Sale Certificate will be issued only in the name of the successful bidder and only after receipt of the entire sale price.
14. The notice is hereby given to the Borrower/s, Mortgagor/s and Guarantor/s that they can bring the intending buyer/purchaser for purchasing the properties mentioned above, as per the terms and Conditions of the E-Auction Sale.
15. Inspection of the photocopies of documents and Property Inspection of the above said properties can be done on the dates stated in the advertisement. Interested bidders shall contact the designated official as per the other details of E-Auction mentioned above. All conveyance and other expenses related to Inspection of the property/document copies shall be borne by the interested bidders.
16. The LIC Housing Finance Limited reserves the right to CANCEL / ACCEPT / REJECT / ALTER / MODIFY / POSTPONE the AUCTION without giving any reason whatsoever or prior Notice.
17. The sale is subject to confirmation by the Secured Creditor, viz., LIC Housing Finance Ltd.

Date : 01.08.2026
Place : Kolkata

Authorised Officer
LIC Housing Finance Ltd.

GMDC
Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
FUELING THE GROWTH

PEOPLE to PROGRESS

Fueling Viksit Bharat's Vision

Behind every endeavour we undertake is a broader vision: to strengthen India's energy security, support industrial growth, advance strategic self reliance and create opportunities for communities. Whether through expanding lignite production, building a presence in coal, exploring copper and Rare Earth Elements, unlocking the potential of Underground Coal Gasification or advancing renewable energy, we are committed to creating lasting value for the nation and contributing to the vision of Viksit Bharat @2047.

(See Regulation 47 of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Crore)

Sr No.	Particulars	STANDALONE			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	231.72	224.69	779.23
3	Net Profit for the period before tax (after Exceptional items)	227.25	261.74	224.69	1,301.88
4	Net Profit for the period after tax (after Exceptional items)	163.01	221.18	164.13	990.81
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.53	239.94	187.79	986.52
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,004.97
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.13	6.96	5.16	31.16
	2. Diluted (₹)	5.13	6.96	5.16	31.16

(₹ in Crore)

Sr No.	Particulars	CONSOLIDATED			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	204.96	224.43	745.80
3	Net Profit for the period before tax (after Exceptional items)	227.25	234.98	224.43	1,268.45
4	Net Profit for the period after tax (after Exceptional items)	163.43	194.09	163.77	956.67
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.95	212.85	187.43	952.38
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,009.14
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.14	6.10	5.15	30.08
	2. Diluted (₹)	5.14	6.10	5.15	30.08

Note: The above is an extract of the detailed format of Financial Results for the quarter ended on 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The full format of the Financial Results for the quarter ended on 30th June, 2026 along with Explanatory Notes is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).

For and on behalf of the Board of Directors
Roopwant Singh, IAS
Managing Director

Place: Ahmedabad
Date: 31st July, 2026

Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
CIN: L14100GJ1963SGC001206
Khanij Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380 052

Scan to View Financial Results

Great Place To Work. Certified OCT 2025-OCT 2026 INDIA

GOLDEN PEACOCK AWARDS WINNER Corporate Social Responsibility 2025

GOLDEN PEACOCK AWARDS WINNER Business Excellence 2026

CABINET APPROVALS

A Deep Dive with ₹84,084 cr Scheme for Offshore Oil and Gas Exploration

Samudra Manthan to cover seismic data acquisition, deepwater exploratory drilling

Our Bureau

New Delhi: The Cabinet on Friday approved a ₹84,084-crore scheme to encourage investment in domestic offshore oil and gas exploration.

The National Offshore Exploration Scheme, called Samudra Manthan, will cover seismic data acquisition, deepwater exploratory drilling, development of common offshore production infrastructure and the setting up of oil and gas manufacturing and services zones, according to an official statement.

ET was the first to report on Tuesday that the government planned to launch such a scheme. The scheme will be implemented through 2030-31, according to the statement.

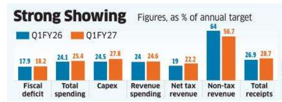
Its ₹84,084-crore outlay includes dedicated provisions for digital programme management, capacity building, technology adoption and creating an ecosystem to accelerate offshore exploration and production in the country, the government said. "Samudra Manthan is expected to catalyse reserve accretion of over 600 million metric tonnes of oil equivalent (MMTOE), substantially increase offshore exploration activity, and promote higher domestic oil and gas production," it said.

A portion of the outlay will be used to bear up to half the cost of exploratory drilling in deep and ultra-deep waters, according to people familiar with the matter. The Samudra Manthan mission builds on a series of upstream reforms the government has undertaken over the past decade, including opening almost the entire offshore acreage for exploration, modernising the legislative and contractual framework, and strengthening the National Data Repository.

High costs and India's modest exploration success have long kept foreign firms away. Drilling a single deepwater exploratory well can cost ₹1,000-1,200 crore, depending on geological complexity. By funding part of the exploration cost, the government aims to de-risk offshore exploration for companies. Domestic oil and gas production has been declining for years due to ageing fields and the absence of any major discovery over the past two decades, increasing the country's dependence on imports. India sees significant potential in offshore exploration. The government is currently auctioning 18 deepwater and ultra-deepwater blocks under the Open Acreage Licensing Programme, with bids due by September 17.

Despite W Asia Crisis, Deficit Stays Within Range at 18.2% in Q1

Revenue expenditure rises over 7% YoY



Our Bureau

New Delhi: The Centre's fiscal deficit in the first quarter of FY27 stood at 18.2% of the full-year target, marginally higher than 17.9% a year earlier, as higher capital and revenue spending was partly offset by stronger net tax collections.

The numbers suggest the impact of the ongoing West Asia conflict on global energy and other commodity prices has not materially strained the government's finances, analysts said.

In absolute terms, the fiscal deficit for April-June stood at ₹ 3.07 lakh crore, compared with ₹2.8 lakh crore a year earlier, according to official data released on Friday. The government has budgeted a fiscal deficit of ₹16.96 lakh crore for FY27.

In June alone, the fiscal deficit fell 46% year-on-year to ₹1.45 lakh crore, helped by lower revenue expenditure and higher tax collections. The first-quarter numbers strengthen the likelihood of the government meeting its FY27 fiscal deficit target of 4.5% of GDP (4.3% as per the earlier GDP estimate), analysts said.

Revenue expenditure rose more than 7% year-on-year to ₹10.17 lakh crore in the June quarter, driven largely by higher spending in April. This accounted for 24.6% of the full-year target, compared with 24% a year earlier.

The Centre's subsidy bill jumped more than 37% to ₹1.14 lakh crore in the first quarter, led by fertiliser subsidies, which rose to ₹64,667 crore from ₹41,022 crore following the West Asia conflict.

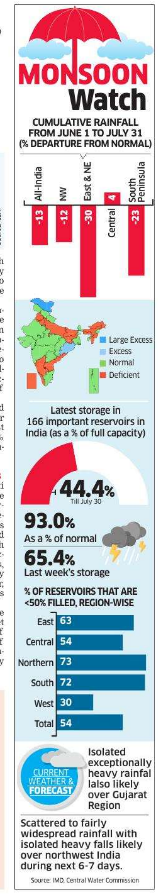
The Q1 fiscal deficit data was important because this was the time when there was extra pressure on the fertiliser subsidy bill (as global prices jumped) and on tax revenue (as the government had to lower the excise duty on fuel products to protect consumers), according to Madan Sabnavis, chief economist at Bank of Baroda.

Capital expenditure remained strong, rising 24% year-on-year to ₹3.40 lakh crore in the first quarter. This represented 27.8% of the full-year capex target, compared with 24.5% a year earlier.

IMPACT OF INDIRECT TAX CHANGES

ICRA chief economist Aditi Nayar said gross tax revenue rose 4% year-on-year in the first quarter, mainly because of a 22% decline in excise duty collections following duty cuts on petrol and diesel, as well as weaker growth in goods and services tax collections. Customs duty collections, however, surged 36%, aided by higher duties on gold and silver, elevated global commodity prices and a low base, she said.

Nayar said she did not expect the government to increase market borrowing in the second half of the fiscal year, as the impact of the West Asia conflict on government finances could be offset by expenditure savings.



UP Int'l Trade Show: State Expects Over 4,000 MoUs

Lucknow: The UP government has set a target of signing more than 4,000 initial agreements with a proposed value exceeding ₹3,200 crore, besides generating business enquiries worth over ₹13,500 crore during the fourth edition of the international trade show to be organised by the state in September. The Uttar Pradesh International Trade Show (UPITS) will be held from September 25 to 29 at the India Expo Centre and Mart in Greater Noida. This year's event, themed "UP for Global Growth: Innovation, Manufacturing and Exports", is expected to attract more than 2,400 exhibitors, over 1.5 lakh registered B2B buyers, more than 4.5 lakh B2C visitors and over 550 international buyers from 85 countries. —**PTI**

NHAI Identifies 54 Projects Worth ₹1.8 L cr to be Awarded in 2026-27

New Delhi: The National Highways Authority of India (NHAI) has identified 54 projects with a total capital cost of ₹1,80,017 crore and spanning 2,442 km that it will award in 2026-27. This is significantly lower than 124 projects spanning 6,376 km and with an estimated capital cost of ₹3,45,466 crore that NHAI had identified for awarding in 2025-26. Of the 54 projects that will be awarded in the current financial year, Uttar Pradesh will get seven projects followed by six each in Telangana, Madhya Pradesh and Maharashtra, five in Punjab, four each in Gujarat and Karnataka, three each in Delhi and Andhra Pradesh, two each in Bihar, Jharkhand and Odisha and one project each in Assam, Kerala, Rajasthan and Tamil Nadu.– **Our Bureau**

PM-KISAN Gets 5-Yr Extension with Outlay of ₹3.1 lakh crore

PTI

New Delhi: The government on Friday extended the PM-KISAN scheme for the next five years till 2030-31 with a total outlay of over ₹3.15 lakh crore, a decision aimed at providing financial support to farmers.

Under the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme, launched in February 2019, eligible landholding farmer families get financial assistance of Rs 6,000 per year. The amount is transferred directly into their bank accounts in three equal instalments. Nearly 4.5 lakh crore have been disbursed so far under this scheme.

The Union Cabinet, chaired by Prime Minister Narendra Modi, approved continuation of the PM-KISAN scheme to 2030-31, information and broadcasting minister Ashwini Vaishnaw told reporters here.

A total financial outlay of Rs 3,15,614 crore has been approved for the Scheme during this period, he added.

"The approval reiterates the government's commitment that the prosperity of farmers forms the foundation of the nation's prosperity," the government said in a statement.

The extension of the scheme will enhance farmers' capacity to invest in agriculture, improve productivity, help reduce agricultural risks and strengthen the rural economy, it added.

Through this scheme, timely and transparent income support is being provided to eligible farmer families through the Direct Benefit Transfer (DBT) system.

Talking about the successful implementation of this programme, the government said it has so far disbursed more than Rs 4.47 lakh crore directly into farmers' bank accounts through 23 instalments under the scheme.

Under the 23rd instalment, more than 9.49 crore farmers benefited, with over Rs 18,984 crore released.

"Women farmers have received more than Rs 1.06 lakh crore under PM-KISAN, and nearly one out of every four beneficiaries is a woman farmer," the statement said.

The government highlighted that the assistance provided under PM-KISAN has enabled farmers to make timely investments in seeds, fertilisers, irrigation, agricultural machinery and other agricultural requirements.

"This has enhanced farmers' productive capacity, reduced their dependence on informal credit and strengthened the financial stability of rural households," it added.

Further, the government said that the impact of the PM-KISAN Scheme has been assessed by various independent institutions.

According to the evaluation conducted by the Development Monitoring and Evaluation Office (DMEO) of NITI Aayog, more than 92 per cent of beneficiaries reported that the amount was used for agricultural activities and agricultural investment.

Around 85 per cent of beneficiaries confirmed an improvement in agricultural income and a reduction in dependence on informal credit.

Khelo India 5-yr Outlay Raised to ₹29,000 cr, More Funds for NSFs

PTI

New Delhi: Calling it the most "ambitious" sports development programme since Independence, the Union Cabinet on Friday approved an expanded Khelo India Scheme and enhanced the budget for Assistance to the National Sports Federations with a combined outlay of ₹36,441 crore covering the next five years.

The government has allocated ₹29,054 crore for the next five years to the Khelo India Scheme that aims to build a pool of talented athletes at the grassroots level as India bids to become a global sporting hub by hosting the 2030 Commonwealth Games and bidding for the 2036 Olympics.

The assistance to NSFs has been pegged at ₹7,387 crore over next five years. The existing budgetary allocation for Assistance to National Sports Federations (NSFs) for 2026-27 stood at ₹425 crore. "The approved outlay is nearly eight times of the previous Khelo India Scheme, reflecting the government's commitment to making sports a cornerstone of youth development, nation-building and India's emergence as a global sporting powerhouse," read a government statement.

To strengthen the school sports ecosystem, the Government has introduced two new initiatives -- Khelo India Feeder Schools (KIFS) and Khelo India Utkrishta Vidyalayas (KIUV) -- which will "integrate sports with mainstream education and enable early identification and systematic nurturing of talented children."

Floating Solar Projects Set to be Powered Up by ₹5,070 cr Scheme

Our Bureau

New Delhi: The Cabinet on Friday approved the Pradhan Mantri Surya Sarovar Yojana with a total outlay of ₹5,070 crore aimed at the development of floating solar projects with energy storage systems.

The scheme envisages development of 5,000 MW of floating solar photovoltaic projects with co-located energy storage systems having minimum storage capacity of two hours, which is 10,000 MWh.

The projects will be sanctioned from FY27 to FY31, with disbursement of financial support continuing up to FY33.

"This will provide an opportunity to gainfully utilise existing reservoirs and industrial ponds, while eliminating competition for scarce land resources. It will also help in the integration of energy storage systems to strengthen grid reliability," renewable energy secretary Santosh Kumar Sarangi said.

The move is likely to support states with large water bodies by generating renewable energy on underutilised water surfaces.

"We are planning to work on floating solar as there are a number of water bodies including perennial ones and the scheme will support the plan," Rahul Kumar, managing director, North Bihar Power Distribution Company Ltd told **ET**.

Understated Heat Toll

▸▸ From Page 1

The report said Delhi's Indira Gandhi International Airport is among a handful of major airports globally expected to experience temperatures approaching or exceeding 50°C for multiple days a year by 2030, conditions that could force airlines to reduce passenger loads or cargo. It also noted that 38% of Delhi Metro commuters' total travel time is spent walking, increasing their exposure to dangerous heat.

Patna is projected to record one of the sharpest increases in heat-related working-hour losses, with the share of annual working hours rendered unsafe rising from 2.4% in 2030 to 6.3% by 2080. Jaipur's losses are expected to increase from 1.5% to 2.9% over the same period.

The report said the official heat toll is likely to be understated because deaths are often attributed to cardiac or renal failure rather than heat exposure. It cited analysis linking a single five-day heatwave in India to about 30,000 excess deaths.

At the same time, the World Bank said rising temperatures are creating a significant investment opportunity. India's sustainable cooling market could be worth $1.6 trillion by 2040, driven by demand for energy-efficient air conditioners, green buildings and climate-resilient infrastructure.

The report also found that heat early warning systems in Indian cities generate about $50 in benefits for every $1 invested. Strengthening local preparedness and response can help protect vulnerable populations while keeping urban economies functioning during extreme heat events, it said.

"Building heat resilient cities is not only about protecting people from rising temperatures. It is about safeguarding jobs, boosting productivity, attracting investment and ensuring cities continue to drive economic growth," said Zutt.

Strategic Chip Design Roadmap Dropping in Weeks, says ISM Chief

Our Bureau

New Delhi: The government will come out with it's recommendations on semiconductor chips for India's strategic sector in a few weeks, after the guidelines for the recently announced ISM 2.0 are made public, India Semiconductor Mission (ISM) CEO Amitesh Kumar Sinha said on Friday.

"A dedicated committee is currently integrating the demands of the strategic sector. The committee will identify and designate the categories of chips set to be crucial for Indians strategic requirements. Increased chip designing in the strategic sector will establish a foundation for overall semiconductor plans," Sinha said.

The designing of chips in these specific categories will be eligible to receive enhanced financial subsidies through grants, co-investments and royalties, announced in the second iteration of the semiconductor mission.

The Centre will take minority equity stakes in Indian semiconductor startups matching investments by whitelisted private venture capital funds. It will match the investments made in semiconductor design by whitelisted, deep tech funds.

In Line with MoU

▸▸ From Page 1

Talks are in line with the memorandum of understanding (MoU) the two companies signed on May 16 for the deployment of ASML's suite of advanced lithography tools and solutions for Tata Electronics' Dholera fab, a third person said.

Developing domestic talent and supply chain was mentioned as a key focus area in the MoU and these discussions for subassemblies were an extension of that, this person said.

"The component space is exciting and one that is being closely watched, especially with India Semiconductor Mission (ISM) 2.0 and the thrust for localisation and subassemblies," the person added.

ASML Holding, which is Europe's most valued company by market cap (between $660-690 billion), produced only 300 new EUV lithography machines in 2025, which are snapped up by world's top chipmakers such as TSMC, Samsung and Intel.

Subassemblies include precision-engineered modules and component systems that are assembled into ASML's lithography machines.

Analysts said a potential subassembly manufacturing push in India would be a natural extension for ASML and Tata Electronics, taking the relationship beyond equipment supply and into India's manufacturing base itself. "Components realistically amenable to such localisation, even at an early exploratory stage, include precision mechanicals, frames, cabling, connectors, PCBs and certain lower-complexity mechatronic modules," said Prabhu Ram, vice president, industry research group, at Cyber Media Research. "The most specialised subsystems, EUV optics and light sources, remain outside India's technological reach for the foreseeable future," he added. "Even modest progress here (on subassemblies) would embed exacting precision-engineering standards and quality discipline into the domestic supplier base, signalling how far India's supply-chain credibility has advanced upstream," Ram said.

He noted that ASML functions as a system integrator, sourcing roughly 80% of its machine content from a global network of suppliers while maintaining deep, co-developmental relationships with a select group of strategic partners on critical subassemblies. These include Carl Zeiss SMT for optics, Cymer for the EUV light source, and VDL for vacuum vessels and mechatronic modules.

Neil Shah, vice president of research at Counterpoint Research, attested that ASML's model involves co-developing massive subassemblies with accredited suppliers.

"This exact open-architecture ecosystem can work in favour of horizontally capable Tata Group, which can also be one of the suppliers and consumer of ASML systems in India," Shah said.

India could consider supplying non-optical components like mechatronics, vibration-dampening structural chassis, power distribution enclosures, and advanced fluid/gas delivery modules, he said. "These are lower hanging opportunities for India and nicely aligns with ISM 2.0," he said.

"It would be interesting to see if Tata Group takes some part of this and even becomes a Tier-2 supplier as it has proven with precision components manufacturing for Apple and seems to be only high-scale trusted player to help companies like ASML diversify their ecosystem into new markets such as India," Shah said.

Once an Indian supplier learns to build parts for an ASML machine, they are automatically qualified to supply global giants like Applied Materials or Lam Research, he added. If the discussions fructify, India could have a shot to become a part of the supply chain for machines that are the most advanced and crucial ones for chips. Currently, ASML has 60 locations across 16 countries and regions worldwide, including the Netherlands, the United States, China, and more.

It was reported last week that China has attained self-sufficiency in lithography, which may turn any ban on export of chips to the country ineffective.

"India's rapidly expanding semiconductor sector represents many compelling opportunities, and we are committed to establishing long-term partnerships in the region," ASML president and CEO Christophe Fouquet had said when its partnership with Tata Electronics was formalised in May. With a planned total investment of $11 billion, the fab in Dholera will manufacture semiconductors for a variety of applications across automotive, mobile devices, artificial intelligence (AI), and other key segments, to serve customers globally. Tata Electronics has partnered with key global customers and ecosystem companies, starting with PSMC (Powerchip Semiconductor Manufacturing Corporation, Taiwan) and later companies like Tokyo Electron, Rohm, Merck, Intel among a slew of others.

Shadowfax's Q1 PAT Rises 8x

Our Bureau

Bengaluru: New-age logistics firm Shadowfax reported an 8-fold jump in its net profit for the April-June quarter to ₹65 crore, from ₹8 crore a year earlier for the same period. Its operating revenue jumped 65% year-on-year (YoY) to ₹1,358 crore, from ₹823.5 crore the year prior, driven by an increase in order volume.

According to the company's investor presentation, it delivered 24.7 crore orders in Q1 FY27, up 83% on-year, and grew 9% sequentially.

Shadowfax offers logistics services to horizontal and vertical ecommerce, quick commerce, food delivery, on-demand mobility, online retail, and direct-to-consumer (D2C) companies. Its last-mile network includes over 2.9 lakh quarterly delivery partners on average (for the quarter).

On consumption in the June quarter, CEO and cofounder Abhishek Bansal said, "Consumption held up better than many expected. We worked with our customers, collaborated closely with our delivery partners and vendors, and used our network intelligence and data to dynamically rebalance incentives so that service levels remain intact despite the labour disruption." In the June quarter, the diesel price was hiked, and there was a labour shortage due to the gas crisis coinciding with state elections.

The Bengaluru-based company reported strong growth across its core businesses in the June quarter, led by its express delivery segment. Express revenue rose 87% YoY to ₹997 crore, and hyperlocal (which powers quick commerce, food, and on-demand delivery) revenue grew 53% YoY to ₹272 crore.

Meanwhile, revenue from the SME and personal courier segment declined 22% to Rs 89 crore.

Ecomm, OTTs Tie Up to Boost Customer Base, Transactions

Javed Farooqui

JOINING FORCES

The convergence comes as both online shopping and video streaming continue to expand rapidly

The lines between content and commerce are blurring as e-commerce companies and streaming platforms forge partnerships that use entertainment to drive customer loyalty, subscriptions and transactions, signalling a shift from traditional distribution bundles to engagement-led ecosystems, industry executives said.

The convergence comes as both online shopping and video streaming continue to expand rapidly in India. The country's OTT audience reached 601.2 million in 2025, according to the Ormax OTT Audience Report 2025. India's e-retail market grew 19-21% to $65-66 billion in 2025, according to Bain & Company and Flipkart's How India Shops Online 2026 report.

Until now, streaming platforms in India have largely relied on telecom operators, broadband providers and pay-TV distributors to acquire subscribers through bundled offerings. The emerging model instead links entertainment with shopping behaviour, enabling streamers to reach new audiences while giving e-commerce companies another tool to boost engagement and purchase frequency.

The trend gathered pace with Flipkart and Netflix announcing India's first partnership between an e-commerce marketplace and a streaming platform. Under the tie-up, eligible Flipkart Plus members will receive Netflix's Mobile Plan, worth ₹149 a month, after completing four qualifying purchases of at least ₹299 each in a calendar month. The benefit goes live on August 1, positioning premium entertainment as a shopping reward rather than a conventional subscription bundle.

Qualifying purchases can be made across Flipkart, Flipkart Grocery and Flipkart Minutes. After the fourth eligible order, customers unlock a 30-day Netflix Mobile Plan through the Flipkart app at no additional cost. The companies did not disclose the financial terms of the partnership.

Ravi Iyer, CFO and senior vice president, Strategic Partnerships at Flipkart, said the programme differs from traditional entertainment bundles because it is integrated with shopping behaviour. "Most entertainment partnerships have happened through telecom bundling or other add-ons. This is a first-of-its-kind programme integrated with shopping behaviour," Iyer said, adding the initiative is designed to reward loyal shoppers while increasing engagement across Flipkart's platforms.

For Netflix, the collaboration offers another channel to reach consumers beyond its direct subscription business.

Laurent Uguen, vice president, APAC Partnerships-Business Development at Netflix, said the partnership combines Netflix's entertainment offering with Flipkart's reach to deliver greater value to consumers. "We bring the entertainment, Flipkart brings the reach, and consumers benefit from that combination," Uguen said.

NSE Pays ₹715 cr More to Sebi, Clears Another IPO Hurdle

Our Bureau

Mumbai: National Stock Exchange (NSE) on Friday said it has paid ₹714.74 crore to the Securities and Exchange Board of India (Sebi) towards the settlement amount under the regulator's revised settlement terms, taking its total payments to ₹1,491.21 crore.

NSE said the latest payment was made following a demand notice issued by Sebi on July 30, 2026, and after the regulator's in-principle acceptance of the exchange's revised settlement proposal.

The exchange said the ₹714.74 crore payment is in addition to the ₹776.47 crore it had earlier deposited with Sebi.

Together, the two payments will be adjusted against the total settlement amount of ₹1,491.21 crore.

On Thursday, Sebi conveyed to NSE that it has in-principle agreed to settle all pending matters, including the co-location and dark fibre cases that have dogged the exchange for years.

The settlement clears the last major regulatory obstacle standing between India's biggest stock exchange and an initial public offering that has been delayed repeatedly by legal and regulatory tangles.

Once Sebi passes the settlement order, both the parties will move the Supreme Court to withdraw the pending cases.

NSE is planning to raise over ₹26,000 crore this year. In June, it filed its draft prospectus with Sebi for an offering that will consist entirely of secondary share sales. Existing shareholders plan to sell about148.9 million shares, or about 6% of the company.

S. E. RAILWAY – TENDER

e-Tender Notice No. : E-DRM-Engg-ADRA-65-68-26, Dated 30.07.2026. e-Tenders are invited by Divisional Railway Manager (Engg), S.E.Railway, Adra for and on behalf of The President of India for the following works : **Sl. No. & e-Tender Notice No.; Name of work; Tender value: (1) E-DRM-Engg-ADRA-65-26, Dtd.30.07.2026;** Bokaro Steel City (BKSC) - Provision of 3 loop lines of approx 750 mtr in outward yard at Bokaro station in Adra division; ₹ 9,27,57,439.04. **(2) E-DRM-Engg-ADRA-66-26, Dtd.30.07.2026;** Upgradation and Improvement of colony and service road to mastic and bituminous of Bokaro steel City, Bhojudih and Mahuda settlement in Adra Division; ₹ 2,60,09,470.30. **(3) E-DRM-Engg-ADRA-67-26, Dtd.30.07.2026;** Tupkadih (TKX) - Provision of Two New full length line approx. 750 mtr. beside Line No.- 6 at Tupkadih Station; ₹8,69,21,262.91. **(4) E-DRM-Engg-ADRA-68-26, Dtd.30.07.2026;** (1) Construction of gang tool room under the jurisdiction of DEN/Central/Adra. (2) Anara-Renovation/Construction of existing hostel/new building for accommodation of trainee of 3-phase in motion simulators. (3) Construction of PWI-Depot under the jurisdiction of DEN/Central/Adra. (4) Renovation and Modernization of Toilet complex of Divisional Control and modernization of SMR Chamber of 04 stations-Barabhum, Chandil, Bankura and Anara in Adra Division; ₹ 6,10,63,986.37. **The closing date and time of e-tenders is on** 31.08.2026 at 15.00 hrs. for each. Details of above e-tenders may please be seen at website **www.ireps.gov.in** (PR-551)

It's a Brand New Day for Marvel in India

New Spider-Man film has made records, ending the studio's recent dull run

Rajesh N Naidu

Mumbai: Marvel Studios has staged a strong comeback at the Indian box office with Spider-Man: Brand New Day becoming the country's highest-opening Hollywood film.

The movie collected ₹60.60 crore on its first day and recorded an average occupancy of 72.3% across India, according to Sacnilk, marking a sharp resurgence for the studio after several recent releases received mixed and modest response. "The extraordinary response to Spider-Man shows that Marvel Studios' resurgence has truly begun. The film's first-day collection is around 60-70% higher than that of the previous Spider-Man film. This makes it a major win for both Sony and Marvel in India," said Kamal Gianchandani, chief business planning & strategy, programming, PVR INOX.

In the past seven years, barring long-established characters such as Spider-Man, Doctor Strange, and Thor, Marvel Studios' films featuring new characters from its cinematic universe have received a mixed or modest response in India. Films such as Eternals (2021) and The Marvels (2023) did not perform well, largely because of superhero fatigue among audiences and the introduction of new Marvel characters for which audiences were unprepared.

Among Marvel's characters, however, Spider-Man continues to be a dependable theatrical franchise. "The film's success reflects the enduring appeal of Peter Parker as a character and demonstrates that when audiences connect with a compelling story and a cinematic experience, they show up in huge numbers in theatres," said Shony Panjikaran, general manager and head, Sony Pictures Releasing International, India. Producers pointed out that the frenzy for the Spider-Man franchise among Indian audiences can be gauged from the significant contribution of its dubbed versions to the film's total India collection. "Spider-Man today is a genuinely pan-India theatrical brand. Over 40% of its advance business comes from dubbed versions. When a globally loved character combines franchise equity, spectacle and true event value, Indian audiences continue to respond in extraordinary numbers. Brand New Day could well mark the beginning of fresh theatrical momentum for Marvel in India," said Suniel Wadhwa, co-founder & director, Karmic Films.

Another aspect that could serve as the foundation for a successful second innings for Marvel Studios in India is the point at which the last Spider-Man film ended, distributors said. "It was a strategic reset that gave Marvel Studios enormous creative freedom and helped rebuild the Marvel Universe organically," said Shaaminder Malik, a film distributor and trade analyst.

ITC Limited

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2026

(₹ in Crores)

Sl. No.	Particulars	Standalone: 3 Months ended 30.06.2026	Standalone: Twelve Months ended 31.03.2026	Standalone: Corresponding 3 Months ended 30.06.2025	Consolidated: 3 Months ended 30.06.2026	Consolidated: Twelve Months ended 31.03.2026	Consolidated: Corresponding 3 Months ended 30.06.2025
1	Total Income from Operations	27588.56	84927.29	21731.84	30179.01	92339.13	23811.56
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	4759.41	26951.47	6543.48	5454.97	28325.09	7128.01
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	4759.41	26767.60	6543.48	5860.85	28033.39	7128.01
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	3578.82	20286.42	4910.73	4508.79	21018.15	5343.41
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4021.93	19476.46	5099.56	4874.50	20374.86	5557.46
6	Equity Share Capital	1252.95	1252.95	1251.75	1252.95	1252.95	1251.75
7	Reserves (excluding Revaluation Reserve)		68675.66			71254.35	
8	Earnings Per Share (of ₹ 1/- each) (not annualised):						
	1. Basic (₹):	2.86	16.20	3.93	3.51	16.52	4.19
	2. Diluted (₹):	2.86	16.19	3.92	3.51	16.51	4.18

Note:

a) The above is an extract of the detailed format of the Statements of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unaudited Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 31st July, 2026. The complete Statements of Unaudited Standalone and Consolidated Financial Results are available on the Company's website at https://itcportal.com/investors/quarterly-results.html and on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). The same can also be accessed by scanning the QR Code provided below.

b) Sproutlife Foods Private Limited ('Sproutlife') became a subsidiary of the Company with effect from 1st April, 2026, consequent to the Company acquiring the right to nominate majority of Directors on its Board. In accordance with Ind AS 103- Business Combinations, the Group has re-measured its existing interest in Sproutlife at fair value. The gain on remeasurement of ₹ 405.88 crores has been recognised as 'Exceptional Items' in the Consolidated Financial Results for the quarter ended 30th June, 2026.

c) The Limited Review for the Standalone and Consolidated Financial Results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors of the Company, who have issued an unmodified report on the same which has been forwarded to the Stock Exchanges.

For and on behalf of the Board

Registered Office:
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India
Dated: 31st July, 2026
Place: Kolkata, India

Sd/-
Director & Chief Financial Officer
(DIN: 01804345)

Sd/-
Chairman & Managing Director
(DIN: 00280529)

The Financial Results along with the Limited Review Reports have been posted on the Company's website at www.itcportal.com and can be accessed by scanning the QR Code.

Website: www.itcportal.com
E-mail: enduringvalue@itc.in
Phone: +91-33-2288 9371
Fax: +91-33-2288 0655
CIN: L16005WB1910PLC001985

Enduring Value

FMCG | Paperboards & Packaging | Agri Business | Information Technology

GMDC
Gujarat Mineral Development Corporation Ltd.

PEOPLE to PROGRESS

Fueling Viksit Bharat's Vision

Behind every endeavour we undertake is a broader vision: to strengthen India's energy security, support industrial growth, advance strategic self reliance and create opportunities for communities. Whether through expanding lignite production, building a presence in coal, exploring copper and Rare Earth Elements, unlocking the potential of Underground Coal Gasification or advancing renewable energy, we are committed to creating lasting value for the nation and contributing to the vision of Viksit Bharat @2047.

(See Regulation 47 of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Crore)

Sr No.	Particulars	STANDALONE: Quarter Ended 30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	231.72	224.69	779.23
3	Net Profit for the period before tax (after Exceptional items)	227.25	261.74	224.69	1,301.88
4	Net Profit for the period after tax (after Exceptional items)	163.01	221.18	164.13	990.81
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.53	239.94	187.79	986.52
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,004.97
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.13	6.96	5.16	31.16
	2. Diluted (₹)	5.13	6.96	5.16	31.16

(₹ in Crore)

Sr No.	Particulars	CONSOLIDATED: Quarter Ended 30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	204.96	224.43	745.80
3	Net Profit for the period before tax (after Exceptional items)	227.25	234.98	224.43	1,268.45
4	Net Profit for the period after tax (after Exceptional items)	163.43	194.09	163.77	956.67
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.95	212.85	187.43	952.38
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,009.14
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.14	6.10	5.15	30.08
	2. Diluted (₹)	5.14	6.10	5.15	30.08

Note: The above is an extract of the detailed format of Financial Results for the quarter ended on 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The full format of the Financial Results for the quarter ended on 30th June, 2026 along with Explanatory Notes is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).

For and on behalf of the Board of Directors

Roopwant Singh, IAS
Managing Director

Place: Ahmedabad
Date: 31st July, 2026

Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
CIN: L14100GJ1963SGC001206
Khanij Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380 052

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GOLDEN PEACOCK AWARDS

GOLDEN PEACOCK AWARDS

Waaree Energies Sets Sights on ₹30k-cr Capex in 3 years

Co to commission 1 GW electrolyser manufacturing facility in next 2-3 months

Kalpana Pathak

Mumbai: Solar module and cells manufacturing major Waaree Energies has earmarked a capex of ₹30,000 crore over the next three years and will commission its 1 GW electrolyser manufacturing facility in the next two-three months, marking its entry into the domestic green hydrogen equipment market as the company broadens its clean energy portfolio beyond solar, a senior company official told **ET**.

Abhishek Pareek, Waaree's chief financial officer, said his company plans to clock a revenue of ₹1 lakh crore in the next five years.

The Gujarat-based electrolyser manufacturing facility is being built with an investment of ₹650-670 crore and will manufacture alkaline electrolysers. It has already secured initial orders, chief financial officer Abhishek Pareek said in an interaction with ET. The project has also received a production-linked incentive (PLI) grant of about ₹450 crore.

"The electrolyser ecosystem will start production soon," Pareek said, adding that the plant will initially cater to industrial users that consume hydrogen in manufacturing processes, including semiconductor, steel and solar cell manufacturing, before addressing export opportunities in green hydrogen and green ammonia space.

The electrolyser facility forms part of Waaree's broader transition from a solar-focused manufacturer to an integrated energy transition company. Alongside the hydrogen business, the company is setting up a 10 GW solar cell plant, expanding into battery energy storage, inverters, transformers and transmission and distribution equipment. The 10 GW ingot, wafer and cell manufacturing facility under construction in Nagpur, which Pareek said is expected to start in FY28, would position Waaree as the largest non-Chinese solar cell manufacturer globally. The company will also add 2.6 GW of solar module manufacturing capacity in the US.

Court Frames Charges Against Wadhawan Bros in DHFL Case

Record contains claims that funds diverted to acquire paintings, watches

Rashmi Rajput

Mumbai: Observing that the material on record raised a "grave suspicion" that erstwhile DHFL promoters Kapil Wadhawan and Dheeraj Wadhawan had hatched a conspiracy to cheat a consortium of banks, a special CBI court in Delhi has ordered framing of charges against the Wadhawan brothers and several others in the ₹32,930.33 crore alleged diversion of funds from Dewan Housing Finance (DHFL).

In an order pronounced on July 30, Special Judge Sanjeev Kumar Malhotra directed that Kapil and Dheeraj Wadhawan face charges under Section 120-B read with Sections 420, 465, 468, 471 and 477-A of the IPC, relating to criminal conspiracy, cheating, forgery and falsification of accounts.

Case relates to alleged diversion and siphoning of funds raised by DHFL from a consortium of 17 banks

The case relates to alleged diversion and siphoning of funds raised by DHFL from a consortium of 17 banks led by Union Bank of India. The CBI has alleged that the lenders were cheated to the extent of ₹34,614.88 crore through misrepresentation, concealment of facts, criminal breach of trust and abuse of public funds.

The court record contains allegations that DHFL funds were diverted for the acquisition of high-value paintings, sculptures, jewellery, watches and an interest in an Augusta helicopter. According to the prosecution material, between 2014 and 2019, Kapil and Dheeraj Wadhawan allegedly acquired 24 paintings and one sculpture worth around ₹63 crore through Astha GurU Auction House and Gallery Art and Soul. The purchases were allegedly made in the names of four Wadhawan Group companies using diverted funds.

Vedanta Aluminium Q1 Net Surges 3-fold

Our Bureau

Mumbai: Vedanta Aluminium Metal clocked a more than threefold surge in consolidated net profit from a year earlier in the June quarter at ₹6,597 crore, aided by strong revenue growth and profitability. The newly demerged company also announced an interim dividend of ₹8 per share.

This is the first quarterly earnings since the company's demerger in June. Vedanta Aluminium Metal's consolidated revenue climbed 45% on-year in the June quarter to an all-time high of ₹21,105 crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) more than doubled to a record ₹10,499 crore.

Moody's Upgrades JSW Steel to Baa3 with Stable Outlook

Our Bureau

Mumbai: Moody's Ratings has upgraded JSW Steel to Baa3 with a stable outlook, placing it at a global investment grade, the country's largest steelmaker said. The rating agency also upgraded JSW Steel's senior unsecured ratings and guaranteed senior unsecured revenue bonds issued by Jefferson County Port Authority to Baa3 from Ba1, withdrawing its earlier Ba1 corporate family rating.

"This rating is a recognition of the strength and resilience of JSW Steel's business - our scale as India's largest steel producer, our cost-competitive operations across multiple locations, and the quality of assets we have built over the years," said Jayant Acharya, joint managing director and chief executive at JSW Steel.

"Global investment grade strengthens our access to international capital markets on more competitive terms. It also affirms the confidence that customers, partners and investors worldwide place in JSW Steel," he said.

The Baa3 rating by Moody's follows other re-ratings secured by JSW Steel recently.

(See Regulation 47 of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Crore)

Sr No.	Particulars	STANDALONE			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	231.72	224.69	779.23
3	Net Profit for the period before tax (after Exceptional items)	227.25	261.74	224.69	1,301.88
4	Net Profit for the period after tax (after Exceptional items)	163.01	221.18	164.13	990.81
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.53	239.94	187.79	986.52
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,004.97
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.13	6.96	5.16	31.16
	2. Diluted (₹)	5.13	6.96	5.16	31.16

(₹ in Crore)

Sr No.	Particulars	CONSOLIDATED			
		Quarter Ended			
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Total Income from Operations (net)	906.64	814.05	732.60	2,653.38
2	Net Profit for the period (before Tax and Exceptional items)	227.25	204.96	224.43	745.80
3	Net Profit for the period before tax (after Exceptional items)	227.25	234.98	224.43	1,268.45
4	Net Profit for the period after tax (after Exceptional items)	163.43	194.09	163.77	956.67
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	156.95	212.85	187.43	952.38
6	Equity Share Capital	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				7,009.14
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)				
	1. Basic: (₹)	5.14	6.10	5.15	30.08
	2. Diluted (₹)	5.14	6.10	5.15	30.08

Note: The above is an extract of the detailed format of Financial Results for the quarter ended on 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The full format of the Financial Results for the quarter ended on 30th June, 2026 along with Explanatory Notes is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).

For and on behalf of the Board of Directors

Place: Ahmedabad
Date: 31st July, 2026

Roopwant Singh, IAS
Managing Director

Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
CIN: L14100GJ1963SGC001206
Khanij Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380 052

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Rajasthan Co-operative Dairy Federation Limited
"SARAS SANKUL" J. L. N. MARG, JAIPUR – 302017, Ph. No. 2702501-08, Direct: 0141-2710209
Website : www.sarasmilkfed.rajasthan.gov.in, E-Mail :pur-rcdf-rj@nic.in

No. :- RCDF/Pur/F.(Packaging Mat./Equipment/QR code)/2026/19335-73 Dated :- 03/06/2026

NOTICE INVITING E-TENDER

Single Stage Two Parts unconditional e-Tender/Bids are invited by Rajasthan Co-Operative Dairy Federation Ltd., Jaipur for the procurement of "S/I/C of Air Compressor with capacity of 150 CFM with air dryer and proper storage system (UBN No. CDF2627GLRC00677), S/I/C of Gas Chromatography Machine (UBN No. CDF2627GLRC00678), QR Code Sticker with Software, Training and Support, QR Code Applicator, Conveyor for Applicator, Handheld Applicator (UBN No. CDF2627GLRC00679), 1 Litre Laminated Ghee Monocartons for Ghee Packing and ½ Litre Laminated Ghee Monocartons for Ghee Packing (UBN No. CDF2627GLRC00680), Polythene Liner for filling 25 Kg. SMP (From Micro and Small Enterprises of Rajasthan only) (UBN No. CDF2627GLRC00681), Polythene Film for Packing Milk/ Chhach/ Lassi (Milk Film/ Chhach Film/ Lassi Film) (UBN No. CDF2627GLRC00682), Single Wall Corrugated Fibre Board Boxes for 1 Litre Lined Carton for Ghee Packing and Single Wall Corrugated Fibre Board Boxes for ½ Litre Lined Carton for Ghee Packing (UBN No. CDF2627GLRC00683)" from eligible bonafide manufacturers or their authorized suppliers as per details given in the bid document. The Complete Bidding Documents can be visited and downloaded from our website **www.sarasmilkfed.rajasthan.gov.in**, **www.eproc.rajasthan.gov.in** and **www.sppp.rajasthan.gov.in.** E-Bids shall be submitted only on **http://eproc.rajasthan.gov.in.**

Raj.Samwad/C/26/8008 General Manager (Purchase)

जीवन में भरे रस-हमारा प्यार

PUBLIC NOTICE

NOTICE is hereby given that **MR. AKHIL K. MEHTA,** is the owner of **Flat No. 24, Building No. C-2,** situated on **Fourth Floor,** admeasuring area about **1050 sq.ft. i.e. 97.58 sq.mtrs. (Built-up),** in society Known as **"EDEN GARDEN CO-OPERATIVE HOUSING SOCIETY LTD" constructed on Survey No. 33 Hissa No. 1/1** situated at **Village Vadgaonsheri, Tal – Haveli, Dist Pune.** The said owner have agreed to sell the said Flat to my client and received earnest money & have assured my client that, said Flat is free from all encumbrances and he has clear and marketable title to the same.

Any person having any claims, right or interest or charge of any nature in the said Flat by way of sale, mortgage, lease, lien, gift, easement, exchange, possession, inheritance, succession or otherwise howsoever are hereby requested to inform the undersigned in writing, together with supporting documents in evidence **within 15 days** from the date of publication of this notice, at the address given below, failing which the claims or demands, if any, of such person/s will be deemed to have been abandoned, surrendered, relinquished, released, waived and given up and thereafter no claim of any nature shall be entrained or be binding on the said Flat or on my client.

PUNE , DT. 31/07/2026

P. N. KULKARNI, ADVOCATE
Office No. 308 & 309, Wing A Jai, Ganesh Vishwa, Vishrantwadi, Pune 15, Mobile No. 9422080971

iNDEXTb
INDUSTRIAL EXTENSION BUREAU
(A GOVT. OF GUJARAT ORGANISATION)

Tender for Vibrant Gujarat Global Summit 2027

Proposals are invited for Vibrant Gujarat Global Summit 2027 for below mentioned service:

1. **PR Agency**

Tender document can be obtained from **www.indextb.com** and **https://tender.nprocure.com/** from 01/08/2026. The last date of submission is 10/08/2026 up to 03:00 PM (IST). Bidders are advised to keep visiting the website for subsequent updates.

શહેરમાં વરસાદી પાણી ભરાવાથી CMનો કાફ્લો અટવાતાં ઠેર-ઠેર ટ્રાફિક જામ થયો હતો

ટ્રાફિક પોલીસની નવી રણનીતિ: પાણી ભરાતાં હોય તેવા ૮૦ સ્પોટ પર ક્રેન સાથે જવાન રહેશે

પાણીમાં બંધ પડેલા વાહનો સાઇડમાં ખસેડી ફસાયેલા લોકોને મદદ કરવાનો હેતુ

૪૦ ક્રેન સાથે તૈનાતી: શહેરમાં પાણી ભરાતાં ૮૦ સંવેદનશીલ સ્થળો નક્કી કરાયા

ભારે વરસાદમાં ડ્રેનેજ લાઈનના ઢાંકણાં ખોલી પાણીનો ઝડપી નિકાલ કરાશે

। અમદાવાદ ।

શહેરમાં ભારે વરસાદ દરમિયાન વાહનવ્યવહાર ખોરવાય નહીં અને ફસાયેલા નાગરિકોને તાત્કાલિક મદદ મળી રહે તે માટે અમદાવાદ ટ્રાફિક પોલીસે એક નવી અને વિશેષ રણનીતિ ઘડી કાઢી છે. ટ્રાફિક વિભાગ દ્વારા શહેરના પાણી ભરાતાં હોય તેવા ૮૦ જેટલા હોટસ્પોટ નક્કી કરાયા છે. આ તમામ ૮૦ સ્પોટ પર ટ્રાફિક પોલીસની ૪૦ જેટલી ક્રેન અને જવાનો સતત ખડેપગે રહેશે. પાણીમાં બંધ પડેલાં કે ફસાયેલાં વાહનોને ક્રેનની મદદથી ત્વરિત સાઈડમાં ખસેડીને ટ્રાફિક રોંગ-સાઈડ કે જામ થતાં અટકાવાશે. ઉલ્લેખનીય છે કે, અગાઉ પડેલા ભારે વરસાદમાં શહેરના પેલેડિયમ મોલથી ઝાયડસ ક્રોસ રોડ વચ્ચે પાણી ભરાઈ જતાં રાજ્યના મુખ્યમંત્રીનો કાફ્લો અટવાઈ ગયો હતો. જેના કારણે આસપાસના સમગ્ર વિસ્તારમાં કિલોમીટરો લાંબો ટ્રાફિક જામ સર્જાયો હતો. આ ઘટનાને પગલે મ્યુનિસિપલ કોર્પોરેશનની સાથે સાથે પોલીસ તંત્રની કામગીરી સામે પણ ગંભીર સવાલો ઊભા થયા હતા. ભવિષ્યમાં આવી સ્થિતિ ફરી ન સર્જાય તે માટે ઉચ્ચ પોલીસ અધિકારીઓએ કડક સૂચનાઓ આપીને આ નવી માસ્ટરપ્લાન રણનીતિ અમલમાં મૂકી છે.

વરસાદમાં ક્રેન સાથે ટ્રાફિક જવાન પેટ્રોલિંગમાં રહેશે

ઉચ્ચ પોલીસ અધિકારીના જણાવ્યા અનુસાર, ૪૦ જેટલી ક્રેન સાથે ટ્રાફિક જવાનો સતત પેટ્રોલીંગમાં રહેશે. રોડ વચ્ચે વાહન બંધ પડે કે તરત જ તેને ક્રેનથી ઊંચકીને સાઇડમાં મૂકી રસ્તો ક્લિયર કરાશે, જેથી અન્ય વાહનચાલકો અટવાય નહીં. આ ઉપરાંત, પાણીમાં વાહન સાથે ફસાયેલા લોકોને મદદ કરવાની સાથે વરસાદ દરમિયાન રસ્તા પર પાણી ભરાય ત્યારે સ્થાનિક ડ્રેનેજ લાઇનના ઢાંકણાં ખોલીને પાણીના ઝડપી નિકાલની વ્યવસ્થા પણ ગોઠવવાનો નિર્ણય લેવાયો છે.

મકરબા કોમર્સ હાઉસ ચોથા માળેથી પટકાતા યુવકનું મોત

અમદાવાદ । મકરબા કોમર્સ હાઉસ બિલ્ડીંગમાં ચોથા માળેથી યુવક પટકાતા મોત નીપજવાનો બનાવ સામે આવ્યો છે. ચાંદખેડામાં રહેતો ૩૮ વર્ષીય બાલાજી સુબ્રમણ્યમ ઓ.એસ. મકરબા કોર્પોરેટ રોડ પર આવેલ કોમર્સ હાઉસ-૬ ખાતે ખાનગી કંપનીમાં નોકરી કરતો હતો. સવારે તે નોકરી પર ગયો હતો. ત્યારે ચોથા માળેથી ઝંપલાવતા પાર્કિંગ એરિયામાં પડયો હતો. સરખેજ પોલીસે પ્રાથમિક તપાસ કરતા આર્થિક સંકળામણથી કંટાળીને યુવકે આ પગલુ ભર્યું હોવાનું મનાઇ રહ્યુ છે.

મોરબીના પેકેજિંગ ઉદ્યોગ દ્વારા બોક્સના ભાવમાં ૧૨ ટકાનો વધારો કરવા નિર્ણય

મોરબી । મોરબી સીરામીક ઉદ્યોગ દ્વારા બે વખત ટાઈલ્સના ભાવમાં વધારો જાહેર કરાયા બાદ સીરામીક ઉદ્યોગને સલંગ્ન ચાલતા પેકેજીંગ ઉદ્યોગકારોએ પણ રો-મટિરિયલના ભાવમાં થયેલા ભાવ વધારા અને કાચા માલની અછતને પગલે બોક્સના ભાવમાં ૧૨ ટકા સુધીનો વધારો કરવા નિર્ણય કર્યો છે. સાથે જ પેકેજિંગ એસોસિએશનના હોદેદારોની મુદતને ૨ વર્ષ પૂર્ણ થતાં મોરબી ખાતે મહત્વની મીટિંગનું આયોજન કરી એસોસિએશનના નવા હોદેદારોની નિમણૂક પણ કરાઈ હતી. આ બેઠકમાં મહત્વનો નિર્ણય લઈ બોક્સના ભાવમાં ૧૨ ટકાનો વધારો કરવા પણ સર્વાનુમતે નિર્ણય કરાયો હતો.

પેપરમિલો દ્વારા કાગળના ભાવમાં વધારો કરવામાં આવ્યો

ઉદ્યોગકારોના જણાવ્યા અનુસાર પેપર મિલો દ્વારા કાગળના ભાવમાં અસહ્ય વધારો કરાયો છે. ઉપરાંત પેપરની શોર્ટ સપ્લાયની સ્થિતિ સર્જાઈ હોય આ નિર્ણય લેવાયો છે. વધુમાં પેકેજીંગ એસોસીએશને જણાવ્યું હતું કે, હાલમાં પેકેજીંગ ઈન્ડસ્ટ્રીઝને રો-મટીરીયલ માટે એક-એક મહિના સુધી રાહ જોવી પડતી હોવાથી પેકેજિંગ ઉદ્યોગકારો મુશ્કેલીમાં મુકાયા જેથી પ્રવર્તમાન પરિસ્થિતિને ધ્યાનમાં રાખીને પેકેજિંગ ઉદ્યોગકારો દ્વારા બોક્સના ભાવમાં ૧૨% નો વધારો કરવાનો નિર્ણય લેવામાં આવ્યો છે.