



SOLARIUM GREEN ENERGY LIMITED

(FORMERLY KNOWN AS SOLARIUM GREEN ENERGY PRIVATE LIMITED)

Registered Office : B-1208, World Trade Tower, Near BMW Showroom, Sarkhej-Sanand Cross Road, S.G. Highway, Ahmedabad, Gujarat, India-380051

Phone No. : +91 9099051501, +91 9099054502 | Email : info@solariumenergy.in

Date: August 07, 2026

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Respected Sir/Ma'am,

Sub: Intimation of Revision in Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: Solarium Green Energy Limited (Security Id.: SOLARIUM, Security Code: 544354)

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"). In accordance with the said Regulation(s), please find below the details of revision in ratings for Company:

Facilities	Amount (₹ crore)	Rating	Rating Action
Long Term / Short Term Bank Facilities	10.00	CARE BBB-; Stable / CARE A3	Assigned
Long Term / Short Term Bank Facilities	70.00 (Enhanced from 47.00)	CARE BBB-; Stable/ CARE A3	Reaffirmed
Short Term Bank Facilities	13.00	CARE A3	Assigned
Long Term Bank Facilities	0.00	Withdrawn	Withdrawn

Copy of Letter of Credit Rating issued by CARE Ratings Limited is enclosed below.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For, Solarium Green Energy Limited

Ankit Garg
Chairman & Managing Director
(DIN: 08027760)

Place: Ahmedabad

Encl: A/a

No. CARE/ARO/RL/2026-27/3889

Shri Rohit Jindal
Chief Finance Officer
SOLARIUM GREEN ENERGY LIMITED
SURVEY NO. 319/3 PAIKI, AT BHAMSARA
BAVLA Bhamsara
Ahmedabad
Gujarat 382240



August 06, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Abridged), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term / Short Term Bank Facilities	10.00	CARE BBB-; Stable / CARE A3	Assigned
Long Term / Short Term Bank Facilities	70.00 (Enhanced from 47.00)	CARE BBB-; Stable / CARE A3	Reaffirmed
Short Term Bank Facilities	13.00	CARE A3	Assigned
Long Term Bank Facilities	0.00	Withdrawn	Withdrawn

2. Refer **Annexure 1** for details of rated facilities.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which shall be sent to you shortly.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,



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Yours faithfully,



Twinkle Karan Mulchandani

Lead Analyst

twinkle.manglani@careedge.in



Nikita Akhilesh Goyal

Associate Director

nikita.goyal@careedge.in

Encl.: As above

Disclaimer

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Annexure 1

Details of Rated Facilities

1. Short Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Bajaj Finance Ltd.	13.00	Short term revolving loan
	Total	13.00	

Total Short Term Facilities : Rs.13.00 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Yes Bank Ltd.	30.00	Cash Credit
2.	Bandhan Bank Ltd.	25.00	Cash Credit
3.	IndusInd Bank Ltd.	15.00	Cash Credit
	Total	70.00	

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	IndusInd Bank Ltd.	10.00	Bank Guarantee
	Total	10.00	

Total Long Term / Short Term Facilities : Rs.80.00 crore

Total Facilities (1.A+2.A+2.B) : Rs.93.00 crore



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