NEXOME CAPITAL MARKETS LIMITED
(formerly SMIFS Capital Markets Limited)

August 11, 2026

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Monitoring Agency Report for the quarter ended 30th June, 2026.

Ref: Regulation 32(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 82(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018.

Pursuant to Regulation 32(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 82(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, please find enclosed herewith Monitoring Agency Report for the quarter ended 30th June, 2026, issued by **CARE Ratings Limited** in respect of utilization of funds raised through Rights Issue of equity shares of the Company issued vide its Letter of Offer dated 24th February, 2026. The proceeds from Rights Issue have been utilized appropriately for the objects mentioned in the offer document.

The said report is reviewed and approved by the Audit Committee and thereafter approved by Board of Directors of the Company.

This intimation is also uploaded on the website of the Company at www.nexomecap.com.

You are requested to take the same on record.

Yours faithfully,
For Nexome Capital Markets Limited
(Formerly SMIFS Capital Markets Limited)

SANJANA GUPTA

Digitally signed by SANJANA GUPTA
Date: 2026.08.11 16:11:18 +05'30'

NEXOME CAPITAL MARKETS LIMITED KOLKATA

Sanjana Gupta
Company Secretary cum Compliance Officer

Encl: a/a

Monitoring Agency Report

CareEdge RATINGS

No. CARE/HO/GEN/2026-27/1131

The Board of Directors
Nexome Capital Markets Limited
4th floor, Vaibhav Building,
Kolkata, West Bengal, India, 700020

August 11, 2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Rights issue of Nexome Capital Markets Limited ("the Company")

We write in our capacity of Monitoring Agency for the Rights Issue for the amount aggregating to Rs. 22.04 crore of the Company and refer to our duties cast under 82 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ending June 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated January 30, 2026.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,

Yogesh Rochani

Yogesh Rochani
Assistant Director
Yogesh.rochani@careedge.in

Report of the Monitoring Agency

Name of the issuer: Nexome Capital Markets Limited
For quarter end: June 30, 2026
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: Not applicable
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Yogesh Rochani

Signature:
Name and designation of the Authorized Signatory: Yogesh Rochani
Designation of Authorized person/Signing Authority: Assistant Director

1) Issuer Details:

Name of the issuer : Nexome Capital Markets Limited

Name of the promoter : Progressive Star Finance Private Limited, Stewart Investment And Finance Private Limited, Lend Lease Company (India) Limited, Nilangi Parekh, Utsav Parekh, Vivaan And Keya Trust, Araiya And Kiaan Trust, Samarth Parekh and Saharsh Parekh

Industry/sector to which it belongs : SEBI Registered Merchant Banker

2) Issue Details

Issue Period : March 13, 2026, to March 23, 2026

Type of issue (public/rights) : Rights issue

Type of specified securities : Equity shares

IPO Grading, if any : NA

Issue size (in crore) : Rs. 22.04 crore

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	• CA Certificate* • Management certificate • Rights Issue Committee resolution for GCP utilization • Mutual fund statement • Bank statements	The funds have been utilized in accordance with the objectives stated in the Letter of Offer. Further, the Rights Issue Committee, passed a resolution approving the deployment of GCP funds towards investments, as such investments were considered to directly support the company's ongoing strategic initiatives, business expansion plans, working capital requirements, capital expenditure, administrative expenses, and other operational needs. However, CareEdge Ratings' monitoring scope remains limited with respect to the end utilization of these funds. As the deployment was undertaken pursuant to the approval of the Rights Issue Committee and the funds have been invested in units of mutual funds, CareEdge Ratings is able to monitor	No comments

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
			the utilization only up to the level of such investments and not the subsequent deployment/redemption of the underlying mutual fund investments.	
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not applicable	• CA Certificate* • Management certificate	Not applicable as there have been no material deviations.	No comments
Whether the means of finance for the disclosed objects of the issue have changed?	Not applicable	• Management certificate	No comments	No comments
Is there any major deviation observed over the earlier monitoring agency reports?	No	• Previous Monitoring Agency Report (Q4FY26).	No, there are no deviations observed from last monitoring agency report.	No comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not applicable	• Management Certificate	No approval is required	No comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes	• Management certificate	No comments	No comments
Are there any favorable/unfavorable events affecting the viability of these object(s)?	No	• Management confirmation	No favorable / unfavorable events which affect the viability of these objects.	No comments
Is there any other relevant information that may materially affect the decision making of the investors?	No	• Management certificate	No comments	No comments

**Chartered Accountant certificate from SK Agrawal and Co. Chartered Accountants LLP dated August 07, 2026.*

#Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

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4) Details of objects to be monitored:

(i) Cost of objects –

<table>
<tr><th rowspan="2">Sr. No</th><th rowspan="2">Item Head</th><th rowspan="2">Source of information / certifications considered by Monitoring Agency for preparation of report</th><th rowspan="2">Original cost (as per the Offer Document) in Rs. Crore</th><th rowspan="2">Revised Cost in Rs. Crore</th><th rowspan="2">Comments of the Monitoring Agency</th><th colspan="3">Comments of the Board of Directors</th></tr>
<tr><th>Reason for cost revision</th><th>Proposed financing option</th><th>Particulars of -firm arrangements made</th></tr>
<tr><td>1</td><td>Investment in Shares and securities and Mutual funds schemes.</td><td rowspan="4">• CA Certificate*
• Management certificate
• Rights Issue Committee resolution for GCP utilization
• Mutual fund statement
• Bank statements</td><td>13.56</td><td>Not applicable</td><td>No comments</td><td>Not applicable</td><td>Not applicable</td><td>Not applicable</td></tr>
<tr><td>2</td><td>Investment in Liquid Funds Schemes of Mutual Funds or Mutual Fund Schemes investing in Government Securities to comply with liquid net worth requirement as per SEBI Merchant Bankers (Amendment) Regulations,2025</td><td>2.78</td><td>Not applicable</td><td>No comments</td><td>Not applicable</td><td>Not applicable</td><td>Not applicable</td></tr>
<tr><td>3</td><td>General Corporate Purposes</td><td>5.40</td><td>Not applicable</td><td>No comments</td><td>Not applicable</td><td>Not applicable</td><td>Not applicable</td></tr>
<tr><td>4</td><td>Issue related expenses</td><td>0.30</td><td>Not applicable</td><td>No comments</td><td>Not applicable</td><td>Not applicable</td><td>Not applicable</td></tr>
<tr><td colspan="3">Total</td><td>22.04</td><td colspan="5"></td></tr>
</table>

**Chartered Accountant certificate from SK Agrawal and Co. Chartered Accountants LLP dated August 07, 2026.*

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Investment in Shares and securities and Mutual funds schemes.	• CA Certificate* • Management certificate • Rights Issue Committee resolution for GCP utilization • Mutual fund statement • Bank statements	13.56	13.56	-	13.56	-	No utilization during the current quarter.	Not applicable	Not applicable
2	Investment in Liquid Funds Schemes of Mutual Funds or Mutual Fund Schemes investing in Government Securities to comply with liquid net worth requirement as per SEBI Merchant Bankers (Amendment) Regulations,2025		2.78	2.78	-	2.78	-	No utilization during the current quarter.	Not applicable	Not applicable
3	General Corporate Purposes		5.40	-	5.40	5.40	-	The company has taken approval from rights issue committee in accordance with (ix) clause of deployment of GCP funds which says that "The general corporate purposes for which the Company proposes to utilize Net Proceeds include any other purpose as permitted by applicable laws and as approved by the Board or a duly appointed committee	No Comments	No Comments

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
								thereof, subject to meeting regulatory requirements and obtaining necessary approvals/ consents, as applicable." The proceeds allocated for the aforementioned purpose have been completely utilized in alignment with the approval of committee. • 1,37,298.72 units of Aditya Birla Sun Life Money Manager Fund Growth Direct Plan: **₹5.40 crore** On April 08, 2026, the company purchased units worth ₹5.48 crores, of which ₹0.08 crore was funded through the company's own funds. The purchase was done through transfer of funds to its operating account and		

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
								purchasing the said MF units through the operating account. CareEdge Ratings' monitoring scope remains limited with respect to the end utilization of these funds. As the deployment was undertaken pursuant to the approval of the Rights Issue Committee and the funds have been invested in units of mutual funds, CareEdge Ratings is able to monitor the utilization only up to the level of such investments and not the subsequent deployment/redemption of the underlying mutual fund investments.		
4	Issue related expenses	• CA certificate* • Management certificate • Bank statement • Multiple	0.30	0.18	0.08	0.26	0.04	₹7.67 lakhs of funds have been used in Q1FY27, i.e., period ending on June 30, 2026. Out of the ₹7.67 lakh utilized during the current	No Comments	No Comments

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
		invoices • Offer document						quarter, which also includes reimbursement of expenses ₹2.16 lakhs, which were paid in March 2026. These expenses are pertaining to rights issue expenses paid to NDSL/ CDSL for BO verification, processing charges, validation of DP ID, PAN, Client ID; extinguishment of RE.		
Total			**22.04**	**16.52**	**5.48**	**22.00**	**0.04**			

**Chartered Accountant certificate from SK Agrawal and Co. Chartered Accountants LLP (Statutory Auditor) dated August 07, 2026.*

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(iii) Deployment of unutilized proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (%)	Market Value at the end of quarter
1.	Monitoring bank account	₹0.04 crore	-	-	-	-

(iv) Delay in implementation of the object(s) –

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Investment in Shares and securities and Mutual funds schemes.	FY 2025-26	FY 2025-26	No delay as on June 30, 2026	Not Applicable	Not Applicable

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Investment in Liquid Funds Schemes of Mutual Funds or Mutual Fund Schemes investing in Government Securities to comply with liquid net worth requirement as per SEBI Merchant Bankers (Amendment) Regulations,2025	FY 2025-26	FY 2025-26	No delay as on June 30, 2026	Not Applicable	Not Applicable
General corporate purpose	FY 2026-27	FY 2026-27	No delay as on June 30, 2026	Not Applicable	Not Applicable

5) **Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:**

Sr. No	Item Head^	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Purchase of units of Aditya Birla Sun Life Money Manager Fund Growth Direct Plan	₹5.40 crore	• CA certificate* • Management certificate • Right issue committee resolution • Mutual fund statement • Offer document • Bank statement	The Company utilized its GCP funds for investments in shares and mutual fund units in accordance with Clause (ix) of the GCP deployment as disclosed in the Letter of Offer. Such deployment of GCP funds was undertaken after obtaining the requisite approval from the Rights Issue Committee.	No Comments
	Total	**₹5.40 crore**			

**Chartered Accountant certificate from SK Agrawal and Co. Chartered Accountants LLP dated August 07, 2026.*

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^ Section from the offer document related to GCP:

Our Company intends to deploy ₹ 540 lakhs from the Net Proceeds towards our general corporate purposes, as approved by our management, from time to time, subject to such amount not exceeding 25% of the Issue Proceeds, in compliance with the applicable laws. The general corporate purposes for which our Company proposes to utilise Net Proceeds include (i) strategic initiatives; (ii) funding growth opportunities; (iii) meeting ongoing general corporate exigencies and contingencies; (iv) capital expenditure in general course;(v) meeting working capital requirements;(vi) expenses of our Company; (vii) projects related expenditure incurred in the ordinary course of business, (viii) other general administrative expenses, and (ix) any other purpose as permitted by applicable laws and as approved by our Board or a duly appointed committee thereof, subject to meeting regulatory requirements and obtaining necessary approvals/ consents, as applicable. The quantum of utilization of funds towards each of the above purposes will be determined by our Board or a duly constituted committee thereof from time to time, based on the amount actually available under this head and the business requirements of our Company, from time to time.

Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from statutory auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.