



Date: 12/08/ 2026

**To,
BSE LTD
P J Towers,
Dalal Street,
Mumbai-400 001
Ref: Scrip Code: 526905**

Subject: Intimation cum Outcome of Board Meeting of the Company

Dear Sir/Madam,

In Pursuant to the Regulation, 30 of SEBI (LODR) Regulation, 2015, We hereby submitting the Outcome of the Board Meeting of the Company held as on 12th August, 2026 on Wednesday. The following business were transacted during the Meeting:

1. Resignation of M/s. S K Bhavsar & Co., Chartered Accountant from the Post of Statutory Auditor of the Company w.e.f. 12th August, 2026 due to other pre-existing professional commitment. They confirmed that there is no material reason for their resignation other than mentioned in resignation letter.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 are provided in "Annexure-I"

The Board Meeting was started at 01:30 PM and concluded at 02:00 PM

Kindly take on your records.

Thanking you

For, Padmanabh Industries Limited

.....
Akash Parmar
Managing Director
DIN : 11570362



“ANNEXURE-I”

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details of events that need to be provided	Information of events
	M/s. S K Bhavsar & Co. Chartered Accountant
Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation
Designation from which Resigned	Statutory Auditor of the Company
Date of Appointment / Resignation	12 th August, 2026
Brief Profile (In case of Appointment)	Not Applicable
Reason of Resignation	Due to other pre-existing professional commitment.
Letter of Resignation along with detailed reasons for resignation	Attached
Confirmation Regarding Reason	It confirmed in the Resignation Letter that there is no any other Reason for resignation except mentioned in the Letter

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CIN: L17110GJ1994PLC023396

Registered Office: 315/B Block, Sakar-9, Beside old Reserve Bank of India, Ashram Road,
Near City Gold, Navrangpura, Ahmedabad, Gujarat 380009

Phone: +91 9978191959 Email ID: padmanabhindustries@gmail.com

Date: 12/08/2026

To

The Board of Directors

Padmanabh Industries Limited

315/B Block, Sakar-9, Beside old Reserve Bank of India,

Near City Gold, Ashram Road, Navrangpura,

Gujarat, India, 380009.

Subject: Resignation from Statutory Auditor

Dear Members of the Board,

We, **S K Bhavsar & Co.**, Chartered Accountants, having our office at **1047, Sun Gravitas, Nr Shyamal Cross Road, Satellite, Ahmedabad-380015**, were appointed as the Statutory Auditors of **5th September, 2024** for the financial year 2024-25, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations.

The reason for my resignation is the recent change in the management of the Company, coupled with my other pre-existing professional commitments, which have made it difficult for me to devote the requisite time and attention needed to discharge my duties as Statutory Auditor effectively. I wish to clarify that my resignation is not on account of any fraud, non-compliance, or irregularity in the affairs of the Company that requires reporting under Section 143(12) of the Companies Act, 2013, and I have no adverse remarks to report in this regard.

We confirm that there are no other material reasons for our resignation other than what has been stated above.

We take this opportunity to express our sincere gratitude to the Board and the management of the Company for the cooperation extended to us during our tenure as the Statutory Auditors.

A copy of this letter is being submitted to the Registrar of Companies (RoC) and the Stock Exchanges, as applicable, in compliance with the provisions of the Companies Act, 2013 and SEBI regulations.

Thank you.

Yours faithfully,

For S K Bhavsar & Co.

Chartered Accountants

(FRN: 0145880W)

S. K. Bhavsar
Shivam Bhavsar

Proprietor

(Membership No: 180566)

Place: Ahmedabad

Date: 12/08/2026



Annexure A

(Format as per SEBI Circular dated October 18, 2019 – Details of Resignation of Statutory Auditors)

1. Name of the listed entity: Padmanabh Industries Limited

2. Details of the statutory auditor:

- Name of the Audit Firm: S K Bhavsar & Co.
- Address: 1047, Sun Gravitas, Nr Shyamal Cross Road, Satellite, Ahmedabad-380015.
- Email: cashivambhavsar@gmail.com
- Phone number: +91 94299 06707
- Registration Number with ICAI: FRN 0145880W

3. Details of association with the listed entity:

- Date of appointment: 05/09/2024
- Term of appointment: 5 years from 2024-25
- Brief terms of appointment: Appointed as Statutory Auditors to audit the financial statements of the Company in accordance with the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

4. Detailed reasons for resignation:

The reason for my resignation is the recent change in the management of the Company, coupled with my other pre-existing professional commitments, which have made it difficult for me to devote the requisite time and attention needed to discharge my duties as Statutory Auditor effectively. I wish to clarify that my resignation is not on account of any fraud, non-compliance, or irregularity in the affairs of the Company that requires reporting under Section 143(12) of the Companies Act, 2013, and I have no adverse remarks to report in this regard.

5. In case of any concerns raised by the auditor with respect to the listed entity (including but not limited to non-availability of information / non-cooperation by management / non-compliance with laws / regulations), please provide a detailed explanation:

Not Applicable.

No such concerns have been raised. The management of the Company has extended full cooperation and provided all necessary information during the course of our audit.

6. Whether the audit committee was informed:

Yes, the Audit Committee was informed at its meeting.

7. Whether the auditor has received any communication from the company relating to any concerns or issues with the audit before resignation?

No, we have not received any such communication from the Company prior to our resignation.



8. Any other facts relevant to the resignation:

There are no other material facts in relation to our resignation that need to be brought to the notice of the stakeholders.

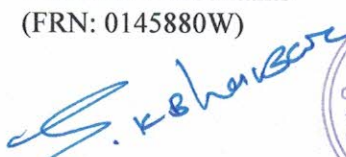
Declaration by the Auditor:

We confirm that there is no other material reason for our resignation other than those provided above.

For S K Bhavsar & Co.

Chartered Accountants

(FRN: 0145880W)



Shivam Bhavsar

Proprietor

(Membership No: 180566)

Place: Ahmedabad

Date: 12/08/2026