

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

August 3,2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir / Madam,

Sub. : Proceedings of Postal Ballot

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We refer to our intimation dated August 3, 2026 regarding the Result of Postal Ballot approving the appointment of Ms.Vartika Shukla, as an Independent Director of the Company.

In accordance with Regulation 30 read Schedule III of Listing Regulations, we are submitting herewith the proceedings of the Postal Ballot.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Kalyani Steels Limited

Mrs.D.R. Puranik
Company Secretary

Encl : as above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE - 411 036
Phone : +91 20 6621 5000 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com

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PROCEEDINGS OF THE RESOLUTION PASSED BY THE MEMBERS OF THE COMPANY ON SATURDAY, AUGUST 1, 2026 BY WAY OF POSTAL BALLOT

The Board of Directors of the Company ("**Board**") vide their Circular Resolution dated June 24, 2026 had approved the proposal to pass the resolution by way of Postal Ballot by voting through electronic means only ("**e-Voting**"), pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**"), read together with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable provisions of the Act and the Rules made thereunder, read with the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular No. 20/2020 dated May 5, 2020 and subsequent Circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (collectively referred to as "**MCA Circulars**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") and other applicable provisions, if any, of the Listing Regulations, for the time being in force read along with SEBI Master Circular No.HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("**SEBI Master Circular**") and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**"), to seek approval of the Members by way of Special Resolution for the appointment of Ms.Vartika Shulka (DIN 08777885 and IDDB Registration No. IDDB-DI-202606-093493), as an Independent Director of the Company.

The following actions were conducted pursuant to the approval of the Board and in compliance with the provisions of the Act, Listing Regulations and MCA Circulars & SEBI Master Circular :

- i. Mr.Sridhar Mudaliar (Membership No. FCS 6156 COP 2664) or failing him, Mrs.Meenakshi Deshmukh (Membership No. FCS 7364 COP 7893), Partners of M/s. SVD & Associates, Company Secretaries, Pune were appointed as the 'Scrutinizer', to scrutinize the e-Voting process in a fair and transparent manner.
- ii. The Notice of Postal Ballot accompanied by the explanatory statement was dispatched on Tuesday, June 30, 2026 through electronic mode to those members whose e-mail addresses are registered with the Company / Depository Participants as on Friday, June 26, 2026 ("Cut-off date").
- iii. The Notice of Postal Ballot was also made available on the websites of :
 - a. The Company at www.kalyanisteels.com
 - b. The Stock Exchanges viz. BSE Limited ("BSE") at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com where the Equity Shares of the Company are listed; and
 - c. The Depository viz. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com



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- iv. The Company had provided to its members, holding shares as on Friday, June 26, 2026, being the Cut-off date, facility to exercise their right to vote on Postal Ballot by electronic means by using the electronic voting system of National Securities Depository Limited (NSDL). The voting rights of members were in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date.
- v. Newspaper advertisement confirming the dispatch of Notice of Postal Ballot, as required under the Companies Act, 2013 and the MCA Circulars, was published on Wednesday, July 1, 2026 in Business Standard (All Editions) (English) and Loksatta (Pune) (Marathi Edition).
- vi. The e-voting period commenced at 9.00 a.m. (IST) on Friday, July 3, 2026 and ended at 5.00 p.m. (IST) on Saturday, August 1, 2026. The Members were informed that the e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled upon expiry of aforesaid period.
- vii. The Scrutinizer's Report dated August 3, 2026 for the Special Resolution as set out in the Notice of the Postal Ballot dated June 24, 2026 was handed over to the Company Secretary, who was authorized by the Chairman of the Company, to declare the Voting Results.
- viii. The Company Secretary declared the Voting Results on August 3, 2026. As per the said Voting Results, the resolution was passed with the requisite majority.
- ix. The Voting Results along with Scrutinizer's Report were intimated to Stock Exchanges and uploaded on the websites of the Company and NSDL (e-voting agency) on August 3, 2026.

The summarized details of text of the resolution passed and details of e-Voting as per Scrutinizer's Report are as under :

Special Resolution for Appointment of Ms.Vartika Shukla (DIN 08777885) as an Independent Director of the Company

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (the "Rules") and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms.Vartika Shukla (DIN 08777885 and IDDB Registration No. IDDB-DI-202606-093493), who was appointed by the Board of Directors as an Additional Independent Director based on the recommendation of Nomination and Remuneration Committee and who meets the criteria for independence as prescribed in Section 149(6) of the Act and Regulation 16(1)(b) of Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, to hold office for a Term of 5 (Five) consecutive years with effect from June 24, 2026 to June 23, 2031."



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The result of e-voting is as under :

Votes cast in favour of the resolution		Votes cast against the resolution		Result
No. of shares	%	No. of shares	%	Passed by requisite majority
34,398,217	99.9561	15,108	0.0439	

Accordingly, the above-mentioned Special Resolution, as set out in the Postal Ballot Notice dated June 24, 2026, was duly approved through Postal Ballot by the Members of the Company with the requisite majority on August 1, 2026.

For Kalyani Steels Limited

Mrs. Deepti R. Puranik
Company Secretary
Date : August 3, 2026



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