# KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC: August 3, 2026

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
**Scrip Code : 500235**

**National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
**Scrip Symbol : KSL**

Dear Sir / Madam,

Sub. : Voting Result of Postal Ballot

This has reference to intimation dated June 30, 2026 regarding Postal Ballot undertaken by the Company, for obtaining approval of the Members by way of Special Resolution, for the appointment of Ms.Vartika Shulka (DIN 08777885 and IDDB Registration No. IDDB-DI-202606-093493) as an Independent Director.

The remote e-Voting period commenced from 9.00 a.m. (IST) on Friday, July 3, 2026 and ended at 5.00 p.m. (IST) on Saturday, August 1, 2026. The Company had appointed Mr.Sridhar Mudaliar or failing him Mrs.Meenakshi Deshmukh, Partners of M/s. SVD & Associates, Company Secretaries, Pune, as the 'Scrutinizer', to scrutinize the e-Voting process in a fair and transparent manner.

We are pleased to inform you that the aforesaid appointment has been passed by the Members by requisite majority.

Pursuant to Regulation 44 of the Listing Regulations, we are submitting herewith the details of the Voting Results (Annexure - A) and Scrutinizer's Report (Annexure - B) for your record. The Voting Results and the Scrutinizer's Report are also being made available on the website of the Company at www.kalyanisteels.com and also on the website of National Securities Depository Limited at www.evoting.nsdl.com

Kindly take the Voting Result on record.

Thanking you,

Yours faithfully,
For Kalyani Steels Limited

KALYANI STEELS LIMITED

Mrs.D.R. Puranik
Company Secretary

Encl : as above

KALYANI
GROUP COMPANY
KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000

Annexure - A

| KALYANI STEELS LIMITED<br>Postal Ballot - Voting Results | |
|---|---|
| Date of AGM / EGM / Postal Ballot | **August 1, 2026** (e-Voting period was from July 3, 2026 to August 1, 2026) |
| Total number of Shareholders on record date : | 44,665 |
| No. of Shareholders present in the meeting either in person or through proxy :<br>Promoter and Promoter Group :<br>Public : | <br>Not Applicable<br>Not Applicable |
| No.of Shareholders attended the meeting through Video Conferencing :<br>Promoter and Promoter Group :<br>Public : | <br>Not Applicable<br>Not Applicable |

For KALYANI STEELS LIMITED

MRS. D R. PURANIK
COMPANY SECRETARY

KALYANI STEELS LIMITED

# Kalyani Steels Limited

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Resolution Required : Special** | | | **Appointment of Ms.Vartika Shukla (DIN 08777885) as an Independent Director of the Company** | | | | | | |
| **Whether promoter/ promoter group are interested in the agenda/resolution?** | | | **No** | | | | | | |
| **Category** | **Mode of Voting** | **No. of shares held** | **No. of votes polled** | **% of Votes Polled on outstanding shares** | **No. of Votes – in favour** | **No. of Votes – Against** | **% of Votes in favour on votes polled** | **% of Votes against on votes polled** | **No. of votes Invalid** |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 | [8] |
| Promoter and Promoter Group | E-Voting | 28,244,202 | 28,153,561 | 99.6791 | 28,153,561 | - | 100.0000 | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot | | - | - | - | - | - | - | - |
| | **Total** | | **28,153,561** | **99.6791** | **28,153,561** | **-** | **100.0000** | **-** | **-** |
| Public Institutions | E-Voting | 5,795,312 | 5,503,090 | 94.9576 | 5,496,944 | 6,146 | 99.8883 | 0.1117 | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot | | - | - | - | - | - | - | - |
| | **Total** | | **5,503,090** | **94.9576** | **5,496,944** | **6,146** | **99.8883** | **0.1117** | **-** |
| Public Non Institutions | E-Voting | 9,613,546 | 756,674 | 7.8709 | 747,712 | 8,962 | 98.8156 | 1.1844 | 5,000 |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot | | - | - | - | - | - | - | - |
| | **Total** | | **756,674** | **7.8709** | **747,712** | **8,962** | **98.8156** | **1.1844** | **5,000** |
| **Total** | | **43,653,060** | **34,413,325** | **78.8337** | **34,398,217** | **15,108** | **99.9561** | **0.0439** | **5,000** |

For KALYANI STEELS LIMITED

MRS. D R. PURANIK
COMPANY SECRETARY

KALYANI STEELS LIMITED

**SVD & Associates**
Company Secretaries

Office : No.5,Swastik Apartment, First Floor, Gulmohar Path, Near SNDT College, Erandvana, Pune-411004.
Ph. : 020 2951 3730, 84840 35465 E-mail: cs@svdandassociates.com Web: www.svdandassociates.com

To,
The Chairman,
Kalyani Steels Limited,
Pune.

**Sub.:** Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot'] pursuant to notice of Postal Ballot dated June 24, 2026.

Dear Sir,

I, **CS Sridhar Mudaliar, Partner of SVD & Associates**, thank you for appointing us as Scrutinizer for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice of **Kalyani Steels Limited bearing CIN: L27104MH1973PLC016350 ('the Company')**.

The Company, for the postal ballot event, had provided e-voting facility to all its members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited **("NSDL")** ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Saturday, August 1, 2026 at 5:00 p.m. (IST) were scrutinized and a report on the votes so received is annexed herewith as **'Annexure - I'**.

**For SVD & Associates**
**Company Secretaries**

SVD & Associates * Pune *

**Sridhar Mudaliar**
**Partner**
**FCS No:** 6156
**C P No:** 2664

**Peer Review No:** 6357/2025
**UDIN:** F006156H001000391

**Date:** August 03, 2026
**Place:** Pune

Encl: Postal Ballot Report – Annexure-I

**Annexure - I**

**Scrutinizer Report pursuant to notice of postal ballot dated June 24, 2026 of Kalyani Steels Ltd**

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and latest Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Master Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice].

We hereby submit as follows-

1. The compliance of the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and other applicable provisions, if any, of the Listing Regulations and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and latest Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), for the time being in force and as amended from time-to-time read with SEBI Master Circular No - HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice, relating to postal ballot voting by electronic means by the shareholders of Kalyani Steels Limited (hereinafter referred to as 'the Company') on the resolution proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favor or against if any, on the resolution.

2. On Tuesday, June 30, 2026 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. Friday, June 26, 2026 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories / Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had also given an additional option to Members to vote on the resolution covered in the captioned notice, vide newspaper advertisement published on Wednesday, July 1, 2026 including the process to the Members to register their e-mail address with the Company or with RTA.



SVD & Associates ★ Pune ★

3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on Tuesday, June 30, 2026 and the Advertisement published on Wednesday, July 1, 2026 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Friday, July 3, 2026 (9.00 A.M. IST) and ended on Saturday, August 1, 2026 (5.00 P.M. IST) for postal ballot through electronic mode being the electronic voting (e-voting) facility that was provided by NSDL.

4. The votes were unblocked around 05.09 P.M. IST on Saturday, August 1, 2026, in the presence of two witnesses who are not in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of NSDL- www.evoting.nsdl.com.

5. Report on the results of the voting is based on the data downloaded from the e-voting website of NSDL in respect of the resolution contained in the captioned notice of the postal ballot. Certain voting has been considered invalid due to statutory provisions or for want of authority. The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

6. The report on the voting is as under:

| **Special Resolution – Appointment of Ms. Vartika Shukla (DIN 08777885) as an Independent Director of the Company** | | |
|---|---|---|
| **Summary of Voting:** | | |
| **(i) Voted in favour or against the resolution:** | | |
| **Particulars** | **Remote e-voting** | **% of total number of valid votes cast** |
| **(a) Voted in Favour** | | |
| Number of members voted | 239 | |
| Number of votes cast by them | 3,43,98,217 | 99.9561 |
| **(b) Voted against** | | |
| Number of members voted | 17 | |
| Number of votes cast by them | 15,108 | 0.0439 |
| **(c) Total=(a)+ (b)** | | |
| Total number of members voted | 256 | |
| Total number of votes cast by them | 3,44,13,325 | 100.00 |

| **(ii) Not voted/Invalid votes:** | | |
|---|---|---|
| **Particulars** | **Remote e-voting** | |
| **(a) Invalid votes** | | |
| Total number of members | 2 | |
| Total invalid shares | 5,000 | |
| **(b) Not voted/Abstain** | | |
| Total number of members | - | |
| Total not voted/Abstain shares | - | |

SVD & Associates Pune

7. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

**For SVD & Associates**
**Company Secretaries**

SVD & Associates * Pune *

**Sridhar Mudaliar**
**Partner**
**FCS No:** 6156
**C P No:** 2664

**Peer Review No:** 6357/2025
**UDIN:** F006156H001000391

**Date:** August 03, 2026
**Place:** Pune