

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	The South India Paper Mills Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	- Kirit Natwarlal Modi - Nandini Kirit Modi - Sachin Kirit Modi - Riddhi Sachin Modi - Rihaan Sachin Modi - Swapnil Kirit Modi - Bhuvni Swapnil Modi - Rigid Containers Private Limited - Fortune Packaging LLP		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	22,63,747	12.07%	12.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	22,63,747	12.07%	12.07%

Details of acquisition			
a) Shares carrying voting rights acquired / sold	3,91,751	2.09%	2.09%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	3,91,751	2.09%	2.09%

After the acquisition, holding of:			
a) Shares carrying voting rights acquired	26,55,498	14.16%	14.16%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	26,55,498	14.16%	14.16%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28/11/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,87,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,87,50,000		
Total diluted share/voting capital of the TC after the said acquisition	1,87,50,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Sachin Kirit Modi

(Acquirer / PAC)

Place: Mumbai

Date: 07/08/2026

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Name of the Target Company (TC)	The South India Paper Mills Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	- Kirit Natwarlal Modi - Nandini Kirit Modi - Sachin Kirit Modi - Riddhi Sachin Modi - Rihaan Sachin Modi - Swapnil Kirit Modi - Bhuvi Swapnil Modi - Rigid Containers Private Limited - Fortune Packaging LLP		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	11,22,803	5.99%	5.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	11,22,803	5.99%	5.99%

Details of acquisition			
a) Shares carrying voting rights acquired / sold	3,79,300	2.02%	2.02%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	3,79,300	2.02%	2.02%

After the acquisition, holding of:			
a) Shares carrying voting rights acquired	15,02,103	8.01%	8.01%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	15,02,103	8.01%	8.01%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04/08/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,87,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,87,50,000		
Total diluted share/voting capital of the TC after the said acquisition	1,87,50,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Sachin Kirit Modi

(Acquirer / PAC)

Place: Mumbai

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Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	15,02,103	8.01%	8.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	15,02,103	8.01%	8.01%

Details of acquisition			
a) Shares carrying voting rights acquired / sold	7,61,644	4.06%	4.06%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	7,61,644	4.06%	4.06%

After the acquisition, holding of:			
a) Shares carrying voting rights acquired	22,63,747	12.07%	12.07%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	22,63,747	12.07%	12.07%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/11/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,87,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,87,50,000		
Total diluted share/voting capital of the TC after the said acquisition	1,87,50,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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(Acquirer / PAC)

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Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	22,63,747	12.07%	12.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	22,63,747	12.07%	12.07%

Details of acquisition			
a) Shares carrying voting rights acquired / sold	3,91,751	2.09%	2.09%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	3,91,751	2.09%	2.09%

After the acquisition, holding of:			
a) Shares carrying voting rights acquired	26,55,498	14.16%	14.16%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	26,55,498	14.16%	14.16%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28/11/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,87,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,87,50,000		
Total diluted share/voting capital of the TC after the said acquisition	1,87,50,000		

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Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	26,55,498	14.16%	14.16%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	26,55,498	14.16%	14.16%

Details of acquisition			
a) Shares carrying voting rights acquired / sold	4,11,533	2.19%	2.19%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	4,11,533	2.19%	2.19%

After the acquisition, holding of:			
a) Shares carrying voting rights acquired	30,67,031	16.36%	16.36%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	30,67,031	16.36%	16.36%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/12/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,87,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,87,50,000		
Total diluted share/voting capital of the TC after the said acquisition	1,87,50,000		

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Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	30,67,031	16.36%	16.36%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	30,67,031	16.36%	16.36%

Details of acquisition			
a) Shares carrying voting rights acquired / sold	3,94,659	2.10%	2.10%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	3,94,659	2.10%	2.10%

After the acquisition, holding of:			
a) Shares carrying voting rights acquired	34,61,690	18.46%	18.46%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	34,61,690	18.46%	18.46%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02/03/2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,87,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,87,50,000		
Total diluted share/voting capital of the TC after the said acquisition	1,87,50,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



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