To
BSE Limited
P.J. Towers, Dalal StreetMumbai-400001

BSE Scrip Code: 539894 (MADHAV INFRA PROJECTS LIMITED)

Sub: Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("The SEBI SAST Regulations")

Dear Sir/Ma'am,

As due compliance of Regulation 10(5) of the SEBI SAST Regulations, the undersigned being the part of the Promoter Group of the Company hereby furnish the Prior Intimation in the specified format under Regulation 10(5) in respect of the Proposed acquisition via execution of Gift Deed and inter-se transfer of 86,88,614 (Eighty-Six Lakhs Eighty-Eight Thousand Six Hundred and Fourteen) Equity Shares of Madhav Infra Projects Limited, being the Target Company ("TC").

The shares are Proposed to be acquired by way of "inter-se transfer" amongst the Promoters pursuant to exemption provided in Regulation 10(1)(a)(ii) (qualifying person being persons named as Promoters in the Shareholding Pattern filed by the Target Company for not less than three years prior to Proposed acquisition) and there will be no change in the total shareholding of the Promoters after such inter-se transfer of the shares of Target Company.

Kindly take the same on record.

Yours Faithfully,

AMIT KHURANA

Digitally signed by AMIT KHURANA
Date: 2026.08.05 15:26:08 +05'30'

Mr. Amit Ashok Khurana
(Promoter of Madhav Infra Projects Limited)

Copy to:
Company Secretary and Compliance Officer / Board of Directors
Madhav Infra Projects Limited
Madhav House, Plot No. 04, Nr. Panchratna Building, Subhanpura, Vadodara, Gujarat, India, 390023

Date: 05/08/2026
Place: Vadodara

Annexure

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.		Name of the Target Company (TC)	Madhav Infra Projects Limited
2.		Name of the acquirer(s)	Mr. Amit Ashok Khurana
3.		Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.		Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired	Mr. Ashok Madhavdas Khurana
	b.	Proposed date of acquisition	On or After 12th August, 2026
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	8,688,614
	d.	Total shares to be acquired as % of share capital of TC	3.223%
	e.	Price at which shares are proposed to be acquired	By way of Gift
	f.	Rationale, if any, for the proposed transfer	NA
5.		Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1) (a) (ii) of SEBI (SAST) Regulations, 2011
6.		If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as inter-se transfer is via Gift Deed
7.		If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable as inter-se transfer is via Gift Deed
8.		Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as inter-se transfer is via Gift Deed

9.		i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes, I hereby declare that transferor and the transferee will comply with the applicable disclosure requirements as in Chapter V of the takeover regulations, 2011.			
10.		Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, I hereby declare that all conditions specified under regulation 10(1) (a) with respect to exemption has been duly complied with.			
11.		Shareholding details	Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers) (*)	47,91,240	1.777%	1,34,79,854	5.00%
	b	Seller (s)	7,57,16,940	28.087%	00	00%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Yours Faithfully,

AMIT KHURANA

Digitally signed by AMIT KHURANA
DN: c=IN, o=Personal, title=2804,
pseudonym=1335419352134039l6y5Bid5Y7IaWefe,
2.5.4.20=a5a7acb9acf2100f6405d878e90fdb67e82a6efba17b1d531776044a79a3be32, postalCode=390021, st=Gujarat,
serialNumber=45d86376974ad27b772ca6e8a518a58a4f10283a998388d168596e5110f41696, cn=AMIT KHURANA
Date: 2026.08.05 15:25:37 +05'30'

Mr. Amit Ashok Khurana
(Promoter of Madhav Infra Projects Limited)

Date: 05/08/2026
Place: Vadodara