5th August, 2026

STOCK. EXG/ AG/ 2026-27

The Corporate Relationship Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code : 509480

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code : BERGEPAINT

Listing Department
The Calcutta Stock Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 12529

Dear Sirs,

**Sub : Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended on 30th June, 2026**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the following :-

1) The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended on 30th June, 2026 along with the Limited Review Reports issued by the Statutory Auditors of the Company. The said results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today (5th August, 2026).

2) Press Release on the financial results of the Company for the quarter ended on 30th June, 2026.

The Board meeting commenced at 12:30 p.m. and concluded at 3.00 p.m.

The aforesaid information is also available on the website of the Company, viz., https://www.bergerpaints.com/investors/download .

Thanking you.

Yours faithfully,
For **BERGER PAINTS INDIA LIMITED**

Arunito Ganguly
Digitally signed by Arunito Ganguly
Date: 2026.08.05 15:02:52 +05'30'

**Arunito Ganguly**
**Vice President & Company Secretary**

Encl.: as above

B S R & Co. LLP
Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

## Limited Review Report on unaudited standalone financial results of Berger Paints India Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Berger Paints India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Berger Paints India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B S R & Co. LLP Kolkata Chartered Accountants

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

6. The financial information of the Company for the corresponding quarter ended 30 June 2025 were reviewed by the predecessor auditor whose report dated 05 August 2025 had expressed an unmodified conclusion.

For **B S R & Co. LLP**
*Chartered Accountants*
Firm's Registration No.:101248W/W-100022

**Jayanta Mukhopadhyay**
*Partner*

New Delhi
05 August 2026

B S R & Co. LLP KOLKATA Chartered Accountants

Membership No.: 055757
UDIN:26055757YNFWYW7563

**BERGER PAINTS INDIA LIMITED**

**CIN : L51434WB1923PLC004793**

**UNAUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2026**

Rs. in crores

| Sr No | Particulars | For the quarter ended | | | For the year ended |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.03.2026 | 30.06.2025 | 31.03.2026 |
| | | Unaudited | Audited (Refer Note 2) | Unaudited | Audited |
| 1 | **Income** | | | | |
| | (a) Revenue from operations | 3,226.68 | 2,504.00 | 2,862.62 | 10,420.10 |
| | (b) Other income | 39.14 | 36.15 | 27.53 | 192.87 |
| | **Total income** | **3,265.82** | **2,540.15** | **2,890.15** | **10,612.97** |
| 2 | **Expenses** | | | | |
| | (a) Cost of materials consumed | 1,747.59 | 1,355.16 | 1,333.86 | 5,222.80 |
| | (b) Purchases of stock-in-trade | 300.25 | 270.78 | 257.28 | 1,017.79 |
| | (c) (Increase)/decrease in inventories of finished goods, stock-in-trade and work-in-progress | (88.55) | (181.02) | 124.40 | (69.30) |
| | (d) Employee benefits expense | 180.30 | 160.64 | 160.04 | 667.02 |
| | (e) Finance costs | 9.96 | 9.45 | 11.36 | 45.60 |
| | (f) Depreciation and amortisation expense | 91.11 | 88.15 | 83.06 | 345.63 |
| | (g) Other expenses | 524.87 | 439.70 | 487.55 | 1,895.22 |
| | **Total expense** | **2,765.53** | **2,142.86** | **2,457.55** | **9,124.76** |
| 3 | **Profit before exceptional item & tax (1-2)** | **500.29** | **397.29** | **432.60** | **1,488.21** |
| 4 | **Exceptional item (Refer Note 4)** | **-** | **-36.81** | **36.81** | **49.99** |
| 5 | **Profit before tax (3-4)** | **500.29** | **434.10** | **395.79** | **1,438.22** |
| 6 | **Tax expense** | | | | |
| | Current tax | 123.22 | 99.66 | 95.93 | 344.06 |
| | Deferred tax | 8.39 | 7.16 | 6.10 | (1.50) |
| | **Total tax expense** | **131.61** | **106.82** | **102.03** | **342.56** |
| 7 | **Net Profit for the period (5-6)** | **368.68** | **327.28** | **293.76** | **1,095.66** |
| 8 | **Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods -** | | | | |
| | a) Re-measurement gains/(losses) on defined benefit obligations | (3.01) | 5.46 | (1.18) | 3.67 |
| | b) Income tax on (a) above | 0.76 | (1.38) | 0.30 | (0.93) |
| | **Total other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods** | **(2.25)** | **4.08** | **(0.88)** | **2.74** |
| 9 | **Total comprehensive income for the period (7+8)** | **366.43** | **331.36** | **292.88** | **1,098.40** |
| 10 | Paid-up equity share capital (Face value of Re. 1/- each) | 116.60 | 116.60 | 116.59 | 116.60 |
| 11 | Other Equity | | | | 6,226.30 |
| 12 | Earnings per share (of Re. 1/- each) | | | | |
| | (a) Basic (amount in INR) | 3.16* | 2.81* | 2.52* | 9.40 |
| | (b) Diluted (amount in INR) | 3.16* | 2.81* | 2.52* | 9.39 |

* Not annualised

See accompanying notes to the unaudited standalone financial results

BSR & Co LLP KOLKATA Chartered Accountants

BERGER PAINTS INDIA LTD. NEW DELHI 110020

**Notes :**

1) The aforementioned statement of Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2026. The Limited Review of these standalone financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.

2) The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2026 and the unaudited published year to date figures up to December 31, 2025 which were subject to limited review.

3) The Company is primarily engaged in the business of 'Paints and Coatings'. There is no separate reportable segment as per Ind AS 108 - Operating Segments

4) The exceptional items comprise the following:

a. Impact of notification of Labour Codes

On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 hitherto existing labour laws. The management had assessed and disclosed the incremental impact of these changes as an "Exceptional item" in the standalone statement of profit and loss for the year ended March 31,2026

b. Fire incident at warehouse

During the quarter ended June 30, 2025, there was a fire in a warehouse of the Company located in Barasat, West Bengal. There was no casualty reported due to the fire. The financial impact of the loss of inventory and certain fixed assets due to fire amounting to Rs.36.81 crores was recognised as "Exceptional item". The Company had filed an insurance claim for the aforesaid loss and accordingly, the Company had recorded an insurance claim receivable as at 31 March 2026 resulting in reversal of the recorded loss during the quarter ended 31 March 2026.

Place: New Delhi
Dated : August 05, 2026

BERGER PAINTS INDIA LTD. NEW DELHI 110020

By order of the Board of Directors

Abhijit Roy

Abhijit Roy
Managing Director & CEO
DIN : 03439064

**BERGER PAINTS INDIA LIMITED**
Registered Office :
Berger House,
129 Park Street, Kolkata 700 017

B S R & Co. LLP KOLKATA Chartered Accountants

B S R & Co. LLP
Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

## Limited Review Report on unaudited consolidated financial results of Berger Paints India Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Berger Paints India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Berger Paints India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent:**

- Berger Paints India Limited

**Subsidiaries:**

- SBL Specialty Coatings Private Limited
- Beepee Coatings Private Limited
- Berger Jenson & Nicholson (Nepal) Private Limited
- Berger Hesse Wood Coatings Private Limited
- STP Limited
- Berger Rock Paints Private Limited
- Berger Paints (Cyprus) Limited
- Lusako Trading Limited
- Berger Paints Overseas Limited*

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063



B S R & Co. LLP
KOLKATA
Chartered Accountants

- Bolix S.A*
- Build Trade Sp. Z o.o.*
- Bolix UKRAINE Sp. Z o.o.*
- Soltherm External Insulations Limited*
- Soltherm Isolations Thermique Exterieure SAS*
- Surefire Management Services Limited*

**Joint Ventures:**

- Berger Becker Coatings Private Limited
- Berger Nippon Paint Automotive Coatings Private Limited

*Step-down subsidiary of Berger Paints India Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The financial information of the Group and its joint ventures for the corresponding quarter ended 30 June 2025 were reviewed by the predecessor auditor whose report dated 05 August 2025 had expressed an unmodified conclusion.

8. We did not review the interim financial results of three subsidiaries and one step-down subsidiary (including it's five subsidiaries) included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs.279.61 crores, total net profit after tax (before consolidation adjustments) of Rs. 16.51 crores and total comprehensive income (before consolidation adjustments) of Rs. 16.34 crores, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs.11.77 crores and total comprehensive income of Rs.11.77 crores, for the quarter ended 30 June 2026 as considered in the Statement, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

9. The Statement includes the interim financial results of four subsidiaries and one step-down subsidiary which have not been reviewed, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs.20.45 crores, total net profit after tax (before consolidation adjustments) of Rs.1.59 crores and total comprehensive loss (before consolidation adjustments) of Rs.2.91 crores, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.



B S R & Co. LLP KOLKATA Chartered Accountants

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
*Chartered Accountants*
Firm's Registration No.:101248W/W-100022

**Jayanta Mukhopadhyay**
*Partner*
Membership No.: 055757
UDIN:26055757FSMBLJ2806

New Delhi
05 August 2026

B S R & Co. LLP KOLKATA Chartered Accountants

**BERGER PAINTS INDIA LIMITED**
**CIN : L51434WB1923PLC004793**
**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2026**

Rs. in crores

| | | For the quarter ended | | | For the year ended |
|---|---|---|---|---|---|
| **Sr No** | **Particulars** | **30.06.2026** | **31.03.2026** | **30.06.2025** | **31.03.2026** |
| | | **Unaudited** | **Audited (Refer Note 2)** | **Unaudited** | **Audited** |
| 1 | **Income** | | | | |
| | (a) Revenue from operations | 3,583.75 | 2,868.03 | 3,200.76 | 11,880.25 |
| | (b) Other income | 38.90 | 21.71 | 28.46 | 106.70 |
| | **Total income** | **3,622.65** | **2,889.74** | **3,229.22** | **11,986.95** |
| 2 | **Expenses** | | | | |
| | (a) Cost of materials consumed | 1,916.95 | 1,500.51 | 1,487.69 | 5,839.81 |
| | (b) Purchases of stock-in-trade | 302.58 | 281.00 | 267.47 | 1,061.83 |
| | (c) (Increase)/decrease in inventories of finished goods, stock-in-trade and work-in-progress | (100.98) | (180.83) | 119.67 | (74.38) |
| | (d) Employee benefits expense | 245.08 | 222.39 | 217.36 | 912.80 |
| | (e) Finance costs | 12.46 | 11.60 | 14.48 | 57.57 |
| | (f) Depreciation and amortisation expense | 103.06 | 101.04 | 93.98 | 392.09 |
| | (g) Other expenses | 612.68 | 563.29 | 580.16 | 2,306.89 |
| | **Total expenses** | **3,091.83** | **2,499.00** | **2,780.81** | **10,496.61** |
| 3 | **Profit before share of joint ventures and tax (1-2)** | **530.82** | **390.74** | **448.41** | **1,490.34** |
| 4 | Share of profit of joint ventures, net of tax | 11.77 | 10.92 | 11.17 | 51.05 |
| 5 | **Profit before exceptional item and tax (3+4)** | **542.59** | **401.66** | **459.58** | **1,541.39** |
| 6 | Exceptional item (Refer Note-4) | - | (36.83) | 36.81 | 53.29 |
| 7 | **Profit before tax (5-6)** | **542.59** | **438.49** | **422.77** | **1,488.10** |
| 8 | **Tax Expense** | | | | |
| | Current tax | 132.14 | 113.01 | 102.59 | 374.42 |
| | Deferred tax/(credit) | 5.44 | (9.77) | 5.14 | (14.34) |
| | **Total tax expense** | **137.58** | **103.24** | **107.73** | **360.08** |
| 9 | **Net Profit for the period (7-8)** | **405.01** | **335.25** | **315.04** | **1,128.02** |
| 10 | **Other comprehensive income not to be reclassified to profit or loss in subsequent periods -** | | | | |
| | a) Re-measurement income/ (losses) on defined benefit obligations | (3.22) | 5.75 | (1.44) | 3.74 |
| | b) Income tax relating to items not to be reclassified to profit or loss in subsequent periods | 0.81 | (1.46) | 0.37 | (0.95) |
| | c) Share of Other comprehensive income in Joint Ventures (net of tax)* | - | 0.09 | 0.00 | 0.09 |
| 11 | **Other comprehensive income to be reclassified to profit or loss in subsequent periods** | | | | |
| | Exchange differences on translation of foreign operations | 10.59 | 11.76 | 20.34 | 68.89 |
| 12 | **Total other comprehensive income (10+11)** | **8.18** | **16.14** | **19.27** | **71.77** |
| 13 | **Total comprehensive income for the period (9+12)** | **413.19** | **351.39** | **334.31** | **1,199.79** |
| 14 | **Profit for the period attributable to:** | | | | |
| | -Owners of the Company | 404.34 | 334.77 | 314.63 | 1,126.87 |
| | -Non-controlling interest | 0.67 | 0.48 | 0.41 | 1.15 |
| | | **405.01** | **335.25** | **315.04** | **1,128.02** |
| 15 | **Other comprehensive income for the period attributable to** | | | | |
| | -Owners of the Company | 8.18 | 16.14 | 19.27 | 71.77 |
| | -Non-controlling interest* | 0.00 | 0.00 | (0.00) | 0.00 |
| | | **8.18** | **16.14** | **19.27** | **71.77** |
| 16 | **Total comprehensive income for the period attributable to** | | | | |
| | -Owners of the Company | 412.52 | 350.91 | 333.90 | 1,198.64 |
| | -Non-controlling interest | 0.67 | 0.48 | 0.41 | 1.15 |
| | | **413.19** | **351.39** | **334.31** | **1,199.79** |
| 17 | Paid-up equity share capital (Face value of Re. 1/- each) | 116.60 | 116.60 | 116.59 | 116.60 |
| 18 | Other Equity | | | | 6,799.56 |
| 19 | Earnings Per Share (of Re. 1/- each) | | | | |
| | (a) Basic (amount in INR) | 3.47# | 2.87# | 2.70# | 9.67 |
| | (b) Diluted (amount in INR) | 3.47# | 2.87# | 2.70# | 9.66 |

# Not annualised

* Figures marked with (*) are below the rounding off norm adopted by the Group.

See accompanying notes to the unaudited consolidated financial results

B S R & Co. LLP KOLKATA Chartered Accountants

BERGER PAINTS INDIA LTD. NEW DELHI 110020

**Notes :**

1) The aforementioned statement of Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on August 5, 2026. The Limited Review of these consolidated financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Holding Company.

2) The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2026 and the unaudited published year to date figures up to December 31, 2025 which were subject to limited review.

3) The Group is primarily engaged in the business of 'Paints and Coatings'. There are no separate reportable segment as per Ind AS 108 - Operating Segments.

4) The exceptional items comprise the following:

a. Impact of notification of Labour Codes
On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 hitherto existing labour laws. The management had assessed and disclosed the incremental impact of these changes as an "Exceptional item" in the consolidated statement of profit and loss for the year ended March 31,2026.

b. Fire incident at warehouse
During the quarter ended June 30, 2025, there was a fire in a warehouse of the Holding Company located in Barasat, West Bengal. There was no casualty reported due to the fire. The financial impact of the loss of inventory and certain fixed assets due to fire amounting to Rs.36.81 crores was recognised as "Exceptional item". The Holding Company had filed an insurance claim for the aforesaid loss and accordingly, the Holding Company had recorded an insurance claim receivable as at 31 March 2026 resulting in reversal of the recorded loss during the quarter ended 31 March 2026.

Place: New Delhi
Dated : August 05, 2026

By Order of the Board of Directors

Abhijit Roy
Managing Director & CEO
DIN - 03439064

**BERGER PAINTS INDIA LIMITED**
Registered Office :
Berger House,
129 Park Street, Kolkata 700 017

Berger

# PRESS RELEASE

## Financial Results for the quarter ended 30th June, 2026

**Q1-FY27 Performance Standalone Operations Highlights**

Double digit growth both in revenue and operating profit despite the West Asia conflict

Robust PAT growth at 25%+ on Standalone basis and 29%+ on Consolidated basis

Decorative and Automotive segments led the growth for the quarter

**Highlights of the Consolidated Results:**

a. Revenue from Operations for the quarter ended 30th June, 2026 was Rs. 3,583.8 crores as against Rs. 3,200.8 crores in the corresponding quarter of the last year, representing an increase of 12.0% over the corresponding quarter of last year.

b. EBITDA (excluding other income) for the quarter ended 30th June, 2026 was Rs. 607.4 crores as against Rs. 528.4 crores in the corresponding quarter of the last year, representing an increase of 15.0% over the corresponding quarter of last year.

c. Net profit for the quarter ended 30th June, 2026 was Rs. 405.0 crores as against Rs. 315.0 crores in the corresponding quarter of the last year, representing an increase of 28.6% over the corresponding quarter of last year.

**Highlights of the Standalone Results:**

a. Revenue from Operations for the quarter ended 30th June, 2026 was Rs. 3,226.7 crores as against Rs. 2,862.6 crores in the corresponding quarter of the last year, representing an increase of 12.7% over the corresponding quarter of last year.

b. EBITDA (excluding other income) for the quarter ended 30th June, 2026 was Rs. 562.2 crores as against Rs. 499.5 crores in the corresponding quarter of the last year, representing an increase of 12.6% over the corresponding quarter of last year.

c. Net profit for the quarter ended 30th June, 2026 was Rs. 368.7 crores as against Rs. 293.8 crores in the corresponding quarter of last year, representing an increase of 25.5% over the corresponding quarter of last year.

*"The progressive demand improvement seen in the previous quarter continued into the 1st quarter of the year which enabled the achievement of a Standalone value growth of 12.7% for the quarter. The value growth outpaced volume growth on the back of the price increases with the full benefit to accrue going forward. Our performance this quarter was driven by strong growths both in Automotive and Decorative segments.*

*It was a positive start to the new year in spite of the unsettled environment resulting from the conflict in West Asia which led to disruptions in the availability and prices of crude and impacted crude based raw materials. This inflation in crude based materials led to some moderation in our Gross Margins. However, prudent financial control and improved efficiencies led to an Operating Profit margin*

BERGER PAINTS INDIA LIMITED

*slightly ahead of the guidance range and a strong PAT growth in excess of 25% on a Standalone basis and 29% on consolidated basis.*

*Our key focus segments of waterproofing, construction chemicals and wood coatings continued to register healthy growths supported by the new launches of "Kolor Plus" and the Metallics range in the premium segment. Network expansion and growth in low market share Urban markets continued to improve generating consistent value on these investments.*

*The strong automotive segment performance following the GST cuts and lower financing costs continued into this quarter also driving this sector forward. The remaining industrial segments only realized partial gains from their price increases which were implemented towards the end of the quarter and this led to lowered growth rates. However these gains will register fully in the second quarter which will likely bump up profitability and revenue growths for the company.*

*Our JV's Berger Becker and Berger Nippon delivered strong growth this quarter. Subsidiary companies performed as per expectations.*

*The gradual improvement in domestic demand indicators across segments, markets and the monsoon progressing better than initially anticipated are positive indicators for the months ahead.*

*Forex volatility, geopolitical uncertainty continue to pose near-term margin risks on both supply disruptions and raw material inflation.*

*At Berger Paints our efforts will remain focused on network expansion, product & service innovation and brand building aimed at improving value for our investors and stakeholders. A new corporate advertisement reflecting the resilience of our products and colors with the tag line "Jaise Bhi Ho Din, Rang Bana Rahe" reflecting functional durability and resilience of our products on every wall & the resilience of the human spirit to face adversity and come out a winner has been released."* ***said Abhijit Roy, Managing Director & CEO of Berger Paints India Limited.***

**About Berger Paints India Limited :**

Berger Paints is among India's leading paint, coatings and waterproofing companies and ranked among the top 15 coating companies globally and operates across India, Nepal & Europe either directly or through its subsidiary companies.

Berger Paints is well recognized in India for its innovations in products and services which has helped reshape the industry over the course of the past few decades. These include the popularization of the tinting systems which redefined the Indian Paint market, launch of products like Easy Clean and WeatherCoat Anti-Dustt, the introduction of the iTrain centres for training on paints, coatings, waterproofing and associated processes. Berger's innovations extends to being the first to introduce the concept of automated painting tools under "Express Painting" services as an enhanced customer painting service in India and we continue to lead the way in this segment in India. Berger Paints also continues to maintain a leadership position in India in the protective coatings & general industries coatings segment. This is an area of sustained leadership over the past few decades. Bolix, our subsidiary in Poland & step down subsidiary in the UK is a leading player in ETICS segment which contributes significantly to the energy savings initiatives in the EU.

BERGER PAINTS INDIA LIMITED