TPG NewQuest

Date: 7 August 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Shadowfax Technologies Limited
3rd Floor, Shilpitha Tech Park
Sy No. 55/3 & 55/4,
Outer Ring Road, Devarabisanahalli Village,
Bellandur, Varthur Hobli,
Bengaluru, Karnataka, 560103
cs@shadowfax.in
investors@shadowfax.in

BY E-MAIL

Dear Sir/ Madam,

Subject: **Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").**

This is to inform you that NewQuest Asia Fund IV Singapore Pte. Ltd. has sold: (i) 5,34,367 (Five Lakh Thirty Four Thousand Three Hundred and Sixty Seven) equity shares of Shadowfax Technologies Limited ("**Target Company**") (representing 0.09% of the paid up equity share capital of the Target Company) on 3 August 2026; (ii) 2,90,457 (Two Lakh Ninety Thousand Four Hundred and Fifty Seven) equity shares of the Target Company (representing 0.05% of the paid up equity share capital of the Target Company) on 5 August 2026; and (iii) 1,25,00,000 (One Crore Twenty Five Lakh) equity shares of the Target Company (representing 2.14% of the paid up equity share capital of the Target Company) on 6 August 2026.

Please note that the trade undertaken on 6 August 2026, together with the trades undertaken on 3 August 2026 and 5 August 2026, have cumulatively crossed the 2% threshold prescribed under Regulation 29(2) of the Takeover Regulations.

Accordingly, please find enclosed the disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the above on record.

[*signature page follows*]

Yours faithfully

For **NEWQUEST ASIA FUND IV SINGAPORE PTE. LTD.**

Name: Darren Massara
Designation: Director
Place: Singapore
Date: 7 August 2026

TPG NewQuest

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("**TC**")	Shadowfax Technologies Limited ("**Target Company**")		
Name(s) of the ~~acquirer~~ / seller ~~and Persons Acting in Concert (PAC) with the acquirer~~	**Seller**: NewQuest Asia Fund IV Singapore Pte. Ltd. ("**NewQuest**")		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	6,74,86,916	11.53	11.30
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	**6,74,86,916**	**11.53**	**11.30**
Details of sale			
a) Shares carrying voting rights ~~acquired~~ / sold	1,33,24,824 (***)	2.28 (***)	2.23 (***)
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by	-	-	-

the seller			
e) **Total (a+b+c+/-d)**	**1,33,24,824**	**2.28**	**2.23**
After the ~~acquisition /~~ sale, holding of:			
a) Shares carrying voting rights	5,41,62,092	9.26	9.07
b) Shares encumbered with the seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	**5,41,62,092**	**9.26**	**9.07**
Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of ~~acquisition /~~ sale of shares ~~/ VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	(i) 3 August 2026 (5,34,367 equity shares), (ii) 5 August 2026 (2,90,457 equity shares), and (iii) 6 August 2026 (1,25,00,000 equity shares)		
Equity share capital / total voting capital of the TC before the said ~~acquisition /~~ sale	INR 5,85,08,46,200 (comprising of 58,50,84,620 equity shares of face value of INR 10 each)		
Equity share capital / total voting capital of the TC after the said ~~acquisition /~~ sale	INR 5,85,08,46,200 (comprising of 58,50,84,620 equity shares of face value of INR 10 each)		
Total diluted share / voting capital of the TC after the said ~~acquisition /~~ sale	INR 5,97,02,44,550 (comprising of (i) 58,50,84,620 equity shares of face value of INR 10 each, and (ii) 1,19,39,835 employee stock options convertible into an equal number of equity shares of face value of INR 10 each)		

Note: All shareholding percentages mentioned above have been rounded off to 2 decimal places.

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) NewQuest has sold: (i) 5,34,367 (Five Lakh Thirty Four Thousand Three Hundred and Sixty Seven) equity shares of the Target Company (representing 0.09% of the paid up equity share capital of the Target Company) on 3 August 2026; (ii) 2,90,457 (Two Lakh Ninety Thousand Four Hundred and Fifty Seven) equity shares of the Target Company (representing 0.05% of the paid up equity share capital of the Target Company) on 5 August 2026; and (iii) 1,25,00,000 (One Crore Twenty Five Lakh) equity shares of the Target Company (representing 2.14% of the paid up equity share capital of the Target Company) on 6 August 2026. For completeness, please note that the trade undertaken on 6 August

2026, together with the trades undertaken on 3 August 2026 and 5 August 2026, have cumulatively crossed the 2% threshold prescribed under Regulation 29(2) of the Takeover Regulations.

For **NEWQUEST ASIA FUND IV SINGAPORE PTE. LTD.**

Name: Darren Massara
Designation: Director
Place: Singapore
Date: 7 August 2026