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POWERGRID UNCHAHAR TRANSMISSION LIMITED

CC/PUTL_COS/Stock Exchanges/266 August 3, 2026

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol: PGINVIT

Listing Department
BSE Limited
20th Floor, P. J. Towers
Dalal Street, Mumbai – 400001
Scrip Code:543290 (PGINVIT)
Company Code:12436

Subject: Notice of Postal Ballot of POWERGRID Infrastructure Investment Trust ("PGInvIT") dated August 3, 2026

Dear Sir/Madam,

Pursuant to Regulation 22 and 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations"), and the notifications, circulars and guidelines issued thereunder read with Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 issued by the Securities and Exchange Board of India and subject to other applicable laws and regulations, enclosed please find Notice of Postal Ballot of PGInvIT dated August 3, 2026.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For POWERGRID Unchahar Transmission Limited
(as Investment Manager of POWERGRID Infrastructure Investment Trust)

Shwetank Kumar
Digitally signed by Shwetank Kumar
Date: 2026.08.03 17:29:32 +05'30'

Shwetank Kumar
Company Secretary & Compliance Officer
Encl: As above.

CC:
IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building,
Sir P.M. Road, Fort,
Mumbai- 400 001.

POWERGRID Infrastructure Investment Trust
(An infrastructure investment trust registered with Securities and Exchange Board of India)
Registration Number IN/InvIT/20-21/0016
Principal Place of Business: Plot No. 2, Sector 29, Gurgaon-122001, Haryana
Compliance Officer: Shwetank Kumar
Tel: + 91 124 282 3177; **email:** investors@pginvit.in
Website: www.pginvit.in

POSTAL BALLOT NOTICE

NOTICE is hereby given that pursuant to the Regulation 22(2) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (**the "InvIT Regulations")** read with Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 issued by the Securities and Exchange Board of India **(the "SEBI Master Circular")** and subject to other applicable laws and regulations, the resolution as set out in this Postal Ballot Notice is proposed to be passed by the unitholders **(the "Unitholders")** of POWERGRID Infrastructure Investment Trust **("PGInvIT")** by way of Postal Ballot by voting through electronic means **("remote e-voting")**.

An explanatory statement pertaining to the proposed resolution setting out the material facts and reasons thereto is annexed with the Postal Ballot Notice for your consideration.

The Board of Directors of POWERGRID Unchahar Transmission Limited, the InvestmentManager of PGInvIT ("**Investment Manager**"), has appointed CS Arvind Kohli, (Membership No. F4434 and C.P. No.2818), M/s. Arvind Kohli & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through remotee-voting process in a fair and transparent manner.

The remote e-voting period commences on **Tuesday, August 4, 2026** from **9.00 A.M. (IST)** and ends on **Monday, August 24, 2026 at 5.00 P.M. (IST)**.

Unitholders are requested to read the e-voting instructions carefully mentioned in the Notes under the section **'Voting through electronic means'** in this Notice.

After completion of the scrutiny of the votes cast through remote e-voting, the Scrutinizerwill submit its report to the Chairman of Investment Manager of PGInvIT or to any other person authorized by the Chairman. The results of Postal Ballot shall be announced on or before **Wednesday, August 26, 2026**. The said results along with the Scrutinizer's report would be submitted with the National Stock Exchange of India Limited and BSE Limited. Additionally, the results would also be placed on the website of PGInvIT - www.pginvit.in and on the website of remote e-voting agency, M/s. KFin Technologies Limited – https://evoting.kfintech.com.

PROPOSED RESOLUTION

TO CONSIDER AND APPROVE THE APPOINTMENT OF THE VALUER OF POWERGRID INFRASTRUCTURE INVESTMENT TRUST FROM FY 2026-27 TO 2027-28

To consider and if thought fit, to pass the following resolution by way of simple majority (i.e. where the votes cast in favour of the resolution are required to be more than fifty per cent of the total votes cast for the resolution) in accordance with Regulation 22(4) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended:

"RESOLVED THAT pursuant to Regulations 10, 22 and other applicable provisions, if any, of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended or supplemented including any applicable circulars, notifications, guidelines and clarifications issued thereunder from time to time ("InvIT Regulations") and other applicable rules and regulations, if any, including any statutory modifications, amendments or re-enactments thereof for the time being in force, the consent of the unitholders be and is hereby accorded for the appointment of M/s. IndiaAppraisers.com Pvt. Ltd (IAPL), bearing firm registration number **IBBI/RV-E/07/2020/129** as the independent valuer of POWERGRID Infrastructure Investment Trust ("PGInvIT") for a period of two consecutive financial years commencing from FY 2026-27 up to FY 2027-28, to carry out valuation of its Special Purpose Vehicles(SPVs) and other valuations in accordance with the InvIT Regulations at the remuneration as mentioned hereunder:

S. No.	Particulars	Remuneration
(i)	For full valuation per IPA/SPV at fiscal year-end.	Rs 47,000/- for each SPV per instance/acquisition.
(ii)	For full valuation of new asset(s) for acquisition purpose.	100% of remuneration under Sr. no.(i) above on each instance per SPV.
(iii)	For Half Yearly Valuation.	60% of remuneration under Sr. no.(i) above on each instance per SPV.
(iv)	For Quarterly Valuation.	60% of remuneration under Sr. no.(i) above on each instance per SPV.

The above Remuneration is inclusive of all charges except applicable GST, which shall be paid extra as applicable.

"RESOLVED FURTHER THAT the Board of Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary of POWERGRID Unchahar Transmission Limited, the Investment Manager to PGInvIT ("the Investment Manager") be and are hereby severally authorized on behalf of PGInvIT to inform all concerned in such form and manner as may be required or is necessary and also to execute such agreements, letter and other writings in this regard and to do all acts, deeds, things, and matters as may be required or necessary to give effect to this resolution or as otherwise considered by the Board of Directors of Investment Manager to be in the best interest of PGInvIT, as it may deem fit."

For POWERGRID Infrastructure Investment Trust (PGInvIT)
By Order of the Board
POWERGRID Unchahar Transmission Limited
(as the Investment Manager to PGInvIT)

(Shwetank Kumar)
Company Secretary and Compliance Officer

Date : August 3, 2026
Place : Gurgaon

NOTES

1. As per the Regulation 22(2)(b) of the SEBI (Infrastructure Investment Trusts) Regulations,2014 read with SEBI Master Circular, for any matter requiring approval of the Unitholders, voting may also be done by postal ballot or electronic mode. Pursuant to this, PGInvIT is seeking the approval of the Unitholders on the proposed resolution by way of Postal Ballot through remote e-voting.
2. An explanatory statement setting out the material facts and reasons for the proposed resolution is annexed herewith and forms part of the Postal Ballot Notice.
3. The Investment Manager on behalf of PGInvIT has availed the services of M/s. KFin Technologies Limited (**"KFintech"**), the Registrar and Transfer Agent (**"RTA"**) ofPGInvIT for the purpose of providing remote e-voting facility to the Unitholders.
4. Postal Ballot Notice is being sent to those Unitholders whose names appear in the List of Beneficial Owners received from National Securities Depository Limited **("NSDL")** and Central Depository Services (India) Limited **("CDSL")** as on the close of business hours on**Friday, July 31, 2026 ("cut-off date")**. Unitholders as on the cut-off date would be entitled to vote for the purpose of Postal Ballot and a person who is not a Unitholder as on the cut-off date should treat this Postal Ballot Notice for information purposes only.
5. The Unitholders may please note that the Postal Ballot Notice is being sent only through electronic mode to the Unitholders who have registered/updated their email addresses withthe depositories/ depository participants. Unitholders who have not registered their email addresses or have not received any communication regarding this Postal Ballot Notice for any reason whatsoever, may obtain the User ID and Password by sending a request to KFintech (Unit: PGInvIT) at einward.ris@kfintech.com or evoting@kfintech.com or contact KFintech at 1800-309-4001 (between 9:00 A.M. to 5:30 P.M.) or contact PGInvIT at +91 124 282-3177 (on weekdays between 9:00 A.M. to 5:30 P.M.) Copy of this Notice is also available on the website of PGInvIT at www.pginvit.in and may also be accessed from the relevant section of websites of Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited. The Notice is also available on the website of RTA i.e.https://evoting.kfintech.com.
6. For Unitholders whose email addresses are not registered, SMSs, wherever mobile numbers are available, are being sent by the RTA.
7. The e-voting period commences on **Tuesday, August 4, 2026 at 9:00 A.M. (IST) and ends on Monday, August 24, 2026 at 5:00 P.M. (IST)**. The e-voting module shall be disabled for voting thereafter. Once the vote on the resolution(s) is cast by the Unitholder, the Unitholder shall not be allowed to change it subsequently.
8. The Board of Directors of Investment Manager has appointed CS Arvind Kohli, (Membership No. F4434 and C.P. No.2818), M/s. Arvind Kohli & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.
9. A Unitholder cannot exercise his/her vote by proxy on Postal Ballot.
10. Resolution(s) passed by the requisite majority by the Unitholders through Postal Ballot shallbe deemed to have been passed as if they have been passed at a General Meeting of the Unitholders.
11. The resolution(s), if approved, shall be deemed to have been passed on the last date of the e-voting i.e. **Monday, August 24, 2026**.
12. The voting rights of Unitholders shall be in proportion to their Units of the Unit capital of PGInvIT as on the cut-off date i.e. **Friday, July 31, 2026**.
13. The documents referred to in this Postal Ballot Notice and Explanatory Statement are uploaded on website of PGInvIT at www.pginvit.in.
14. In case of any query and/or grievance, in respect of remote e-Voting, Members may refer to the Help & Frequently Asked Questions (FAQs) and e-Voting user manual available at the download section of https://evoting.kfintech.com (KFintech website) or contact Mr. S.V. Raju, Deputy Vice President, KFin Technologies Limited, Selenium, Plot 31 & 32, Gachibowli Financial District, Nanakramguda, Hyderabad- 500 032 or at einward.ris@kfintech.com and evoting@kfintech.com or call KFintech's toll free no. 1800 309 4001 (between 9:00 A.M. to 5:30 P.M.), for any further clarifications.
15. Wherever required or possible, the Unitholders are requested to address all correspondence, including distribution matters, to the RTA, M/s. KFin Technologies Limited (Unit: PGInvIT), Selenium Tower B, Plot No. 31-32 Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, India or email at powergrid.invit@kfintech.com.

16. Unitholders are requested to send their queries, if any, to the Investment Manager on investors@pginvit.in to enable the Investment Manager to provide the required information.
17. Unitholders who have not registered their email address so far are requested to register their email address for receiving all communication including annual reports, notices, circulars etc. from the Investment Manager, on behalf of PGInvIT, electronically.
18. **Voting through electronic means**:

    Details of the process and manner of e-voting are provided below:

    Step 1: Access to Depositories' e-Voting system in case of Individual Unitholders holding units in demat mode.

    Step 2: Access to KFintech e-Voting system in case of Non-Individual Unitholders holdingunits in demat mode.

Details on Step 1 are mentioned below:

1) Login method for remote e-Voting for Individual Unitholders holding units in demat mode

Individual Unitholders holding units in demat mode with NSDL	Individual Unitholders holding units indemat mode with CDSL
1. Existing 'IDeAS' Users: (i) Visit URL: https://eservices.nsdl.com (ii) On e-Services home page, Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section and enter your existing user ID and Password. (iii) Post successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" and you will be able to see e-Voting page". (iv) Click on company name or e-Voting service provider i.e. KFintech and you will be re-directed to e- Voting service provider website for casting the vote during the remote e-Voting period.	**1. Users who have opted for 'Easi'/ 'Easiest'** (i) Visit URL: www.cdslindia.com (ii) Click on login icon & New System Myeasi Tab. (iii) Login with your existing registered user ID and password. Upon login, option will be made available to reach e-Voting page without any further authentication. (iv) Post successful login, you will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. (v) On clicking the e-Voting option, you will be able to see e-Voting page of the e-Voting service provider i.e. KFintech for casting the vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

2. Users not registered for 'IDeAS' e-Services (i) To register, click on link: https://eservices.nsdl.com (ii) Select **"Register Online for IDeAS"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp (iii) Proceed with completing the required fields. (iv) Follow the steps given in point no. 1	**2. User not registered for Easi/Easiest** (i) Option to register is available at http://www.cdslindia.com (ii) Click on login & New System Myeasi Tab and then click on registration option. (iii) Proceed with completing the required fields. (iv) Follow the steps given in point no. 1.
3. Users may alternatively vote by directly accessing the e-Voting website of NSDL (i) Visit URL: https://www.evoting.nsdl.com/ (ii) Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. (iii) A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. (iv) Post successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. KFintech and you will be redirected to e-Voting service provider website for casting the vote during the remote e-Voting period.	**3. Users may alternatively vote by directly accessing the e-Voting website of CDSL** (i) Visit URL: www.cdslindia.com (ii) Login with your demat Account Number and PAN No. (iii) System will authenticate user by sending OTP on registered Mobile & E-mail as recorded in the Demat Account. (iv) Post successful authentication, you will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
4. Unitholders can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play	

2) Login method for e-Voting for Individual Unitholders through Depository Participants ("DP")	
1. Login using the login credentials of your demat account through your DP registered with NSDL/CDSL for e-Voting facility. 2. Upon Logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3. Click on Company name or e-Voting service provider i.e. KFintech and you will be redirected to e-Voting service provider (i.e. KFintech) website for casting the vote during the remote e-Voting period.	
Important note: Unitholders who are unable to retrieve User ID / Password are advised to use Forgot User ID and Forgot Password option available at above mentioned websites. Helpdesk for Individual Unitholders for any technical issues related to login through Depository i.e., NSDL and CDSL is as under:	
Login type	**Helpdesk details**
Units held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: **022 4886 7000** and **022 2499 7000** In case of any query and/ or grievance, in respect of voting by electronic means, Unitholders may refer to 'Help/FAQs' section of https://www.evoting.nsdl.com/
Units held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at **+91 22 2305 8738** or **+91 22-2305 8542-43** or **1800 22 55 33** In case of any query and/ or grievance, in respect of voting by electronic means, Unitholders may refer to 'Help' section of https://www.evotingindia.com/

Details on Step 2 are mentioned below:
2) Login method for Non-individual Unitholders in demat mode
A) Unitholders whose email IDs are registered with Depositories/Depository Participant(s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process: (i) Launch internet browser by typing the URL: https://evoting.kfintech.com/ (ii) Enter the login credentials (i.e. User ID and Password). In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote. (iii) After entering these details appropriately, click on "LOGIN". (iv) You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details

like mobile number, email ID etc., on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

(v) You need to login again with the new credentials.

(vi) On successful login, the system will prompt you to select the "EVEN" i.e., **"POWERGRID Infrastructure Investment Trust"** and click on "Submit".

(vii) On the voting page, enter the number of units (which represents the number of votes) as on the Cut-off Date under "FOR/ AGAINST" or alternatively, you may partially enter any number in "FOR" and partially in "AGAINST" but the total number in "FOR/ AGAINST" taken together shallnot exceed your total unitholding as mentioned herein above. You may also choose the option"ABSTAIN". If the Unitholder does not indicate either "FOR" or "AGAINST" it will be treated as"ABSTAIN" and the units held will not be counted under either head.

(viii) Unitholders holding multiple folios/ demat accounts shall choose the voting process separately for each folio/ demat accounts.

(ix) Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as Abstained.

(x) You may then cast your vote by selecting an appropriate option and click on "Submit".

(xi) A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Unitholders can login any number of times till they have voted on the Resolution(s).

(xii) Institutional Unitholders (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF/ JPG format) of the Board Resolution/ Authority Letter etc., together with attested specimen signature(s) of the duly authorized representative(s), who is/ are authorized to vote, to the Scrutinizer by email to arvindkohli@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "**Corporate Name EVENT No**."

B) Unitholders whose email IDs are not registered with Depositories/ Depository Participant(s): In case of Unitholders who have not registered their e-mail address or became a Unitholder of the PGInvIT after dispatch of Postal Ballot Notice but on or before the cut-off date for e-Voting, he/she may obtain the User ID and Password in the manner as mentioned below:

a. If the mobile number of the Unitholder is registered against DP ID Client ID, the Unitholder may send SMS: MYEPWD<space>E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399.
   i. Example for NSDL – MYEPWD<space>IN12345612345678,
   ii. Example for CDSL – MYEPWD<space>1402345612345678,
b. If e-mail address or mobile number of the Unitholder is registered against Folio No./DP ID Client ID, then on the home page of https://evoting.kfintech.com, the Unitholder may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
c. KFintech shall endeavour to send User ID and Password to those new Unitholders whose e-mail ids are available.

In case of any query and/ or grievance, in respect of voting by electronic means, Unitholders may:

- refer to the 'Help' & 'Frequently Asked Questions' (FAQs) and E-voting user manual available at the 'Downloads' section of https://evoting.kfintech.com OR
- contact Mr. S.V. Raju, Deputy Vice President of KFin Technologies Limited, Selenium, Plot 31 & 32, Gachibowli Financial District, Nanakramguda, Hyderabad- 500 032 OR
- send email at einward.ris@kfintech.com or evoting@kfintech.com or call KFintech's toll free no. 1800 309 4001 (between 9:00 A.M. to 5:30 P.M.), for any further clarifications.

Principal Place of Business and Contact Details of the Trust

POWERGRID Infrastructure Investment Trust

Plot No. 2, Sector - 29, Gurgaon-122001, HaryanaSEBI
Registration Number: IN/InvIT/20-21/0016 **Tel:** +91
124 282 3177
email: investors@pginvit.in
website: www.pginvit.in
Compliance Officer: Shwetank Kumar

Registered and Corporate Office and Contact Details of the Investment Manager
POWERGRID Unchahar Transmission Limited

CIN: U65100DL2012GOI246341
Registered Office: B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi 110016
Corporate Office: "Saudamini", Plot No. 2, Sector - 29, Gurgaon-122001, Haryana **Tel:**
+91 124 282 3177
email: investors@putl.in

EXPLANATORY STATEMENT

M/s INMACS Valuers Private Limited (INMACS) had been the Valuer of PGInvIT for the last 4 Years i.e. from FY 2022-23 to FY 2025-26. As per Regulation 21(9) of SEBI InvIT Regulations, Valuer can undertake valuation of the same project for not more than four years consecutively, provided that the valuer may be reappointed after a period of not less than two years from the date it ceases to be the valuer of the InvIT. Since, INMACS has already provided valuation services for four consecutive years, INMACS can not be appointed as Valuer of PGInvIT. Upon completion of tenure of INMACS and pursuant to a bidding process, M/s. IndiaAppraisers.com Pvt. Ltd (IAPL) has been selected for appointment as Valuer to POWERGRID Infrastructure Investment Trust ("PGInvIT") for a period of two consecutive financial years commencing from FY 2026-27 upto FY 2027-28.

Subsequently, the Board of Directors of the Investment Manager to PGInvIT being POWERGRID Unchahar Transmission Limited ("the Investment Manager"), in consultation with IDBI Trusteeship Services Limited (the Trustee to PGInvIT) and on the recommendation of the Audit Committee at its meeting held on 28.07.2026 and subject to approval of Unitholders of PGInvIT, has approved the appointment of M/s. IndiaAppraisers.com Pvt. Ltd (IAPL) as Valuer to PGInvIT for a period of two consecutive financial years commencing from FY 2026-27 to FY 2027-28 at the remuneration as detailed hereunder:

S. No.	Particulars	Remuneration
(i)	For full valuation per IPA/SPV at fiscal year-end.	Rs 47,000/- for each SPV per instance/acquisition.
(ii)	For full valuation of new asset(s) for acquisition purpose.	100% of remuneration under Sr. no.(i) above on each instance per SPV.
(iii)	For Half Yearly Valuation.	60% of remuneration under Sr. no.(i) above on each instance per SPV.
(iv)	For Quarterly Valuation.	60% of remuneration under Sr. no.(i) above on each instance per SPV.

The above Remuneration is inclusive of all charges except applicable GST, which shall be paid extra as applicable

Brief profile of M/s. IndiaAppraisers.com Pvt. Ltd (IAPL) is set out below:

IndiaAppraisers.com Pvt. Ltd. (IAPL) is an independently owned and professionally managed valuation consulting firm offering a comprehensive range of valuation and allied advisory services. With over three decades of experience, we have established a strong reputation for delivering independent, credible, equitable, and well-supported valuation opinions across diverse asset classes and industries.

IAPL is a **Registered Valuer Entity (RVE)** registered with the Insolvency and Bankruptcy Board of India (IBBI) under Registration No. **IBBI/RV-E/07/2020/129**. The company is authorized to undertake valuations across all three asset classes recognized by the IBBI:

- Land & Building
- Plant & Machinery
- Securities or Financial Assets

Our strength lies in our multidisciplinary team of highly qualified professionals comprising Engineers from various disciplines, Architects, Chartered Accountants, and experienced valuation specialists. Our valuers combine technical expertise with extensive market knowledge and are proficient in the practical application of research methodologies, property and financial data analysis, and quantitative valuation techniques.

At IAPL, we follow robust valuation methodologies that are aligned with globally accepted valuation standards and best practices. Our valuation reports are comprehensive, thoroughly documented, technically sound, and capable of withstanding rigorous scrutiny by regulators, auditors, courts, financial institutions, and other stakeholders.

Over the years, we have served a diverse clientele ranging from individual investors and closely held businesses to multinational corporations, leading financial institutions, intermediaries, Government departments, and regulatory authorities.

Our services cover the entire spectrum of Valuation Consulting such as determining Transaction Pricing, Financial Reporting, Regulatory Compliance, Fund Raising, Litigation Support and Dispute Resolution, Corporate Governance, Resolution and Bankruptcy, Management Information and Strategic Planning.

Driven by integrity, technical excellence, and professional independence, IndiaAppraisers.com Pvt. Ltd. remains committed to delivering reliable valuation solutions that enable informed business decisions and create lasting value for its clients.

None of the directors or key managerial personnel (or their relatives) of the Investment Manager are interested in the aforesaid resolution.

The Board of Directors of Investment Manager recommends the resolution as set out in the Notice for your approval by way of simple majority (i.e. where the votes cast in favour of the resolution are required to be more than fifty per cent of the total votes cast for the resolution).

For POWERGRID Infrastructure Investment Trust (PGInvIT)
By Order of the Board
POWERGRID Unchahar Transmission Limited
(as the Investment Manager to PGInvIT)

(Shwetank Kumar)
Company Secretary and Compliance Officer

Date: August 3, 2026
Place: Gurgaon