



August 07, 2026



|                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The BSE Limited</b><br>1st Floor, New Trading Wing, Rotunda Building,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400001, Maharashtra<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><b>Security Code No.: 531260</b> | <b>CC:</b><br><b>The Company Secretary</b><br><b>Refex Renewables &amp; Infrastructure Limited</b><br>Second Floor, Refex Towers, Sterling Road Signal,<br>313, Valluvar Kottam High Road, Nungambakkam, Chennai-<br>600034, Tamil Nadu, India<br><a href="mailto:cs@refexrenewables.com">cs@refexrenewables.com</a> ; <a href="mailto:vinaya@refex.co.in">vinaya@refex.co.in</a> |
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**RE: Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).**

**Subject: Acquisition of 13,91,869 equity shares [FV @₹10/-], aggregating to 30.94% of the paid-up equity share capital of Refex Renewables & Infrastructure Limited, by way of inter-se transfers from the promoter & promoter group.**

Dear Sir(s)/ Madam,

We hereby submit the disclosures in terms of Regulation 10(5) of the SEBI SAST Regulations, in the prescribed format, w.r.t. **acquisition of 13,91,869 equity shares [FV @₹10/-], aggregating to 30.94% of the paid-up equity share capital of Refex Renewables & Infrastructure Limited, by way of inter-se transfers from the promoter & promoter group, under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.**

**Proposed Pre and Post Acquisition (Inter-se transfer) Shareholding\*:**

| S. No.       | Name of the Promoter & Promoter Group             | Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015 | Pre-Acquisition Holding |              | No. of Equity shares acquired | Post- Acquisition Holding |              |
|--------------|---------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------|--------------|-------------------------------|---------------------------|--------------|
|              |                                                   |                                                                                   | No. of Shares           | % of Holding |                               | No. of Shares             | % of Holding |
| 1            | Refex Holding Private Limited                     | Promoter                                                                          | 19,75,556               | 43.92        | 13,91,869<br>(30.94%)         | 33,67,425                 | 74.86        |
| 2            | Avyan Pashupathy Capital Advisors Private Limited | Promoter                                                                          | 13,91,869               | 30.94        | -                             | -                         | -            |
| 3            | Refex Family Trust                                | Promoter                                                                          | -                       | -            | -                             | -                         | -            |
| 4            | Mr. Tarachand Jain                                | Promoter Group                                                                    | -                       | -            | -                             | -                         | -            |
| 5            | Mr. T Anil Jain                                   | Promoter Group                                                                    | -                       | -            | -                             | -                         | -            |
| <b>Total</b> |                                                   |                                                                                   | <b>33,67,425</b>        | <b>74.86</b> |                               | <b>33,67,425</b>          | <b>74.86</b> |

*\*Based on Shareholding pattern as at June 30, 2026.*

You are requested to take the above information on records and disseminate the same on your respective websites.

**For Refex Holding Private Limited**  
*(formerly Sherisha Technologies Private Limited)*

**Anil Jain**  
**Managing Director**  
**DIN: 00181960**

## Refex Holding Private Limited

[Formerly Sherisha Technologies Private Limited, A refex group company]

**CIN: U70200TN2010PTC074345**

**Registered Office:** 2nd Floor, No.313, Refex Towers, Sterling Road, Valluvar Kottam High Road, Chennai - 600034, Tamil Nadu.  
E: [cscompliance@refex.co.in](mailto:cscompliance@refex.co.in)

**Corporate Office:** Refex Building, No.67, Bazullah Road, Parthasarathi Puram, T. Nagar, Chennai, Tamil Nadu 600017.  
P: 044-4340 5950 | E: [cscompliance@refex.co.in](mailto:cscompliance@refex.co.in)

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                            |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                        | Refex Renewables & Infrastructure Limited                                                                                                                                                                                                                                                  |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                                | Refex Holding Private Limited<br>(formerly Sherisha Technologies Private Limited)                                                                                                                                                                                                          |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters                                                                                                               | Yes, Acquirer is the one of the Promoters of the TC.<br><br>Not applicable.                                                                                                                                                                                                                |
| 4. | Details of the proposed acquisition                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                            |
| a. | Name of the person(s) from whom shares are to be acquired                                                                                                                                                                                                              | Avyan Pashupathy Capital Advisors Private Limited                                                                                                                                                                                                                                          |
| b. | Proposed date of acquisition                                                                                                                                                                                                                                           | August 14, 2026                                                                                                                                                                                                                                                                            |
| c. | Number of shares to be acquired from each person mentioned in 4(a) above                                                                                                                                                                                               | 13,91,869 equity shares (FV @₹10/-)                                                                                                                                                                                                                                                        |
| d. | Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                                | 13,91,869 equity shares (FV @₹10/-)                                                                                                                                                                                                                                                        |
| e. | Price at which shares are proposed to be acquired                                                                                                                                                                                                                      | ₹142.47/-                                                                                                                                                                                                                                                                                  |
| f. | Rationale, if any, for the proposed transfer                                                                                                                                                                                                                           | Internal restructuring amongst the Promoters and Promoter group                                                                                                                                                                                                                            |
| 5. | Relevant sub -clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer                                                                                                                                                                | Sub-clause (ii)<br>....<br>“persons named as promoters in the shareholding pattern filed by the target company in terms of the 32[listing regulations or as the case may be, the listing agreement] or these regulations for not less than three years prior to the proposed acquisition;” |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | 1) Equity shares of the TC are frequently traded;<br>2) BSE is the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period;<br>3) VWAP for a period of 60 trading days preceding the date of issuance of this notice is ₹274.89/-       |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub -regulation (2) of regulation 8.                                                                                                                                                        | Not applicable                                                                                                                                                                                                                                                                             |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.                                                                                                                | <b>It is hereby declared</b> that the acquisition price would not be higher by more than 25% of the price computed in point 7 as applicable in the given case.                                                                                                                             |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the                                                     | <b>It is hereby declared</b> that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.                                                                                                         |

**Refex Holding Private Limited**

[Formerly Sherisha Technologies Private Limited, A refex group company]

CIN: U70200TN2010PTC074345

|     |                                                                                                                                                 |                                                                 |                                                                                                                                                   |                                          |                                               |                                          |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------|------------------------------------------|
|     | Takeover Regulations, 2011<br>(corresponding provisions of the repealed Takeover Regulations 1997)                                              |                                                                 |                                                                                                                                                   |                                          |                                               |                                          |
|     | The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.                               |                                                                 |                                                                                                                                                   |                                          |                                               |                                          |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. |                                                                 | <b>It is hereby declared</b> that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with. |                                          |                                               |                                          |
| 11. | Shareholding details                                                                                                                            |                                                                 | <b>Before the proposed transaction</b>                                                                                                            |                                          | <b>After the proposed transaction</b>         |                                          |
|     |                                                                                                                                                 |                                                                 | <b>No. of shares/<br/>voting rights<br/>*</b>                                                                                                     | <b>% w.r.t total share capital of TC</b> | <b>No. of shares/<br/>voting rights<br/>*</b> | <b>% w.r.t total share capital of TC</b> |
|     | a.                                                                                                                                              | Acquirer(s) and PACs (other than sellers)(*)                    | 19,75,556                                                                                                                                         | 43.92                                    | 33,67,425                                     | 74.86                                    |
|     | b.                                                                                                                                              | Seller (s)<br>Avyan Pashupathy Capital Advisors Private Limited | 13,91,869                                                                                                                                         | 30.94                                    | -                                             | -                                        |

Note:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For Refex Holding Private Limited**  
(formerly Sherisha Technologies Private Limited)

**Anil Jain**  
Managing Director  
DIN: 00181960

**Date: August 07, 2026**  
**Place: Chennai**

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