SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)

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Date: August 14, 2026

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Friday, August 14, 2026, commenced at 3:30 P.M and concluded at 4.20 P.M.

The Board inter-alia considered and approved the following:

1. The unaudited standalone financial results of the Company for the first quarter ended June 30, 2026. **(enclosed herewith)**

2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the first quarter ended June 30, 2026. **(enclosed herewith)**

3. The Directors Report for the financial year ended 31st March, 2026.

4. Resolved to hold the 28th Annual General Meeting (AGM) of the Company on Wednesday, 30th September, 2026.

Pagidipati Devaiah
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5. Approved the Notice of the 28th Annual General Meeting (AGM) of the Company, inter alia, along with the E-voting schedule in connection with the AGM and other related matters.

You are requested to take the same on your record.

Thanking you
For Solana Biofuels Limited
(Formerly known as Southern Online Bio Technologies Limited)

Pagidipati Devaiah

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Dr. Devaiah Pagidipati
Chairman and Managing Director
DIN: 05147621

Encl: A/a.

SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)

M/s. Solana Biofuels Limited

(Formerly Known as Southern Online Biotechnologies Limited)

Un - Audited Financial Results for The Quarter Ended June 30th, 2026

Rs. Lakhs

	Particulars	Quarter Ended			Year Ended
		30.06.2026 Unaudited	31.03.26 Audited	30.06.2025 Unaudited	31.03.2026 Audited
I	**Revenue from operations**				
	Sale of goods/Income from operations	2,134.72	2,432.13	2,939.68	9,557.17
	Other operating revenues				
	Total revenue from operations	**2,134.72**	**2,432.13**	**2,939.68**	**9,557.17**
II	Other income	6.02	8.09	7.98	28.09
III	**Total income (I+II)**	**2,140.74**	**2,440.22**	**2,947.66**	**9,585.26**
IV	**Expenses**				
a)	Cost of materials consumed	3,261.66	2,362.95	1,855.45	8,301.14
b)	Purchases of stock- in-trade				
c)	Changes in inventories of finished goods and work in progress	(1,183.08)	22.60	1,137.47	1,225.39
d)	Employee benefits expenses	27.16	87.44	98.50	377.27
e)	Finance costs	67.41	73.16	69.69	287.45
f)	Depreciation and amortisation expense	58.48	59.60	92.74	304.76
g)	Other expenses	42.84	116.28	94.90	326.61
	Total expenses	**2,274.47**	**2,722.03**	**3,348.75**	**10,822.62**
V	**Profit/(loss) before Exceptional Item and tax (III-IV)**	**(133.73)**	**(281.81)**	**(401.09)**	**(1,237.36)**
	Exceptional Item (Net of Taxes)				
VI	**Profit/(loss) before Tax**	**(133.73)**	**(281.81)**	**(401.09)**	**(1,237.36)**
VII	**Tax expenses:**				
a)	Current tax				
b)	Deferred tax charge/(credit)	-	-	-	-
	Total Tax Expense	-	-	**-**	**-**
VIII	**Net Profit for the period (V-VI)**	**(133.73)**	**(281.81)**	**(401.09)**	**(1,237.36)**
IX	**Other comprehensive income(net of tax)**				
a)	(i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans		-0.06	-	1.62
b)	Income tax relating to these items that will not be reclassifeid subsequently to profit or loss				
	Other comprehensive income/(loss) (net of tax)		(0.06)	-	1.62
X	**Total comprehensive income/(loss) (VII+VIII)**	**(133.73)**	**(281.87)**	**(401.09)**	**(1,235.74)**
XI	**Paid-up Equity Share Capital (face value ₹ 10 each)**	4,500.00	4,500.00	4,500.00	4,500.00
XII	**Other Equity**	(2,209.60)	(2,075.87)	(1,241.22)	(2,075.87)
XIII	**Net Worth**	2,290.40	2,424.13	3,258.78	2,424.13

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SOLANA BIOFUELS LIMITED

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XIV	**Debenture Redemption reserve**				
XV	**Capital Redemption reserve**				
XVI	**Securities premium account**				
XVII	**Paid-up debt Capital**				
XVIII	**Earnings per share (face value ₹ 10 each)**				
a)	Basic (₹)	(0.30)	(0.63)	(0.89)	(2.75)
b)	Diluted (₹)	(0.30)	(0.63)	(0.89)	(2.75)

Notes:

1. The above Financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held August 14, 2026 and reviewed by the Statutory auditors of the Company.

2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

3. Previous period's figure has been re-grouped/re-arranged wherever required in conformity with current period's presentation.

For M/s. Solana Biofuels Limited

Pagidipati Devaiah Digitally signed by Pagidipati Devaiah Date: 2026.08.14 17:05:00 +05'30'

Dr. Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

Date: August 14th, 2026
Place: Hyderabad

SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)

Un Audited Segmental Information for The Quarter / Year Ended June 30th, 2026

Rs. Lakhs

Particulars	Quarter Ended			Year Ended
	30 Jun' 26	31 Mar' 26	30th June' 25	31 Mar'26
Segment Value of Sales and Services				
Internet Services	16.33	20.20	19.55	79.00
Revenue from Sale of Biofuels	2,124.41	2,420.02	2,928.11	9,506.26
Revenue From Operations	**2,140.74**	**2,440.22**	**2,947.66**	**9,585.26**
Segment Results (EBITDA)				
Internet Services	(5.23)	(43.10)	(7.29)	(60.75)
Bio Diesel	(8.63)	(114.11)	(239.35)	(610.88)
Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	**(13.86)**	**(157.21)**	**(246.64)**	**(671.63)**
Segment Results (EBIT)				
Internet Services	(5.46)	(43.58)	(7.95)	(63.07)
Bio Diesel	(66.88)	(173.22)	(331.43)	(913.32)
Total Segment Profit before Interest and Tax and Exceptional item	**(72.34)**	**(216.80)**	**(339.38)**	**(976.39)**
(i) Finance Costs	67.41	73.16	69.69	287.45
(ii) Interest and other Income	6.02	8.09	7.98	28.09
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	**(133.73)**	**(281.87)**	**(401.09)**	**(1,235.74)**
(iii) Exceptional Items (Net)				
Profit Before Tax	**(133.73)**	**(281.87)**	**(401.09)**	**(1,235.74)**
(i)Current Tax		-		
(ii)Deferred Tax		-	-	-
Profit After Tax	**(133.73)**	**(281.87)**	**(401.09)**	**(1,235.74)**

Other Information

Rs. Lakhs

Other Information				
Particulars		Quarter Ended	Half Year ended	Year Ended
	30 Jun' 26	31st Mar' 26	30th June' 25	31 Mar'26
Segmental Assets				
Internet Services	73.19	69.37	116.14	69.37
Bio Diesel	26,311.71	19,485.77	20,138.63	19,485.77
Total	**26,384.90**	**19,555.14**	**20,254.77**	**19,555.14**
Segmental Liabilities				
Internet Services	73.19	69.37	116.14	69.37
Bio Diesel	26,311.71	19,485.77	20,138.63	19,485.77
Total	**26,384.90**	**19,555.14**	**20,254.77**	**19,555.14**

Pagidipati Devaiah

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CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.
Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in Unit- I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist.,508 253 Telangana, Ph.: +91 8681 287575 Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.
Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

INDIA

DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84,
Srinagar Colony, Hyderabad - 500073.
Phone : 7981254750, E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of M/s Solana Biofuels Limited, (Formerly Known as Southern Online Bio Technologies Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Solana Biofuels Limited, (Formerly Known as Southern Online Bio Technologies Limited), for the Quarter ended 30th June 2026, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time .

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DARAPANENI & Co., Hyderabad, Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darapaneni & Co.,
Chartered Accountants
FRN:000685S

DARAPANENI & Co., Hyderabad, Chartered Accountants

Place: Hyderabad
Date: 14/08/2026

SREE RAMA CHANDRA MURTHY CHEBROLU
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Sree Rama Chandra Murthy Ch.
Partner
M.no.233010
UDIN: 26233010OFECIT9010