6th August, 2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers Dalal Street,
Fort, Mumbai - 400001

Subject: Outcome of the Board Meeting.

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held today, i.e., Thursday, 6th August, 2026 had inter alia considered and approved:

- Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report for the Quarter ended 30th June, 2026;
- The 43rd Annual Report for the Financial Year 2025-26;
- The Notice of 43rd Annual General Meeting of the Company;
- The Cut-off date for determining the eligibility of the Members to receive the Notice of 43rd Annual General Meeting of the Company;
- The Cut-off date for determining the eligibility of the Members who will cast the vote in the 43rd Annual General Meeting of the Company;
- The Appointment of Scrutinizer for E-Voting in 43rd Annual General Meeting of the Company;
- Dissolution of Right Issue Committee and Borrowing & Investment Committee of the Company;
- Any other businesses.

The Meeting of the Board of Directors was commenced at 12:10 P.M. IST and concluded at 12:47 P.M. IST.

You are requested to take the above information on your records.

Thanking you.

Yours Faithfully,
For Sayaji Hotels Limited
PUNEET KARADE Digitally signed by PUNEET KARADE Date: 2026.08.06 13:12:13 +05'30'
Puneet Karade
Company Secretary and Compliance Officer

Encl: Copy of Unaudited Standalone and Consolidated Financial Results along with Limited Review Reports for the quarter ended 30th June, 2026.

MANISH JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT
S-216. Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, JAIPUR-302021.

Phone No. 0141-4017372
Mobile No. 9829057372
Email ID: manishjoshica74@gmail.com
manishjoshi1974@yahoo.co.in

Ref. No.:

Date:..................

UDIN: 26465758KCVZJO5949

Limited Review Report on Unaudited Standalone Financial Results of Sayaji Hotels Limited for the quarter ended 30th June, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
Board of Directors of Sayaji Hotels Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sayaji Hotels Limited (the company) for the quarter ended 30th June 2026 ("the Statement"), being submitted by the company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "*Interim Financial Reporting" ("Ind As 34")*, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performedby the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified undersection 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd.....2.

MANISH JOSHI & ASSOCIATES FRN 011631C Chartered Accountants

MANISH JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT
S-216. Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, JAIPUR-302021.

Phone No. 0141-4017372
Mobile No. 9829057372
Email ID: manishjoshica74@gmail.com
manishjoshi1974@yahoo.co.in

Ref. No.:

Date:..................

4. Attention is drawn to the fact that the figures for the three months ended 31st March, 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manish Joshi & Associates,
Chartered Accountants,
FRN:011631C,

MANISH JOSHI & ASSOCIATES FRN-011631C Chartered Accountants

(Nikhil Upadhyay)
Partner
M.No.465758
UDIN: 26465758KCVZJO5949

Date: 06-08-2026
Place: Indore

SAYAJI HOTELS LIMITED
CIN : L51100GJ1982PLC162541
Scheme No 54, H-1, Sayaji Hotel, Vijaynagar, Indore, MP, 452010
Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2026

(Rs. in Lakhs ,except per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Reviewed)	30.06.2025 (Reviewed)	31.03.2026 (Audited)	31.03.2026 (Audited)
1	**Revenue**				
(a)	Revenue from Operations	2,000.27	3,552.97	3,764.72	14,878.43
(b)	Other Income	386.75	74.65	213.05	438.39
	Total Income	2,387.02	3,627.62	3,977.77	15,316.82
2	**Expenses**				
(a)	Food and Beverages Consumed	212.93	533.86	489.84	2,091.03
(b)	Employee Benefits Expenses	960.00	1,046.97	963.42	4,155.08
(c)	Finance Costs	263.42	338.20	353.75	1,375.46
(d)	Depreciation And Amortization Expenses	429.42	611.45	727.38	2,588.21
(e)	Operating Expenses	355.44	839.01	873.71	3,410.10
(f)	Other Expenses	205.97	290.80	312.92	1,329.01
	Total Expenses	2,427.18	3,660.29	3,721.02	14,948.89
3	**Profit/(Loss) before exceptional items & tax (1-2)**	(40.16)	(32.67)	256.75	367.93
4	**Exceptional Items**	-	-	1,111.70	1,111.70
5	**Profit/(Loss) before tax (3-4)**	(40.16)	(32.67)	1,368.45	1,479.63
6	**Tax expense**				
	Current tax	-	57.61	168.71	406.64
	Deferred tax	25.12	(62.80)	201.33	(12.80)
		25.12	(5.19)	370.04	393.84
	Tax Adjustment of Earlier Years	-	1.36	-	(23.03)
7	**Profit/(Loss) for the period (5-6)**	(65.28)	(28.84)	998.41	1,108.82
8	**Other Comprehensive Income**				
(a)	Items that will not be reclassified to profit or loss				
	(i) Acturial Gain/(Loss) on Defined Benefit Plan	5.45	(10.37)	59.61	21.78
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.37)	2.61	(15.00)	(5.48)
(b)	Item that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Other Comprehensive Income for the period	4.08	(7.76)	44.61	16.30
9	**Total Comprehensive Income (7+8)**	(61.20)	(36.60)	1,043.02	1,125.12
10	**Paid up equity share capital (face value of Rs. 10/- each)**	1,751.80	1,751.80	1,751.80	1,751.80
11	**Earning per share (EPS)**				
	Basic and diluted	(0.37)	(0.16)	5.70	6.33

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06.08.2026
2. The Statutory Auditors of the company has carried out the limited review of the financial results for the quarter ended 30th June, 2026 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
3. Other income for the quarter ended 30th June 2026, includes Rs. 300.10 Lacs of profit on sale of assets to Vicon Imperial (I) Pvt. Ltd.
4. Exceptional item for the quarter and year ended March 2026 represents net effect recognised on termination/cancellation of lease arrangement in respect of Sayaji Raipur hotel property as per the Indian Acconting Standard 116. The transaction pertains to a related party.
5. During the year, the lease arrangement in respect of Sayaji Raipur has terminated and Sayaji Baroda Hotel has expired and the Company has thereafter entered into a hotel management agreement for the said property with the same owner. The transaction pertains to a related party
   Consequently, revenues and operating expenses pertaining to hotels operations were recognised in corresponding period, whereas thereafter the Company has recognised management fees and incentive fees in accordance with the management agreement.
   Accordingly, revenue and expense figures for the current period are not strictly comparable with corresponding previous periods.
   (Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2026 (Reviewed)	30.06.2025 (Reviewed)	31.03.2026 (Audited)	31.03.2026 (Audited)
Revenue recognised under lease model	-	1911.54	1015.83	6211.7
Management fee income recognised	108.39	-	90.61	162.14

6. Company is engaged in only one Operating Segment i.e. Hoteliering.
7. Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

SAYAJI HOTELS LTD. VADODARA

Appeoved by Audit Committee at its Meeting held on 6th August, 2026 and recommended to the Boald of Directors for its Consideration and appeoval. the Board of Directors appeoved the Same on 6th August, 2026.

For The Audit Committee

Nimeshkumar Natwarlal Gandhi
chairman, Audit Committee

MANISH JOSHI & ASSOCIATES

CHARTERED ACCOUNTANT

S-216. Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, JAIPUR-302021.

Phone No. 0141-4017372
Mobile No. 9829057372
Email ID: manishjoshica74@gmail.com
manishjoshi1974@yahoo.co.in

Ref. No.: Date:..................

UDIN:26465758PRLKZK8040

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2026 OF SAYAJI HOTELS LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
Board of Directors of Sayaji Hotels Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sayaji Hotels Limited ("the Parent"), its subsidiary (the Parent and its Subsidiary together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its associate company for the quarter ended 30th June, 2026 ("the Statement"), being submitted by the Parent company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, *"Interim Financial Reporting" ("Ind As 34")*, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Contd...2.

MANISH JOSHI & ASSOCIATES FRN. 011631C Chartered Accountants

MANISH JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT
S-216. Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, JAIPUR-302021.

Phone No. 0141-4017372
Mobile No. 9829057372
Email ID: manishjoshica74@gmail.com
manishjoshi1974@yahoo.co.in

Ref. No.:

Date:..................

4. The Statement includes the results of the following entities.

Entity	**Relationship**
Sayaji Hotels Limited	Parent
Sayaji Housekeeping Services Limited	Subsidiary
United Foodbrands Limited (Formerly known as Barbeque Nation Hospitality Limited)	Associate

5. Attention is drawn to the fact that the figures for the three months ended 31st March, 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit

6. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Other Matters**

   We draw attention to the following:

   a. The accompanying "Statement" includes unaudited interim financial result in respect of its subsidiary, whose unaudited interim financial result includes total Revenue from operation of Rs Nil, net profit after tax of Rs.3.15 Lakhs and total comprehensive income of Rs. Nil for the quarter ended on 30th June 2026, as considered in the statement which has not been reviewed by us. This interim financial information has been reviewed by other auditors, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Contd..3.

MANISH JOSHI & ASSOCIATES
FRN. 011631C
Chartered Accountants

MANISH JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT
S-216. Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, JAIPUR-302021.

Phone No. 0141-4017372
Mobile No. 9829057372
Email ID: manishjoshica74@gmail.com
manishjoshi1974@yahoo.co.in

Ref. No.:

Date:..................

b. The unaudited consolidated financial results include the Group's share of net profit/(loss) after tax of Rs. 91.82 Lakhs and total comprehensive profit/(loss) of Rs. Nil for the quarter ended 30th June, 2026, as considered in the Unaudited Consolidated Financial Results, in respect of one associate, whose interim financial result has not been reviewed by us. This interim financial result has been reviewed by other auditors, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For Manish Joshi & Associates,
Chartered Accountants,
FRN: 011631C,

MANISH JOSHI & ASSOCIATES
FRN: 011631C
Chartered Accountants

(Nikhil Upadhyay)
Partner
M.NO.465758
UDIN:26465758PRLKZK8040

Date: 06-08-2026
Place: Indore

SAYAJI HOTELS LIMITED

Scheme No 54, H-1, Sayaji Hotel, Vijaynagar, Indore, MP, 452010

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. In Lakh), except per share data

	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Reviewed)	30.06.2025 (Reviewed)	31.03.2026 (Audited)	31.03.2026 (Audited)
1	**Income**				
(a)	Revenue From Operations	2,000.27	3,552.97	3,764.72	14,878.43
(b)	Other Income	386.75	78.60	213.19	442.48
	Total Revenue	**2,387.02**	**3,631.57**	**3,977.91**	**15,320.91**
2	**Expenses :**				
(a)	Food and Beverages Consumed	212.93	533.86	489.84	2,091.03
(b)	Employee Benefits Expenses	960.00	1,046.97	963.42	4,155.08
(c)	Finance Costs	258.94	338.02	349.37	1,361.85
(d)	Depreciation And Amortization Expenses	429.42	611.45	727.38	2,588.21
(e)	Operating Expenses	355.44	839.01	873.71	3,410.10
(f)	Other Expenses	206.39	291.04	311.13	1,327.76
	Total Expenses	**2,423.12**	**3,660.35**	**3,714.85**	**14,934.03**
3	**Profit before Exceptional Item and share of profit/(loss) of associate and tax (1-2)**	**(36.10)**	**(28.78)**	**263.06**	**386.88**
4	**Exceptional Items**	-	-	1,111.70	1,111.70
5	**Profit before share of profit/(loss) of associate and tax (3-4)**	**(36.10)**	**(28.78)**	**1,374.76**	**1,498.58**
6	Share of Profit/ (Loss) of associate	91.82	(487.17)	(398.02)	(1,755.31)
7	**Profit Before Tax**	**55.72**	**(515.95)**	**976.74**	**(256.73)**
8	Tax Expense :				
(a)	Current Tax	0.91	58.59	169.77	410.88
(b)	Deferred Tax	25.12	(62.80)	201.33	(12.80)
(c)	Tax Adjustment of Earlier Year	-	1.36	-	(23.03)
		26.03	**(2.85)**	**371.10**	**375.05**
9	**Profit (Loss) for the year (7-8)**	**29.69**	**(513.10)**	**605.64**	**(631.78)**
10	**Other Comprehensive Income**				
(a)	Items that will not be reclassified to profit or loss				
	(i) Acturial Gain/(Loss) on Defined Benefit Plan	5.45	(10.37)	59.61	21.78
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.37)	2.61	(15.00)	(5.48)
(b)	Items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income from continuing operations (10)	**4.08**	**(7.76)**	**44.61**	**16.30**
11	**Total Comprehensive Income for the year (9+10) (Comprising Profit /(Loss) and Other Comprehensive Income for the year) before share of associate**	**33.77**	**(520.86)**	**650.25**	**(615.48)**
12	Share of Profit/ (Loss) of associate	-	21.11	(1.10)	(45.98)
13	**Total Comprehensive Income for the year (11+12) (Comprising Profit /(Loss) and Other Comprehensive Income for the year)**	**33.77**	**(499.75)**	**649.15**	**(661.46)**

Approved by Audit Committee at its Meeting held on 6th August, 2026 and recommended to the Board of Directors for its Consideration and approval. the Board of Directors approved the Same on 6th August, 2026

SAYAJI HOTELS LTD. VADODARA

For The Audit Committee

Nimeshkumar Natwarlal Gandhi
Chairman, Audit Committee

SAYAJI HOTELS LIMITED

Scheme No 54, H-1, Sayaji Hotel, Vijaynagar, Indore, MP, 452010

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. In Lakh), except per share data

	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Reviewed)	30.06.2025 (Reviewed)	31.03.2026 (Audited)	31.03.2026 (Audited)
	Net profit attributable to				
	Owners of the parent	29.69	(513.10)	605.64	(631.78)
	Non controlling interests	-	-	-	-
	Other Comprehensive Income attributable to				
	Owners of the parent	4.08	13.35	43.51	(29.68)
	Non controlling interests	-	-	-	-
	Total Comprehensive Income attributable to				
	Owners of the parent	33.77	(499.75)	649.15	(661.46)
	Non controlling interests	-	-	-	
14	**Paid up equity share capital (face value of Rs.10/- each)**	**1,751.80**	**1,751.80**	**1,751.80**	**1,751.80**
15	**Earning per share (EPS)**				
	Basic and diluted	0.17	(2.93)	3.44	(3.62)

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th August, 2026

2 The Statutory Auditors of the group has carried out the limited review of the Consolidated financial results for the quarter ended 30th June, 2026 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.

3 Other income for the quarter ended 30th June 2026, includes Rs. 300.10 Lacs of profit on sale of assets to Vicon Imperial (I) Pvt. Ltd.

4 Exceptional item for the quarter and year ended March 2026 represents net effect recognised on termination/cancellation of lease arrangement in respect of Sayaji Raipur hotel property as per the Indian Acconting Standard 116. The transaction pertains to a related party.

5 During the year, the lease arrangement in respect of Sayaji Baroda Hotel expired and Sayaji Raipur has terminated and the Company has thereafter entered into a hotel management agreement for the said property with the same owner. The transaction pertains to a related party.

Consequently, revenues and operating expenses pertaining to hotel operations were recognised in corresponding period, whereas thereafter the Company has recognised management fees and incentive fees in accordance with the management agreement.

Accordingly, revenue and expense figures for the current period are not strictly comparable with corresponding previous periods. (Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2026 (Reviewed)	30.06.2025 (Reviewed)	31.03.2026 (Audited)	31.03.2026 (Audited)
Revenue recognised under lease model	-	1911.54	1015.83	6211.76
Management fee income recognised	108.39	-	90.61	162.14

6 Company is engaged in only one Operating Segment i.e. Hoteliering.

7 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

SAYAJI HOTELS LTD. VADODARA