YASH HIGHVOLTAGE

Date: 11-08-2026

Corporate Relations Department
BSE Limited
2nd Floor, P. J. Towers
Dalal Street
Mumbai – 400 001

<u>Sub: Submission of Notice of 24th Annual General Meeting (AGM) for the Financial Year 2025-2026.</u>

BSE Scrip Code: 544310
Reference: ISIN- INE00GK01023

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclosed herewith Notice of the 24th Annual General Meeting of the Members of the Company schedule to be held on **Thursday, 3rd September, 2026 at 05:00 PM (IST)** through Video-Conferencing (VC)/ Other Audio Visual Means (OAVM).

The said Notice forms part of the Annual Report 2025-2026.

It may be noted that same has been uploaded on the Company's website http://www.yashhv.com

Kindly take the same on record.

Yours sincerely,
For Yash Highvoltage Limited

BHOOMI K TALATI

Digitally signed by BHOOMI K TALATI
DN: c=IN, postalCode=390007, st=GUJARAT, street=D7 SHANTI PARK SOCIETY VASNA ROADVADODARABESIDE TRIBHOVAN PARK 390007, l=VADODARA, o=Personal, title=2175, serialNumber=76aa23bc07400089100f9d53346bfd3beffb2c6848cbd667fca023087cb209a5, pseudonym=e2864d9f5e6653692dd65b77f0d83baf, 2.5.4.20=94c571fba49c2d5968117d5e3cec467a4a283fd397635feab8ccbacbb691654c, email=CSBHOOMITALATI@GMAIL.COM, cn=BHOOMI K TALATI
Date: 2026.08.11 13:02:35 +05'30'

Bhoomi Talati
Company Secretary & Compliance Officer
FCS: 12828

Notice
of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT **24th Annual General Meeting** of the Members of **YASH HIGHVOLTAGE LIMITED** will be held on **Thursday, 3rd September, 2026 at 05:00 PM (IST)**, through Video Conferencing VC/ Other Audio- Visual Means (OAVM), to transact the following business. The venue of the meeting shall be deemed to be at **Yash Highvoltage Limited., L.S. No 84/1- A & B, PO: Khakariya, Savli-Halol Road, Savli-391510 Vadodara, Gujarat, India** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone financial statements of the company for the financial year ended 31st March 2026 together with the reports of the Board of Directors' and the Auditor's report thereon.

2. To receive, consider and adopt the Audited Consolidated financial statements of the company for the financial year ended 31st March 2026 together with the reports of the Board of Directors' and the Auditor's report thereon.

3. To consider and declare dividend at the rate of ₹**1.40/-** per equity share of face value of ₹5/- each for FY 2025-2026.

4. To appoint a Director in place of Mrs. Twinkle Keyur Shah (DIN: 03575362), who retires by rotation in terms of Section 152(6) of the companies act, 2013 and, being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

5. **To ratify the remuneration payable to the Cost Auditors of the Company for the Financial Year 2026-27.**

   To consider and if thought fit to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), the members of the Company be and hereby ratify the payment of remuneration of Rs 50,000/- (Rupees Fifty Thousand Only), plus applicable taxes and reimbursement of out-of-pocket expenses at actual to M/s. Y.S. Thaker & Co., Cost & Management Accountants (Registration No. FRN 000318) appointed by the Board on the recommendation of the Audit Committee, as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2027."

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. **To consider and approve the remuneration payable to Mr. Keyur G. Shah, Managing Director of the Company for a period from 8th March 2026 to 7th March 2028.**

   To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, Schedule V and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force), and subject to the approval of any other authority as may be required, a consent of the members of the Company be and is hereby accorded for the payment of remuneration to Mr. Keyur G. Shah, Managing Director of the Company, up to ₹**25,00,000 (Rupees TwentyFive Lakhs only) per month**, together with the following allowable perquisites/ allowances, during the remainder period of his tenure from **8th March 2026 to 7th March 2028."**

   RESOLVED FURTHER THAT Mr. Keyur G. Shah shall be entitled to the following perquisites which shall not be included in the computation of the ceiling on remuneration:

   - Contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or together are not taxable under the Incometax Act, 1961.

- Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- Encashment of leave at the end of the tenure.
- Children's education allowance (up to ₹12,000 per month per child, maximum two children).
- Holiday passage for children studying abroad or family staying abroad (return holiday passage once a year by economy class or once in two years by first class).
- Leave travel concession for self and family as per company rules.
- Reimbursement of Club Membership Fees.
- Provision of two cars with driver.

"RESOLVED FURTHER THAT the aggregate of salary, perquisites, allowances, benefits and amenities payable to Mr. Keyur G. Shah in any financial year shall not exceed the limits prescribed under Sections 196 and 197 of the Act read with Schedule V and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in case the Company has no profits or its profits are inadequate."

"RESOLVED FURTHER THAT any Director of the Company or the Company Secretary be and are hereby authorized to take all necessary actions in this respect, including filing of requisite forms with the Registrar of Companies, Gujarat."

7. To approve modification in terms of 'YASH HIGHVOLTAGE EMPLOYEES STOCK OPTION SCHEME 2025' (ESOP 2025)

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules framed thereunder, the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations"), including Regulation 6(3) thereof, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Memorandum and Articles of Association of the Company read with Clause 14 of the Scheme and subject to such approvals, permissions, sanctions and conditions as may be prescribed by regulatory authorities, approval of the Members of the Company be and is hereby accorded for modification under the Clause 8.2 (a) of the in the terms of the 'Yash Highvoltage Employee Stock Option Scheme 2025' ("ESOP 2025" / "Scheme"), , in relation to the exercise by increasing the exercise period from 2 (Two) years to 4 (Four) years and the same shall read as under:

8.2 Exercise Period:

- Exercise while in employment:

The Exercise Period for Vested Options shall be a maximum of 4 (Four) years commencing from the relevant date of Vesting of Options, or such other shorter period as may be prescribed by the Committee at time of Grant. All the Vested Options can be exercised by the Option Grantee at one time or at various points of time within the Exercise Period."

RESOLVED FURTHER THAT the Nomination and Remuneration Committee of the Company be and is hereby authorised to interpret, administer, implement and give effect to the aforesaid modification in ESOP 2025 and to do all such acts, deeds, matters and things as may be necessary or expedient including filing of requisite forms, intimations and disclosures with stock exchanges, regulatory authorities and to settle any questions, difficulties or doubts arising in relation thereto.

RESOLVED FURTHER THAT Mr. Keyur G. Shah, Managing Director and/or Mr. Darshan Thakkar, Executive Director – Finance of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all documents, writings and filings as may be necessary to give effect to this resolution."

Place: Vadodara
Date: 03-08-2026

By **Order of the Board of Directors**
For **Yash Highvoltage Limited**

Sd/-
Bhoomi Ketan Talati
Company Secretary & Compliance Officer
FCS:12828

Registered Office:
L.S. No 84/1- A & B,
PO: Khakariya, Savli-Halol Road,
Savli-391510
Vadodara, Gujarat, India
CIN: L40109GJ2002PLC040833
Website: www.yashhv.com
E-mail: cs@yashhv.com
Mob: +91 6357290596

NOTES:

1. Conduct of AGM through VC / OAVM

The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 5, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020; 39/2020 dated December 31, 2020; 10/2021 dated June 23, 2021; 20/2021 dated December 8, 2021; 02/2022 dated May 5, 2022; 10/2022 dated December 28, 2022; 09/2023 dated September 25, 2023; 09/2024 dated September 19, 2024; and latest General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated May 13, 2022 and latest Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2025/03 dated September, 2025, has permitted companies to convene their Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue.

In compliance with the MCA Circulars, the provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.

2. Proxy

Generally, a Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and such proxy need not be a Member of the Company.

Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.

3. Authorized Representatives

Pursuant to the applicable provisions, Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC / OAVM and participate thereat and cast their votes through remote e-voting or e-voting during the AGM.

4. Government Representation

An authorized representative of the President of India or of the Governor of a State, if a Member of the Company, may attend the AGM through VC / OAVM and cast their votes through remote e-voting or e-voting during the AGM.

5. Participation & Capacity

The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

The facility of participation at the AGM through VC / OAVM will be made available for at least 1,000 Members on a first-come-first-served basis. This will not include large Shareholders (holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Chairpersons of Committees, Auditors, etc., who are allowed to attend the AGM without restriction.

6. Quorum

The attendance of the Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

7. Dispatch of Notice & Annual Report

In compliance with the MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report 2025-2026 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participants.

The Notice and Annual Report 202526 will also be available on:

- Company's website: **www.yashhv.com**
- Stock Exchange website: **www.bseindia.com**
- RTA website: **www.bigshareonline.com**

8. Explanatory Statement

The relevant Explanatory Statements pursuant to Section 102 of the Companies Act, 2013, in respect of Item No. 4 to 8 is annexed herewith.

9. Record Date & Dividend

Pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015, the "Record Date" for determining entitlement of Members to the final dividend for the financial year ended March 31, 2026, if declared at the ensuing AGM, shall be **Thursday, 27th August, 2026**.

The dividend, if declared, will be paid within 30 days from the date of declaration to those Members whose names appear:

- in the Register of Members; or
- in the statement of beneficial ownership furnished by NSDL and CDSL as on the Record Date.

10. Statutory Registers Inspection

The Register of Directors and Key Managerial Personnel and their shareholding (Section 170), Register of Contracts (Section 189) and all other relevant documents referred to in the Notice shall be available electronically for inspection during the AGM.

11. Inspection Before AGM

All documents referred to in the Notice will also be available for electronic inspection by Members without any fee from the date of circulation of this Notice up to the date of AGM. Members seeking inspection may send an e-mail to: **investors@yashhv.com**

12. Change in Address / ECS

Members are requested to notify any change in address:

- To their Depository Participant (DP) for shares held in dematerialized form

  Members are also requested to register/update ECS / NECS / bank mandate details with their Depository Participants for receiving dividend directly.

13. IEPF

Members are requested to note that:

- Dividends not encashed for 7 consecutive years shall be transferred to IEPF.
- Corresponding shares will also be transferred to IEPF Authority.

  Members may claim the same by filing Form IEPF5 at **www.iepf.gov.in**

14. Queries from Members

Members seeking any information on the Financial Statements or matters in the Notice are requested to write to the Company at least 7 days before the AGM so that the information can be made available.

15. E-VOTING

a) Facility

Pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (LODR), the Company is providing remote evoting facility to its Members through **Bigshare Services Pvt. Ltd**.

Additionally, the Company shall also provide e-voting facility during the AGM (Insta Voting) for Members who have not cast their vote through remote evoting.

b) Remote E-Voting Period

The remote evoting period begins on **Monday, 31st August, 2026 09:00 AM (IST)** and ends on **Wednesday, 2nd September, 2026 05:00 PM (IST)**.

Members holding shares as on cut-off date **Thursday, 27th August, 2026** may cast their votes.

(c) Locking of Votes

Once the vote is cast, it cannot be changed subsequently.

d) Cut-off and restriction

Remote evoting shall not be allowed beyond the specified date and time.

(e) Voting During AGM

Members attending the AGM who have not cast their vote through remote evoting shall be eligible to vote through evoting system available during the AGM.

THE INTRUCTIONS TO SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on **Monday, 31st August, 2026 09:00 AM (IST)** and ends on **Wednesday, 2nd September, 2026 05:00 PM (IST)**. During this period shareholders' of the Company, holding shares in dematerialized form, as on the cut-off date (record date) of **Thursday, 27th August, 2026** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository**

Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, there by, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL**	4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on **"LOGIN"** button under the **'INVESTOR LOGIN'** section to Login on E-Voting Platform.
- Please enter you **'USER ID'** (User id description is given below) and **'PASSWORD'** which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

  Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*
- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under **'INVESTOR LOGIN'** tab and then Click on **'Forgot your password?**
- Enter **"User ID"** and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **'Reset'**. *(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).*

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on **"VIEW EVENT DETAILS (CURRENT)"** under **'EVENTS'** option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option **"IN FAVOUR"**, **"NOT IN FAVOUR"** or **"ABSTAIN"** and click on **"SUBMIT VOTE"**. A confirmation box will be displayed. Click **"OK"** to confirm, else **"CANCEL"** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD"** or "**VIEW/UPDATE PROFILE"** under **"PROFILE"** option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on **"REGISTER"** under **"CUSTODIAN LOGIN",** to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id".**

  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on **'LOGIN'** under '**CUSTODIAN LOGIN'** tab and further Click on **'Forgot your password**?
- Enter **"User ID"** and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**. *(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS"** option on custodian portal.
  - Click on "**DOCUMENT TYPE"** dropdown option and select document type power of attorney (POA).
  - Click on upload document **"CHOOSE FILE"** and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD"**.
    Note: The power of attorney (POA) or board resolution has to be named as the **"InvestorID.pdf"** (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD"** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.

- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "UPLOAD". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

4. **Procedure for joining the AGM/EGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on **"VIEW EVENT DETAILS (CURRENT)"** under **'EVENTS'** option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of **"VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 5:

Members are hereby informed that upon the recommendation of the Audit Committee, Board of Directors of your Company have appointed M/s. Y.S. Thaker & Co., Cost & Management Accountants (Registration No. FRN 000318) as Cost Auditors of the Company for the Financial year 2026-27 on the remuneration of Rs 50,000/- (Rs Fifty Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses at actual.

Consent Cum Declaration has been received from the above Cost Auditor regarding his consent and eligibility for appointment as Cost Auditor will be available for inspection of the Members electronically during the 24th AGM.

As per section 148(3) read with Rule 14 of Companies (Audit and Auditors) Rules 2014, the remuneration payable to the Cost Auditors is to be ratified by the Shareholders in ensuing 24th AGM. None of the Directors, Key Managerial Personal or their relatives are concerned or interested financial or otherwise in the aforesaid resolution.

The Board of Directors recommends the Special Resolution set out at Item No. 05 of the Notice for approval of the Members.

Item No. 6:

Mr. Keyur G. Shah, Managing Director of the Company was appointed by the Shareholders of the Company at its meeting held on 2nd August, 2023, for a period of 5 years with effect from 8.3.2023 to 7.3.2028.

Further, the Shareholder of the Company at its 22nd Annual General Meeting held on 8th July 2024 has also accorded its approval for the payment of remuneration to Mr. Keyur G. Shah, Managing Director of the Company w.e.f. 1st July, 2024 till 7th March 2026.

The Nomination and remuneration Committee at its meeting held on 30th December 2025 recommended and the Board of Directors at its meeting held on 3rd February 2026 has approved as proposed in this resolution same amount of remuneration to Mr. Keyur G. Shah, Managing Director of the Company for the rest of tenure of his service w.e.f. 8th March 2026 till 7th March 2028.

Mr. Keyur G. Shah shall be eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration:

(a) contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income-tax Act, 1961 (43 of 1961);

(b) gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and

(c) encashment of leave at the end of the tenure.

(d) Children's education allowance: In case of children studying in or outside India, an allowance limited to a maximum of ₹12,000 per month per child or actual expenses incurred, whichever is less. Such allowance is admissible up to a maximum of two children.

(e) Holiday passage for children studying outside India or family staying abroad: Return holiday passage once in a year by economy class or once in two years by first class to children and to the members of the family from the place of their study or stay abroad to India if they are not residing in India, with the managerial person.

(f) Leave travel concession: Return passage for self and family in accordance with the rules specified by the company where it is proposed that the leave be spent in home country instead of anywhere in India.

Explanation: — For the purposes of this Schedule, "family" means the spouse, dependent children and dependent parents of the managerial person.

None of the directors or the key managerial personnel of the Company except Mr. Keyur G. Shah and his relatives are interested in the said resolution.

In accordance with the provisions of Section 197 of the Companies Act 2013, as the proposed managerial remuneration in this resolution to Mr. Keyur G. Shah, Managing Director of the Company is exceeding the overall permissible limit, the Board recommends the resolutions set out at Item No. 6 of the accompanying notice for your approval as a special resolution.

Item No. 7:

The Members of the Company by way of Postal Ballot had approved 'Yash Highvoltage Employee Stock Option Scheme 2025' ("ESOP 2025") on 7th March, 2025 for granting employee stock options to eligible employees of the Company.

The Nomination and Remuneration Committee at its meeting held on 30th December, 2025 , while reviewing the implementation of ESOP 2025 and considering long-term employee retention, alignment of employee wealth creation with sustained growth of the Company and enhancement of flexibility available to employees for exercising vested stock options, recommended modification in the exercise period under ESOP 2025.

Accordingly, it is proposed to revise the exercise period of vested options from 2 (Two) years to 4 (Four) years from the date of vesting. The proposed amendment does not alter the overall objectives of the Scheme and is expected to improve retention of talent and strengthen long-term ownership culture within the Company.

Further, vesting of options under ESOP 2025 shall continue to remain linked with performance criteria and other conditions as determined under the Scheme.

As per Regulation 6(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, any variation in terms of the Scheme requires approval of shareholders by way of Special Resolution.

Except for the modification in exercise period as stated above, all other terms and conditions of ESOP 2025 shall remain unchanged.

The Board of Directors recommends passing of the Special Resolution set out at Item No. 7 of the Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution except to the extent of stock options that may be granted to them under the Scheme, if any.

Place: Vadodara
Date: 03-08-2026

By **Order of the Board of Directors**
For **Yash Highvoltage Limited**

Sd/-
Bhoomi Ketan Talati
Company Secretary & Compliance Officer
FCS:12828

Registered Office:
L.S. No 84/1- A & B,
PO: Khakariya, Savli-Halol Road,
Savli-391510
Vadodara, Gujarat, India
CIN: L40109GJ2002PLC040833
Website: www.yashhv.com
E-mail: cs@yashhv.com
Mob: +91 6357290596

Annexure I

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings.]

Name & DIN of the Director	Ms. Twinkle Keyur Shah DIN: 03575362	
Brief resume of the director	Ms. Twinkle Keyur Shah, is a Non-Executive Director of our Company. She has completed her Bachelor of Commerce from the Maharaja Sayajirao University of Baroda, Vadodara. She has been associated with our Company since September 11, 2017. She has an experience of 7 years in the field of Administration, Upskilling & professional trainer for Human Resource Development.	
Nature of expertise in specific functional areas	As a seasoned professional & the director at Yash®, she brings a wealth of experience & a passion for excellence to our team. With a diverse background that includes running a successful garden boutique in Vadodara, Gujarat, she has honed her skills in business management, customer relations, & creative design. Her role at Yash® allows her to leverage these strengths, contributing to our company's growth & success.	
Directorships held in other companies.	Yash Swisstech Private Limited	
	Yash Hv Power Components Private Limited	
	Abhigam Foundation	
Memberships/ Chairmanships of committees across all companies	Audit Committee	Member
	Nomination & Remuneration Committee	Member
	Stakeholders Relationship Committee	Member
	Corporate Social Responsibility Committee	Member
Name of Listed entities from which the Director has resigned in the last three years.	NA	
Shareholding in the Company	5,48,000 Shares (1.92%)	