KUBER UDYOG LIMITED

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CIN: L51909MH1982PLC371203

August 07, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

BSE: Scrip Code: 539408.
Sub: Outcome of Board Meeting held on Friday, August 07, 2026.

Dear Sir/Ma'am,

The Board of Directors at their meeting held on Friday, August 07, 2026 on the recommendations of Audit Committee, have subject to approval of shareholders and BSE where the shares of the company are listed and other relevant authorities have decided as under:

1. Increase the Authorized Share Capital of the Company from Rs. 5,00,00,000/- (Rupees Five Crores only) to Rs. 125,00,00,000/- (Rupees One Hundred Twenty-Five Crores only) and amend the Memorandum and Articles of Association of the Company accordingly.

2. Increase the limit of investment in the Capital of Company upto an aggregate limit of 100% (One Hundred per cent) by Foreign Portfolio Investment (FPI), Foreign Institutional Investors (FIIs) and Non Resident Indians (NRIs).

3. Offer, issue and allot 7,62,85,000 (Seven Crores Sixty-Two Lakhs and Eighty-Five Thousands only) Equity Shares of Rs. 10/- each at a price of Rs 23.10/- (Rupees Twenty-Three and Ten Paisa only) to Mr. Manav Bahri (3,81,42,500 Equity Shares), Mr. Dinesh Popli (1,90,71,250 Equity Shares) and Mr. Ajay Dutta (1,90,71,250 Equity Shares) for consideration other than cash towards acquisition of 100% Equity Shares of Golden Ikon Fleet Management Private Limited ("Golden Ikon") and execution of Share Sale and Subscription Agreement.

4. Offer, issue and allot 12,00,000 (Twelve Lakhs) Warrants convertible into 12,00,000 Equity Shares of Rs. 10/- each at a price of Rs 23.10/- (Rupees Twenty-Three and Ten Paisa only) to Mr. Manav Bahri (4,50,000 Convertible Warrants), Mr. Dinesh Popli (2,25,000 Convertible Warrants), Mr. Ajay Dutta (2,25,000 Convertible Warrants) and M/s Trimudra Trade and Holdings Private Limited (3,00,000 Convertible Warrants) in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules, regulations and guidelines of SEBI and applicable provisions of Companies Act, 2013.

5. Offer, issue and allot 3,95,50,000 (Three Crores Ninety-Five Lakhs Fifty Thousands) Equity Shares of Rs. 10/- each at a price of Rs 23.10/- (Rupees Twenty-Three and Ten Paisa only) in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules, regulations and guidelines of SEBI and applicable provisions of Companies Act, 2013 for cash to the Investors/ Public (Non Promoters - Public Category).

6. Offer, issue and allot 25,00,000 Convertible Warrants (Twenty Five Lakhs) convertible into 25,00,000 (Twenty Five Lakhs) Equity Shares of Rs.10/- each to investors/ Public (Non Promoters - Public Category) at a price of Rs 23.10/- (Rupees Twenty-Three and Ten Paisa only) in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules, regulations and guidelines of SEBI and applicable provisions of Companies Act, 2013.

7. Alter the main objects of the Company by deleting existing objects and inserting new objects relating to Fleet management and vehicle/rental services and facility management and amend the Memorandum of Association accordingly.

8. Alteration of Article of Association of Company.

9. Authorisation under Section 186 Of The Companies Act, 2013 - Increase in Investment Limits

10. Authorisation under section 185 of the Companies Act 2013 – Loan to Subsidiaries etc.

11. Change in the Name of the Company and corresponding amendment of the Memorandum of Association.

12. Authority to increase the borrowing limits of the Company.

13. Authority to create charges, mortgages, hypothecation on the immovable and movable properties of the Company.

14. Considered and approved the Board Report for the year ended March 31, 2026.

15. Fixed the Date, Time & Venue of the 44th Annual General Meeting of the Company to be held on September 05, 2026 and approved the Notice for the same.
    Date: Saturday, September 05, 2026
    Time: 10:00 A.M.
    Venue: The Victoria Memorial School for the Blind, Opposite Film Center Building, Near A.C. Market 73, Tardeo, Mumbai- 400034.

16. Pursuant to Section 91 of Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Share Transfer Book and the Member's Registers of the Company shall remain closed from August 30, 2026 to September 05, 2026 (both days inclusive) in connection with the Annual General Meeting of the Company.

17. Further Company has fixed August 29, 2026 as the Cut-Off Date to the ascertain the eligibility of the members of the Company to cast their votes through remote e-voting as well as for the voting/ polling at the 44th Annual General Meeting of the Company to be held on September 05, 2026.

We are enclosing herewith the information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure-A.**

The meeting commenced at 4:00 PM and concluded at 06:15 PM.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For Kuber Udyog Limited

Chetan Dhondu Shinde
Digitally signed by Chetan Dhondu Shinde
Date: 2026.08.07 18:17:23 +05'30'

Chetan Shinde
Managing Director
DIN: 06996605

Annexure A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

I. Acquisition (including agreement to acquire and subscribe):

Sr. No	Particulars	Remarks
a	Name of the target entity, details in brief such as size, turnover etc.	Golden Ikon Fleet Management Private Limited. Total Revenue for the year ended on March 31, 2026 was Rs. 30,792.35 lakhs
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition would not fall within the related party transactions and the Promoter / promoter group/ group companies have no interest in the entity (Golden Ikon Fleet Management Private Limited) being acquired.
c	Industry to which the entity being acquired belongs	Fleet management and vehicle/rental services and facility management.
d	Objects and effects of acquisition (including but limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has a strategic vision of emerging as a recognized player in fleet management by subscribing to the capital of Golden Ikon Fleet Management Private Limited. To Fast track this strategic vision, the Board of Directors of the Company, at its meeting held on Friday the August 07, 2026 has considered the proposal of Business expansion, through acquisition of Equity Shares from the Equity Shareholders of Golden Ikon Fleet Management Private Limited which is engaged in the business of full-service fleet management. Due to this inorganic acquisition, the Company will venture into a new line of business for its future business growth.

e	Brief details of any governmental or regulatory approvals required for the acquisition	The Company has made an application for surrender of NBFC licence with RBI Ahmedabad, which is currently under process, hence, no other regulatory approvals are required.
f	Indicative time period for completion of the acquisition	Four months
g	nature of consideration whether cash consideration or share swap and details of the same;	For consideration other than Cash – Share Swap It is proposed to issue 7,62,85,000 Equity Shares of Rs. 10/- each at a price of Rs. 23.10/- each to Mr. Manav Bahri (3,81,42,500 Equity Shares), Mr. Dinesh Popli (1,90,71,250 Equity Shares) and Mr. Ajay Dutta (1,90,71,250 Equity Shares).
h	Cost of Acquisition	Total purchase consideration – Rs. 176.22 Cr.
i	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will acquire 100% equity stake in the Target Company upon closing of the transaction. The Company will issue 7,62,85,000 Equity Shares of Rs.10/- each towards the purchase consideration.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Established in 2002 and incorporated in 2010, headquartered in Delhi, Golden Ikon Fleet Management Private Limited is a full-service fleet management company with 23+ years of experience serving the world's most respected MNCs, luxury hotels, tour operators and special events. With offices nationwide, they support the commercial and domestic ground-transport needs of their clients across India. Their combination of experience, service and technology lets them deliver high reliability while remaining cost-effective. Details from Audited Financials of Golden Ikon Fleet Management Private Limited.

		Financial Year	Total Revenue (in Lakhs)
		2024	18,250.47
		2025	23,880.41
		2026	30,792.35

II. Issuance of securities:

Sr. No	Particulars of Securities	Details of Securities
a	Type of securities proposed to be issued	Equity Shares and Convertible Warrants
b	Type of Issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR issuance Regulations and other applicable law.
c	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	i. Equity Shares (Other than Cash) – 7,62,85,000 (Seven Crores Sixty-Two Lakhs and Eighty-Five Thousands only)
		ii. Equity Shares (Cash) - 3,95,50,000 (Three Crores Ninety-Five Lakhs Fifty Thousands)
		iii. Convertible Warrants (Cash) – 37,00,000 (Thirty Seven Lakhs)

In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

i	**Name of Investors**			
	a. Equity Shares (Other than Cash)	1	Manav Bahri	3,81,42,500
		2	Dinesh Popli	1,90,71,250
		3	Ajay Dutta	1,90,71,250
		Total		**7,62,85,000**
	b. Equity Shares (Cash)	1	Green Horizon Fund PCC - Cell 1	74,02,620
		2	Altitude Investment Fund PCC - Cell 1	73,59,300
		3	Minerva Ventures Fund	38,44,150
		4	Al Maha Investment Fund PCC - Onyx Strategy	38,44,150
		5	Tradewin Global Fund PCC - Cell 1	34,63,200
		6	Prudent Equity ACE Fund	34,63,200
		7	Norocos Opportunities Fund PCC - Cell A	33,53,250
		8	Nimesh S Joshi	33,53,250
		9	Prudent Equity Private Limited	30,30,300
		10	Dhruvil Nimesh Joshi	1,40,000
		11	Sushma Hiten Shah	60,000

		12	Aayushi Rajendra Vora	55,000
		13	Neha Rajen Gada	50,000
		14	Bhatt Ashish Chandrahas	45,000
		15	Poonam Dubey	43,290
		16	Neeraj Dubey	43,290
		Total		**3,95,50,000**
	c. Convertible Warrants (Cash)	1	Manav Bahri	4,50,000
		2	Dinesh Popli	2,25,000
		3	Ajay Dutta	2,25,000
		4	Trimudra Trade and Holdings Pvt Ltd	3,00,000
		5	Altitude Investment Fund PCC - Cell 1	10,00,000
		6	Norocos Opportunities Fund PCC - Cell A	7,50,000
		7	Dhruvil Nimesh Joshi	7,50,000
		Total		**37,00,000**
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable		
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	25% of the consideration of the Warrant would be payable at the time of on application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.		