GUJARAT FLUOROCHEMICALS
VALUE THROUGH GREEN CHEMISTRY
CIN : L24304HP2018PLC011898

Gujarat Fluorochemicals Limited

Vadodara Office: ABS Towers, 2nd Floor,
Old Padra Road, Vadodara-390007, Gujarat, India

Tel: +91-265-6198111/2330057
E-mail: contact@gfl.co.in, Web.: www.gfl.co.in

GFCL: BRD: 2026

12th August, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip Code: 542812

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Symbol: FLUOROCHEM

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2026

Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our intimation dated 4th August, 2026 regarding intimation of Board Meeting and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports issued by the Statutory Auditors of the Company for the quarter ended 30th June, 2026, which have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective Meetings held today 12th August, 2026.

The said Financial Results are also being made available on the website of the Company at www.gfl.co.in.

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 1:30 p.m.

We request you to take the above on your record.

Thanking you,

Yours faithfully,
For Gujarat Fluorochemicals Limited

BHAVIN VIPIN DESAI
Digitally signed by BHAVIN VIPIN DESAI
Date: 2026.08.12 13:38:03 +05'30'

Bhavin Desai
Company Secretary
FCS 7952

Encl.: As above

An INOXGFL Group Company

GUJARAT FLUOROCHEMICALS

VALUE THROUGH GREEN CHEMISTRY

GUJARAT FLUOROCHEMICALS LIMITED

CIN: L24304HP2018PLC011898

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,
Village Basal, Una, Himachal Pradesh – 174303 Tel: +91 1975297843
Website: www.gfl.co.in, email: contact@gfl.co.in

INOXGFL GROUP

BEYOND INFINITY

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Audited)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
I	Revenue from operations	1,302	1,211	1,174	4,542
II	Other income	7	4	17	35
III	**Total Income (I+II)**	**1,309**	**1,215**	**1,191**	**4,577**
IV	**Expenses**				
	Cost of materials consumed	480	371	370	1,463
	Changes in inventories of finished goods, work-in-progress and by products	(91)	20	27	(50)
	Power and fuel	194	181	189	738
	Employee benefits expense	118	106	93	407
	Foreign exchange fluctuation (gain)/loss (net)	(13)	(27)	(19)	(94)
	Finance costs	20	28	29	117
	Depreciation & amortisation expense	80	73	74	295
	Other expenses	249	225	181	764
	Total expenses (IV)	**1,037**	**977**	**944**	**3,640**
V	**Profit before exceptional items and tax (III-IV)**	**272**	**238**	**247**	**937**
VI	Exceptional items (see note 3)	-	(1)	-	(18)
VII	**Profit before tax (V-VI)**	**272**	**237**	**247**	**919**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Audited)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
VIII	**Tax expenses**				
	(1) Current tax	71	54	58	220
	(2) Deferred tax	*	12	4	21
	(3) Tax pertaining to earlier periods	-	*	-	*
	Tax expenses	**71**	**66**	**62**	**241**
IX	**Profit for the period/year (VII-VIII)**	**201**	**171**	**185**	**678**
X	**Other Comprehensive Income**				
	A) Items that will not be reclassified to profit or loss				
	Gains/(losses) on remeasurement of the defined benefit plan	(5)	1	3	2
	Income tax on above	1	*	(1)	-
	Total other comprehensive income	**(4)**	**1**	**2**	**2**
XI	**Total comprehensive income for the period/year (Comprising Profit and Other Comprehensive Income for the period/year) (IX+X)**	**197**	**172**	**187**	**680**
XII	Paid-up equity share capital (face value of Re. 1 each)	11	11	11	11
XIII	Other Equity (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year				7,099
XIV	Basic and Diluted earnings per equity share of Re. 1 each (in Rs.) **	18.35**	15.54**	16.66 **	61.69

(*) Amount is less than Rs. 0.50 Crore.
(**) Not Annualised

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 12 August 2026. The same have been subjected to Limited Review by statutory Auditors and they have issued an unmodified review report.

2. The Company has received a No Objection Letter on 9 July 2026 from BSE Limited and National Stock Exchange of India Limited in respect of the Composite Scheme of Arrangement between Inox Leasing and Finance Limited, ("Demerged Company" or "Transferor Company" or "ILFL"), Holding Company of Gujarat Fluorochemicals Limited, Inox Holdings and Investments Limited, ("Resulting Company" or "IHIL") and Gujarat Fluorochemicals Limited ("Transferee Company" or "GFCL") and their respective Shareholders under the provisions of Sections 230 to 232 and other applicable provisions of the Act ("Scheme") which envisages the following:

   (a) Part A-Demerger of Wind Business ("Demerged Undertaking") of ILFL into IHIL; and
   (b) Part B-Amalgamation of ILFL into GFCL (after demerger of Demerged Undertaking of ILFL into IHIL).

   All the Companies involved in the Scheme are in process of taking further actions for obtaining the approval of Regulatory Authorities to implement the Scheme

3. Effective 21 November, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss.

   The Company has assessed and estimated the impact of increase in employee benefit obligations arising from the New Labour Codes. The impact of the same is recognised and presented as 'Exceptional Item' in the above results amounting to Rs. 18 crores in financial year 31 March 2026.

4. With respect to the fire incident in December 2021 at Ranjitnagar plant, the Company had recognized a total amount of Rs. 70 Crores towards insurance claim lodged in that year. After the receipt of interim claim amount, sale of related scrap etc., The Company has received Rs. 11 crores on 24th April, 2026 towards full and final claim for loss of PPE. Now the balance of insurance claim lodged is Rs. 28 Crores. The insurance company is in the process of determining the final claim amount for loss of profit. Difference, if any, which in the opinion of management may not be significant, will be recognized upon the final determination of the claim amount.

5. Since the segment information as per Ind-AS 108 'Operating Segments' is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.

6. New companies incorporated during the quarter ended 30 June 2026:

Name of the Company	Purpose
GFCL Semiconductor and Advanced Materials Limited	Specialty chemicals and semiconductor devices, integrated circuits etc.
GFCL EV New Age Materials SAOC	Manufacturing and trading of battery chemicals.

7. During the quarter ended 30 June 2026, the Company has made following investments:

   a) GFCL EV Products Limited - Rs. 290.00 Crores in 0.01% Non-convertible Redeemable Preference Shares of Re. 1 each.
   b) Flurry Wind Energy Private Limited - Rs. 12 Crores in Equity Shares of Rs. 10 each and Rs. 40.00 Crores in 0.01% Non-cumulative, unlisted, Optionally Convertible Participating, Redeemable Preference Shares of Rs. 10 each.
   c) GFCL New Age Materials SAOC - Rs. 0.11 Crore in Equity Shares of OMR 1 each.

8. Figures for the quarter ended 31 March 2026 and the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the 31 December 2025 which were subjected to limited review.

Place: Noida

On behalf of the Board of Directors

Vivek Jain
(Chairman and Managing Director)
DIN: 00029968

Date: 12 August 2026

PATANKAR
& ASSOCIATES
Chartered Accountants

Office No. 19 to 23, 4th floor, 'Gold Wings', S.No. 118/A, Plot No.543, Sinhgad Road, Parvati Nagar, Pune - 411030
Telefax: 020 - 24252118 / 020 - 79630645
email : sanjay@patankarassociates.in

Independent Auditor's Review Report on Quarterly unaudited standalone Financial Results of Gujarat Fluorochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Gujarat Fluorochemicals Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Gujarat Fluorochemicals Limited** (the "Company") for the quarter ended 30 June 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") issued under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patankar & Associates
Chartered Accountants
Firm Registration No. 107628W

S.S. Malani

Sandesh S Malani
Partner
Mem. No. 110051

PATANKAR & ASSOCIATES ★ 19, Gold Wings Parvati Nagar, Sinhgad Road, PUNE-30 ★ Chartered Accountants

Place: Pune
Date: 12 August 2026
UDIN: 6110051VURXWO1740

GUJARAT FLUOROCHEMICALS LIMITED

CIN: L24304HP2018PLC011898

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village Basal, Una, Himachal Pradesh – 174303 Tel: +91 1975297843
Website: www.gfl.co.in, email: contact@gfl.co.in

GUJARAT FLUOROCHEMICALS
VALUE THROUGH GREEN CHEMISTRY

INOXGFL GROUP
BEYOND INFINITY

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER 30 JUNE 2026

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Audited)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
I	Revenue from operations	1,588	1,369	1,281	4,996
II	Other income	12	6	23	42
III	**Total Income (I+II)**	**1,600**	**1,375**	**1,304**	**5,038**
IV	**Expenses**				
	Cost of materials consumed	504	379	406	1,635
	Changes in inventories of finished goods, work-in-progress and by products	25	115	34	7
	Cost of raw ore, material extraction and processing cost	6	8	7	33
	Power and fuel	199	188	192	756
	Employee benefits expense	147	131	106	486
	Foreign exchange fluctuation (gain)/loss (net)	(13)	(22)	(19)	(89)
	Finance costs	26	42	30	138
	Depreciation & amortisation expense	102	97	90	367
	Other expenses	292	262	211	877
	Total expenses (IV)	**1,288**	**1,200**	**1,057**	**4,210**
V	Share of loss of associates/joint venture	(2)	(1)	-	(1)
VI	**Profit before exceptional items and tax (III-IV+V)**	**310**	**174**	**247**	**827**
VII	Exceptional items (see note 3)	-	(3)	-	(20)
VIII	**Profit before tax (III-IV+V)**	**310**	**171**	**247**	**807**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Audited)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
IX	**Tax expenses**				
	(1) Current tax	79	57	64	238
	(2) Deferred tax (see Note 4)	12	14	1	13
	(3) Tax pertaining to earlier periods	*	*	-	*
	Tax expenses	**91**	**71**	**65**	**251**
X	**Profit for the period/year (VI-VII)**	**219**	**100**	**182**	**556**
XI	**Other comprehensive income**				
	A) Items that will not be reclassified to profit or loss				
	Gains/(losses) on remeasurement of the defined benefit plan	(5)	1	2	2
	Income tax on above	1	*	(1)	*
	B) Items that will be reclassified to profit or loss			-	
	(a) Exchange differences in translating the financial statements of foreign operations	(5)	23	14	59
	Total other comprehensive income	**(9)**	**24**	**15**	**61**
XII	**Total comprehensive income for the period/year (Comprising Profit and Other Comprehensive Income for the period/year) (X+XI)**	**210**	**124**	**197**	**617**
	Profit/(loss) for the period/year attributable to:				
	- Owners of the Company	221	103	182	561
	- Non-controlling interests	(2)	(3)	*	(5)
	Other comprehensive income for the period/year attributable to:				
	- Owners of the Company	(9)	24	15	61
	- Non-controlling interests	*	*	*	*
	Total comprehensive income for the period/year attributable to:				
	- Owners of the Company	212	127	197	622
	- Non-controlling interests	(2)	(3)	*	(5)
XIII	Paid-up equity share capital (face value of Re 1 each)	11	11	11	11
XIV	Other Equity (excluding revaluation reserves) as shown in the audited Balance Sheet of previous year				7,782
XV	Basic & Diluted earnings per equity share of Re. 1 each (in Rs.) (see Note 4)	20.17 **	9.38 **	16.57 **	51.02

(*) Amount is less than Rs. 0.50 Crore.

(**) Not Annualised

UNAUDITED CONSOLIDATED STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Audited)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
A	**Segment Revenue**				
1	Chemicals	1,610	1,380	1,287	5,030
2	EV Products	29	15	1	33
	Total Segment Revenue	**1,639**	**1,395**	**1,288**	**5,063**
	Less: Inter Segment Revenue	(51)	(26)	(7)	(67)
	Total External Revenue	**1,588**	**1,369**	**1,281**	**4,996**
B	**Segment Results**				
I	**Earnings Before Interest, Tax, Depreciation (EBITDA)**				
1	Chemicals	458	353	354	1,371
2	EV Products	(30)	(45)	(10)	(80)
	EBITDA	**428**	**308**	**344**	**1,291**
II	**Other income**				
1	Chemicals	8	3	21	37
2	EV Products	4	3	2	5
	Total Other Income	**12**	**6**	**23**	**42**
III(a)	**Finance costs**				
1	Chemicals	21	29	30	122
2	EV Products	5	3	*	6
III(b)	**Transaction costs in respect of financial liability at FVTPL**				
	Chemicals	-	-	-	-
	EV Products	-	10	-	10
	Total Finance Cost	**26**	**42**	**30**	**138**
IV	**Profit/(loss) before tax and depreciation (PBDT) (I+II-III)**				
1	Chemicals	445	327	345	1,286
2	EV Products	(31)	(55)	(8)	(91)
	PBDT	**414**	**272**	**337**	**1,195**
V	**Depreciation and amortisation expense**	-			
1	Chemicals	91	86	84	338
2	EV Products	11	11	6	29
	Total Depreciation and amortisation expense	**102**	**97**	**90**	**367**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended 30 June 2026 (Unaudited)	Quarter ended 31 March 2026 (Audited)	Quarter ended 30 June 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
VI	**Share of profit/(loss) from associate**				
1	Chemicals	(2)	(1)	-	(1)
2	EV Products	-	-	-	-
	Total Share of profit/(loss) from associate	**(2)**	**(1)**	**-**	**(1)**
VII	**Profit/(loss) before tax (PBT) (IV-V-VI) - before Exceptional item**				
1	Chemicals	352	240	261	947
2	EV Products	(42)	(66)	(14)	(120)
	PBT before Exceptional item	**310**	**174**	**247**	**827**
VII	**Exceptional item**	-			
1	Chemicals	-	(2)	-	(19)
2	EV Products	-	(1)	-	(1)
	Total Exceptional item	**-**	**(3)**	**-**	**(20)**
IX	**Profit/(loss) before tax (PBT) (IV-V-VI) - after Exceptional item**				
1	Chemicals	352	238	261	928
2	EV Products	(42)	(67)	(14)	(121)
	PBT after Exceptional item	**310**	**171**	**247**	**807**
X	**Tax Expenses**				
1	Chemicals	91	71	65	251
2	EV Products (see Note 4)	-	-	-	-
	Total Tax Expenses	**91**	**71**	**65**	**251**
XI	**Profit/(loss) after tax (PAT) (VII-VII)**				
1	Chemicals	261	167	196	677
2	EV Products	(42)	(67)	(14)	(121)
	PAT	**219**	**100**	**182**	**556**
C	**Segment Assets**				
1	Chemicals	9,236	9,090	8,811	9,090
2	EV Products (see Note 4)	3,361	2,769	1,655	2,769
	Total Segment Assets	**12,597**	**11,859**	**10,466**	**11,859**
D	**Segment Liabilities**				
1	Chemicals	2,980	2,777	2,910	2,777
2	EV Products	1,304	1,193	62	1,193
	Total Segment Liabilities	**4,284**	**3,970**	**2,972**	**3,970**

(*) Amount is less than Rs. 0.50 Crore.

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 12 August 2026. The Statutory Auditors have carried out Limited Review of the aforesaid results and issued an unmodified review report.

2. The Company has received a No Objection Letter on 9 July 2026 from BSE Limited and National Stock Exchange of India Limited in respect of the Composite Scheme of Arrangement between Inox Leasing and Finance Limited, ("Demerged Company" or "Transferor Company" or "ILFL"), Holding Company of Gujarat Fluorochemicals Limited, Inox Holdings and Investments Limited, ("Resulting Company" or "IHIL") and Gujarat Fluorochemicals Limited ("Transferee Company" or "GFCL") and their respective Shareholders under the provisions of Sections 230 to 232 and other applicable provisions of the Act ("Scheme") which envisages the following:

   (a) Part A-Demerger of Wind Business ("Demerged Undertaking") of ILFL into IHIL; and
   (b) Part B-Amalgamation of ILFL into GFCL (after demerger of Demerged Undertaking of ILFL into IHIL).

   All the Companies involved in the Scheme are in process of taking further actions for obtaining the approval of Regulatory Authorities to implement the Scheme.

3. Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss.

   The Group has assessed and estimated the impact of increase in employee benefit obligations arising from the New Labour Codes. The impact of the same is recognised and presented as 'Exceptional Item' in the above results amounting to Rs. 20 crores for the year ended 31 March 2026.

4. In respect of one of the subsidiaries, GFCL EV Products Limited, the management has derecognised the deferred tax asset recognised in earlier years on account of strict interpretation and application of the principles of Ind AS 8, 'Accounting policies, Changes in Accounting Estimates and Errors', Ind AS 1, 'Presentation of Financial Statements' and Ind AS 12 'Income Taxes'. However, this does not affect the subsidiary's statutory entitlement to carry forward and set off the unabsorbed tax losses against future taxable income, subject to the applicable provisions and specified time limits under the Income-tax Act. The resultant impact has been recognised, is presented below:

   Consolidated Balance Sheet as at 31 March 2026

   (Rs.in Crores)

Particulars	31 March 2026 (Audited)	Adjustments	31 March 2026 (Restated)
Non-current assets			
Deferred tax assets (net)	24	(24)	-
EQUITY			
(a) Other Equity	7,805	(23)	7,782
(b) Non-Controlling Interest	47	(1)	46

Consolidated Statement of Profit and Loss for the quarter ended 31 March 2026 / 30 June 2025 and for the year ended 31 March 2026:-

(Rs. in Crores)

Particulars	**Quarter ended 31-Mar-26 (Audited)**	**Quarter ended 30-Jun-25 (Unaudited)**	**Year ended 31-Mar-26 (Audited)**
(a) Reported in Previous Years			
Differed Tax Charge/(Credit)	5	-1	-5
Profit after tax	109	184	574
Total comprehensive income	133	199	635
Basic & Diluted earnings per equity share	**9.92**	**16.75**	**52.26**
(b) Adjustment			
Deferred tax Assets Derecognised	9	2	18
(C) Restated in Current Year			
Deferred tax charge/ (credit)	**14**	**1**	**13**
Profit after tax	**100**	**182**	**556**
Total comprehensive income	**124**	**197**	**617**
Basic & Diluted earnings per equity share	**9.38**	**16.57**	**51.02**

5. With respect to the fire incident in December 2021 at Ranjitnagar plant, the Company recognized a total amount of Rs. 70 Crores towards insurance claim lodged in that year. After the receipt of interim claim amount, sale of related scrap etc, the company has received Rs. 11 crores on 24th April, 2026 towards full and final claim for loss of PPE. Now the balance of insurance claim lodged is Rs. 28 Crores. The insurance company is in the process of determining the final claim amount for loss of profit. Difference, if any, which in the opinion of management may not be significant, will be recognized upon the final determination of the claim amount.

6. New companies incorporated in the Group during the quarter ended 30 June 2026:

Name of the Company	Purpose
GFCL Semiconductor and Advanced Materials Limited	Specialty chemicals and semiconductor devices, integrated circuits etc.
GFCL EV New Age Materials SAOC	Manufacturing and trading of battery chemicals.

7. The Company has following Subsidiary/Associate/Joint Venture companies, as at 30 June 2026:

Sr. No.	Name of Subsidiary/Associate/Joint Venture companies	Relationship	Country of Incorporation
1	Gujarat Fluorochemicals Americas LLC	Wholly-owned subsidiary	USA
2	Gujarat Fluorochemicals GmbH	Wholly-owned subsidiary	Germany
3	Gujarat Fluorochemicals Singapore Pte. Limited (including its following wholly-owned subsidiary)	Wholly-owned subsidiary	Singapore
	a) GFL GM Fluorspar SA	Step down subsidiary	Morocco
4	GFCL EV Products Limited (including its following subsidiaries)	Subsidiary	India
	a) GFCL EV Products Americas LLC	Step down subsidiary	USA
	b) GFCL EV (SFZ) LLC	Step down subsidiary	Oman
	c) GFCL EV Products GmbH	Step down subsidiary	Germany
	d) GFCL EV Products Pte. Ltd.	Step down subsidiary	Singapore
	e) GFCL EV Advanced Materials (SFZ) LLC (incorporated on 20 January 2026)	Step down subsidiary	Oman
	f) GFCL New Age Materials SAOC (incorporated on 3 June 2026)	Step down subsidiary	Oman
5	GFCL Solar and Green Hydrogen Products Limited	Wholly-owned subsidiary	India
6	Gujarat Fluorochemicals FZE	Wholly-owned subsidiary	Dubai
7	GFCL Semiconductor and Advanced Materials Limited (incorporated on 26 June 2026)	Wholly-owned subsidiary	India
8	Swarnim Gujarat Fluorspar Private Limited	Joint Venture	India
9	IGREL Mahidad Limited	Associate	India
10	Flurry Wind Energy Private Limited	Associate	India

8. The Group is having two reportable business segments viz. 'Chemicals' and 'EV Products'.

9. Figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to 31 December 2025 which were subjected to limited review.

Place: Noida

On behalf of the Board of Directors

Vivek Jain
(Chairman and Managing Director)
DIN: 00029968

Date: 12 August 2026

PATANKAR
& ASSOCIATES
Chartered Accountants

Office No. 19 to 23, 4th floor, 'Gold Wings',
S.No. 118/A, Plot No.543, Sinhgad Road,
Parvati Nagar, Pune - 411030
Telefax: 020 - 24252118 / 020 - 79630645
email : sanjay@patankarassociates.in

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Gujarat Fluorochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Gujarat Fluorochemicals Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Gujarat Fluorochemicals Limited** (the "Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of the net profit/(loss) after tax and total comprehensive income of its associates and jointly controlled entity for the quarter ended 30 June 2026 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Gujarat Fluorochemicals Limited and of the following entities:

Subsidiaries:

i) Gujarat Fluorochemicals Americas LLC
ii) Gujarat Fluorochemicals GmbH
iii) Gujarat Fluorochemicals Singapore Pte. Limited
iv) GFCL EV Products Limited
v) GFCL Solar and Green Hydrogen Products Limited
vi) Gujarat Fluorochemicals FZE
vii) GFCL Semiconductor and Advanced Materials Limited (incorporated on 26 June 2026)

Step-down subsidiaries:

i) GFL GM Fluorspar SA
ii) GFCL EV Products Americas LLC
iii) GFCL EV (SFZ) LLC
iv) GFCL EV Products GmbH
v) GFCL EV Products Pte. Ltd.
vi) GFCL EV Advanced Materials (SFZ) LLC
vii) GFCL New Age Materials SAOC (incorporated on 3 June 2026)

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Associates:

i) IGREL Mahidad Limited
ii) Flurry Wind Energy Private Limited

Jointly controlled entity:

i) Swarnim Gujarat Fluorspar Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of seven subsidiaries which reflect total revenue (before consolidation adjustments) of Rs. 29 Crores, total net loss after tax (before consolidation adjustments) of Rs. 42 Crores and total comprehensive loss (before consolidation adjustments) of Rs. 44 Crores for the quarter ended 30 June 2026. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement also include interim financial information of two associates and one joint venture which have not been reviewed by their auditors, whose interim financial information reflects Group's share of net loss after tax and total comprehensive loss of Rs. 2 Crores for the quarter ended 30 June 2026, as considered in Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For Patankar & Associates
Chartered Accountants
Firm Registration No. 107628W

S.S. Malani

Sandesh S Malani
Partner
Mem. No. 110051
Place: Pune
Date: 12 August 2026
UDIN: 26110051BMSJAI9057

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