Print I B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands

Date: 10 August 2026

To, Listing Compliance Department BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Mumbai - 400 001	To, Stovec Industries Limited [Regd. Office and Factory: N.I.D.C, Near Lambha Village, Post Narol, Ahmedabad - 382405] SCRIP CODE: 504959

Dear Sir / Madam,

Subject: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Please note that in relation to the captioned matter, we are enclosing herewith a disclosure pursuant to Regulation 31(1) of the Takeover Regulations.

We wish to clarify that the enclosed intimation pertains to certain rights created under the Shareholders' and Subscription Agreement dated 26 February 2025 ("**SHA**"), entered into, amongst *inter alia*, Print Holdings B.V., Print I B.V., Magenta Holding B.V.

Pursuant to the SHA, Print Holdings B.V. has agreed to grant certain rights to Magenta Holding B.V. Given that such rights and arrangements pertaining to the shares of Print I B.V. (the holding company of SPG Prints B.V., *i.e.*, the promoter of Stovec Industries Limited) may be considered to be in the nature of an encumbrance under the Takeover Regulations, this disclosure is being made.
We request you to kindly take this on record.
Thanking you.
Yours faithfully,
For and on behalf of **Print I B.V.**

Authorised Signatory	Authorised Signatory
Name: Garrett Anthony Godfrey Forde	Name: Arnout Rinze Otma
Designation: CEO	Designation: CFO
Date: 10 August 2026	Date: 10 August 2026
Place: Boxmeer, the Netherlands	Place: Boxmeer, the Netherlands

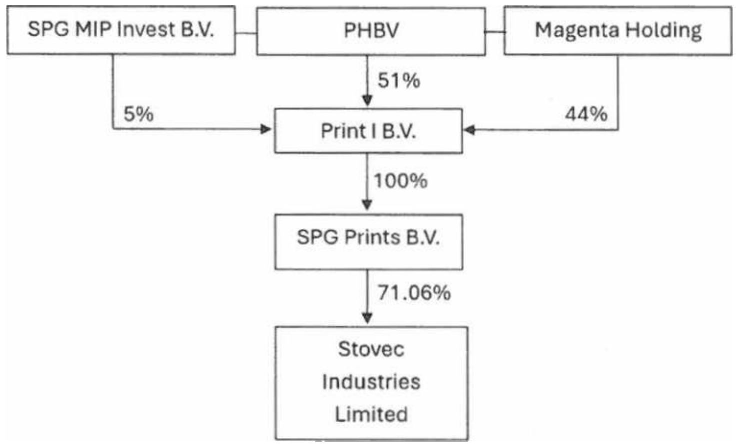
Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands

ANNEXURE – I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("**TC**")	Stovec Industries Limited
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited
Date of reporting	
Name of the promoter or PAC on whose shares encumbrance has been created / ~~released~~ / ~~invoked~~	Print I B.V. ("**Print I**") SPG Prints B.V. is the promoter of the TC ("**Promoter**" *or* "**SPG Prints**"). Print I is the holding company of the Promoter, and is a subsidiary of Print Holdings B.V. ("**PHBV**").
Details of creation of encumbrance	(a) This disclosure pertains to the Shareholders' and Subscription Agreement dated 26 February 2025 ("**SHA**") executed in connection with Print I between its lenders (*via* Magenta Holding B.V. ("**Magenta Holding**")) and its shareholders PHBV and SPG MIP Invest B.V. The SHA is governed by the laws of Netherlands. Print I is a Dutch entity which holds shares indirectly in the TC *via* SPG Prints. The SHA has been executed in connection with certain corporate and debt restructuring arrangements in Print I. (b) Print I is a party to a senior facilities agreement executed with its lenders. As per the terms of this senior facilities agreement, certain lenders converted a portion of their outstanding loans, amounting to 647,059,000 equity shares of Print I, which are presently held through Magenta Holding. (c) Pursuant to the SHA, PHBV has agreed to certain share transfer restrictions with Magenta Holding concerning Print I that restrain PHBV's ability to freely transfer shares in Print I. (d) These rights include a general restriction on the transfer of shares in Print I, subject to certain exceptions including drag-along and tag-along rights. These rights provide mechanism for coordinated share transfers among shareholders. The SHA also provides Magenta Holding with the option to take full control of Print I

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands

	subject to the terms and conditions set out in the SHA, which would be subject to compliance with applicable law. (e) The arrangements contemplated in the SHA primarily relate to the shares of Print I. To clarify, the SHA does not create any direct rights or encumbrance over the equity shares of the TC. We have set out below an organogram reflecting the organizational structure of the aforementioned parties pursuant to the SHA. 

Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}

Print I B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands

	Number of shares	% of total share capital	% w.r.t diluted share capital (*)	Number of Shares	% of total share capital	Type of event (creation / ~~release / invocation~~)	Date of creation/ ~~release/ invocation~~ of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance	Number of shares	% of share capital	Name of the entity in whose favour shares encumbered	Number of shares	% of total share capital
Print I B.V. (the holding company of SPG Prints B.V., *i.e.*, the promoter of the Company)	14,83,777	71.06%	71.06 %	Nil	0%	Creation	26 February 2025	Refer Note @ below	Refer to details of creation of encumbrance above	14,83,777	71.06 %	Magenta Holding	14,83,777	71.06%

(@) Print I and PHBV do not directly hold any equity shares in the TC. PHBV pursuant to the SHA (*defined above*) has agreed to grant certain rights to Magenta Holding that are in the nature of an encumbrance. To clarify, these arrangements do not involve any direct rights or encumbrance granted over the equity shares of the TC itself.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Print I B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands

For and on behalf of **Print I B.V.**

Authorised Signatory
Name: Garrett Anthony Godfrey Forde
Designation: CEO
Date: 10 August 2026
Place: Boxmeer, the Netherlands

Authorised Signatory
Name: Arnout Rinze Otma
Designation: CFO
Date: 10 August 2026
Place: Boxmeer, the Netherlands

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands

Annexure II

Format for disclosure of reasons for encumbrance

(in addition to Annexure- I prescribed by way of circular dated August 05, 2015)

Name of listed company	Stovec Industries Limited ("**Company**")
Name of recognized stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s)/ PACs whose shares have been encumbered	Print I B.V. (the holding company of SPG Prints B.V., *i.e.*, the promoter of the Company)
Total promoter shareholding in the listed company	No of shares: 14,83,777 % of total share capital: 71.06%
Encumbered shares as a % of promoter shareholding	71.06%
Whether encumbered share is 50% or more of promoter shareholding	YES / ~~NO~~
Whether encumbered share is 20% or more of total share capital	YES / ~~NO~~

Details of all the existing events / agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: 26 February 2025)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Refer **Note**
No. and % of shares encumbered		71.06%
Specific details about the encumbrance	Name and entity in whose favour shares encumbered (X)	Magenta Holding, refer **Note**
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	~~YES~~ / NO Not applicable

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands

	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Print I B.V. (*Promoter Group entity*) 2. Print Holdings B.V. (*Promoter Group entity*) Other entities (if any)- 1. Magenta Holding B.V. 2. SPG MIP Invest B.V. 3. Stichting Administratiekantoor SPG-MIP
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~YES~~ / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Not applicable
	Amount involved (against which shares have been encumbered) (B)	Not applicable
	Ratio of A/B	Not applicable
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Not applicable

Print I B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands

Note: Print I and PHBV do not directly hold any equity shares in the TC. PHBV pursuant to the SHA (*defined above*) has agreed to grant certain rights to Magenta Holding that are in the nature of an encumbrance. The SHA imposes a general restriction on the transfer of shares of Print I. To clarify, these arrangements do not involve any direct rights or encumbrance granted over the equity shares of the TC itself.

For and on behalf of **Print I B.V.**

Authorised Signatory
Name: Garrett Anthony Godfrey Forde
Designation: CEO
Date: 10 August 2026
Place: Boxmeer, the Netherlands

Authorised Signatory
Name: Arnout Rinze Otma
Designation: CFO
Date: 10 August 2026
Place: Boxmeer, the Netherlands

Print Holdings B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands
Telephone : +31 485 599 555
Telefax : +31 485 575 237

Date: 10 August 2026

To, Listing Compliance Department BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Mumbai - 400 001	To, Stovec Industries Limited Regd. Office and Factory: N.I.D.C, Near Lambha Village, Post Narol, Ahmedabad - 382405 SCRIP CODE: 504959

Dear Sir / Madam,

Subject: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Please note that in relation to the captioned matter, we are enclosing herewith a disclosure pursuant to Regulation 31(1) of the Takeover Regulations. We wish to clarify that the enclosed intimation pertains to certain rights created under a Shareholders' and Subscription Agreement dated 26 February 2025 ("**SHA**"), entered into, amongst *inter alia*, Print Holdings B.V., Print I B.V., Magenta Holding B.V.
Pursuant to the SHA, Print Holdings B.V. has agreed to grant certain rights to Magenta Holding B.V. Given that such rights and arrangements pertaining to the shares of Print I B.V. (the holding company of SPG Prints B.V., *i.e.*, the promoter of Stovec Industries Limited) may be considered to be in the nature of an encumbrance under the Takeover Regulations, this disclosure is being made.

We request you to kindly take this on record.
Thanking you.
Yours faithfully,
For and on behalf of **Print Holdings B.V.**

Authorised Signatory
Name: Garrett Anthony Godfrey Forde
Designation: CEO
Date:10 August 2026
Place: Boxmeer, the Netherlands

Authorised Signatory
Name: Arnout Rinze Otma
Designation: CFO
Date: 10 August 2026
Place: Boxmeer, the Netherlands

Print Holdings B.V.

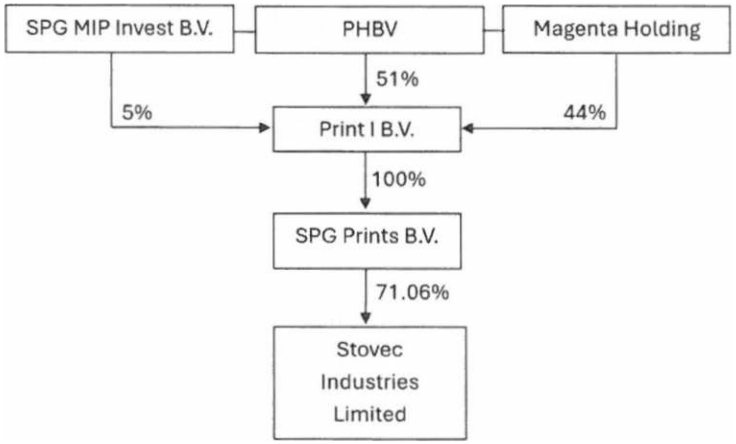
Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands
Telephone : +31 485 599 555
Telefax : +31 485 575 237

ANNEXURE – I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("**TC**")	Stovec Industries Limited
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited
Date of reporting	
Name of the promoter or PAC on whose shares encumbrance has been created / ~~released~~ / ~~invoked~~	Print I B.V. ("**Print I**") SPG Prints B.V. is the promoter of the TC ("**Promoter**" *or* "**SPG Prints**"). Print I is the holding company of the Promoter, and is a subsidiary of Print Holdings B.V. ("**PHBV**").
Details of creation of encumbrance	(a) This disclosure pertains to the Shareholders' and Subscription Agreement dated 26 February 2025 ("**SHA**") executed in connection with Print I between its lenders (*via* Magenta Holding B.V. ("**Magenta Holding**")) and its shareholders PHBV and SPG MIP Invest B.V. The SHA is governed by the laws of Netherlands. Print I is a Dutch entity which holds shares indirectly in the TC *via* SPG Prints. The SHA has been executed in connection with certain corporate and debt restructuring arrangements in Print I. (b) Print I is a party to a senior facilities agreement executed with its lenders. As per the terms of this senior facilities agreement, certain lenders converted a portion of their outstanding loans, amounting to 647,059,000 equity shares of Print I, which are presently held through Magenta Holding. (c) Pursuant to the SHA, PHBV has agreed to certain share transfer restrictions with Magenta Holding concerning Print I that restrain PHBV's ability to freely transfer shares in Print I. (d) These rights include a general restriction on the transfer of shares in Print I, subject to certain exceptions including drag-along and tag-along rights. These rights provide mechanism for coordinated share transfers

<table>
<tr>
<td></td>
<td>
among shareholders. The SHA also provides Magenta Holding with the option to take full control of Print I subject to the terms and conditions set out in the SHA, which would be subject to compliance with applicable law.
(e) The arrangements contemplated in the SHA primarily relate to the shares of Print I. To clarify, the SHA does not create any direct rights or encumbrance over the equity shares of the TC. We have set out below an organogram reflecting the organizational structure of the aforementioned parties pursuant to the SHA.



</td>
</tr>
</table>

Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}

Print Holdings B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands
Telephone : +31 485 599 555
Telefax : +31 485 575 237

	Number of shares	% of total share capital	% w.r.t diluted share capital (*)	Number of Shares	% of total share capital	Type of event (creation / ~~release / invocation~~)	Date of creation/ ~~release/ invocation~~ of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance	Number of shares	% of share capital	Name of the entity in whose favour shares encumbered	Number of shares	% of total share capital
Print I B.V. (the holding company of SPG Prints B.V., *i.e.*, the promoter of the Company)	14,83,777	71.06%	71.06%	Nil	0%	Creation	26 February 2025	Refer Note @ below	Refer to details of creation of encumbrance above	14,83,777	71.06%	Magenta Holding	14,83,777	71.06%

(@) Print I and PHBV do not directly hold any equity shares in the TC. PHBV pursuant to the SHA (*defined above*) has agreed to grant certain rights to Magenta Holding that are in the nature of an encumbrance. To clarify, these arrangements do not involve any direct rights or encumbrance granted over the equity shares of the TC itself.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

Print Holdings B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands
Telephone : +31 485 599 555
Telefax : +31 485 575 237

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For and on behalf of **Print Holdings B.V.**

Authorised Signatory
Name: Garrett Anthony Godfrey Forde
Designation: CEO
Date: 10 August 2026
Place: Boxmeer, the Netherlands

Authorised Signatory
Name: Arnout Rinze Otma
Designation: CFO
Date: 10 August 2026
Place: Boxmeer, the Netherlands

Print Holdings B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands
Telephone : +31 485 599 555
Telefax : +31 485 575 237

Annexure II

Format for disclosure of reasons for encumbrance

(in addition to Annexure- I prescribed by way of circular dated August 05, 2015)

Name of listed company	Stovec Industries Limited ("**Company**")
Name of recognized stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s)/ PACs whose shares have been encumbered	Print I B.V. (the holding company of SPG Prints B.V., *i.e.*, the promoter of the Company)
Total promoter shareholding in the listed company	No of shares: 14,83,777 % of total share capital: 71.06%
Encumbered shares as a % of promoter shareholding	71.06%
Whether encumbered share is 50% or more of promoter shareholding	YES / ~~NO~~
Whether encumbered share is 20% or more of total share capital	YES / ~~NO~~

Details of all the existing events / agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: 26 February 2025)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Refer **Note**
No. and % of shares encumbered		71.06%
	Name and entity in whose favour shares encumbered (X)	Magenta Holding, refer **Note**

Print Holdings B.V.

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands
Telephone : +31 485 599 555
Telefax : +31 485 575 237

Specific details about the encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	~~YES~~ / NO Not applicable
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Print I B.V. (*Promoter Group entity*) 2. Print Holdings B.V. (*Promoter Group entity*) Other entities (if any)- 1. Magenta Holding B.V. 2. SPG MIP Invest B.V. 3. Stichting Administratiekantoor SPG-MIP
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~YES~~ / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Not applicable
	Amount involved (against which shares have been encumbered) (B)	Not applicable
	Ratio of A/B	Not applicable
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	Not applicable

Raamstraat 1-3, 5831 AT Boxmeer
P.O. Box 67, 5830 AB Boxmeer
The Netherlands
Telephone : +31 485 599 555
Telefax : +31 485 575 237

	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	

Note: Print I and PHBV do not directly hold any equity shares in the TC. PHBV pursuant to the SHA (*defined above*) has agreed to grant certain rights to Magenta Holding that are in the nature of an encumbrance. The SHA imposes a general restriction on the transfer of shares of Print I. To clarify, these arrangements do not involve any direct rights or encumbrance granted over the equity shares of the TC itself.

For and on behalf of **Print Holdings B.V.**

Authorised Signatory
Name: Garrett Anthony Godfrey Forde
Designation: CEO
Date: 10 August 2026
Place: Boxmeer, the Netherlands

Authorised Signatory
Name: Arnout Rinze Otma
Designation: CFO
Date: 10 August 2026
Place: Boxmeer, the Netherlands