BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Date: 11.08.2026

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Respected Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the Company was held today i.e. Tuesday, 11th August, 2026 at the Registered Office of the Company at 901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053.

Please note that the Board of Directors in its meeting have, inter-alia, considered, approved and taken on record the following matters:

1. Approval of Unaudited (standalone and consolidated) Financial Results and Limited Review Reports of the Company, for the quarter ended 30th June, 2026. Results along with Limited Review Report provided by the statutory auditor is enclosed herewith.

2. Appointment of M/s R J P S & Associates, Chartered Accountants (Firm Registration No. 151750W), as the Internal Auditor of the Company to conduct internal audit for the Financial Year 2026-27.

The information in regard to the abovementioned appointment in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure A.

The meeting commenced at 11:30 a.m. and concluded at 2 p.m.

Yours faithfully,

For Balgopal Commercial Ltd

Ankit Ladha
Digitally signed by Ankit Ladha
Date: 2026.08.11 14:01:59 +05'30'

Ankit Ladha
Company Secretary & Compliance Officer
ICSI Membership No: A74941

Annexure A

The information required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

A. Appointment of M/s. R J P S & Associates as the Internal Auditor of the Company.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of M/s. R J P S & Associates, Chartered Accountants as the Internal Auditor of the Company.
2.	Date of appointment/~~re-appointment/ cessation~~ (as applicable) & term of appointment/ ~~re-appointment~~	Date of appointment: 11th August, 2026. Term of appointment: Appointment of M/s. R J P S & Associates as the Internal Auditor of the company to conduct the internal audit for the Financial Year 2026-2027.
3.	Brief profile (in case of appointment);	M/s. R J P S & Associates is a Chartered Accountant having experience of more than 9 years in the field of accounting, audit, taxation and other consulting services.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

Ankit Ladha

Digitally signed by Ankit Ladha
Date: 2026.08.11 14:02:23 +05'30'

BALGOPAL COMMERCIAL LIMITED
CIN: L43299MH1982PLC368610
901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Amount in '000'

	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	-	-	-	237.30
	(b) Other Income	68,151.32	(1,22,031.47)	23,408.29	(89,880.34)
	Total Income	**68,151.32**	**(1,22,031.47)**	**23,408.29**	**(89,643.05)**
2	**Expenses**				
	(a) Cost of Materials consumed	-	-	-	
	(b) Purchase of Stock- in-trade	-	-	-	
	(c)Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	197.68	33.70	506.82
	(d) Employee benefits expense	2,367.20	2,539.47	757.37	6,479.88
	(e) Finance Costs	-	-	-	886.18
	(f)Depreciation and amortisation expense	3.39	2.64	-	2.64
	(g)Other expenses	3,694.57	2,259.89	2,239.93	7,278.58
	Total Expenses	**6,065.16**	**4,999.68**	**3,031.00**	**15,154.11**
3	**Profit/(Loss) before exceptional items and tax**	**62,086.16**	**(1,27,031.15)**	**20,377.29**	**(1,04,797.15)**
4	Exceptional Items	-	-	-	-
5	**Profit/(Loss) before tax**	**62,086.16**	**(1,27,031.15)**	**20,377.29**	**(1,04,797.15)**
6	Tax Expenses				
	Current tax	-	872.73	-	872.73
	Deferred tax	8,837.01	(16,849.77)	3,611.28	(15,628.63)
	Tax for earlier year		-		-
7	**Proft/ Loss for the period**	**53,249.15**	**(1,11,054.11)**	**16,766.01**	**(90,041.26)**
8	**Other comprehensive income**				
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	53,249.15	(1,11,054.11)	16,766.01	(90,041.26)
10	Paid up equity share capital (Face value Rs 10 each)	2,32,480.00	2,09,100.00	1,90,100.00	2,09,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	3,52,993.60
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)				
	(a)Basic	2.47	(5.82)	0.88	(4.72)
	(b)Diluted	2.26	(4.72)	0.71	(3.83)

NOTES:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 11th August, 2026.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Review of the above results for the Quarter.
4. The above results will be available on Company's website www.dreamaxgroup.com
5. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2026-27
6. The Group is engaged in Trading and Construction Business activities; however, the Chief Operating Decision Maker (CODM) does not review the performance of any business separately. The Group is managed as a single unit. Accordingly, segment reporting is not applicable as per Ind AS 108.
7. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 30th June 2026 which needs to be explained.

Place: Mumbai
Date: 11/08/2026

BALGOPAL COMMERCIAL LIMITED MUMBAI

For Balgopal Commercial Limited

Vijay Laltaprsad Yadav
Managing Director
DIN: 02904370

Arvind Baid & Associates

Registered Office:
A 103, Shaheen Chambers, Dawood Baugh, J.P. Road, Near P.K. Jewellers, Andheri West, Mumbai, MH 400 058

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Limited Review Report on unaudited standalone financial results of Balgopal Commercial Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Balgopal Commercial Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Balgopal Commercial Limited** (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting

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matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind Baid & Associates
Chartered Accountants
(FIRM REGN. NO.137526W)

ARVIND BAID & ASSOCIATES
F.R.NO 137526W
MUMBAI
CHARTERED ACCOUNTANTS

Arvind D. Baid
Partner
M.No. 155532

Place: Mumbai
Dated: 11th August, 2026
UDIN: 26155532LQBZCT2784

BALGOPAL COMMERCIAL LIMITED
CIN: L43299MH1982PLC368610
901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Amount in '000'

	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	-	-	-	237.30
	(b) Other Income	68,321.84	(1,21,688.17)	23,482.89	(85,947.41)
	Total Income	**68,321.84**	**(1,21,688.17)**	**23,482.89**	**(85,710.11)**
2	**Expenses**	-			
	(a) Cost of Materials consumed	2,56,229.93	1,22,398.02	761.48	1,25,093.38
	(b) Purchase of Stock- in-trade	-	761.48	(761.48)	-
	(c)Changes in inventories of finished goods,work-in-progress and stock-in-trade	-2,56,229.93	(35,613.24)	33.70	(1,24,718.55)
	(d) Employee benefits expense	4,274.57	2,548.88	757.37	6,626.67
	(e) Finance Costs	-	-	-	886.18
	(f)Depreciation and amortisation expense	3.39	2.64	-	2.64
	(g)Other expenses	3,743.35	(83,714.87)	2,417.89	9,041.38
	Total Expenses	**8,021.31**	**6,382.91**	**3,208.96**	**16,931.69**
3	**Profit/(Loss) before exceptional items and tax**	**60,300.53**	**(1,28,071.08)**	**20,273.93**	**(1,02,641.80)**
4	Exceptional Items	-	-	-	-
5	**Profit/(Loss) before tax**	**60,300.53**	**(1,28,071.08)**	**20,273.93**	**(1,02,641.80)**
6	Tax Expenses	-			
	Current tax	-	621.55	-	1,493.15
	Deferred tax	8,837.01	(16,849.77)	3,611.28	(15,628.63)
	Tax for earlier year	-	-	-	-
7	**Proft/ Loss for the period**	**51,463.52**	**(1,11,842.86)**	**16,662.65**	**(88,506.32)**
8	**Other comprehensive income**	-			
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	**51,463.52**	**(1,11,842.86)**	**16,662.65**	**(88,506.32)**
10	Paid up equity share capital (Face value Rs 10 each)	2,32,480.00	2,09,100.00	1,90,100.00	2,09,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	3,53,654.06
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)				
	(a)Basic	2.39	(5.87)	0.88	(4.64)
	(b)Diluted	2.19	(4.76)	0.71	(3.76)

NOTES:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 11th August, 2026.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a review of the above results for the Quarter.
4. The above results will be available on Company's website www.dreamaxgroup.com
5. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2026-27
6. The Group is engaged in Trading and Construction Business activities; however, the Chief Operating Decision Maker (CODM) does not review the performance of any business separately. The Group is managed as a single unit. Accordingly, segment reporting is not applicable as per Ind AS 108.
7. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 30th June 2026 which needs to be explained.

Place: Mumbai
Date: 11/08/2026

BALGOPAL COMMERCIAL LIMITED MUMBAI

For Balgopal Commercial Limited

Vijay Laltaprsad Yadav
Managing Director
DIN: 02904370

CA INDIA
Arvind Baid & Associates

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Limited Review Report on unaudited consolidated financial results of Balgopal Commercial Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,

Balgopal Commercial Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Balgopal Commercial Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of five Subsidiaries and a partnership firm included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 0thousands, total net profit after tax (before consolidation adjustments) of Rs. (1786) thousands and total comprehensive income (before consolidation adjustments) of Rs. (1786) thousands, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial information / interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

For Arvind Baid & Associates
Chartered Accountants
(FIRM REGN. NO.137526W)

ARVIND BAID & ASSOCIATES
F.R.NO 137526W
MUMBAI
CHARTERED ACCOUNTANTS

Arvind D. Baid
Partner
M.No. 155532

Place: Mumbai
Dated: 11th August, 2026
UDIN: 26155532KJQRGZ4808

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Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No.	Name of the entity	Relationship
1.	Balgopal Commercial Limited	Parent
2.	Esquire Real Estate and Bio-Infocom Private Limited	Subsidiary
3.	Dreamax Spaces Private Limited	Subsidiary
4.	Dreamax Buildtech Private Limited	Subsidiary
5.	Dreamax infrastructure Private Limited	Subsidiary
6.	Dreamax Nirman Private Limited	Subsidiary
7.	Dreamax Estate Private Limited	Subsidiary
8.	Dreamax Realtors	Subsidiary(Partnership Firm)