SHAH FOODS LIMITED

Registered Office Address: 301, Sarthik Square, Nr. Shapath – 3, S. G. Highway, Bodakdev, Ahmedabad – 380054, Gujarat, India
CIN L27200GJ1982PLC005071
Telephone No: +91-6355582651 | Email: shahfoods.ahmedabad@gmail.com | Website Address: www.shahfoods.co.in

Date: 14th August 2026

To,
The Chief General Manager Listing Operation,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 519031 | INE455D01012

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 14th August, 2026

Ref: Regulation 30, 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In furtherance to our intimation dated 11th August 2026, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Board of Directors of Shah Foods Limited, at their meeting held today i.e. Friday, 14th August, 2026, has inter-alia, considered, approved and took on record the Unaudited Standalone and consolidated Financial Results of the Company for the quarter ended 30th June, 2026.

In this regard, pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Unaudited Standalone and consolidated Financial Results of the Company for the quarter ended 30th June, 2026, along with the Limited Review Reports, issued by the Statutory Auditors of the Company – marked as **Annexure - A**.

The full format of the aforesaid results is annexed herewith for making the same available on the website of the Stock Exchanges. The results are also available on the Company's website at www.shahfoods.co.in.

The Board meeting commenced at 5:00 P.M. and concluded at 6:30 P.M.

This is for your kind information and record.

Thanking you,

For **Shah Foods Limited**

VISHAL JHA
Digitally signed by VISHAL JHA
Date: 2026.08.14 19:29:25 +05'30'

Vishal Jha
Company Secretary & Compliance Officer
Membership No.: A80210

(Encl: As above)

CA INDIA
KESHRI & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Jagdish Asawa
8401708535 / 7990892397
kaca.ahmedabad@gmail.com

Independent auditor's limited review report on un-audited standalone financial results for the quarter ended June 30, 2026 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Shah Foods Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Shah Foods Limited** ('the Company') for the quarter ended 30th June, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Keshri & Associates
M. NO. 163626
FRN NO. 310006E
AHMEDABAD
Chartered Accountants

503, Hemkoot Complex, B/h.LIC Building,
Ashram Road, Ahmedabad-380009.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has no disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For, **Keshri & Associates.**
Chartered Accountants
FRN: 0310006E

Keshri & Associates
M. NO. 163626
FRN NO. 310006E
AHMEDABAD
Chartered Accountants

(Jagdish Rameshbhai Asawa)
Partner
M. No. 163626

Place: Ahmedabad

Date: 14/08/2026
UDIN: 26163626UGOHPH6745

SHAH FOODS LIMITED

Regd. Office: 301, SARTHIK SQUARE, NR. SHAPATH-3, S.G. HIGHWAY, BODAKDEV, AHMEDABAD- 380054, GUJARAT, INDIA
CIN : L27200GJ1982PLC005071 website : www.shahfoods.co.in email : shahfoods.ahmedabad@gmail.com Tel : Ph. No.: (+91 63) 55582651

[Rs. In Lakhs Except EPS]

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Un-audited	Audited	Un-audited	Audited
I	**Income**				
[a]	Revenue From Operations	-	-	-	-
[b]	Other Income	1.52	0.80	-	0.80
II	**Total Income(a+ b)**	**1.52**	**0.80**	-	**0.80**
III	**Expenses:**				
[a]	Cost of Materials Consumed	-	-	-	-
[b]	Purchase of Stock in Trade	-	-	-	-
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	-	-	-	-
[d]	Trading & Other Direct Expenses	-	-	-	-
[e]	Employees Benefits Expenses	0.30	1.30	0.44	3.46
[f]	Finance Costs	-	0.06	0.02	0.34
[g]	Depreciation and Amortisation Expenses	-	-	-	-
[h]	Other Expenses	1.18	9.18	4.73	17.52
IV	**Total Expenses**	**1.48**	**10.54**	**5.19**	**21.32**
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	**0.04**	**(9.74)**	**(5.19)**	**(20.52)**
VI	Exceptional Items	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	**0.04**	**(9.74)**	**(5.19)**	**(20.52)**
VIII	Extraordinary Items		-	-	-
IX	Profit Before Tax (VII-VIII)	**0.04**	**(9.74)**	**(5.19)**	**(20.52)**
X	Tax Expenses:				
(a)	Current Tax	0.01	-	-	-
(b)	Deferred Tax	-	-	-	-
(c)	MAT Cedit Entitlement	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-
	Total Tax Expenses	**0.01**	-	-	-
XI	Profit(loss) for the Period from Continuing operations(IX-X)	**0.03**	**(9.74)**	**(5.19)**	**(20.52)**
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	**0.03**	**(9.74)**	**(5.19)**	**(20.52)**
XVI	Other Comprehensive Income	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the	**0.03**	**(9.74)**	**(5.19)**	**(20.52)**
XVIII	Paid-up equity share capital (face value of Rs.10)	2,331.50	2,331.50	59.75	2,331.50
XIX	Reserves / Other Equity			-	-
XX	Earning per equity Shares(before extra-ordinary Items)				
[a]	Basic	0.00	(0.04)	(0.87)	(0.09)
[b]	Diluted	0.00	(0.04)	(0.87)	(0.09)
XXI	Earning per equity Shares(after extra-ordinary Items)				
[a]	Basic	0.00	(0.04)	(0.87)	(0.09)
[b]	Diluted	0.00	(0.04)	(0.87)	(0.09)

1 The above Results have been reviewd by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th August ,2026. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2026 and have expressed an unqualified audit opinion.

2 The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

4 The Company's business activity falls within a signle reportable business segment.

5 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.

For and on behalf of Board of Directors

Shah Foods Limited

Raj Kumar Jalan

Raj Kumar Jalan
Director
DIN: 07875364

Date: 14-08-2026
Place: Ahmedabad

KESHRI & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Jagdish Asawa
8401708535 / 7990892397
kaca.ahmedabad@gmail.com

Independent Auditor's limited review report on un-audited Consolidated financial results for the quarter ended June 30, 2026 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Shah Foods Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of **Shah Foods Limited** ('the Company') for the quarter ended 30th June, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Keshri & Associates
M. NO. 163626
FRN NO. 310006E
AHMEDABAD
Chartered Accountants

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has no disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

The Statement includes the results of the following entities:

Sr. No.	Name of the Company
1.	Tandhan Power Technologies Pvt Ltd
2.	Tandhan Exim Private Limited (Associate of Tandhan Power Technologies Private Limited)
3.	Tandhan Impex FZE (Subsidiary of Tandhan Power Technologies Pvt Ltd)

For, **Keshri & Associates.**
Chartered Accountants
FRN: 0310006E

Keshri & Associates
M. NO. 163626
FRN NO. 310006E
AHMEDABAD
Chartered Accountants

(Jagdish Rameshbhai Asawa)
Partner
M. No. 163626

Place: Ahmedabad

Date: 14/08/2026
UDIN: 26163626KIFVLJ3615

SHAH FOODS LIMITED

Regd. Office: 301, SARTHIK SQUARE, NR. SHAPATH-3, S.G. HIGHWAY, BODAKDEV, AHMEDABAD- 380054, GUJARAT, INDIA
CIN : L27200GJ1982PLC005071 website : www.shahfoods.co.in email : shahfoods.ahmedabad@gmail.com Tel : Ph. No.: (+91 63) 55582651

[Rs. In Lakhs Except EPS]

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Un-audited	Audited	Un-audited	Audited
I	**Income**				
[a]	Revenue From Operations	6,507.51	398.11	-	398.11
[b]	Other Income	304.26	486.99	-	486.99
[c]	Share of Profit in Associates	17.09	0.15	-	0.15
II	**Total Income(a+ b)**	**6,828.86**	**885.25**	-	**885.25**
III	**Expenses:**				
[a]	Cost of Materials Consumed	-	-	-	-
[b]	Purchase of Stock in Trade	5,832.77	394.08	-	394.08
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	(947.43)	(43.78)	-	(43.78)
[d]	Trading & Other Direct Expenses	-	-	-	-
[e]	Employees Benefits Expenses	88.15	28.40	-	30.56
[f]	Finance Costs	132.72	3.91	-	4.19
[g]	Depreciation and Amortisation Expenses	7.25	0.46	-	0.46
[h]	Other Expenses	348.41	33.12	-	41.46
IV	**Total Expenses**	**5,461.86**	**416.19**	-	**426.97**
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	**1,367.00**	**469.06**	-	**458.28**
VI	Exceptional Items	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	**1,367.00**	**469.06**	-	**458.28**
VIII	Extraordinary Items		-	-	-
IX	Profit Before Tax (VII-VIII)	**1,367.00**	**469.06**	-	**458.28**
X	Tax Expenses:				
(a)	Current Tax	336.22	129.29	-	129.29
(b)	Deferred Tax	3.16	-	-	-
(c)	MAT Cedit Entitlement	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-
	Total Tax Expenses	**339.38**	**129.29**	-	**129.29**
XI	Profit(loss) for the Period from Continuing operations(IX-X)	**1,027.62**	**339.77**	-	**328.99**
XII	Profit(loss) for the Period from Discontinuing operations				
XIII	Tax expenses of Discontinuing operations	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	**1,027.62**	**339.77**	-	**328.99**
XVI	Other Comprehensive Income	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	(2.84)	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the	**1,024.78**	**339.77**	-	**328.99**
XVIII	Paid-up equity share capital (face value of Rs.10)	2,331.50	2,331.50	-	2,331.50
XIX	Reserves / Other Equity			-	-
XX	Earning per equity Shares(before extra-ordinary Items)				
[a]	Basic	4.40	1.46	-	**1.41**
[b]	Diluted	4.40	1.46	-	**1.41**
XXI	Earning per equity Shares(after extra-ordinary Items)				
[a]	Basic	4.40	1.46	-	**1.41**
[b]	Diluted	**4.40**	1.46	-	**1.41**

1 The above Results have been reviewd by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th August ,2026. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2026 and have expressed an unqualified audit opinion.

2 During the FY 2025-26, the Company acquired 100% control of Tandhan Power Technologies Private Limited on 27 March 2026. Accordingly, the financial results of Tandhan Power Technologies Private Limited have been consolidated with effect from the date of acquisition and profit/(loss) from the period 27 March 2026 to 31 March 2026 onwards for Quarter ended 31 March 2026 and so on has been considered in the consolidated financial results.

Tandhan Power holds 100% interest in a foreign subsidiary, which has been consolidated as an indirect subsidiary of the Group, and 40.16% interest in Tandhan Exim Private Limited, which has been accounted for as an associate based on significant influence.

3 The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary.

4 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

5 The Company's business activity falls within a signle reportable business segment.

6 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations 2015.

For and on behalf of Board of Directors

Shah Foods Limited

Raj Kumar Jalan.

Raj Kumar Jalan
Director
DIN: 07875364

Date: 14-08-2026
Place: Ahmedabad