



JAYSHREE CHEMICALS LIMITED

CIN : L24119WB1962PLC218608

Registered Office : 14, N. S. Road, 1st Floor, Suite No. 101, Kolkata - 700 001

Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com

Website : www.jayshreechemicals.com MSME Registration No. : TN-03-0043389



06th August, 2026

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

SCRIP CODE: 506520

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Ref: Our letter dated 05th August, 2026-Receipt of Award or Order

Dear Sir,

This is to inform you that in the matter of Arbitration (Arbitration (P) No.61 of 2024) between M/s. Jayshree Chemicals Limited (the Company/Petitioner) and M/s Grasim Industries Limited (the respondent) before the Court of the Civil Judge (Senior Division), Commercial Court, Bhubaneswar, the Hon'ble Commercial Court, has vide its order dated 03rd August, 2026 have dismissed the petition filed by the Company and has upheld the Arbitral Award dated 12th April, 2024 passed by the learned Arbitral Tribunal in the Arbitration Proceeding No.54 of 2021.

Disclosure under Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto as **Annexure-A**.

Please take the above on record.

Thanking you

Yours faithfully
For Jayshree Chemicals Limited

Puja Guin
Company Secretary & Compliance Officer
ICSI Membership no. ACS 29481

Puja
Guin

Digitally signed
by Puja Guin
Date: 2026.08.06
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Annexure-A

Disclosure under Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.No.	Particulars	Details
A.	Brief details of litigation	
	(i) Name(s) of petitioner	M/s Jayshree Chemicals Limited
	(ii) Name(s) of opposing party/respondent	M/s. Grasim Industries Limited
	(iii) Court/Tribunal Agency where the litigation is filed	the Court of the Civil Judge (Senior Division), Commercial Court, Bhubaneswar
	(iv) Date of receipt of Award/Order	05.08.2026
	(v) Brief details of dispute/litigation	On 8th September, 2014, the Company entered into Business Transfer Agreement with M/s. Aditya Birla Chemicals (India) Limited to transfer Business Undertaking of the Caustic Soda Plant at Ganjam, Odisha for a lump sum consideration of Rs. 212 Cr. The said Business Transfer Agreement was completed on 21st September, 2015. Before closing of said Business Transfer, the Company was directed by the Odisha State Pollution Control Board (OSPCB) to deposit a sum of Rs. 2.11 Cr as per Order dt. 1st May, 2015 under the Environment Protection Act. The Company had filed a Writ Petition where in Interim Order was passed directing the OSPCB and CPCB not to take coercive action against the Company. After closing of the said Business Transfer, during the process of merger between M/s. Grasim Industries Limited and M/s. Aditya Birla Chemicals (India) Limited approved by the Jharkhand High Court, the present respondent was





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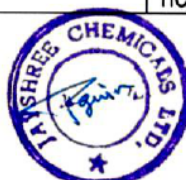
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		directed by the OSPCB to deposit Rs. 2,11,36,662/- The present respondent called upon the Company to reimburse the amount by invoking Indemnity clause of the said Business Transfer Agreement. However, the Company declined to make any payment and the matter went to Arbitration (Arbitration Proceeding No.54 of 2021) and the learned Arbitral Tribunal has passed an arbitral award dated 12th April, 2024 against which the Company has filed the present petition.
B.	Expected financial implications, if any, due to compensation, penalty etc. imposed on the Company	The Court of the Civil Judge (Senior Division), Commercial Court, Bhubaneswar has vide its Order dt. 03rd August, 2026, dismissed our application against the Arbitral Award dated 12th April, 2024 which was subsequently informed to the stock exchange on 13th April, 2024. Therefore, the Arbitral Award (Arbitration Proceeding No.54 of 2021) dated 12th April, 2024 stands upheld and accordingly the Company is liable to pay the respondent reimbursement of costs of Rs. 2.11 Cr with interest @9% p.a. w.e.f. date of filing of claim petition till the date of actual payment alongwith payment of Rs. 28.70 Cr towards remediation costs and reimbursement of arbitration costs of Rs. 25 lakhs to the respondent as mentioned in the said Arbitral award dated-12.04.2024.
C.	Quantum of claims, if any, on the Company	As mentioned above in clause no. B
D.	Settlement of Proceedings/Details of the Award	As mentioned above in clause no. B
	(i) Compensation/penalty to be paid by the Company (if any)	As mentioned above in clause no. B





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	(ii) Impact of such settlement/Award on the financial position of the Company	The Company will explore appropriate legal options to challenge the Order in the appropriate legal forums. Prima facie the Order is negative on financial position of the Company
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