मंदाकिनी बलोधी
निदेशक
Mandakini Balodhi
Director

सत्यमेव जयते

भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएँ विभाग
जीवन दीप भवन, तीसरी मंजिल
१०, संसद मार्ग, नई दिल्ली–११०००१
Government of India
Ministry of Finance
Department of Financial Services
Jeevan Deep Building, 3rd Floor,
10, Parliament Street, New Delhi-110001
Tele : +91-11-23748736
E-mail : dirinsurance2-dfs@gov.in
Website : www.financialservices.gov.in

Date: August 4, 2026

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Dear Sir / Madam,

Sub: Proposed offer for sale of equity shares of face value of ₹ 10 each of Life Insurance Corporation of India (the "Corporation") by its Promoter, President of India acting through Department of Financial Services, Ministry of Finance, Government of India (the "Seller") through the stock exchange mechanism

We refer to the Notice dated August 3, 2026 ("**Notice**") sent by the Seller to the Stock Exchanges wherein, the President of India, acting through the Department of Financial Services, Ministry of Finance, Government of India (the "**Seller**"), being the promoter of the Corporation (the "**Seller**") proposed to sell up to 31,62,49,885 Equity Shares of the Corporation, (representing 2.50% of the total paid up equity share capital of the Corporation) ("**Base Offer Size**"), on August 4, 2026, ("**T day**") (for non-Retail Investors only) and on August 5, 2026 ("**T+1 day**") (for Retail Investors, Employees and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell 50,59,99,816 Equity Shares (representing 4.00% of the total issued and paid up equity share capital of the Corporation) (the "**Oversubscription Option**"), through the separate designated window of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, the "**Stock Exchanges**") and such offer hereinafter referred as the "**Offer**"), and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 6.50% of the total paid-up Equity Share capital of the Corporation, i.e. 82,22,49,701 Equity Shares and will collectively be referred to as the "**Offer Shares**" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will continue be referred to as "**Offer Shares**").

In this connection, we wish to exercise the Oversubscription Option to the extent of 50,59,99,816 Equity Shares (representing 4.00% of the total paid-up equity share capital of the Corporation) in addition to 31,62,49,885 Equity Shares of the Corporation, (representing 2.50% of the total paid-up equity share capital of the Corporation) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 82,22,49,701 Equity Shares (representing 6.50% of the total paid up equity share capital of the Corporation) of which 8,22,24,971 i.e. 10% of the Offer, would be available for Retail Category on T+1 day, i.e. August 5 2026, subject to receipt of valid bids, as part of the Offer. Additionally, up to 50,00,000 Equity Shares of the Corporation will also be offered to eligible employees of the Corporation, in accordance with the terms and conditions provided in the OFS Guidelines. The Retail Investors and eligible Employees of the Corporation get to bid (after considering at discount of ₹10/- per Equity Share) at ₹ 373.10 per Equity Share. The Cut-Off Price for the non-Retail Investors remains unchanged at ₹383.10/- per Equity Share.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Thanking You,

Yours faithfully,
For and on behalf of **President of India,**
acting through Department of Financial Services,
Ministry of Finance, Government of India

मंदाकिनी बलोधी/MANDAKINI BALODHI
निदेशक/Director

Authorised Signatory
Name: Mandakini Balodhi
Designation: Director