06-Aug-2026

The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Outcome of Board Meeting held on 06.08.2026
Scrip Code: 540072

Dear Sir/Madam,

We wish to inform you that the meeting of Board of Directors of the Company was held today i.e. **06.08.2026** at the registered office of the Company situated at 8, Bhatt Ji Ki Baari, Udaipur Rajasthan-313001 India wherein the following matters were considered, discussed and approved:

1. The Audited Standalone Financial Results along with the Independent Auditor's Report of the Company for the half year and year ended on March 31, 2026.

2. Other general business of the Company.

Time of commencement of Meeting: 04:00 PM
Conclusion of Meeting: 05:15 PM

This is for your information and record.

Thanking you,

Yours truly,
for **SHIVA GRANITO EXPORT LIMITED**

SHIVA GRANITO EXPORT LTD. UDAIPUR INDIA

ABHINAV UPADHYAY
(Managing Director)
DIN: 01858391

Independent Auditor's Report

To The Board of Directors of Shiva Granito Export Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of Shiva Granito Export Limited ("the Company"), for the half year ended March 31, 2026 and the year to date results for the period from October 1, 2025 to March 31, 2026 , attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the basis for qualified opinion paragraph section, the standalone financial results

(i) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit/loss after tax and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Qualified Opinion

1. The Company has not made a provision for expected credit loss in respect of trade receivables amounting to ₹7,74,37,115 which is not in compliance with Ind AS 109 – Financial Instruments. In our opinion, had the Company made such provision, the total expenses would have increased and the profit before tax would have decreased by ₹ 7,74,37,115 for the year ended 31st March 2026. Accordingly, trade receivables and equity as at 31st March 2026 are overstated by the same amount.

2. the Company has not provided appropriate valuation of inventories as at 31.03.2026 due to non-availability of required stock records and valuation reports. In the absence of sufficient appropriate audit evidence regarding the existence and valuation of inventory, we were unable to determine whether any adjustments might be necessary in respect of inventory, cost of goods sold, and the corresponding impact on the results for the year, assets, and equity as at the balance sheet date.

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR Chartered Accountants

3. The Company has not provided for interest payable to micro and small enterprises (as defined under the Micro, Small and Medium Enterprises Development Act, 2006) on delayed payments as required under Section 16 of the said Act. As informed to us, the management has not determined the amount of such interest liability and hence no provision has been made in the financial statements for the year ended 31st March 2026. Had the Company provided for such interest, the profit for the year would have been lower by the said unascertained amount and the corresponding liability under current liabilities would have increased by a similar amount.

4. The Company has not made provision for gratuity liability in accordance with the requirements of Ind AS 19 – Employee Benefits. As per the information and explanations given to us, the management has not conducted any actuarial valuation for gratuity obligations as at the year-end. Consequently, we are unable to determine the impact of such non-provision on the financial statements for the year ended 31st March 2026.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the standalone financial results.

Key Audit Matters

Except for the matter described in the Basis for Qualified opinion section, we have determined that there are no other key audit matters to communicate in our report. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

This standalone financial result has been prepared on the basis of the standalone audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the standalone financial results that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls

Ankit Sharma & Co. Reg. No. 023180C UDAIPUR Chartered Accountants that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR Chartered Accountants

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a standalone financial result that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the financial results for the quarter March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by previous auditor.

For Ankit Suresh Jain & Co.
(Chartered Accountants)
Reg. No.: 023180C

Ankit Suresh Jain & Co. Reg. No. 023180C UDAIPUR CA Chartered Accountants

Ankit Jain
(Partner)
Membership No.: 423558
UDIN: 26423558LEFPDP1281

Date: 06.08.2026
Place: Udaipur

SHIVA GRANITO EXPORT LIMITED

CIN:L14200RJ2015PLC048974

Regd. Office : 8, Bhatt Ji Ki Baari Udaipur - 313001(Rajasthan)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31st MARCH, 2026

Rs. In lakhs

	Particulars	Half Year Ended			Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
A	Date of start of reporting period	01.10.2025	01.04.2025	01.10.2024	01.04.2025	01.04.2024
B	Date of end of reporting period	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
C	Whether results are audited or unaudited	Audited	Un Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	**Revenue from Opertions**					
	(a) Net Sales/ Revenue from Opertions	957.81	215.19	678.15	1,173.00	860.49
	(b)Other operating Revenue	-	-	-	-	-
II	Other Income	5.21	-	1.55	5.21	5.52
III	**Total Revenue (I + II)**	**963.02**	**215.19**	**679.70**	**1,178.21**	**866.01**
IV	**Expenses**					
	a) Cost of Materials Consumed	33.74	74.51	215.33	108.25	283.43
	b) Purchases of Stock in Trade	858.99	120.83	476.24	979.82	633.71
	c) Changes in inventories of finished goods, WIP & Stock in Trade	(25.65)	(32.81)	(114.08)	(58.46)	(230.36)
	d) Employee benefits expense	32.31	9.36	9.79	41.67	47.43
	e) Financial Cost	25.68	18.47	34.59	44.15	47.57
	f) Depreciation and amortisation expense	28.99	-	21.57	28.99	21.57
	g) Other Expenses	7.58	24.75	30.65	32.33	55.38
	Total expenses	**961.64**	**215.11**	**674.09**	**1,176.75**	**858.73**
V	**Profit / (Loss)before Exceptional Items, Extraordinary Item and Tax(III-IV)**	**1.38**	**0.08**	**5.61**	**1.46**	**7.28**
VI	**Exceptional items**	-	-	-	-	-
VII	**Profit / (Loss)before Extraordinary Item and Tax(V-VI)**	**1.38**	**0.08**	**5.61**	**1.46**	**7.28**
VIII	**Extraordinary Items**	-	-	-	-	-
IX	**Profit / (Loss)before Tax(VII-VIII)**	**1.38**	**0.08**	**5.61**	**1.46**	**7.28**
X	**Tax Expense:**	-				
	a) Current tax	0.23	-	1.14	0.23	1.14
	c) Deferred tax Asset/(Liability)	7.03	-	3.66	7.03	3.66
XI	**Net profit /(Loss) for the period from Continuing operation(IX-X**	**(5.88)**	**0.08**	**0.81**	**(5.80)**	**2.48**
XII	**Profit/(Loss) before Tax from discontinuing operations**	-	-	-	-	-
XIII	**Tax expenses of discontinuing operations**	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operations(XII-XIII)**	-	-	-	-	-
XV	**Net Profit for the period**	**(5.88)**	**0.08**	**0.81**	**(5.80)**	**2.48**
XVI	**Paid Up Share Capital (Face Value of Rs. 10/- each)**	1,321.51	1,321.51	1,321.51	1,321.51	1,321.51
XVII	**Earning Per Share**					
	(a) Basic	(0.04)	0.00	0.01	(0.04)	0.02
	(b) Diluted	(0.04)	0.00	0.01	(0.04)	0.02

1 The above standalone audited financial results of Shiva Granito Exports Limited ("the Company") are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") - 34 on 'Interim financial reporting' prescribed under Section 133 of the Indian Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The figure for the half year ended March 31, 2026 are balancing figures between the audited figures in respect of full financial year upto March 31, 2026 and unaudited year to date figures upto Half year ended September 30, 2025 which were subjected to limited review.

For SHIVA GRANITO EXPORT LIMITED

SHIVA GRANITO EXPORT LTD. UDAIPUR INDIA

Place: Udaipur

Date : 06-08-2026

ABHINAV UPADHYAY

MANAGING DIRECTOR

DIN: 01858391

SHIVA GRANITO EXPORT LIMITED

Standalone Balance Sheet as at 31st March, 2026

(Rs in Lakhs)

PARTICULAR	NOTES	As at 31st March 2026	As at 31st March 2025
ASSETS			
NON-CURRENT ASSETS			
(a) Property, plant and equipment	2	492.82	486.11
(b) Capital work-in-progress		-	-
(c) Investment in Property		-	-
(d) Goodwill		-	-
(e) Other intangible asset		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets Other than bearer Assets		-	-
(d) Financial assets		-	-
(i) Investments		-	-
(ii) Loans and advances	3	3.90	3.50
(iii) Trade receiavable	8	1,163.59	825.05
(iv) Other financial assets	4	7.36	7.08
(e) Defered tax assets		-	-
(f) Other non current asset	5	45.42	44.12
Total non-current assets		**1,713.09**	**1,365.86**
Current assets			
(a) Inventories	7	946.39	852.30
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables	8	796.91	550.43
(iii) cash and cash equivalents	9	82.16	83.32
(iv) Bank balance other than iii above		-	-
(v) Loans and advances	3	125.49	-
(vi) Others	4	23.41	25.88
(c) Current Tax Assets		-	-
(d) Other current assets	6	54.98	386.56
Total current assets		**2,029.34**	**1,898.49**
Total assets		**3,742.42**	**3,264.35**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	10	1,321.51	1,321.51
(b) Other equity	11	1,072.52	1,004.57
Total equity		**2,394.03**	**2,326.08**
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) borrowings	12	159.55	253.42
(ii) Trade payables	14	287.02	106.79
(iii) Other financial liabilities	13	41.64	51.82
(b) Provisions		-	-
(c) Deferred Tax Liability		7.82	0.79
(d) Other non-current liabilities	15	21.89	41.97
(c) Provisions			
Total non-current liabilities		**517.93**	**454.79**
Current liabilities			
(a) Financial liabilities			
(i) borrowings	12	252.20	265.22
(ii) Trade payables	14	561.79	202.68
(iii) Other Financial Liabilities	13	6.11	10.34
(b) Other current liabilities	15	6.48	4.10
(c) Provisions	16	3.65	-
(d) Current tax liabilities Income Tax	17	0.23	1.14
Total current liabilities		**830.47**	**483.48**
Total equity and liabilities		**3,742.42**	**3,264.35**

See accompanying notes to financial statements.

For and on Behalf of the Board of Directors

SHIVA GRANITO EXPORT LTD. UDAIPUR INDIA

Place: Udaipur
Date: 06-08-2026

(Abhinav Upadhyay)
Managing Director
DIN 01858391

SHIVA GRANITO EXPORT LIMITED
CIN:L14200RJ2015PLC048974
Regd. Office : 8, Bhatt Ji Ki Baari Udaipur - 313001(Rajasthan)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026

(Figures in Lakhs)

	PARTICULARS	31st March 2026	31st March 2025
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1.46	7.28
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	28.99	21.57
	Finance Cost	44.15	47.57
	(Profit) / Loss on Sale Of Assets	-	0
	Interest received	(1.90)	(0.31)
	Other Inflows / (Outflows) of cash	-	-
	Operating profits before Working Capital Changes	**72.71**	**76.11**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(585.02)	(418.39)
	Increase / (Decrease) in trade payables	539.34	85.34
	(Increase) / Decrease in inventories	(94.09)	(123.09)
	Increase / (Decrease) in other current liabilities	(28.46)	(30.25)
	(Increase) / Decrease in Short Term Loans & Advances	(125.49)	(9.48)
	(Increase) / Decrease in other current assets	332.47	(321.93)
	Cash generated from Operations	**111.46**	**(741.69)**
	Income Tax (Paid) / Refund	(1.14)	(23.16)
	Net Cash flow from Operating Activities(A)	**110.32**	**(764.85)**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(35.70)	(65.71)
	Proceeds from sales of tangible assets	-	-
	Interest Received	1.90	0.31
	Cash advances and loans made to other parties	(0.40)	(3.50)
	Other Inflow / (Outflows) of cash	-	149.13
	Net Cash used in Investing Activities(B)	**(34.20)**	**80.23**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(44.15)	(47.57)
	Increase in / (Repayment) of Short term Borrowings	(13.02)	(109.83)
	Increase in / (Repayment) of Long term borrowings	(93.86)	92.12
	Increase / (Decrease) in money received against Pref Share	73.75	811.01
	Net Cash used in Financing Activities(C)	**(77.28)**	**745.74**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)**	**(1.16)**	**61.11**
E.	**Cash & Cash Equivalents at Beginning of period**	**83.32**	**22.21**
F.	**Cash & Cash Equivalents at End of period**	**82.16**	**83.32**

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per Ind AS 7.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions.

For SHIVA GRANITO EXPORT LIMITED

SHIVA GRANITO EXPORT LTD. UDAIPUR INDIA

Place: Udaipur
Date: 06-08-2026

Abhinav Upadhyay
Managing Director
DIN 01858391

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results-(*Standalone*)

Amount in Lakhs

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026
[*See* Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations,2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting For qualifications)	Adjusted Figures(audited figures after adjusting for qualifications)
	1.	Turnover/Total income	1,178.21	Not quantifiable
	2.	Total Expenditure	1,176.75	
	3.	Net Profit/(Loss)	-5.80	
	4.	Earnings Per Share	-0.04	
	5.	Total Assets	3742.42	
	6.	Total Liabilities	1348.4	
	7.	Net Worth	2394.03	
	8.	Any other financial item (s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:**

1. The Company has not made a provision for expected credit loss in respect of trade receivables amounting to ₹7,74,37,115 which is not in compliance with Ind AS 109 – Financial Instruments. In our opinion, had the Company made such provision, the total expenses would have increased and the profit before tax would have decreased by ₹ 7,74,37,115 for the year ended 31st March 2026. Accordingly, trade receivables and equity as at 31st March 2026 are overstated by the same amount.
2. The Company has not provided appropriate valuation of inventories as at 31.03.2026 due to non-availability of required stock records and valuation reports. In the absence of sufficient appropriate audit evidence regarding the existence and valuation of inventory, we were unable to determine whether any adjustments might be necessary in respect of inventory, cost of goods sold, and the corresponding impact on the results for the year, assets, and equity as at the balance sheet date.
3. The Company has not provided for interest payable to micro and small enterprises (as defined under the Micro, Small and Medium Enterprises Development Act, 2006) on delayed payments as required under Section 16 of the said Act. As informed to us, the management has not determined the amount of such interest liability and hence no provision has been made in the financial statements for the year ended 31st March 2026. Had the Company provided for such interest, the profit for the year would have been lower by the said unascertained amount and the corresponding liability under current liabilities would have increased by a similar amount.
4. The Company has not made provision for gratuity liability in accordance with the requirements of Ind AS 19 – Employee Benefits. As per the information and explanations given to us, the management has not conducted any actuarial valuation for gratuity obligations as at the year-end. Consequently, we are unable to determine the impact of such non-provision on the financial statements for the year ended 31st March 2026.

	b. Type of Audit Qualification: Qualified Opinion	
	c. Frequency of qualification: Repetitive (Appearing since the year ended Mar 31, 2024)	
	d. For Audit Qualification (s) where the impact is quantified by the auditor, Management's Views:	
	e. For Audit Qualification (s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:-	
	(ii) If management is unable to estimate the impact, reasons for the same: (a) As on date, The company is not expecting any credit loss for a financial and hence provision has not been made and provision for previous year reversed. (b) Management will take care about the qualification. (c) Management will take care about the qualification. (d) Management will take care about the qualification.	
	(iii)Auditors' Comments on (i) or (ii) above: Management has an independent view and we respect that.	
III.	**Signatories:**	
	• CEO/Managing Director (Abhinav Upadhyay)	
	• Audit Committee Chairman (Rachna Upadhyay)	Racha.
	• Statutory Auditor (Ankit Jain)	
	Place: Udaipur	
	Date: 06.08.2026	