मंदाकिनी बलोधी
निदेशक
Mandakini Balodhi
Director

सत्यमेव जयते

भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएँ विभाग
जीवन दीप भवन, तीसरी मंजिल
१०, संसद मार्ग, नई दिल्ली–११०००१
Government of India
Ministry of Finance
Department of Financial Services
Jeevan Deep Building, 3rd Floor,
10, Parliament Street, New Delhi-110001
Tele : +91-11-23748736
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Date: August 7, 2026

Life Insurance Corporation of India **Board of Directors,** Yogakshema, Jeevan Bima Marg, Nariman Point, Mumbai 400 021, Maharashtra, India	**BSE Limited** **Corporate Relations Department,** Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Maharashtra, India	**National Stock Exchange of India Limited** **Listing Department,** Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai 400 051 Maharashtra, India
Scrip Code: 543526	**Symbol:** LICI	

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

This is with reference to the notice dated August 3, 2026 ("**Notice**") filed by us with the Stock Exchanges wherein, the President of India, acting through the Department of Financial Services, Ministry of Finance, Government of India, being the promoter (the "**Promoter**") of the Life Insurance Corporation (the "**Corporation**") proposed to sell up to 31,62,49,885 Equity Shares of the Corporation, (representing 2.50% of the total paid up equity share capital of the Corporation) ("**Base Offer Size**"), on August 4, 2026, ("**T day**") (for non-Retail Investors only) and on August 5, 2026 ("**T+1 day**") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell 50,59,99,816 Equity Shares (representing 4.00% of the total issued and paid up equity share capital of the Corporation) (the "**Oversubscription Option**"), through a separate designated window of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, the "**Stock Exchanges**"), by the way of offer for sale through paragraph 19 of chapter 1 of the master circular of stock exchanges and clearing corporations bearing reference number SEBI/HO/MRD2/PoD-2/CIR/P/2024/00181 dated December 30, 2024, notified by the Securities and Exchange Board of India ("**SEBI**") ("**SEBI Master Circular**") pertaining to comprehensive guidelines on offer for sale of shares through stock exchange mechanism, and the applicable notices and circulars issued by the Stock Exchanges (as defined herein) from time to time in this regard, including (a) *"Revised Operational Guidelines for Offer for Sale (OFS) Segment"* issued by BSE limited ("**BSE**") by way of its notice bearing no. 20240701-19 dated July 1, 2024 ("**BSE OFS Circular**") and, to the extent applicable, the previous circulars issued by BSE in this regard; (b) *"Revised operating guidelines of Offer for Sale"* issued by National Stock Exchange of India Limited ("**NSE**") by way of its circular bearing no. 25/2026 and dated February 24, 2026, to the extent applicable, the previous notices issued by NSE in this regard ("**NSE OFS Circular**", together with the BSE OFS Circular, the "**Stock Exchange Circulars**" and together with the SEBI OFS Circular, the "**OFS Guidelines**"), and such offer for sale is hereinafter referred as the "**Offer**"). Additionally, up to 50,00,000 Equity Shares of the Corporation were offered to eligible employees of the Corporation, in accordance with the terms and conditions provided in the OFS Guidelines (the "**Employee Offer**").

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SEBI Takeover Code**"), we are hereby notifying the information regarding sale of Equity Shares made by us on T day, T +1 day, in regard to the transaction of the Offer which commenced on T day and ended on T +1 day. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of closure of the aforesaid Offer for sale transactions.

Enclosed is the report in the format prescribed by the Securities and Exchange Board of India.

The above is for your information and records.

Yours faithfully,

For and on behalf of President of India,
Ministry of Finance, Government of India

मंदाकिनी बलोधी/MANDAKINI BALODHI
निदेशक/Director

Authorised Signatory
Name: Mandakin Balodhi
Designation: Director

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

Name of the Target Company ("**TC**")	Life Insurance Corporation of India ("**Corporation**")		
Name(s) of the Seller	President of India, acting through the Ministry of Finance, Government of India ("**Seller**")		
Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**")		
Details of the ~~acquisition /~~ disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(**)**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the ~~acquisition~~/disposal under consideration, holding of:			
a) Shares carrying voting rights	12,20,72,45,562	96.50	96.50
b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the ~~acquirer~~ seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	12,20,72,45,562	96.50	96.50
Details of ~~acquisition/~~ sale of shares held by the Seller:			
a) Shares carrying voting rights sold	82,23,33,558	6.50	6.50
b) VRs sold otherwise than by shares	Nil	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the ~~acquirer~~ seller to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired~~/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the seller	Nil	NA	NA
e) Total (a + b + c + d)	82,23,33,558	6.50	6.50
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	11,38,49,12,004	90.00	90.00
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	11,38,49,12,004	90.00	90.00
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for sale by the President of India, acting through Ministry of Finance, Government of India (the "**Seller**") through stock exchange mechanism in accordance with paragraph 19 of chapter 1 of the master circular of stock exchanges and clearing corporations bearing reference number SEBI/HO/MRD2/PoD-2/CIR/P/2024/00181 dated December 30, 2024, notified by the Securities and Exchange Board of India ("**SEBI**") ("**SEBI Master**		

	Circular") pertaining to comprehensive guidelines on offer for sale of shares through stock exchange mechanism, and the applicable notices and circulars issued by the Stock Exchanges (as defined herein) from time to time in this regard, including (a) *"Revised Operational Guidelines for Offer for Sale (OFS) Segment"* issued by BSE limited ("**BSE**") by way of its notice bearing no. 20240701-19 dated July 1, 2024 ("**BSE OFS Circular**") and, to the extent applicable, the previous circulars issued by BSE in this regard; (b) *"Revised operating guidelines of Offer for Sale"* issued by National Stock Exchange of India Limited ("**NSE**") by way of its circular bearing no. 25/2026 and dated February 24, 2026, to the extent applicable, the previous notices issued by NSE in this regard ("**NSE OFS Circular**", together with the BSE OFS Circular, the "**Stock Exchange Circulars**" and together with the SEBI OFS Circular, the "**OFS Guidelines**")
Date of sale of shares	From August 4, 2026 (T day) till August 5, 2026 (T+1 day)
Equity share capital / total voting capital of the TC before the said acquisition / sale	**Number of Shares**: 12,64,99,95,402 (Face value of ₹10/- per equity share)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	**Number of Shares**: 12,64,99,95,402 (Face value of ₹10/- per equity share)
Total diluted share/ voting capital of the TC after the said acquisition	**Number of Shares**: 12,64,99,95,402 (Face value of ₹10/- per equity share)

Note: The Offer for Sale was announced on August 3, 2026, by the Promoter for sale up to 31,62,49,885 Equity Shares, representing 2.50% of the total paid up equity share capital of the Corporation, with an option to additionally sell up to 50,59,99,816 Equity Shares representing additional 4.00% of the total issued and paid-up equity share capital of the Corporation. Additionally, up to 50,00,000 Equity Shares of the Corporation were offered to eligible employees of the Corporation, in accordance with the SEBI OFC Guidelines.

** Voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

***Total share capital/ voting capital to be taken as per the latest filing done by the Corporation to the Stock Exchange under Clause 35 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

For and on behalf of President of India,
Ministry of Finance, Government of India

मंदाकिनी बलोधी/MANDAKINI BALODHI
निदेशक/Director

Authorised Signatory
Name: Mandakin Balodhi
Designation: Director
Place: New Delhi
Date: August 7, 2026