To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Scrip Code- 501700

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-Audited Financial Results for the first quarter on 30th June 2026

Dear Sir/ Ma'am,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Thursday, 13th August, 2026, has approved the Un-Audited Financial Results (Standalone and Consolidated) for the first quarter ended on 30th June, 2026 along with Limited Review Report of the Statutory Auditors, which is enclosed herewith as **Annexure.**

The Meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 05:00 p.m.

Kindly take the same on record and oblige.

For Indianivesh Limited

DINESH KUMAR NUWAL

Digitally signed by DINESH KUMAR NUWAL
Date: 2026.08.13
18:27:44 +05'30'

Dinesh Kumar Nuwal
Director
DIN: 00500191

Date: 13th August, 2026
Place: Mumbai

Encl: Standalone & Consolidated Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the company for the first quarter ended 30th June 2026.

IndiaNivesh Limited

Regd off: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,
Website: www.indianivesh.in

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2026

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1.	**Revenue from Operations**				
a.	Interest Income	39.57	36.57	32.53	133.21
b.	Dividend Income	-	-	-	-
c.	Net gain on fair value changes	(0.00)	(0.00)	0.02	183.69
	Total Revenue from Operations	**39.57**	**36.57**	**32.55**	**316.89**
2.	**Other Income**				
a.	Other Income	-	1.96	0.08	2.11
	Total Income	**39.57**	**38.52**	**32.63**	**319.00**
3.	**Expenses :**				
a.	Finance Costs (Refer Note 2)	-	902.75	-	924.54
b.	Employee Benefits Expenses	0.81	0.81	0.81	3.24
c.	Other Expenses	5.54	6.01	6.17	16.52
	Total Expenses	**6.35**	**909.58**	**6.98**	**944.30**
4.	**Profit/(Loss) before Tax**	**33.22**	**(871.05)**	**25.65**	**(625.30)**
5.	**Income Tax Expenses**				
	- Current Tax expense	-	-	-	-
	- Short/ (Excess) Provision of Tax	-	-	-	-
	- Deferred Tax	8.87	7.95	8.16	32.39
6.	**Net Profit/(Loss) after tax**	**24.35**	**(879.00)**	**17.49**	**(657.69)**
7.	**Total Other Comprehensive Income/(Loss) after tax**	-	-	-	-
8.	**Total Comprehensive Income/(Loss) for the period**	**24.35**	**(879.00)**	**17.49**	**(657.69)**
9.	Paid-up equity share capital (Face Value Rs. 1/-)	377.50	377.50	377.50	377.50
10.	Other Equity	-	-	-	(6,252.94)
11.	**Earnings Per Share (Face Value Rs.1/-)**				
	a) Basic	0.06	(2.33)	0.05	(1.74)
	b) Diluted	0.06	(2.33)	0.05	(1.74)
	(Not annualised)				

IndiaNivesh Limited

Regd off: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,
Website: www.indianivesh.in

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2026

Notes:

1 The above results of the Company for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2026.

2 i. The Company has an outstanding principal loan of Rs. 65.60 crores. Interest at the negotiated rate of 7.00% was provided for the full year up to 31st March 2026. However, interest for the current quarter has not been provided as per the negotiated terms of the loan. Had the interest been provided on the outstanding principal at the negotiated rate, the finance cost, loss and liabilities would have been higher by Rs. 1.13 crores, and reserves and surplus would have been lower by Rs. 1.13 crores.

ii. The Company also has another outstanding loan of Rs. 76.00 crores. Interest at the negotiated rate of 7% per annum was provided up to the financial year ended 31st March 2026. However, interest of Rs. 1.32 crores relating to the current quarter has not been provided in the books as per the negotiated terms of the loan.Had the interest been provided on principal outstanding as per the negotiated rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.32 Crores and profit for the quarter and reserves and surplus would have been lower by Rs. 1.32 Crores.

3 Standalone and Consolidated networth of the Company is eroded. Directors/Management of the Company will induct the funds as and when required to meet its various cost and losses and the company will able to meet its obligation in future course of business and also short-term borrowings has been utilized for the long-term investment cost amounting to Rs 72,99,041.54 (Rs. In Hundreds) and fair Value Rs. 77,92,779.48 (Rs. In Hundreds) as per standalone financial results

4 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard and Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)

6 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015 (as amended), the standalone results of the Company are available on the website of the Company www.indianivesh.in & on the website of BSE www.bseindia.com.

7 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year for 2025-26 and published unaudited year to date figures upto the third quarter ended December 31, 2025.

8 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

IndiaNivesh Limited Mumbai

For IndiaNivesh Limited

Dinesh Kumar Nuwal
Director
DIN : 00500191

Place : Mumbai
Date : 13th August 2026

Annexure 1 - Segment

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
	(a) Investment & Trading Activities	(0.00)	-	0.02	183.69
	(b) Financing Activities	39.57	36.57	32.53	133.21
	(c) Advisory and other services	-	-	-	-
	Total	**39.57**	**36.57**	**32.55**	**316.89**
2	**Segment Results**				
	(a) Investment & Trading Activities	(0.00)	-	0.02	182.84
	(b) Financing Activities	39.57	36.57	32.53	133.21
	(c) Advisory and other services	-	-	-	-
	Total	**39.57**	**36.57**	**32.55**	**316.05**
	Less: i) Un-allocable expenses	6.35	909.57	6.98	943.45
	Add: ii) Un-allocable income	-	1.96	0.08	2.11
	Total Profit/(Loss) before tax	**33.22**	**(871.05)**	**25.65**	**(625.30)**
	Less: Tax Expenses	8.87	7.95	8.16	32.39
	Net Profit/ (Loss) after tax	**24.35**	**(879.00)**	**17.49**	**(657.69)**
	Other Comprehensive Income/(Loss) after tax	-	-	-	-
	Total Comprehensive Income/(Loss) for the Year	**24.35**	**(879.00)**	**17.49**	**(657.69)**
3	**Net Assets**				
	(a) Investment & Trading Activities	7,792.84	7,758.75	7,732.92	7,758.75
	(b) Financing Activities	303.09	305.72	52.01	305.72
	(c) Unallocated	266.48	271.72	302.39	271.72
	Total	**8,362.42**	**8,336.18**	**8,087.32**	**8,336.18**
	Net Liabilities				
	(a) Investment & Trading Activities	56.09	54.83	54.83	54.83
	(b) Financing Activities	0.76	0.76	0.13	0.76
	(c) Unallocated	14,156.64	14,156.03	13,232.61	14,156.03
	Total	**14,213.50**	**14,211.62**	**13,287.57**	**14,211.62**

IndiaNivesh Limited
Mumbai

AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Limited Review Report on the Unaudited Standalone Financial Results of IndiaNivesh Limited for the quarter ended 30th June 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
IndiaNivesh Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **IndiaNivesh Limited** ('the Company') for the **quarter ended 30th June 2026** together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Basis of Qualified Opinion**

   a) *The Company has an outstanding principal loan of Rs. 65.60 crores. Interest at the negotiated rate of 7.00% was provided for the full year up to 31st March 2026. However, interest for the current quarter has not been provided as per the negotiated terms of the loan. Had the interest been provided on the outstanding principal at the negotiated rate, the finance cost, loss and liabilities would have been higher by Rs. 1.13 crores, and reserves and surplus would have been lower by Rs. 1.13 crores. In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements*

AJAY SHOBHA & CO.
FRN
317031E
CHARTERED ACCOUNTANTS

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

b) *The Company also has another outstanding loan of Rs. 76.00 crores. Interest at the negotiated rate of 7% per annum was provided up to the financial year ended 31st March 2026. However, interest of Rs. 1.32 crores relating to the current quarter has not been provided in the books as per the negotiated terms of the loan. Had the interest been provided on principal outstanding as per the negotiated rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.32 Crores and profit for the quarter and reserves and surplus would have been lower by Rs. 1.32 Crores. In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.*

Based on our review conducted *except for the observations as stated in paragraph above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement

Other Matters

1. The figures for the quarter ended June 30, 2025 were reviewed by C A S & Co, vide their report dated August 12, 2025, in which the predecessor auditors have expressed qualified opinion. Our opinion on the current period financial statements continues to remain qualified, in respect of the aforesaid matter.

For Ajay Shobha & Co.
Chartered Accountants
Firm's Reg. No 317031E

AJAY SHOBHA & CO. CHARTERED ACCOUNTANTS FRN 317031E

Ajay Kumar Gupta

Partner
Mem. No. 53071
UDIN: 26053071PYUYBN8999

Place: Mumbai
Date: 13th August, 2026

Statement on Impact of Limited Review Qualifications (for Limited Review report with modified opinion) for the Unaudited Standalone Financial Results of IndiaNivesh Limited for the quarter ended June 30, 2026

Statement on Impact of Limited Review Qualifications for the Quarter ended June 30, 2026- Standalone
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I	Sr. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Adjusted Figures (Unaudited figures after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover/ Total income	39.57	39.57
	2.	Total Expenditure	6.35	251.23
	3.	Net Profit/(Loss)	33.22	(211.66)
	4.	Earnings Per Share	0.06	(0.56)
	5.	Total Assets	8,362.42	8,362.42
	6.	Total Liabilities	14,213.50	14,458.38
	7.	Net Worth	(5,851.08)	(6,095.96)
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--

II Limited Review Qualification (each Limited Review qualification separately):
Qualification in the Limited Review Report of IndiaNivesh Limited -

(a) Details of Limited Review Qualification:

i. *The Company has an outstanding principal loan of Rs. 65.60 crores. Interest at the negotiated rate of 7.00% was provided for the full year up to 31st March 2026. However, interest for the current quarter has not been provided as per the negotiated terms of the loan. Had the interest been provided on the outstanding principal at the negotiated rate, the finance cost, loss and liabilities would have been higher by Rs. 1.13 crores, and reserves and surplus would have been lower by Rs. 1.13 crores.*

(b)Type of Limited Review Qualification: Qualified Opinion

(c) Frequency of qualification: FY 2022-23

(d) For Limited Review Qualification(s) where the impact is quantified by the auditor
Management's Views:

Interest and terms of repayment are under negotiation and will be settled before the end of the financials year.

III Limited Review Qualification (each Limited Review qualification separately):
Qualification in the Limited Review Report of IndiaNivesh Limited -

	(b) Details of Limited Review Qualification: *ii. The Company also has another outstanding loan of Rs. 76.00 crores. Interest at the negotiated rate of 7% per annum was provided up to the financial year ended 31st March 2026. However, interest of Rs. 1.32 crores relating to the current quarter has not been provided in the books as per the negotiated terms of the loan.Had the interest been provided on principal outstanding as per the negotiated rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.32 Crores and profit for the quarter and reserves and surplus would have been lower by Rs. 1.32 Crores.*
	(b)Type of Limited Review Qualification: Qualified Opinion
	(e) Frequency of qualification: FY 2023-24
	(f) For Limited Review Qualification(s) where the impact is quantified by the auditor Management's Views: Interest and terms of repayment are under negotiation and will be settled before the end of the financials year.
IV	Signature Mr. Dinesh Nuwal Director Mr. Jagdish Pareek Audit Committee Chairman
	For Ajay Shobha & Co. Chartered Accountants **Firm's Reg. No 317031E** **Ajay Kumar Gupta** Partner **Mem.No. 53071** Place: Mumbai Date: 13th August, 2026

IndiaNivesh Limited

Regd off: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,
Website: www.indianivesh.in

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2026

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th Jun 26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1.	**Revenue from Operations**				
a.	Interest Income	6.09	5.89	1.88	10.52
b.	Dividend Income	-	-	-	-
c.	Broking, Fees, Commission and Other ancillary activities	1.67	0.67	0.01	1.51
d.	Net Gain/(loss) on Fair Value changes of financial assets	(0.00)	(0.10)	0.02	183.59
	Total Revenue from Operations	**7.76**	**6.46**	**1.91**	**195.61**
2.	a.Other Income	64.49	70.10	62.62	269.16
	Total Income (1+2)	**72.25**	**76.56**	**64.53**	**464.77**
3.	**Expenses :**				
a.	Finance Costs (Refer Note 2)	0.38	906.28	0.94	933.57
b.	Employee Benefits Expenses	17.63	18.92	20.65	77.06
c.	Depreciation and amortization	8.21	10.44	10.28	41.30
d.	Other Expenses	19.21	94.91	18.75	185.94
	Total Expenses	**45.43**	**1,030.55**	**50.62**	**1,237.87**
4.	**Profit/(Loss) before Tax (2-3)**	**26.82**	**(953.99)**	**13.91**	**(773.10)**
5.	**Tax Expense**				
	- Current Tax	-	-	-	-
	- Tax expense for earlier years	-	0.31	-	0.31
	- Deferred Tax	18.36	130.60	108.97	127.12
6.	**Net Profit/(Loss) after tax (4-5)**	**8.45**	**(1,084.90)**	**(95.07)**	**(900.53)**
7.	Add / (Less) : Share of Profit / (Loss) of associates	-	-	-	-
8.	**Net Profit/(Loss) after taxes and share of profit / (Loss) of associates. (6-7)**	**8.45**	**(1,084.90)**	**(95.07)**	**(900.53)**
9.	**Other Comprehensive Income/(Loss) after tax**	0.60	(2.70)	1.47	(1.45)
10.	**Total Comprehensive Income/(Loss) for the Year**	**9.05**	**(1,087.59)**	**(93.60)**	**(901.97)**
11.	**Net Profit/(Loss) for the period attributable to :**				
	Owners of the company	8.45	(1,084.90)	(95.07)	(900.53)
	Non controlling interests	-	-	-	-
12.	**Other Comprehensive Income/(Loss) for the period attributable to :**				
	Owners of the company	0.60	(2.70)	1.47	(1.45)
	Non controlling interests	-	-	-	-
13.	**Total Comprehensive Income/(Loss) for the period attributable to :**				
	Owners of the company	9.05	(1,087.59)	(93.60)	(901.97)
	Non controlling interests	-	-	-	-
14.	Paid-up equity share capital (Face Value Rs. 1/-)	377.50	377.50	377.50	377.50
15.	Other Equity	-	-	-	(5,329.61)
16.	**Earnings Per Share (Face Value Rs.1/-)***				
	a) Basic	0.02	(2.87)	(0.25)	(2.39)
	b) Diluted	0.02	(2.87)	(0.25)	(2.39)

* Earnings per shares for the interim period is not annualised

IndiaNivesh Limited Mumbai

IndiaNivesh Limited

Regd off: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,
Website: www.indianivesh.in

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2026

Notes:

1 The above results of the Company for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2026

2 i. The Holding Company has an outstanding principal loan of Rs. 65.60 crores. Interest at the negotiated rate of 7.00% was provided for the full year up to 31st March 2026. However, interest for the current quarter has not been provided as per the negotiated terms of the loan. Had the interest been provided on the outstanding principal at the negotiated rate, the finance cost, loss and liabilities would have been higher by Rs. 1.13 crores, and reserves and surplus would have been lower by Rs. 1.13 crores.

ii. The Holding Company also has another outstanding loan of Rs. 76.00 crores. Interest at the negotiated rate of 7% per annum was provided up to the financial year ended 31st March 2026. However, interest of Rs. 1.32 crores relating to the current quarter has not been provided in the books as per the negotiated terms of the loan.Had the interest been provided on principal outstanding as per the negotiated rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.32 Crores and profit for the quarter and reserves and surplus would have been lower by Rs. 1.32 Crores.

3 The above consolidated results represent results of IndiaNivesh Limited, its subsidiaries have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement".

4 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard and Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5 Standalone and Consolidated networth of the Company is eroded. Directors/Management of the Company will induct the funds as and when required to meet its various cost and losses and the company will able to meet its obligation in future course of business and also short-term borrowings has been utilized for the long-term investment cost amounting to Rs 61,23,724.44 (Rs. In Hundreds) and fair Value Rs. 52,85,855.95 (Rs. In Hundreds) as per consolidated financial results.

6 The segment reporting of the Group and its subsidiaries has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)

7 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015 (as amended), the Consolidated results of the Company are available on the website of the Company www.indianivesh.in & on the website of BSE www.bseindia.com.

8 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year for 2025-26 and published unaudited year to date figures upto the third quarter ended December 31, 2025.

9 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For IndiaNivesh Limited

Dinesh Kumar Nuwal
Director
DIN : 00500191

Place : Mumbai
Date : 13th August 2026

Annexure 1

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2026 **(Rs. In Lakhs)**

	Particulars	Quarter Ended			Year Ended
		30th Jun 26	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**
		Unaudited	**Audited**	**Unaudited**	**Audited**
1	**Segment Revenue**				
	(a) Investment & Trading Activities	(0.00)	(0.10)	0.02	183.59
	(b) Finance Activities	6.09	5.89	1.88	10.52
	(c) Broking, Fees, commission and Other ancilary Activities	1.67	0.67	0.01	1.51
	Total	**7.76**	**6.46**	**1.91**	**195.61**
2	**Segment Results**				
	Profit before tax and interest for each segment				
	(a) Investment & Trading Activities	(0.00)	(0.95)	0.02	183.58
	(b) Finance Activities	6.09	5.89	1.88	10.52
	(c) Broking, Fees, commission and Other ancilary Activities	(35.03)	(116.43)	(42.41)	(282.14)
	Total	**(28.94)**	**(111.50)**	**(40.51)**	**(88.04)**
	Less: i) Un-allocable expenses	8.73	912.58	8.48	954.22
	Add: ii) Un-allocable income	64.49	70.10	62.62	269.16
	Total Profit/(Loss) before tax	**26.81**	**(953.98)**	**13.63**	**(773.10)**
	Less: Tax Expenses	18.36	130.91	108.70	127.43
	Net Profit/ (Loss) after tax	**8.45**	**(1,084.90)**	**(95.07)**	**(900.52)**
	Net Profit/(Loss) after taxes and share of profit / (Loss) of associates	**8.45**	**(1,084.90)**	**(95.07)**	**(900.52)**
	Other Comprehensive Income/(Loss) after tax	0.60	(2.70)	1.47	(1.45)
	Total Comprehensive Income/(Loss) for the Year	**9.05**	**(1,087.59)**	**(93.60)**	**(901.97)**
3	**Assets**				
	(a) Investment & Trading Activities	5,285.91	5,220.88	5,268.39	5,220.88
	(b) Finance Activities	286.36	287.44	(12.01)	287.44
	(c) Broking, Fees, commission and Other ancilary Activities	3,423.90	3,433.69	3,537.84	3,433.69
	(d) Unallocable	417.73	432.53	500.03	432.53
	Total	**9,413.90**	**9,374.54**	**9,294.25**	**9,374.54**
4	**Liabilities**				
	(a) Investment & Trading Activities	56.36	55.10	56.43	55.10
	(b) Finance Activities	0.76	0.76	0.13	0.76
	(c) Broking, Fees, commission and Other ancilary Activities	111.69	115.62	89.88	115.62
	(d) Unallocable	14,188.14	14,155.18	13,291.54	14,155.18
	Total	**14,356.96**	**14,326.65**	**13,437.98**	**14,326.65**

IndiaNivesh Limited Mumbai

AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Limited Review Report on the Unaudited Consolidated Financial Results of IndiaNivesh Limited for the quarter ended 30th June 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
IndiaNivesh Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IndiaNivesh Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the **quarter ended 30th June 2026** together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

AJAY SHOBHA & CO. FRN 317031E CHARTERED ACCOUNTANTS

AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

4. The Statement includes the results of the entities as stated below:

Name of Entity	Relationship
IndiaNivesh Shares & Securities Private Limited	Subsidiary
IndiaNivesh Commodities Private Limited	Subsidiary
IndiaNivesh Securities Limited	Subsidiary

5. **Basis of Qualified Opinion**

a) *The Company has an outstanding principal loan of Rs. 65.60 crores. Interest at the negotiated rate of 7.00% was provided for the full year up to 31st March 2026. However, interest for the current quarter has not been provided as per the negotiated terms of the loan. Had the interest been provided on the outstanding principal at the negotiated rate, the finance cost, loss and liabilities would have been higher by Rs. 1.13 crores, and reserves and surplus would have been lower by Rs. 1.13 crores. In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements*

b) *The Company also has another outstanding loan of Rs. 76.00 crores. Interest at the negotiated rate of 7% per annum was provided up to the financial year ended 31st March 2026. However, interest of Rs. 1.32 crores relating to the current quarter has not been provided in the books as per the negotiated terms of the loan. Had the interest been provided on principal outstanding as per the negotiated rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.32 Crores and profit for the quarter and reserves and surplus would have been lower by Rs. 1.32 Crores. In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.*

c) *One of the wholly owned subsidiary Company namely IndiaNivesh Shares and Securities Private Limited (INSSPL) has not made impairment testing of goodwill amounting to Rs 20.36 crores under intangible assets as required by Ind AS 36- "Impairment of Assets". In absence of the impairment testing, we are unable to comment on the carrying value of the goodwill and resultant impact of the same in the financial results.*

AJAY SHOBHA & CO. CHARTERED ACCOUNTANTS FRN 317031E

AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Based on our review conducted and procedures performed as stated in paragraph 3 as above, except for the matter mentioned in the Basis of Qualified Opinion mentioned here in above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The figures for the quarter ended June 30, 2025 were reviewed by C A S & Co, vide their report dated August 12, 2025, in which the predecessor auditors have expressed qualified opinion. Our opinion on the current period financial statements continues to remain qualified, in respect of the aforesaid matter.

For Ajay Shobha & Co.
Chartered Accountants
Firm's Reg. No 317031E

AJAY SHOBHA & CO. FRN 317031E CHARTERED ACCOUNTANTS

AjayKumar Gupta

Partner
Mem No. 53071
UDIN: 26053071MLYZSX8236

Place: Mumbai
Date: 13th August, 2026

Statement on Impact of Limited Review Qualifications (for Limited Review report with modified opinion) for the Unaudited Consolidated Financial Results of IndiaNivesh Limited for the quarter ended June 30, 2026

Statement on Impact of Limited Review Qualifications for the Quarter ended June 30, 2026- Consolidated [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover/ Total income	72.25	72.25
	2.	Total Expenditure	45.43	290.32
	3.	Net Profit/(Loss) before Tax	26.82	(218.07)
	4.	Earnings Per Share	0.02	(0.58)
	5.	Total Assets	9413.90	9413.90
	6.	Total Liabilities	14356.96	14601.84
	7.	Net Worth	(4943.05)	(5187.94)
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
II	Limited Review Qualification (each Limited Review qualification separately): Qualification in the Limited Review Report of IndiaNivesh Limited -			
	(a) Details of Limited Review Qualification: i. *The Company has an outstanding principal loan of Rs. 65.60 crores. Interest at the negotiated rate of 7.00% was provided for the full year up to 31st March 2026. However, interest for the current quarter has not been provided as per the negotiated terms of the loan. Had the interest been provided on the outstanding principal at the negotiated rate, the finance cost, loss and liabilities would have been higher by Rs. 1.13 crores, and reserves and surplus would have been lower by Rs. 1.13 crores.*			
	(b)Type of Limited Review Qualification: Qualified Opinion			
	(c) Frequency of qualification: FY 2022-23			
	(d) For Limited Review Qualification(s) where the impact is quantified by the auditor Management's Views: Interest and terms of repayment are under negotiation and will be settled before the end of the financials year.			
III	Limited Review Qualification (each Limited Review qualification separately): (e) Qualification in the Limited Review Report of IndiaNivesh Limited-			

	(b) Details of Limited Review Qualification: *ii. The Company also has another outstanding loan of Rs. 76.00 crores. Interest at the negotiated rate of 7% per annum was provided up to the financial year ended 31st March 2026. However, interest of Rs. 1.32 crores relating to the current quarter has not been provided in the books as per the negotiated terms of the loan. Had the interest been provided on principal outstanding as per the negotiated rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.32 Crores and profit for the quarter and reserves and surplus would have been lower by Rs. 1.32 Crores.*
	(c) (b)Type of Limited Review Qualification: Qualified Opinion
	(d) Frequency of qualification: FY 2023-24
	(f) For Limited Review Qualification(s) where the impact is quantified by the auditor Management's Views: Interest and terms of repayment are under negotiation and will be settled before the end of the financials year.

III	Signature	
	IndiaNivesh Limited Mumbai Mr. Dinesh Nuwal Director IndiaNivesh Limited Mumbai Mr. Jagdish Pareek Audit Committee Chairman	

For Ajay Shobha & Co.

Chartered Accountants

Firm's Reg. No 317031E

AJAY SHOBHA & CO. FRN 317031E CHARTERED ACCOUNTANTS

Ajay Kumar Gupta

Partner

Mem.No. 53071

Place: Mumbai

Date: 13th August, 2026