To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400 001

11.08.2026

Scrip Code: 514448

Dear Sir/Ma'am,

Sub.: Investor Presentation on Financial Results for Q1 FY 2027.

Ref:- Regulation 30 of SEBI (LORD) Regulation, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Q1 and FY27 Investor Presentation on un-audited Financial Results of the Company for the Quarter ended on June 30, 2026.

A copy of the presentation is enclosed for your records.

Kindly take the same on your records.

Thanking you,

For, Jyoti Resins and Adhesives Limited

Utkarsh Patel Digitally signed by Utkarsh Patel Date: 2026.08.11 14:01:49 +05'30'

Utkarsh Patel
Managing Director
DIN: 02874427

JYOTI RESINS AND ADHESIVES LTD

Building India's Trusted Carpenter-Driven Adhesive Brand

Q1 FY27 - INVESTOR PRESENTATION

INDIA'S WIDELY TRUSTED AND FASTEST GROWING WOOD ADHESIVE BRAND

ABOUT US

The company launched its brand "**Euro 7000**" in 2006, and is now **the amongst the top selling wood adhesive** (white glue) brand in India in the retail segment.

JYOTI RESINS AND ADHESIVES LTD is a manufacturer of synthetic resin adhesives. The Company manufactures various types of wood adhesives (white glue) under the brand name of EURO 7000.

Company's success so far in this business is an outcome of its strategic vision focus on delivering world class products and services to its customers.

Company launched its brand "Euro 7000" in 2006. The company has steadily increased its plant (at Santej, Ahmedabad) capacity from 1000 Tonnes per month **to 2000 TPM (24,000 TPA) in Aug'22.**

Today it services 15 states in India through 54 branches and 65 distributors, catering to 13,000 retailers and 3.5 lac carpenters. A ~562 strong sales force plays a key role in this process.

Euro 7000 has today grown exponentially and is now **the amongst the top selling wood adhesive (white glue) brand in India in the retail segment.**

Vision & Mission

To Acquire National Leadership Position in Wood Adhesives in Retail Segment.

To be India's most Preferable Adhesive Brand For The Carpenters, where Our End Users Can find The Best Solution For Gluing The Furniture.

We Believe To Continuously Create New Opportunities For Our Team Members To Do Growth In Our Strategic Business.

WHY JYOTI RESINS?

EURO
7000
Wood Adhesive

Consumption-driven, repeat-use **product category**

Deep Engagement with **Carpenters** (End Decision makers)

Strong **brand Recall** and **pricing** power

High **ROE/ROCE**, **Asset Light** Operating Model

Growing Network across **India**

Clear visible path to achieve **Rs. 500+ Crores**

#SirfJodoNahin FayedonKeSaathJodo

Capital Efficient Engine

High ROCE, Asset Light Model

- Generating +25% ROE & ROCE over last 8 years
- Strong Cash Generation – OCF
- Disciplined working Capital
  - Provision for Redemption point creates negative working capital effect
- Operating Leverage as scale increases
- Low Capex Requirement in our model
  - Fixed Asset Turnover Potential > 8-10x post brownfield capex

Scalable Growth Execution

Clear visible path for growth

- Expansion in existing markets
  - Increase penetration
  - Higher consumption per user
- Geographic Expansion (State by State)
- Scaling Carpenter Network
- Strengthening Brand Recall
- Appointed brand Ambassador
- Continued Dealer/Carpenter Meets

Capital Efficiency Moat

Brand Trust Moat

Distribution Density Moat

Carpenter Loyalty Moat

MOATS

of a Predictable Compounding Model

Distribution Depth Advantage

Growing Network across India

- Strong Presence in key consumption states
- Increased the Registered Base of 2,10,000 Carpenters
- Improved Product Mix (Premium SKUs)
- Expanding Distributor Reach to 65
- Presence in 15 States
- Growing Branches to 54 for Prompt Efficient Service

Influencer Flywheel

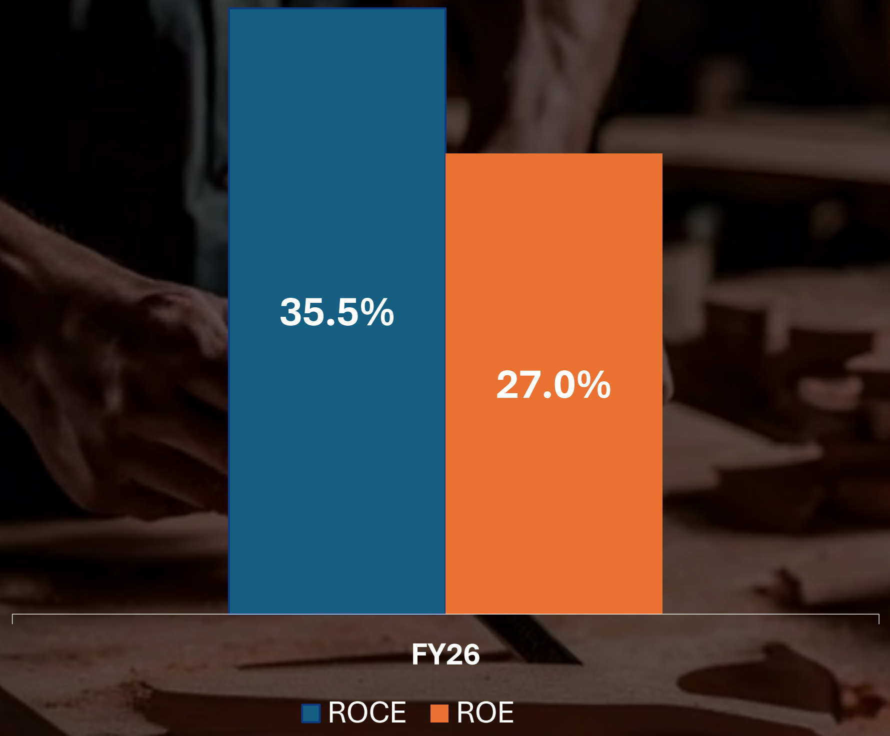
Deep Engagement with Carpenters (End Decision makers)

- Customers, contractors, architects and Dealers follow carpenter preference
- High Repeat usage leads to habit formation
- Increase the Active Carpenter Base
- This creates Stickiness + Pricing Power
- On ground Engagement Program, Meets, Demos, etc.

> **"A Self-Reinforcing Growth Model Built on Four Clear Moats"**

WE OWN HIGH ROE / ROCE, BRAND LED SPECIALTY FORMULATION PLATFORM WITH SCALABLE ADJACENCIES

SUPERIOR CAPITAL ALLOCATION



Note: Calculated on Average Basis

Efficiency-Led Returns

Our model focuses on premium products that require low capital intensity while driving returns on capital employed.

Redemption points (Liab for expenses) creates a Negative Working Capital cycle advantage

To keep Liabilities for expenses range below 30% of Revenue in the long term) (~30% for FY26).

Sustained Gross Margins of 65%+ for the Year

Long-Term EBITDA Guidance of 23-25%

Fixed Asset Turnover Ratio potential of > 8-10X post brownfield expansion

“Delivering superior return on capital across cycles”

STRONG CASH FLOWS FUEL GROWTH

? plan with cash in hand.

It keeps us ready for large scale points redemption as and when received which ensures carpenters redemption benefits are honored timely

It allows us to continue with our brownfield and greenfield capex plans

To spend adequately on branding and marketing activities both ATL as well as BTL

And still are able to maintain our dividend payout to shareholders

FY26 Dividend Payout Ratio 15.4%
(Rs. 9 Per Share 90% of Face Value)

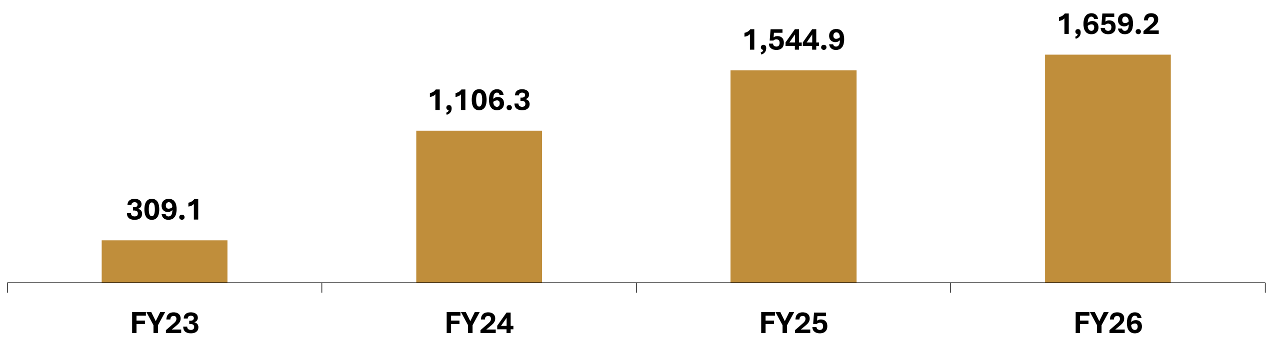
To Ensure we stay debt free - Continues to be Net Debt negative since FY18

In FY26, Company maintained a strong Investments and Cash & Bank

~Rs.1,659 Mn.

Cash & Cash Equivalents = Investments +Cash & Cash Equivalents + Bank Balance

Investments + Cash in Hand + Bank Balance (Rs. Mn.)



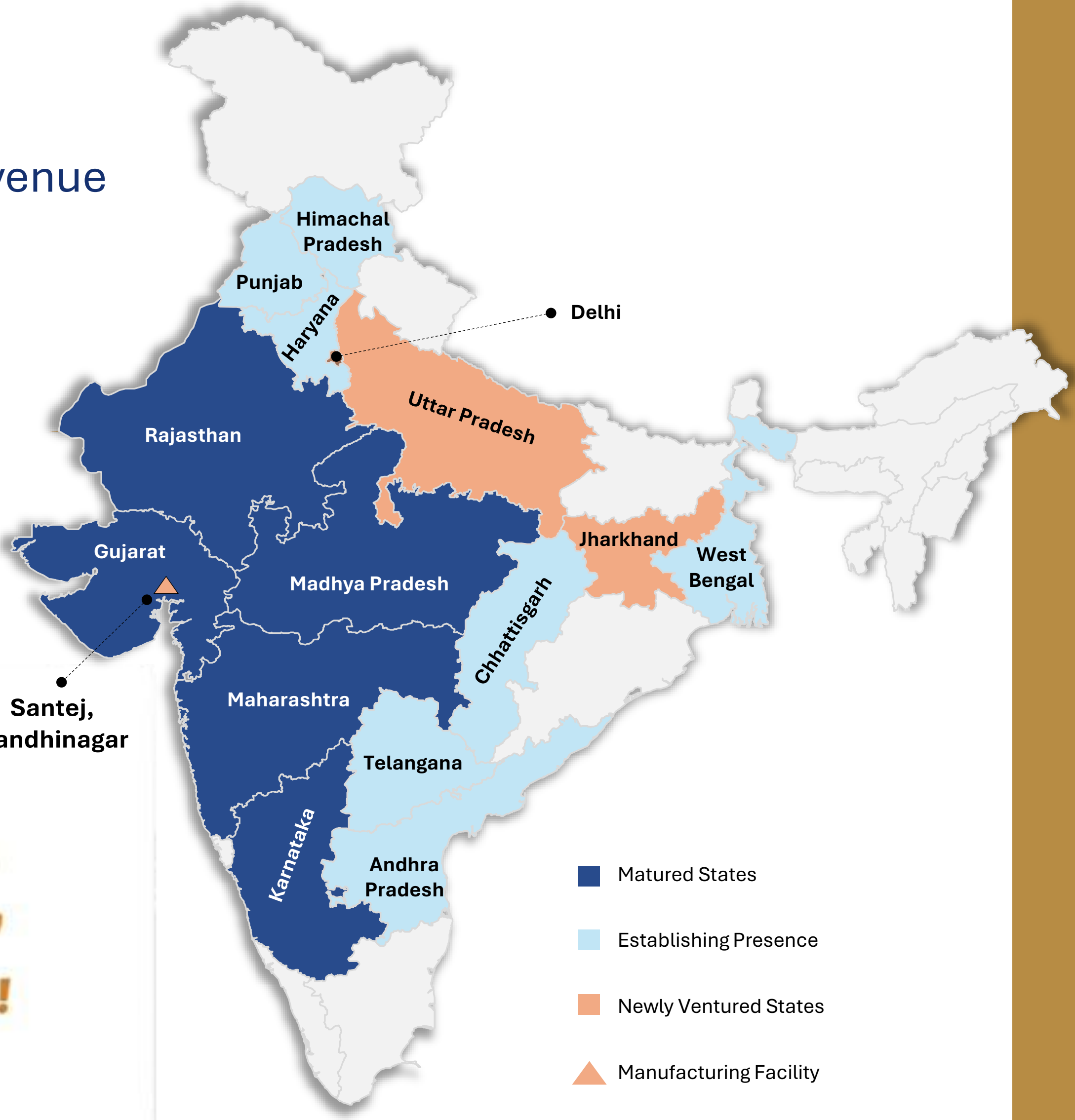
OUR REAL ASSET IS NOT FACTORIES IT IS REACH

GROWING NETWORK ACROSS INDIA

Top **states** contribute **~80-85%** revenue

Market share **15–35%** in top states

It takes 2-3 years to reach break even in new region



15 States	**54** Branches
65 Distributors	**~562** Sales force
13,000 Retailers	**350,000** Carpenters

BUILDING BRAND RECALL THROUGH - ATL

Driving top-of-mind awareness across carpenters, dealers and consumers

(click to see ads)

INFLUENCER PROGRAMMES - BTL

EURO 7000 Wood Adhesive

On-ground engagement drives adoption & network expansion

Carpenter Connect Activities – Q1 FY27

Dealer Mega Meets – Q1 FY27

RECENT ADS WITH END INFLUENCERS

End-user validation through real carpenter testimonials

(click to see ads)

EURO
7000
Wood Adhesive

GROWTH IS EXECUTION DRIVEN NOT ASSUMPTION DRIVEN

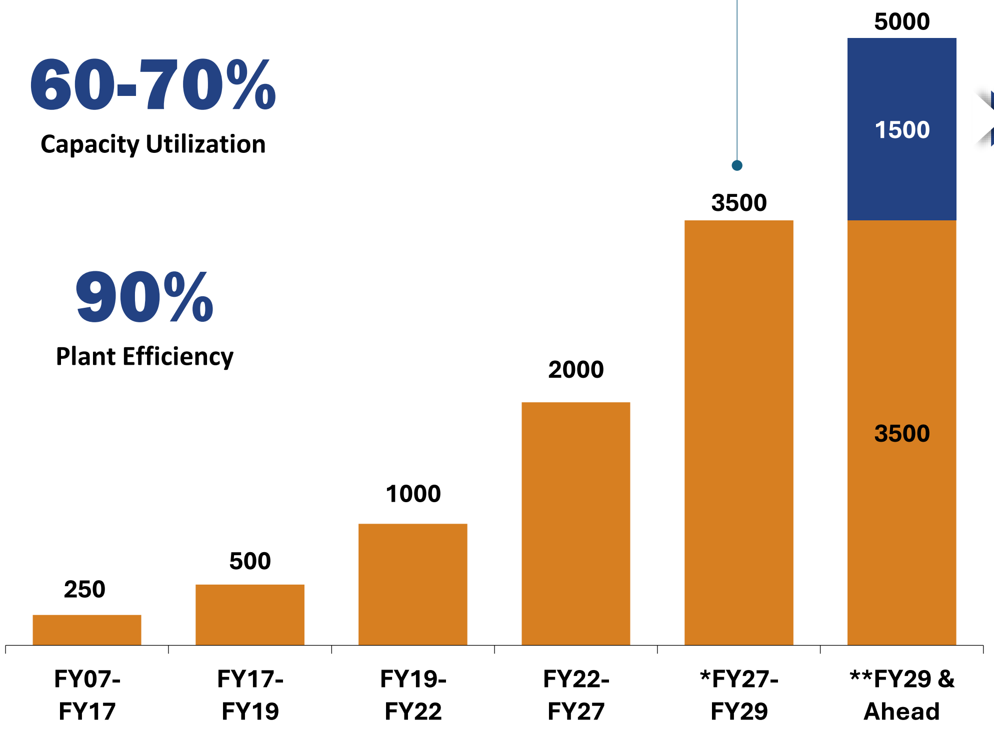
BUILDING CAPACITY TO SUPPORT LONG-TERM GROWTH

Company continues to scale capacity in line with demand, supported by strong internal accruals and disciplined capital allocation.

Capacity Expansion (Tonnes Per Month)

60-70%
Capacity Utilization

90%
Plant Efficiency



*Additional 1500 TPM Expected in Q2FY27

**Post Greenfield Expansion

Brownfield Expansion

- 2,000 → 3,500 TPM ~80% completed | Live before Q2 FY27
- Capex: ~₹7–8 Cr → ₹600 Cr potential (high capital efficiency)
- Fully funded through internal accruals (no external capital)

Greenfield facility

Phase 1 with initial capacity of 1500 TPM

- ₹45-50 Cr initial capex → 1,500 TPM capacity including Land, Building, Plant & Machinery & Other Infrastructure
- Expandable to 5,000 TPM (+500 - 1000 TPM phases)
- Located in Gujarat (cost-efficient hub)
- Enabler for ₹1,000 Cr revenue vision

"Gearing up for future growth"

ADHESIVES ARE NOT SOLD THEY ARE RECOMMENDED

DEEP ENGAGEMENT WITH END-USERS

Carpenters decide which brand is used. Dealers and architects follow their lead. Every new carpenter is a lifetime revenue stream.

3,50,000+

Carpenters Touched

2,10,000+

Registered Carpenters

On-ground Engagement: Constant meets, demos, and loyalty programs.

Habit Formation: High repeat usage leads to brand stickiness.

Pricing Power: Loyalty reduces price sensitivity at the counter.

> “We grow one carpenter at a time”

WHY THIS MODEL COMPOUNDS?

Consumption-Led Business Model

- Daily Consumption Product
- Low Ticket High Frequency
- Network Driven Growth

Carpenter Economics & Lifetime Value

- Every New Carpenters = Life time Revenue Stream
- High Switching Cost (Trust + habit)
- Ground Effort towards high cost of customer acquisition

Large & Growing Market Opportunity

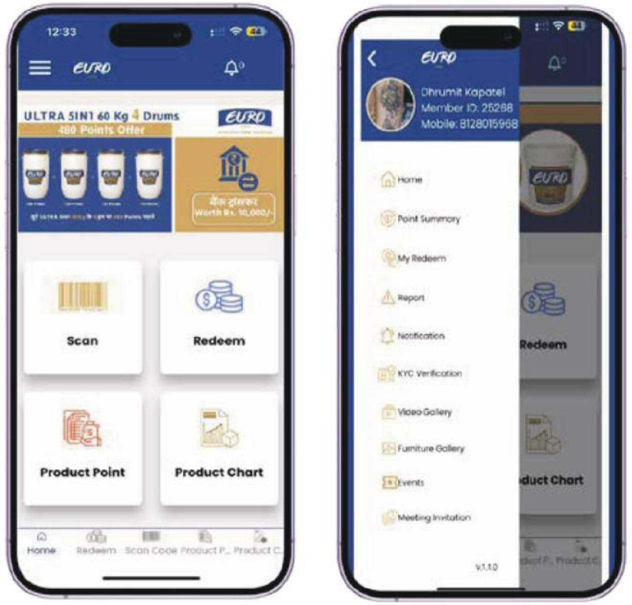
- Large and under penetrated adhesive market
- Shift from local unorganized to branded products
- Growth Driven by housing & furniture demand

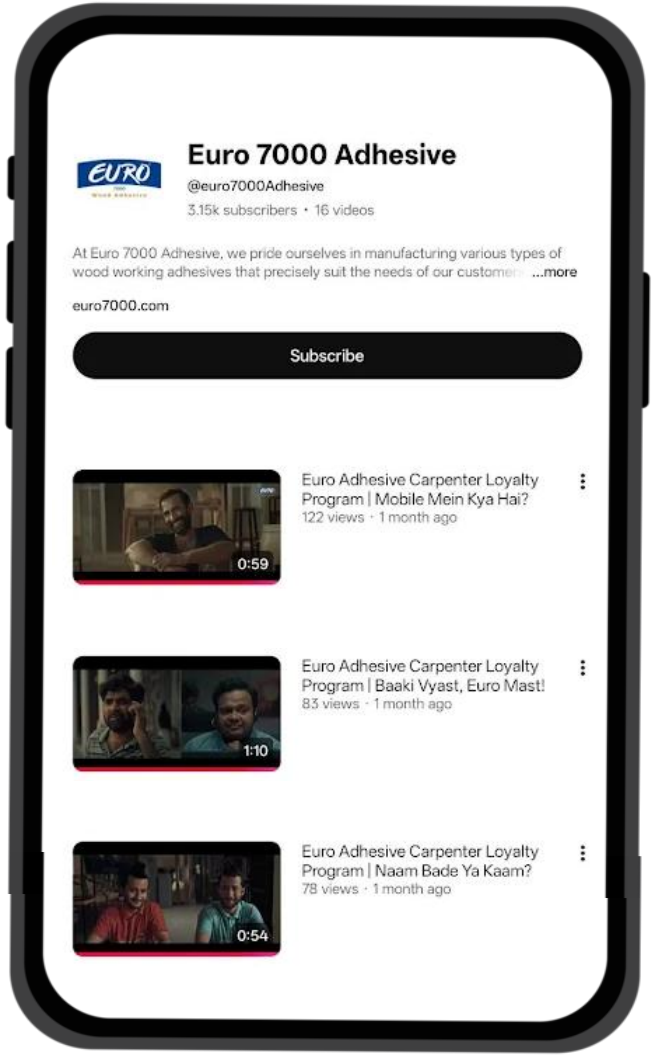
“Building A Predictable Compounding Engine”

CARPENTER LOYALTY AS A GROWTH LEVER

Redemption Options:

- Gifts / customized rewards
- Bank transfers (Selected regions / products)
- No expiry policy → to maintain positive sentiment
- Region-specific programs across all 15 states





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PREMIUM PORTFOLIO FOR EVERY SEGMENT

EURO Ultra 5 in 1

"The No Compromise Adhesive"

Key Features & Benefits:
- Fast Drying Adhesive
- Water Proof
- High Coverage
- Extra Strength Adhesive
- High Grab

Applications:
- Modular furniture & Interior décor
- Multiple-surface wooden bonding
- Fast & efficient carpentry projects

Extreme 3 Hi Strong

"Superfast Kam, 3 Fayedon Ke Sath"

Key Features & Benefits:
- Fast Drying Adhesive
- Water Proof
- High Coverage

Applications:
- Daily household furniture repair
- Softwood & MDF bonding
- Low-cost wood fixing & projects

EURO WP 2in1

"Smart Bano 2in1 Chuno"

Key Features & Benefits:
- Fast Drying Adhesive
- Water Proof

Applications:
- Plywood, MDF & particleboard
- Kitchen cabinets, wardrobes & wall panels
- Interior woodwork in high-moisture areas

PVC Glue

"Finishing Jo Dil Jeet Le"

Key Features & Benefits:
- Pre-edge bending tapes
- Strong bonding of PVC sheet to wood

Applications:
- General carpentry & plywood fixing
- Budget furniture & DIY woodwork
- Paper & craft bonding

EURO Xtra

"Extra Strong"

Key Features & Benefits:
- Extra Strength Adhesive

Applications:
- Premium wooden cabinetry & wardrobes
- High-end furniture manufacturing
- Interior wood panelling & decorative laminates

"Focused on scaling to ₹500 Cr and ₹1,000 Cr through core wood adhesives, with no near-term diversification."

PACKAGING SKUs

Comprehensive packaging range from 500g to 60kg
Designed to serve both retail and bulk consumption needs across customer segments.

OUR JOURNEY

1994 Established in 1994 by Chairman and first generation entrepreneur Mr.Jagdish Patel

1994 -1995 IPO in the year 1994-95. Manufacturing setup at Santej, Ahmedabad over an area 8000 square yard

2005 Mr Utkarsh Patel, ED joins the business after completing Chemical Engineering; and Masters courses in Marketing and International Business Management

2006 Euro 7000 brand launched – white glue – premium adhesive for retail

2007 2007 company expand capacity to 250 TPM and enters new markets outside Gujarat

2010 Company forays into Rajasthan markets

2025 Onboarded noted actor and celebrity **Pankaj Tripathi** as **Brand Ambassador** #SirfJodoNahinFayedonKeSaathJodo

2023-2024 Forayed into New Delhi & UP with 5 new branches.

2022 Company expands capacity to 2000 TPM. Initiates process to setup warehouse.

2018-2019 Presence grows to 12 states & capacity to 1000 TPM

2016 -2017 Company expands production capacity to 500 TPM

2012 Company forays into Maharashtra and other key markets

MANAGEMENT TEAM

CHAIRMAN

Mr. Jagdish N Patel is the first-generation entrepreneur and started this company in 1994 eyeing the huge opportunity he saw in the market for organized players in adhesives.

With his financial prowess and effective team management capabilities, he built the strong foundation on which Euro7000 stand today.

MANAGING DIRECTOR

In 2005, **Mr. Utkarsh Patel**, Executive Director, joined the business, after completing his Chemical Engineering and Management courses in the field of Marketing and International Business Management.

He is currently driving the business on all fronts and has been instrumental in the operational turnaround of the business, with a vision to be the next big participant in the adhesives industry in India.

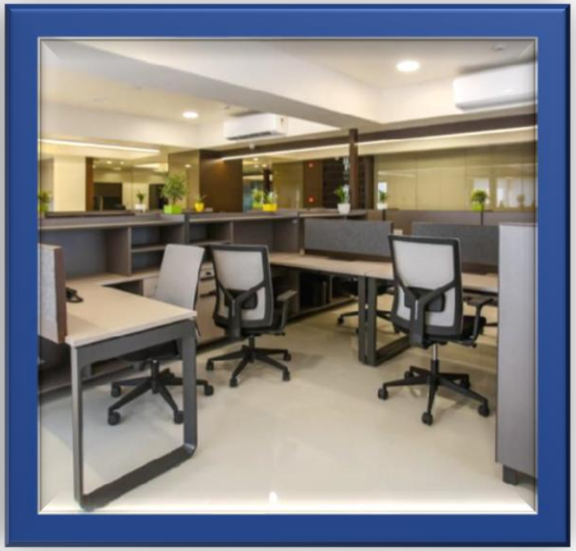
MANUFACTURING & OPERATIONS

Manufacturing Plant

Our manufacturing plant at Santej, Ahmedabad, Gujarat Is currently at

2000 TPM (24,000 TPA).

Administrative Offices



Our corporate office is at Ahmedabad, Gujarat. We also have an Administrative Office in Mumbai. Other than this we have

54 branch offices & warehouses

across key cities & states.

FINANCIAL PERFORMANCE HIGHLIGHTS

PERFORMANCE SNAPSHOT - Q1FY27

- Highest Ever Q1 Revenue at Rs. 877.1 mn, up ~17% YoY, led by 9-10% volume growth & 8-9% increase in ASP on account of sharp rise in raw material prices. Only partial price increase benefit received in Q1.
- Q1 witnessed higher raw material prices amid geopolitical disruptions in West Asia, which exerted pressure on gross and EBITDA margins, since the company holds lower inventory of raw material and finished goods vs peers. However, in Q2 raw material costs have softened vs Q1FY27.
- We expect EBITDA margin to rebound to 23-25% levels in Q2 led by full benefit of price increase and softening of raw material prices (vs Q1).
- Sales force increased to 562 members (vs. 525 in Q4FY26).
- Entered Jharkhand markets in Q1FY27.
- Registered carpenter network crossed 2,10,000 carpenters.

54 Mega Dealer Meets in Q1 FY27

CHALLENGES & HOW WE ARE OVERCOMING

Q1FY27 – Key Performance Pointers	Q2FY27 – What shareholders can expect
Key Raw Materials Prices Remain Elevated due to war scenario	
❖ Prices of Raw Materials increased in March 2026 – average raw material costs jumped ~ 60% in Q1 ❖ Higher inventory of raw material stocked up to address short supply concerns	❖ Prices increases taken twice in Q1 to mitigate raw material price rise ❖ Raw material prices have since softened, though still continue to be at elevated levels ❖ Expect EBITDA Margin to rebound to around 23-25% levels in Q2.
Growth	
❖ Q1 Volume growth stood at ~9-10%+ led by growth in our new geographies and carpenter network. ❖ Company opened up new geography of Jharkhand in this quarter	❖ Q2 is a monsoon quarter and typically a soft quarter for the product category owing to lower than usual activity of carpenters coupled with non availability of labour. ❖ Odisha being targeted as a new state to be opened up in Q2
Other Expenses	
❖ As indicated in previous quarter, Other expenses were higher led by large number of 54 mega dealer meets held in Q1 being a key season for the product.	❖ Expect Other Expenses to stay at lower and normalized levels vs Q1

QUARTERLY INCOME STATEMENT

(All values in Rs Mn.)	Q1FY27	Q4FY26	Q1FY26
Net Sales	**877.1**	**929.4**	**751.0**
Expenditure	750.0	679.7	544.6
EBITDA	**126.6**	**249.7**	**206.4**
EBITDA Margin (%)	**14.4%**	**26.9%**	**27.5%**
Other Income	33.2	24.9	30.6
Depreciation	5.1	5.0	4.6
Interest	-	0.9	-
Profit Before Tax	**154.7**	**268.7**	**232.4**
Tax	37.1	67.9	58.5
Profit After Tax	**117.5**	**200.8**	**173.8**
PAT Margin (%)	**13.4%**	**21.6%**	**23.1%**
Reported Earnings Per Share (Rs)	**10**	**17**	**14**

Note: Rs 10 mn = Rs 100 lacs = Rs 1 crore

Revenue growth of ~17% led by ~9-10% volume growth and ~8-9% increase in average realisation.

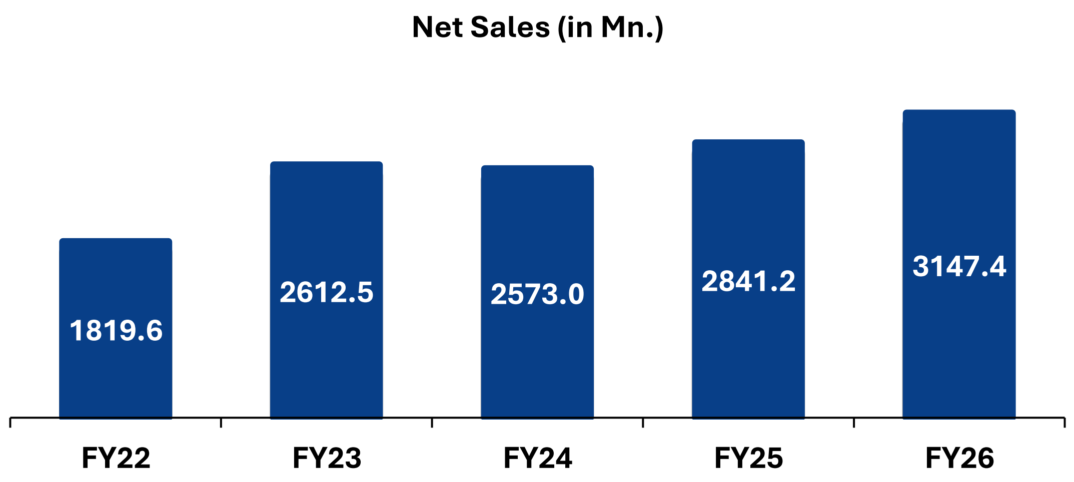
Gross Margins were lower at 59% vs 72.5% in Q1FY26 led by sharp jump in raw material prices due to the West Asia crisis. This led to EBITDA Margins dropping to 14.4% as prices increases taken in May'26 and Jun'26 are expected to play out fully in Q2. Further, raw material prices have softened in Q2 vs Q1 levels.

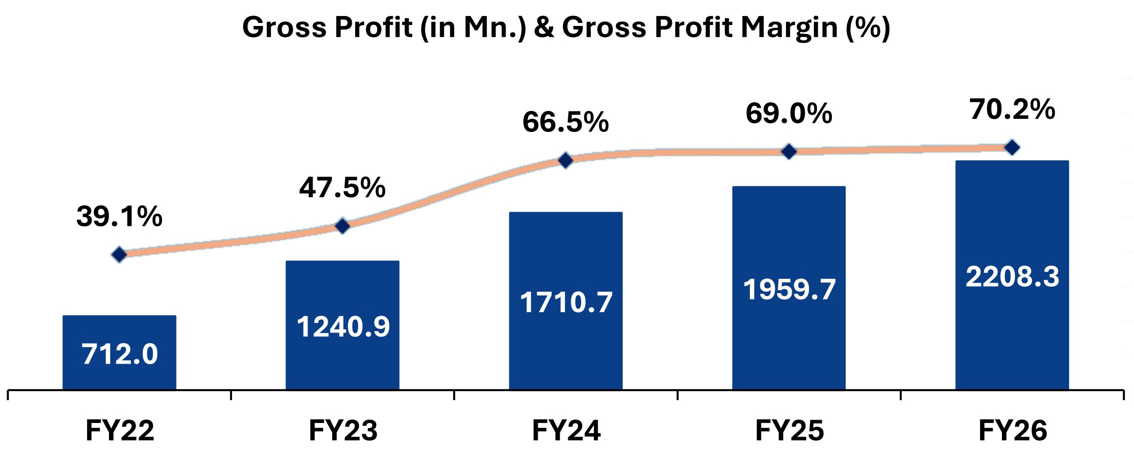
ANNUAL INCOME STATEMENT

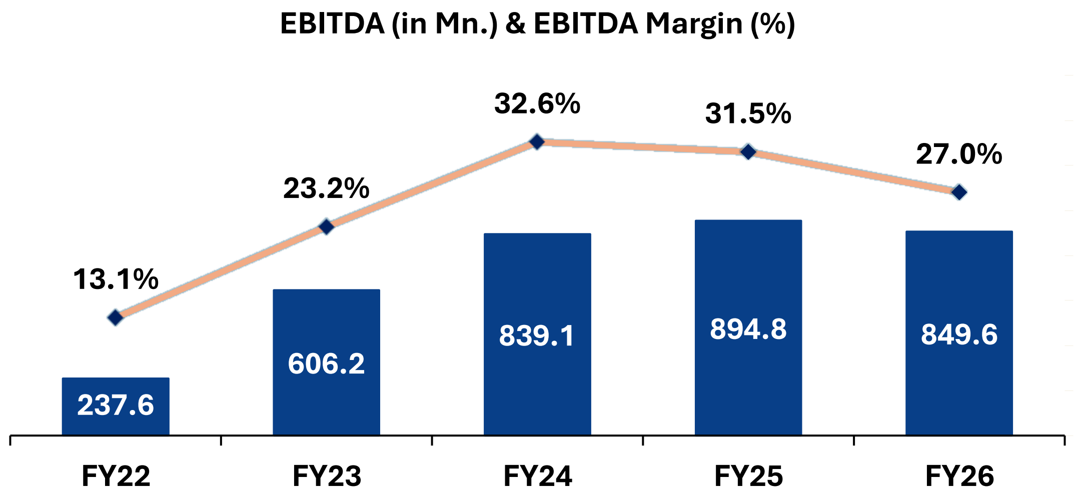
(All values in Rs Mn.)	FY21	FY22	FY23	FY24	FY25	FY26
Net Sales	**1,012.9**	**1,819.6**	**2,612.5**	**2,573.0**	**2,841.2**	**3,147.4**
Expenditure	908.6	1,581.9	2,006.3	1,733.9	1,946.4	2,297.9
EBITDA	**104.4**	**237.6**	**606.2**	**839.1**	**894.8**	**849.5**
EBITDA Margin (%)	**10.3%**	**13.1%**	**23.2%**	**32.6%**	**31.5%**	**27.0%**
Other Income	64.2	34.5	22.6	68.2	109.7	115.8
Depreciation	6.2	7.1	14.5	10.9	15.9	19.2
Interest	0.7	0.5	0.3	0.5	0.7	1.0
Profit Before Tax	**161.7**	**264.6**	**614.0**	**895.9**	**987.9**	**945.2**
Tax	40.1	67.0	149.7	224.8	249.1	245.4
Profit After Tax	**121.7**	**197.6**	**464.4**	**671.2**	**738.7**	**699.8**
PAT Margin (%)	**12.0%**	**10.9%**	**17.8%**	**26.1%**	**26.0%**	**22.2%**
Earnings Per Share (Rs)	**30.41**	**49.41**	**38.70**	**55.93**	**61.57**	**58.32**

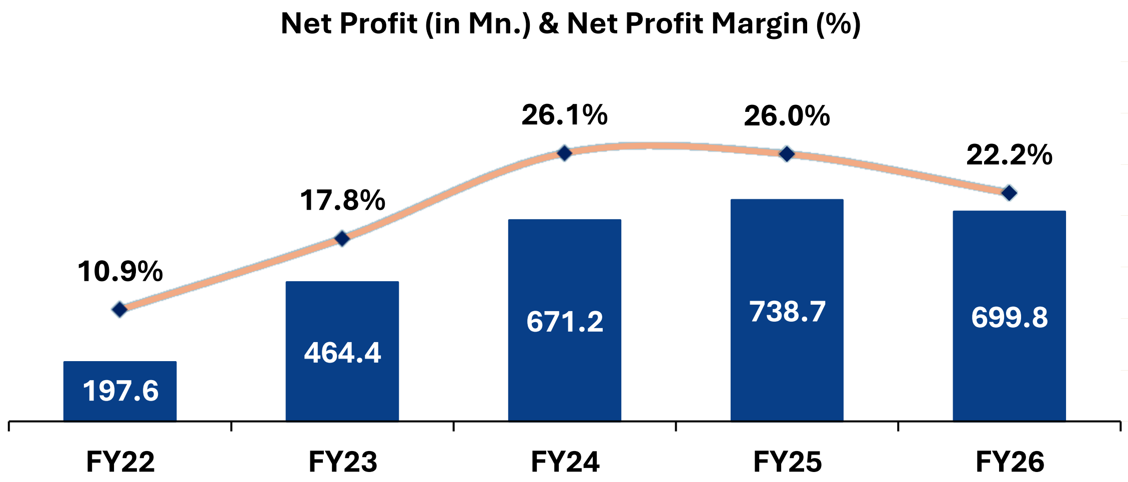
Note: Rs 10 mn = Rs 100 lacs = Rs 1 crore

ANNUAL FINANCIAL HIGHLIGHTS









ANNUAL BALANCE SHEET

(All values in Rs Mn.)

Equity & Liabilities	FY24	FY25	FY26
Share Capital	120.0	120.0	120.0
Other Equity	1,542.4	2,172.6	2,767.6
Total Equity	**1,662.4**	**2,292.6**	**2,887.6**
Deferred Tax Liabilities (Net)	5.4	6.0	8.5
Other Financial Liabilities	9.3	63.9	73.3
Total Non- Current Liabilities	**14.7**	**69.9**	**81.8**
Financial Liabilities			
i. Trade Payables	99.0	147.9	95.5
ii. Other Financial Liabilities	20.3	23.4	5.2
Other Current Liabilities	888.0	951.5	946.1
Provisions	5.9	0.2	0.2
Current Tax Liabilities (Net)	225.0	247.5	239.5
Total Current Liabilities	**1,238.2**	**1,370.5**	**1,286.5**
TOTAL EQUITY & LIABILITIES	**2,915.3**	**3,733.0**	**4,255.9**

Assets	FY24	FY25	FY26
Property, Plant & Equipment	482.3	483.8	500.0
Capital work-in-progress	-	-	1.2
Financial Assets			
i. Other Financial Assets (Bank FD)	14.8	93.9	93.0
Total Non-Current Assets	**497.1**	**577.6**	**594.2**
Inventories	49.7	68.5	85.3
Financial Assets			
i. Investments	0.4	15.4	468.6
ii. Trade Receivable	939.9	1,255.4	1,591.5
iii. Cash & Cash Equivalents	281.8	397.7	394.8
iv. Bank Balance other than above	824.1	1,131.8	795.8
Current Tax Assets	-	251.5	237.4
Other Current Assets	322.4	35.1	88.2
Total Current Assets	**2,418.2**	**3,155.4**	**3,661.7**
TOTAL ASSETS	**2,915.3**	**3,733.0**	**4,255.9**

Note: Rs 10 mn = Rs 100 lacs = Rs 1 crore

SAFE HARBOUR

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THANK YOU!

Jyoti Resins and Adhesives Ltd

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