Modern Engineering and Projects Limited

Shaping the Road Ahead

August 13, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 539762

Sub: Intimation pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Outcome of the Board Meeting – Financial Results

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, please take note that the Board of Directors of the Company has, at its Meeting held today i.e., August 13, 2026, considered and approved, inter-alia, the Un-audited Financial Results of the Company for the quarter ended June 30, 2026, along with the Limited Review Report of the Statutory Auditors thereon.

The said results along with the Limited Review Report is annexed herewith.

The above information is also available on the website of the Company i.e., www.mep.ltd

The Board Meeting commenced at 4:30 p.m. and concluded at 04:55 p.m.

Thanking you,

Yours faithfully,

For Modern Engineering and Projects Limited

FATTEHSINGH KRISHNRAO PATIL

Digitally signed by FATTEHSINGH KRISHNRAO PATIL
Date: 2026.08.13 17:12:03 +05'30'

Fattehsingh Krishnrao Patil
Managing Director
DIN: 10738344
Email id: fattehsingh@gmail.com

Encl: As above

Unit no. 1106, 11th Floor, Hallmark Business Plaza, Near Guru Nanak Hospital, Bandra (E), Mumbai–400051
: +91-22-6666 6007 | : info@mep.ltd | : www.mep.ltd | CIN : L01132MH1946PLC381640

Independent Auditor's Review Report on Unaudited Financial Results of Modern Engineering and Projects Limited for the quarter ended June 30, 2026, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
MODERN ENGINEERING AND PROJECTS LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Modern Engineering and Projects Limited and its joint operations, ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The results include the following joint operations:

   a. MEPIDL-MCL-JV; and
   b. Aquatech-MEPL-JV (Khopoli); and
   c. Aquatech-MEPL-JV (Nashik)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of Aquatech-MEPL-JV and Aquatech-MEPL-Nashik JV (the "Joint Ventures"), which include revenue of ₹127.13 lakhs, Profit/(Loss) of (₹12.77 lakhs), and total comprehensive income of (₹12.77 lakhs) for the quarter ended June 30, 2026.

   The financial statements of the Joint Venture have not been reviewed or audited by their auditors and have been furnished to us by the Management, and, our opinion on the financial statements, in so far as it relates to the amounts and disclosures included in respect of the Joint Venture, is based solely on the information provided by the Management.

S.K Patodia & Associates LLP
FRN 112723W/ W100962
Mumbai
Chartered Accountants

7. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2026 and the unaudited year-to-date figures for the nine months ended December 31, 2025.

   Our conclusion is not modified with regard to these matters.

For S K Patodia & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 112723W/W100962

Dhiraj Lalpuria
Partner
Membership Number: 146268
UDIN : 261462680JJAWF8509

Place : Mumbai
Date. : August 13, 2026

Modern Engineering and Projects Limited

CIN: L01132MH1946PLC381640

Unit no.1106, 11th Floor, Hallmark Business Plaza, Near Guru Nanak Hospital, Bandra (E), Mumbai - 400051

E-mail: cs@mep.ltd; Website: www.mep.ltd; Telephone No.: 022-66666007

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

₹ in Lakhs (Except earnings per share data)

Sr.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1	**Income :**				
	a) Revenue from operations	1,281.97	4,762.45	3,094.32	11,978.71
	b) Other Income	1.52	53.71	51.93	306.25
	Total Revenue	**1,283.49**	**4,816.16**	**3,146.25**	**12,284.96**
2	**Expenses :**				
	a) Operating Costs	666.77	4,002.79	2,536.01	9,212.76
	b) Employee benefits expense	207.99	252.78	194.11	843.24
	c) Finance Costs	79.48	35.12	48.15	93.83
	d) Depreciation & Amortization expense	34.36	47.39	55.49	212.52
	e) Other expenses	193.08	429.17	88.24	780.06
	Total Expenses	**1,181.68**	**4,767.25**	**2,922.01**	**11,142.43**
3	**Profit/(Loss) Before Tax and exceptional items(1-2)**	**101.81**	**48.92**	**224.24**	**1,142.54**
4	**Exceptional items**	-	-	-	-
5	**Profit/(Loss) Before Tax (3-4)**	**101.81**	**48.92**	**224.24**	**1,142.54**
6	**Tax Expense**	**33.92**	**12.14**	**42.97**	**293.62**
	a) Current Tax	28.19	14.32	43.16	294.25
	b) Deferred Tax	5.73	(2.18)	(0.19)	(0.63)
7	**Profit/(Loss) for the period (5-6)**	**67.89**	**36.78**	**181.27**	**848.92**
8	**Other Comprehensive Income:**	**(1.02)**	**(8.40)**	**1.38**	**(4.14)**
	a) Items that will not be reclassified to profit or loss	(1.37)	(11.23)	1.84	(5.53)
	b) Tax impact relating to items that will not be reclassified to profit or loss	0.35	2.83	(0.46)	1.39
9	**Total Comprehensive Income for the period (7+8)**	**66.87**	**28.37**	**182.65**	**844.78**
10	**Paid-up Equity Share Capital (Face Value of ₹ 10 per share)**	**1,545.00**	**1,545.00**	**1,545.00**	**1,545.00**
11	**Other Equity (excluding revaluation reserve)**				**4,902.14**
12	**Earnings per Share (EPS)***				
	a) Basic EPS (₹)	0.44	0.24	1.17	5.49
	b) Diluted EPS (₹)	0.44	0.24	1.17	5.49

** Not annualised*

Notes to the Unaudited Financial Results

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 13, 2026. The statutory auditors of the Company have reviewed the financial results for the quarter ended June 30, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company is engaged in one type of business, i.e., the execution of contracts of various infrastructure projects including transportation engineering, civil construction etc. Therefore, no separate segment disclosure is required in terms of Ind AS 108 - Operating Segments.

4 The Company has entered into a Joint Venture agreement, MEPIDL-MCL-JV (the joint venture), for construction of roads. This is classified as joint operations under the accounting standards applicable to the company, which require the company to treat it as a joint venture. The financial information includes total revenue of ₹881.23 lakhs (without intercompany elimination) and total profit/(loss) before tax of ₹619.47 lakhs (without intercompany elimination) for the quarter ended June 30, 2026, of the Joint Venture.

S.K.Patodia & Associates LLP * Chartered Accountants * FRN 112723W/ W100962 Mumbai

MODERN ENGINEERING AND PROJECTS LIMITED MUMBAI

5 The Company has entered into Joint Venture agreement, Aquatech-MEPL-JV (the joint venture), for "Khopoli Underground Sewerage Scheme". This is classified as joint operations under the accounting standards applicable to the company, which require the company to treat it as a joint venture. The financial information includes total revenue of ₹55.28 lakhs (without intercompany elimination) and total profit/(loss) before tax of (₹24.59) lakhs (without intercompany elimination) for the quarter ended June 30, 2026, of the Joint Venture.

6 On February 13, 2024, the Company has entered into Joint Venture agreement, Aquatech-MEPL Nashik JV (the joint venture), for "Design, Construction, Supply, Erection, Testing and Commissioning of 11.5 MLD STP, 29.5 MLD TTP & allied works, followed by O&M of 60 months, for NMC, Nashik". This is classified as joint operations under the accounting standards applicable to the company, which require the company to treat it as a joint venture. The financial information includes total revenue of ₹71.85 lakhs (without intercompany elimination) and total profit/(loss) before tax of ₹11.82 lakhs (without intercompany elimination) for the quarter ended June 30, 2026, of the Joint Venture.

7 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year then ended and the unaudited figures for the nine months ended December 31, 2025.

8 The above results are available on the Company's website *www.mep.ltd* and also on *www.bseindia.com*.

9 Previous year/ period figures have been regrouped/ reclassified/ rearranged/ recast wherever necessary.

For and on the behalf of the Board of Directors

S.K Patodia & Associates LLP
FRN 112723W/ W100962
Mumbai
Chartered Accountants

Fattehsingh Patil
Managing Director
DIN: 10738344

Modern Engineering and Projects Limited
MUMBAI

Place : Mumbai
Date : August 13, 2026