

Date: August 12, 2026

To,  
Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 533315

**Subject: Outcome of Board Meeting held on Wednesday, August 12, 2026, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company, at its meeting held on August 12, 2026, has considered and approved the following:

1. On the recommendation of the Audit Committee, the Board has considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company on the said results.

The copy of the aforesaid Unaudited Financial Results along with the Limited Review Report is enclosed herewith.

The meeting of the Board of Directors commenced at **4:45 p.m.** and concluded at **7:10 p.m.**

Kindly take the above on your records and acknowledge receipt.

Thanking You,

**For INNOVASSYNTH TECHNOLOGIES (INDIA) LIMITED**  
**(Formerly known as Innovassynth Investments Limited)**

A blue ink signature of Sameer Salim Pakhali is written over a circular blue stamp. The stamp contains the text "Innovassynth Technologies (India) Limited" around the perimeter and "KHOPOLI" in the center.

**Sameer Salim Pakhali**  
**Company Secretary & Compliance Officer**  
**ACS 55746**

**Innovassynth Technologies (India) Limited**  
(Formerly, Innovassynth Investments Limited)

**Registered office:**  
Old Mumbai-Pune Road,  
Khopoli – 410 203 India.  
Phone: +91-2192-260100  
Email: [itil@innovassynth.com](mailto:itil@innovassynth.com)  
CIN: L67120MH2008PLC178923

**Corporate Office:**  
TCG International Biotech Park,  
2nd Floor, Genesis Square,  
Hinjewadi Phase – II,  
Pune – 411 057, India.  
Phone: +91-20-61921000

**Independent Auditors' Review Report on the unaudited quarterly financial results of  
Innovassynth Technologies (India) Limited  
(formerly known as Innovassynth Investments Limited)**

To,  
The Board of Directors  
Innovassynth Technologies (India) Limited  
(formerly known as Innovassynth Investments Limited)  
Old Mumbai- Pune Road, Khopoli,  
Maharashtra, India, 410203

We have reviewed the accompanying statement of Unaudited Financial Results of **Innovassynth Technologies (India) Limited (formerly known as Innovassynth Investments Limited)** (the 'Company') for the Quarter ended June 30, 2026 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

The comparative restated financial information for the quarter ended June 30, 2025, included in these financial results, include revenue from operations of Rs. 1,227.21 lakh; net (loss) of Rs. (1856.75) lakh and total comprehensive income (loss) of Rs. (1856.75) lakh for the quarter then ended, as considered in the Statement pertaining to erstwhile associate (ITIL), which got merged into the Company and has been accounted for with effect from the Appointed Date (i.e. 1 October 2024) in accordance with Scheme of Merger by Absorption duly approved by National Company Law Tribunal (NCLT) on November 14, 2025. The aforesaid numbers of ITIL, for the quarter ended June 30, 2025, were reviewed by then Statutory auditors of ITIL whose report, dated August 12, 2025, expressed unmodified conclusion. (Refer Note 4 to the unaudited financial results of the Company).

Our conclusion on the Statement is not modified in respect of the above matter.

**For P G BHAGWAT LLP**  
Chartered Accountants  
Firm's Registration Number: 101118W/W100682

**Abhijit  
Pradip  
Shetye**  Digitally signed by  
Abhijit Pradip  
Shetye  
Date: 2026.08.12  
18:44:09 +05'30'

Abhijit Shetye  
Partner  
Membership Number: 151638  
UDIN: 26151638SVOYBH3397  
Place: Pune  
Date: August 12, 2026

**INNOVASSYNTH TECHNOLOGIES (INDIA) LIMITED**  
(formerly known as INNOVASSYNTH INVESTMENTS LIMITED)

CIN:L67120MH2008PLC178923

Registered Office: Old Mumbai-Pune Road, Khopoli, Khopoli, Raigarh(MH)- 410203, Maharashtra, India

Website: www.innovassynth.com, E-mail ID:secretarial@innovassynth.com

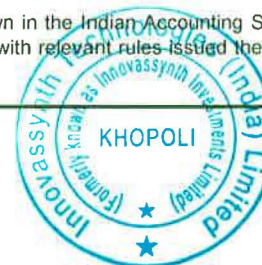
**Statement of Audited Financial Results for the Quarter ended 30 June 2026**

Amount Rupees in Lakhs  
(except per share data)

| Sr. No.   | Particulars                                                                         | Quarter ended   |                 |                   | Year ended        |
|-----------|-------------------------------------------------------------------------------------|-----------------|-----------------|-------------------|-------------------|
|           |                                                                                     | 30 June 2026    | 31 March 2026   | 30 June 2025      | 31 Mar 2026       |
|           |                                                                                     | (Unaudited)     | (Audited)       | Refer Note 4      | (Audited)         |
| <b>1</b>  | <b>Income</b>                                                                       |                 |                 |                   |                   |
| a         | Revenue from operations                                                             | 5,598.59        | 5,082.67        | 1,227.21          | 10,235.21         |
| b         | Other income                                                                        | 19.15           | 12.00           | 8.51              | 60.72             |
|           | <b>Total income</b>                                                                 | <b>5,617.74</b> | <b>5,094.66</b> | <b>1,235.72</b>   | <b>10,295.93</b>  |
| <b>2</b>  | <b>Expenses</b>                                                                     |                 |                 |                   |                   |
| a         | Cost of materials consumed                                                          | 1,517.21        | 2,252.89        | 600.84            | 4,895.12          |
| b         | Changes in inventories of finished goods, stock-in-trade and work-in-progress       | 359.40          | 13.38           | (115.35)          | (1,050.20)        |
| c         | Employee benefits expense                                                           | 942.77          | 847.53          | 818.16            | 3,431.37          |
| d         | Finance costs                                                                       | 200.31          | 222.93          | 135.25            | 722.77            |
| e         | Depreciation and amortisation expense                                               | 199.91          | 196.69          | 195.47            | 788.06            |
| f         | Other Expenses                                                                      | 1,282.53        | 1,340.75        | 1,476.58          | 5,400.46          |
|           | <b>Total expenses</b>                                                               | <b>4,502.13</b> | <b>4,874.17</b> | <b>3,110.96</b>   | <b>14,187.58</b>  |
| <b>3</b>  | <b>Profit / (loss) before exceptional items and tax (1-2)</b>                       | <b>1,115.61</b> | <b>220.50</b>   | <b>(1,875.24)</b> | <b>(3,891.65)</b> |
| <b>4</b>  | <b>Exceptional Items (Refer note 5)</b>                                             | -               | 10.59           | 0.10              | 82.30             |
| <b>5</b>  | <b>Profit/(loss) before tax (3-4)</b>                                               | <b>1,115.61</b> | <b>209.91</b>   | <b>(1,875.34)</b> | <b>(3,973.95)</b> |
| <b>6</b>  | <b>Tax expense/ (credit)</b>                                                        |                 |                 |                   |                   |
|           | Current tax                                                                         | -               | -               | -                 | -                 |
|           | Deferred tax                                                                        | 442.07          | (990.64)        | (2.95)            | (1,100.57)        |
|           | MAT Credit entitlement                                                              | -               | (12.49)         | -                 | (12.49)           |
|           | (Excess) / Short tax provision of earlier years                                     | -               | 17.91           | (5.03)            | 17.91             |
|           | <b>Total tax expense</b>                                                            | <b>442.07</b>   | <b>(985.22)</b> | <b>(7.98)</b>     | <b>(1,095.15)</b> |
| <b>7</b>  | <b>Profit / (Loss) for the quarter/ period after tax (5-6)</b>                      | <b>673.53</b>   | <b>1,195.13</b> | <b>(1,867.36)</b> | <b>(2,878.80)</b> |
| <b>8</b>  | <b>Other Comprehensive Income</b>                                                   |                 |                 |                   |                   |
| i.        | Items will not be reclassified to profit or loss                                    |                 |                 |                   |                   |
|           | -Remeasurement of the defined benefit plans                                         | -               | 20.98           | -                 | 42.16             |
|           | -Tax expense on remeasurement of defined benefit plans                              | -               | (5.84)          | -                 | (11.73)           |
|           | <b>Other Comprehensive Income</b>                                                   | <b>-</b>        | <b>15.14</b>    | <b>-</b>          | <b>30.43</b>      |
| <b>9</b>  | <b>Total comprehensive Income/ (Expense) for quarter/ period (Net of Tax) (7-8)</b> | <b>673.53</b>   | <b>1,210.27</b> | <b>(1,867.36)</b> | <b>(2,848.37)</b> |
| <b>10</b> | <b>Paid-up equity share capital (Face value Rs. 10 each)</b>                        | <b>9,286.07</b> | <b>7,544.93</b> | <b>2,798.43</b>   | <b>7,544.93</b>   |
| <b>11</b> | <b>Equity share capital to be issued on merger (Refer Note 4)</b>                   | <b>-</b>        | <b>-</b>        | <b>4,746.50</b>   | <b>-</b>          |
| <b>12</b> | <b>Other Equity</b>                                                                 | <b>-</b>        | <b>-</b>        | <b>-</b>          | <b>1,904.28</b>   |
| <b>13</b> | <b>Earnings per share (of Rs 10 each):</b>                                          |                 |                 |                   |                   |
|           | Basic and Diluted (Rs)                                                              | 0.80            | 1.58            | (2.47)            | (3.82)            |

**Notes:**

- The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the Group's accounting policies.



- 2 The above audited financial results for the quarter ended ended 30 June 26 have been reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 The main business of the Company is manufacturing of specialty chemicals and pharmaceutical intermediates. All other operating activities of the Company are incidental to its main business. Accordingly, there are no separate reportable segments.
- 4 Pursuant to provisions of Section 230-232 read with Section 52 and 66 of the Companies Act, 2013, the Board of Directors of the Company in its meeting held on August 23, 2024 had approved the scheme of merger by absorption of Innovassynth Technologies (India) Limited ("ITIL") (an associate of the Company) with Innovassynth Investments Limited (the Company) with appointed date of October 01, 2024 ("the Scheme"). National Company Law Tribunal ("NCLT") approved the above scheme vide its order dated November 14, 2025 read with rectification order dated November 26, 2025. On filing of the NCLT Order with the Registrar of Companies on December 19, 2025 when the merger became effective, name of the Company is deemed to have been changed from 'Innovassynth Investments Limited' to 'Innovassynth Technologies (India) Limited'. As a result of this merger, the Company has issued additional 4,74,65,031 equity shares having face value Rs.10 each and issue price of Rs. 29.39 each to the erstwhile shareholders of ITIL. This resulted into increase in share capital by Rs.13,949.97 Lakh comprising of face value of Rs. 4,746.50 Lakh and securities premium of Rs. 9,203.47 Lakh.

The accounting impact of this merger is given on Appointed Date in accordance with the Scheme duly approved by NCLT and in line with the principles laid down under Indian Accounting Standards and other generally accepted accounting principles as applicable. Accordingly, the comparative periods for the quarter ended June 30, 2025 presented in the results above have been restated to include the effects of this merger. Impact of aforesaid restatement is as under:

| Particulars                                 | Year Ended<br>June 30, 2025 |            |
|---------------------------------------------|-----------------------------|------------|
|                                             | Reported                    | Restated   |
| Revenue from operations                     | -                           | 1,227.21   |
| Profit/(Loss) before tax                    | (21.88)                     | (1,875.33) |
| Profit/(Loss) after tax                     | (21.88)                     | (1,867.35) |
| Basic and diluted earnings/(loss) per share | 0.08                        | (2.47)     |

The restated financial information reported for the Quarter ended June 30, 2025 comprise financial information of erstwhile associate ITIL which were subjected to limited review by erstwhile then auditors on which unmodified conclusion was expressed vide their report dated August 12, 2025.

Further as a result of the merger of only associate of the Company, preparation of consolidated financial results is not applicable.

- 5 All expenses incurred in respect of the merger, referred in Note 4 above, are disclosed as exceptional items considering the nature and incidence of the cost incurred.
- 6 The figures of the quarter ended 31st March 2026, as reported in the financial results are the balancing figures between the audited figures in respect of year ended 31st March 2026 and unaudited financial results of 9 month ended 31st December 2025, which were subjected to limited review by the statutory auditors.
- 7 The Board of directors in its meeting held on March 27, 2026 approved proposed issue of 1,74,11,380 number of equity shares, on rights basis, having face value of Rs 10 per share at issue price of Rs. 40 per share (including a premium of Rs.30) aggregating to Rs. 6,964.55 Lakhs. The Company received in-principle approval from Bombay Stock Exchange Limited (BSE) on April 20, 2026. Post that, the Company submitted its final Letter of Offer dated April 23, 2026 to BSE Limited. As per final Letter of Offer, the Rights Equity Shares were offered to eligible equity shareholders in the ratio of 3 Rights Equity Shares for every 13 fully paid-up Equity Shares held on the record date i.e. on April 29, 2026. Consequently, allotment of aforesaid rights equity shares was completed on May 19, 2026.
- 8 Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four labour codes collectively referred as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of the New Labour Codes of Rs. 80.94 lakhs on financial results under Employee Benefit Expenses year ended March 31, 2026. It is primarily arising due to change in definition of wages and recognition of past service costs. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

For and on behalf of the Board of Directors  
Innovassynth Technologies (India) Limited  
(Formerly known as Innovassynth Investments Limited)  
CIN:L67120MH2008PLC178928

DR. HARDIK JOSHIPURA  
Managing Director & CEO  
DIN: 08392511  
Place: Pune  
Date: 12 August 26

  
Jayesh Patel  
Chief Financial Officer  
PAN: AABPP4213H  
Place: Pune  
Date: 12 August 26

