



12<sup>th</sup> August 2026

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 533167**

Dear Sir/Madam,

**Sub: Statement of deviation(s) or variation(s) in the use of proceeds of allotment of equity shares on preferential basis under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 32 of the SEBI Listing Regulations, read with relevant SEBI Circulars, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the allotment of 16,49,840 (Sixteen lakhs Forty-Nine Thousand Eight Hundred and Forty) equity shares on 8<sup>th</sup> May 2025.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, for the quarter ended 30<sup>th</sup> June 2026, duly reviewed and approved by the Audit Committee at its Meeting held on 12<sup>th</sup> August 2026 is enclosed as **Annexure 1**.

**For Coromandel Engineering Company Limited**

**G V MANIMARAN**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**DIN: 09707546**  
**ENCL: As mentioned Above**



# COROMANDEL ENGINEERING COMPANY LIMITED

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## Annexure - 1

### A. Statement of utilization of issue proceeds for the quarter ended 30<sup>th</sup> June 2026:

(Amount in Rupees)

| Name of the issuer & ISIN                                  | Mode of Fund Raising (Public issue/ Private placement) | Type of instrument / Date of raising funds | Amount Raised   | Funds Utilized during the quarter | Any Deviation (Yes/No) | If Yes, then specify the purpose for which the funds utilized | Remarks, if any |
|------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------|-----------------|-----------------------------------|------------------------|---------------------------------------------------------------|-----------------|
| Coromandel Engineering Company Limited<br><br>INE312J01012 | Preferential Issue                                     | Equity /<br>8 <sup>th</sup> May 2025       | Rs. 6,60,76,092 | Rs. 13,110.89                     | No                     | Not Applicable                                                | Not Applicable  |

### B. Statement of deviation/variation in use of Issue proceeds

| Particulars                                                                                                | Remarks                                |
|------------------------------------------------------------------------------------------------------------|----------------------------------------|
| Name of the listed entity                                                                                  | Coromandel Engineering Company Limited |
| Mode of fund raising                                                                                       | Preferential Issue                     |
| Type of instrument                                                                                         | Equity                                 |
| Date of raising funds                                                                                      | As tabulated above                     |
| Amount raised during the quarter I of 2025-26                                                              | Rs. 6,60,76,092                        |
| Report filed for quarter ended                                                                             | 30 <sup>th</sup> June 2026             |
| Is there a deviation/variation in use of funds raised?                                                     | No                                     |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document? | No                                     |
| If yes, details of the approval so required?                                                               | Not Applicable                         |
| Date of approval                                                                                           | Not Applicable                         |
| Explanation for the deviation/variation                                                                    | Not Applicable                         |
| Comments of the audit committee after review                                                               | Not Applicable                         |
| Comments of the auditors, if any                                                                           | Not Applicable                         |

Registered and Corporate Office :

Bascon Futura, No.10/2, Old No.56L, Venkatanarayana Road, T.Nagar, Chennai - 600 017.

Tel : 044 25341513 | Email: general@cec.coromandel-group.com | www.coromandelengg.com

An ISO 9001 : 2015 & ISO 45001 : 2018 Certified Company | CIN No: L74910TN1947PLC000343



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Comments of the auditors, if any

Not Applicable

**Objects for which funds have been raised and where there has been a deviation/variation, in the following table:**

(Amount in Rupees)

| Original Object                                                                                                                                                    | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilised during the quarter | Amount of deviation/variation for the quarter according to applicable object (in ₹ crore and in %) | Remarks, if any |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------|-----------------------------|-----------------------------------|----------------------------------------------------------------------------------------------------|-----------------|
| Allocation towards General Corporate purposed and upcoming projects and execution of Bank Guarantee, Performance Guarantee and Advances in respect to the projects | None                    | Rs. 6,60,76,092     | NIL                         | Rs. 13,110.89                     | NA                                                                                                 | NA              |

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed. You are requested to take the same on record.

Thanking you,  
Yours faithfully,

**FOR COROMANDEL ENGINEERING COMPANY LIMITED**

**A K BABU ISMATH RAZACK CHIEF FINANCIAL OFFICER**

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