

SHREE RAM TWISTEX LIMITED

Manufacturing of Cotton Yarn

Factory & Reg. Office : Survey No. 566P1, B/h. Ramanath Temple,
Near Bajrang Cotspin, Umwada Road, Nr. N.H. - 27, At. : Gondal-360 311.
Dist. : Rajkot. (Gujarat) INDIA. Contact No. : +91 75100 1200

Email : cs@shreeramtwistex.com
Website : www.shreeramtwistex.com

CIN : L17120GJ2013PLC078074
GSTIN : 24AAUCS0352G1ZB



SHREE RAM TWISTEX LIMITED

Date: 12.08.2026

BSE Limited Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Limited Dept. of Corporate Compliances, Exchange Plaza, C-1 Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
BSE Scrip Code - 544716	NSE Symbol: SRTL
ISIN: INE19GK01015	

SUB: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended on June 30, 2026.

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure-A) of deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended on June 30, 2026.

Please take the same in your records and do the needful.

Thanking You.

Yours Truly,

FOR SHREE RAM TWISTEX LIMITED

BHAVESHBHAI BHIKHUBHAI RAMANI
MANAGING DIRECTOR
DIN: 00534813

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ANNEXURE A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Shree Ram Twistex Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	1. Allotment Date: 26.02.2026 Listing Date: 02.03.2026
Amount Raised	Rs 11,024.00 lakh
Report filed for Quarter/6 months ended	30.06.2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	YES
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	YES
If Yes, Date of shareholder Approval	01.06.2026 (VOTING RESULT DATE)
Explanation for the Deviation / Variation	Variation in Object No. 2 (Wind Power Project) only All other object remains same. The Company had originally proposed to set up a 4.2 MW Wind Power Plant comprising 2 Wind Turbine Generators (WTGs) of 2.1 MW each (Model S120_140). However, Estimated Completion Timeframe for 4.2MW is 15 months, which can be completed within 6 months for 3.1MW. Hence, the Company now proposes to install 1 Wind Turbine Generator of 3.1 MW capacity instead of the originally planned 2 WTGs. Accordingly: Revised utilisation for Wind Power Project: ₹2,511.00 Lakhs. Original allocation: ₹3,900.00 Lakhs. Surplus amount available for reallocation: ₹1,389.00 Lakhs. Revised Utilisation of Surplus IPO Proceeds The surplus funds arising from the above variation shall be utilised as under: A. Machinery for Expansion Rs.525.74 Lakhs B. Repayment of SBI Bank Outstanding Rs.863.26 Lakhs C. Wind Power Project (Revised)Rs.2,511.00 Lakhs TOTAL 3,900.00 Lakhs.
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of Fresh Issue are proposed to be utilised as given below:



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(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding for setting up of 6.1 MW Solar Power Plant for captive use	NA	734.55	NIL	734.55	NIL	Proceeds fully utilized as of quarter ended March 2026
Funding for setting up of 3.1 MW Wind Power Plant for captive use (refer Note below)	YES	3,900.00	2511.00	1369.16	1141.84	The Company has incurred expenses for payment towards setting up of Wind Power plant. Balance Lying in Fixed Deposit- State Bank of India
Repayment and/or pre-payment, in full or part, of certain borrowings availed by the Company (refer Note below)	YES	1,489.00	2352.26	2352.26	NIL	Towards the repayment of SBI term loan for the spinning plant technological advancements.
Machinery for Expansion (refer Note below)	YES	0	525.74	0	525.74	No utilization of proceeds in the reported quarter Balance Lying in Fixed Deposit- State Bank of India
Funding the working capital requirements of the Company	NA	4,400.00	NIL	4,400.00	NIL	Proceeds fully utilized as of quarter ended March 2026-
Issue expenses	NA	500.45	NIL	500.00	0.45	Balance Lying in Fixed Deposit- State Bank of India



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Note: The company has originally proposed to set up a 4.2 MW wind power plant comprising of 2 wind turbine generators of 2.1 MW each. Estimated timeframe of 4.2 MW is 15 months which can be completed within 6 months for 3.1 MW. Hence the company proposed to install a wind turbine generator of 3.1 MW capacity. With this, revised utilization of 3.1 MW wind power project is Rs. 2,511.00 Lakh against Rs. 3,900.00 Lakh for 4.2 MW capacity. During the quarter ended June 30, 2026, the Company has reallocated surplus proceeds of Rs 1,389.00 Lakh from object 2. Out of this, Rs 525.74 Lakh is redirected towards new object 5 i.e. "Machinery for expansion" and Rs 863.26 Lakh towards object 3 i.e. Repayment and/or pre-payment, in full or part, of certain borrowings availed by 6 the Company. As disclosed by the Company in the notice to shareholders dated June 01, 2026, this reallocation was due to change in business and growth strategies, and shift in business environment.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

FOR, SHREE RAM TWISTEX LIMITED,

BHAVESHBHAI BHIHUBHAI RAMANI
Managing Director
DIN :00534813



Date: 12-08-2026