

Date: 07/08/2026

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Script Code: 539469;
Script ID: PANORAMA

Subject: Outcome of Board Meeting held on Today i.e. 07th August 2026 for approval of Proposed Investment in Another Company and Authorization to the Managing Director

Dear Sir/Madam,

The Board of Directors of the Company, at its meeting held on 07th August 2026, has, inter alia, considered and approved the proposal to make an investment in another company.

The Board discussed the proposal in detail and, considering the strategic business objectives and commercial rationale, accorded its in-principle approval for the proposed investment, subject to completion of the necessary evaluation, negotiations, documentation and applicable statutory and regulatory requirements.

The Board further noted that the name of the investee company, the amount of investment, percentage of shareholding to be acquired and other related details shall be disclosed after the transaction is finalized and the definitive agreements/documents are executed, as applicable.

The Board also authorized Mr. Kumar Mangat Pathak Managing Director of the Company, to negotiate, finalize and execute all agreements, deeds, writings and other documents, to determine the final terms and conditions of the proposed investment, to complete all necessary acts, deeds, matters and things, and to take all such actions as may be necessary or expedient for giving effect to the aforesaid investment, including making such modifications as may be required in the interest of the Company.

The aforesaid Board Meeting commenced at 02:00 P.M. and concluded at 3:40 P.M.

Thanking You.
Yours faithfully

For Panorama Studios International Limited

Yatin Chaphekar
Company Secretary