July 22, 2026

To,
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 543378

Dear Sir,

Sub: Outcome of Board Meeting held on Wednesday July 22, 2026.

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**LODR Regulations**"), we hereby inform you that the Board of Directors of the Company in its meeting held on July 22, 2026, inter alia considered and approved the following;

1. **Allotment of Equity Shares pursuant to conversion of warrants:**

   - Allotment of 71,576 Equity Shares pursuant to conversion of warrants into Equity of face value of Rs. 10/- each and an additional, 2,86,304 equity shares under the bonus issue in the proportion of 4:1 i.e., 4 (Four) new fully paid-up equity share of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of Rs. 10/- (Rupees Ten only) each approved on 24th December 2025 via postal ballot and the required "in-principle" approval for the same has been duly received, to "Promoters Category and Non-Promoters Category", on preferential basis, upon receipt of balance Rs. 680.25/- per warrant (being 75% of Rs. 907/- the issue price per warrant).

   - On allotment of the aforesaid shares, the paid-up capital of the Company will be increased from Rs 22,40,18,600/- (2,24,01,860 equity shares of face value of Rs. 10/- each fully paid up) to Rs. Rs 22,75,97,400/- (2,27,59,740 equity shares of face value of Rs. 10/- each fully paid up). The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company.

   - The list of allottees of Equity Shares Pursuant to conversion of Warrants allotted on Preferential Basis is enclosed herewith as "Annexure-A".

   - The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 as amended, is enclosed herewith as 'Annexure B'.

We wish to inform you that Board Meeting commenced today at 4:30 P.M and concluded at 05:00 P.M

Kindly acknowledge and oblige.
Thanking You,

Yours Faithfully,
For CWD Limited
Tejas Ramniklal Kothari
Digitally signed by Tejas Ramniklal Kothari
DN: c=IN, o=Personal, title=2953, pseudonym=5a17652a803542c3acf60b5c840abdc1, 2.5.4.20=055c2a53f468c95177fbae4152226b50017e7101da8b0bd8746eb83823cf8408, postalCode=400020, st=Maharashtra, serialNumber=fb0902846b357fb8cb4dd6810e0d4cec7fb19f6dc53a42292438e28577182c46, cn=Tejas Ramniklal Kothari
Date: 2026.07.22 17:19:58 +05'30'
Tejas Kothari
Joint Managing Director & CFO
DIN: 01308288

Annexure A

The Name of the allottees of Equity Shares pursuant to the Conversion of Warrants allotted on a Preferential Basis:

Sr .no	Names of Allottees	Category	No. of warrants held	No. warrants applied for conversion	Bonus Entitlement	No. of Equity shares allotted	Amount Received being 75% of the issue price per warrant (in Rs.)	No. of warrants pending for conversion
1	Ketan Vallabhdas Thakkar	Public	22,000	22,000	88,000	1,10,000	1,49,65,500	Nil
2	Nirmala Kabra	Public	5,500	5,500	22,000	27,500	37,41,375	Nil
3	Nexta Enterprises LLP	Public	33,076	33,076	1,32,304	1,65,380	2,24,99,949	Nil
4	Alpa Dhakan	Public	5,500	5,500	22,000	27,500	37,41,375	Nil
5	Dinero Finance & Investments Private Limited	Public	5,500	5,500	22,000	27,500	37,41,375	Nil
	Total		**71,576**	**71,576**	**2,86,304**	**3,57,880**	**48,689,574**	

*Allotment of 71,576 Equity Shares of face value of Rs. 10/- each on Conversion of Warrants 71,576 at an issue price of Rs. 907 /- upon receipt of balance Rs. 680.25/- warrant (being 75% of Rs. 907/- the issue price per warrant) per warrant allotted to Warrant Holder.

**Additional Allotment of 2,86,304 Equity Shares of face value of Rs. 10/- each pursuant to the reservation made under the bonus issue in the proportion of 4:1 i.e., 4 (Four) new fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of Rs. 10/- (Rupees Ten only) each and the required "in-principle" approval for the same has been duly received.

Annexure B

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 as amended are as under:

Sr. no.	Particulars	Description
1.	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2.	Type of issuance	Preferential Allotment
3.	Total number of securities issued or the total amount for which the securities issued (approximately);	The Company has allotted 71,576 equity shares of the face value of Rs. 10/- each pursuant to the conversion of warrants and an additional, 2,86,304 equity shares under the bonus issue in the proportion of 4:1 i.e., 4 new fully paid-up equity share of Rs. 10/- each for every 1 existing fully paid-up equity share of Rs. 10/- each approved-on 24th December 2025 via postal ballot and the required “in-principle” approval for the same has been duly received.
Additional information in case of preferential issue:		
4.	Name of the Allottee;	As per Annexure A
5.	Post allotment of securities -Outcome of the subscription; Issue price / allotted price (in case of convertibles) Number of investors	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs. 22,75,97,400/- (2,27,59,740 equity shares of face value of Rs. 10/- each fully paid up) (Including Equity Shares Pursuant to Conversion and Bonus Entitlement). • Issue Price: Rs. 907/- Per warrant • Subscription Price: Rs. 226.75 Per warrant. (25% of Issue Price) • Conversion Price: Rs. 680.25 Per warrant. (75% of Issue Price) • 5 (Five)
6.	In case of convertibles - intimation on the conversion of securities or on a lapse of the tenure of the instrument	Allotment of 71,576 equity shares, having face value of Rs. 10/- each, pursuant to the conversion of 71,576 of Warrants. Additional Allotment of 2,86,304 Equity Shares of face value of Rs. 10/- each pursuant to the reservation made under the bonus issue in the proportion of 4:1 i.e., 4 (Four) new fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of Rs. 10/- (Rupees Ten only) allotted through conversion of Warrants.