



SEC/SE/017/2026-27
Coimbatore, July 21, 2026

BSE Limited

Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 533007

Sub: Submission of Newspaper Advertisement regarding Notice of 20th Annual General Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copy of Newspaper Advertisements published in Business Standard (All India Edition) and Maalai Murasu, pertaining to the information for the attention of the Shareholders regarding the following completion of dispatch of Notice of 20th Annual General Meeting and Annual Report for the financial year 2025-26.

The above information shall also be made available on Company's website www.lgbforge.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For LGB Forge Limited

Narmatha G.K

Company Secretary

Encl: As above.

Havells' Q1 growth story meets a margin hurdle

Robust top line performance overshadowed by higher costs

RAM PRASAD SAHU
Mumbai, 20 July

Consumer electricals and durables major, Havells India, delivered a strong revenue performance in the first quarter (April-June/Q1), while its operating performance fell short of expectations. While top line growth was led by the cable and wire (C&W), consumer durables, and renewables businesses, the Lloyd Consumer segment disappointed.

Although profitability took a hit due to higher raw material and advertising costs, margins are expected to recover in the second quarter (July-September/Q2), aided by price hikes and the normalisation of marketing costs.

The stock has sharply underperformed the BSE 100 over the past six months, falling 16 per cent during the period, compared with a 4 per cent decline in the broader index. Going ahead, the key monitorables, according to analysts Manish Vaidya and Surbhi Lodha of Anand Rath Research, are the pace of margin recovery in Lloyd, stability in raw material prices, execution of planned capacity additions, and the scaling up of the renewables business.

The brokerage remains positive on the company's long-term prospects and has maintained a 'buy' rating, albeit with a revised lower target price of ₹1,379.

The company reported 197 per cent year-on-year (Y-o-Y) revenue growth in the June quarter, aided by robust demand across categories. The revenue beat was largely driven by a 27 per cent Y-o-Y revenue growth in C&W segment, followed by 15 per cent growth in Lloyd's revenue. Among the other segments, electrical consumer durables and lighting posted revenue growth of 12 per cent Y-o-Y and 4 per cent, respectively. The switchgear segment, however, reported a 3 per cent Y-o-Y decline



Low on power

Base-100

Havells India BSE 100

Dec 31, 25 Jul 20, 26

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218 basis points (bps) to 31.3 per cent, while the operating margin declined by 228 bps Y-o-Y to 7.3 per cent.

According to Equitrus Securities, this was below expectations due to stepped-up and front-loaded brand-building efforts in Q1, led by higher media investments, which are expected to normalise over the rest of the year.

Overall, healthy top line growth was more than offset by a sharp margin miss across the core business, along with wider losses at Lloyd, resulting in earnings below expectations. With recent price hikes and normalising advertising spends, management remains positive on the margin outlook, it added.

While Lloyd posted 15 per cent revenue growth, it came off a favourable base in the year-ago quarter. Analysts Shalin Choksy and Jignesh Thakur of JM Financial Research point out that despite being less aggressive in pursuing market-share gains, profitability remained elusive, as the segment reported a negative 4 per cent earnings before interest and tax margin. The brokerage has cut its 2026-27 earnings estimates by 8 per cent, while keeping those for 2027-28 and 2028-29 unchanged. It has maintained an "add" rating on the stock with a target price of ₹1,300.

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Momentum funds: Why these volatile offerings merit a bet

HIMALI PATEL

Motilal Oswal Asset Management Company (AMC) has launched the new fund offer (NFO) of the BSE Midcap 150 Momentum 30 Index Fund. Investors can now choose from 27 single-factor momentum funds with combined assets under management (AUM) of ₹18,690 crore.

How momentum works

Momentum investing buys recent outperformers and avoids weaker stocks. "The strategy assumes that stocks that have been doing well may continue to perform well for some time while weak stocks may continue to lag," says Chetan Kukreja, chief of research — passive funds, Motilal Oswal Asset Management Company.

Momentum indices measure six- and 12-month price movements, adjusting returns for volatility. "The strategy takes positions in rising stocks and exits them when their price trends show signs of reversal. The investor then moves to another set of firms whose prices display upward momentum," says Chintan

Haria, principal — investment strategy, ICICI Prudential AMC. Momentum defines the instinct to buy low and sell high. "It assumes that stocks which have outperformed may continue to do so for some time because

Most funds lack long-term track record

Index fund	AUM (₹ cr)	1-yr	3-yr
UTI N200 MMTM 30	8,542.2	-12.1	26.6
Edelweiss N C150 MMTM50	1,723.3	-0.5	18.8
Nippon India N200 MMTM 30	1,254.8	-0.5	NA
Tata N C150 MMTM 50	1,201.7	-0.8	18.2
Motilal Oswal N200 MMTM 30	971.6	-2.5	22.2

Source: Value Research

1-yr: 1-yr return; 3-yr: 3-yr return

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திரைப்படம் முருகன் கோவில்

முதல்வர் விஜய்வின ஜனநாயகம் படம்

வெற்றி பெற சிறப்பு வழிபாடு!

எம்.எல்.ஏ.க்கள் பங்கேற்பு!!



முருகன் கோவில் (ஜூலை 23) திரைப்படம் முருகன் விஜய்வின ஜனநாயகம் படம் வெற்றி பெற சிறப்பு வழிபாடு! எம்.எல்.ஏ.க்கள் பங்கேற்பு!!

தாராபுரத்தில் துணிகாரம்:

வீட்டின் பூட்டை உடைத்து

24 புலன் நகை, பணம் கொள்ளை!

மாவட்ட என்.பி. நேரில் ஆய்வு!!

தாராபுரம், ஜூலை 23: திரைப்படம் முருகன் விஜய்வின ஜனநாயகம் படம் வெற்றி பெற சிறப்பு வழிபாடு! எம்.எல்.ஏ.க்கள் பங்கேற்பு!!

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கட்டுவ வங்கி அனைத்து பணியாளர்

சங்கத்தினர் ஈரோட்டில் ஆர்ப்பாட்டம்!

ஈரோடு, ஜூலை 21: கட்டுவ வங்கி அனைத்து பணியாளர் சங்கத்தினர் ஈரோட்டில் ஆர்ப்பாட்டம்!

கட்டுவ வங்கி அனைத்து பணியாளர் சங்கத்தினர் ஈரோட்டில் ஆர்ப்பாட்டம்!

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அமராவதி அணையில் இருந்து

பாசனத்திற்கு தண்ணீர் திறப்பு!

விவசாயிகள் மகிழ்ச்சி!!

அமராவதி அணையில் இருந்து பாசனத்திற்கு தண்ணீர் திறப்பு!

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கிருஷ்ணகிரி அருகே

நாய்கள் கடித்ததில் 4 ஆடுகள் பலி!

கிருஷ்ணகிரி அருகே நாய்கள் கடித்ததில் 4 ஆடுகள் பலி!

கிருஷ்ணகிரி அருகே நாய்கள் கடித்ததில் 4 ஆடுகள் பலி!

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அறிநாடு அருகே குடிநீர் கேட்டு காலி குடங்களுடன்

பொதுமக்கள் சாலை மறியல்!

அறிநாடு அருகே குடிநீர் கேட்டு காலி குடங்களுடன் பொதுமக்கள் சாலை மறியல்!

மாவட்ட என்.பி. நேரில் ஆய்வு!!

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மாவட்ட என்.பி. நேரில் ஆய்வு!!



விண்ணாசை வங்கி உடார் மின் கோபுரம் அமைக்கும் திட்டத்தை கைவிட்டு கோரி ஈரோடு மாவட்ட ஆட்சியர் அலுவலகத்துக்கு மனு அளித்த வங்கி விவசாயிகள்.