RELIC TECHNOLOGIES LIMITED
CIN: L46497MH1991PLC064323
Reg. Add.: 6, Floor-Grd, Plot-79, Himalaya House, Ramabai Ambedkar Marg, Crawford Market, Fort, Mumbai G.P.O., Mumbai - 400001
E-mail Id: relictechnologies@gmail.com Tel No.: +91 22 4518 2008

July 21, 2026

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 511712

Sub: Notice of 35th Annual General Meeting and Annual Report

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Notice of 35th Annual General Meeting (AGM) and the Annual Report of the Company for the financial year 2025-26, which is being sent through electronic mode to the Members.

The AGM is scheduled to be held on Thursday, August 13, 2026 at 12:30 p.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The Notice of AGM along with the Annual Report for the financial year 2025-26 is also available on the website of the Company i.e. https://relictechnologies.in/documents/35th%20Annual%20Report%202025-26%20Relic%20Technologies.pdf

This is for your information and records.

Thanking you,
For **Relic Technologies Limited**
SACHIN SRIVASTAVA
Digitally signed by SACHIN SRIVASTAVA
Date: 2026.07.21 12:23:33 +05'30'
Sachin Srivastava
Whole Time Director & CEO
DIN: 09499989

Encl:

RELIC
TECHNOLOGIES LTD.

Value Beyond Performance

35TH
ANNUAL REPORT
2025–2026

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35th ANNUAL REPORT

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Board of Directors	:	Mr. Baijoo Raval	- Whole Time Director & CFO (Appointed as CFO w.e.f. 10th May 2025)
		Mr. Kunal Narendra Gandhi	- Non-Executive - Non - Independent Director
		Mr. Mukesh J. Desai	- Non-Executive - Independent Director (Resigned w.e.f. 30th July 2025)
		Ms. Dhara Pratik Shah	- Non-Executive - Independent Director
		Mr. Karthik Iyer	- Executive Director (Appointed w.e.f. 27th May 2025) (Resigned w.e.f. 13th June 2026)
		Ms. Neha Thakore	- Non-Executive - Independent Director (Appointed w.e.f. 30th July 2025)
		Ms. Radhika Shriram	- Non-Executive, Non-Independent [Appointed w.e.f. 13th December 2025]
		Mr. Sachin Srivastava	- Whole Time Director and Chief Executive Officer (CEO) [Appointed w.e.f. 13th June 2026]
Company Secretary &	:	CS Nehal Mishra	(Resigned w.e.f. 5th May 2025)
Compliance officer	:	CS Anita Gupta	(Appointed w.e.f. 1st August 2025)
Bankers	:	Union Bank of India Axis Bank Ltd Canara Bank HDFC Bank Limited	
Auditors	:	M/s. D Kothary & Co. 102, Ameya House, Next to Azad Nagar Metro Station, Above Standard Chartered Bank, Andheri West, Mumbai - 400058 Email ID: info@dkothary.com	
Registered Office	:	6, Floor-Grd, Plot-79, Himalaya House, Ramabai Ambedkar Marg, Crawford Market, Fort, Mumbai G.P.O., Mumbai - 400001. E-mail: relictechnologies@gmail.com CIN NO.: L46497MH1991PLC064323 Website : www.relictechnologies.in	
Registrar & Transfer Agent	:	Bigshare Services Private Ltd. Pinnacle Business Park, Office No. S6-2, 6th Mahakali Caves Road, Next to Ahura Centre, Andheri (East), Mumbai - 400 093. Website: https://bigshareonline.com/	

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 35th Annual General Meeting ("AGM") of Members of Relic Technologies Limited ("the Company") will be held on Thursday, 13th August, 2026 at 12.30 p.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt:

   a. the audited standalone financial statements of the Company for the Financial Year ended on March 31, 2026 together with the reports of the Board of Directors and the Auditors thereon; and

   b. the audited consolidated financial statements of the Company for the Financial Year ended on March 31, 2026 together with the reports of the Auditors thereon.

2. To appoint a Director in place of Mr. Kunal Gandhi (DIN: 01516156), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Appointment of Ms. Radhika Shriram (DIN: 06479790) as Non-Executive Director of the Company, liable to retire by rotation.**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to provisions of Articles of Association of the Company, the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, approval of the members of the Company, be and is hereby accorded that Ms. Radhika Shriram (DIN: 06479790) who was appointed as an Additional Director of the Company in terms of Section 161 of the Act by the Board of Directors with effect from 13th December, 2025 and who holds office upto the date of ensuing Annual General Meeting (AGM) and in respect of whom the Company has received a notice in writing u/s 160 of the Act from a member proposing her candidature for the office of Director of the Company and being eligible, is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. **Appointment of Mr. Sachin Srivastava (DIN: 10709688) as Director of the Company**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee, Mr. Sachin Srivastava (DIN: 10709688), who was appointed as an Additional Director of the Company, in terms of Section 161 of the Act by the Board of Directors with effect from 13th June, 2026 and who holds office upto the date of the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of directors by rotation."

5. **Appointment of Mr. Sachin Srivastava (DIN: 10709688) as Whole Time Director and Chief Executive Officer of the Company.**

   To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 2(78), 2(94), 196, 197, 198 & 203 and Schedule V and any other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and such other approvals, permissions and sanctions, as may be required, approval of the members of the Company be and is hereby accorded to appoint Mr. Sachin Srivastava (DIN: 10709688) as Whole-time Director and Chief Executive Officer of the Company for period of 3 (three) years w.e.f. 13th June, 2026.

RESOLVED FURTHER THAT pursuant to the provisions of Section 2(78), 2(94), 196, 197, 203 and Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactments thereof, for the time being in force) and the Rules made thereunder, and the Articles of Association of the Company, Mr. Sachin Srivastava, Whole-time Director and Chief Executive Officer of the Company be paid such remuneration as detailed in the explanatory statement to the Notice.

RESOLVED FURTHER THAT the remuneration of Whole-time Director and Chief Executive Officer shall be subject to review / increment on yearly basis at the discretion of the Board of Directors on the recommendation of the Nomination and Remuneration Committee, with 1st increment due after 1st April, 2027 and the increment shall be subject to a maximum ceiling of 10% per annum of the remuneration.

RESOLVED FURTHER THAT the Whole-time Director and Chief Executive Officer shall be in charge of general management of the Company but subject to superintendence, control and direction of the Board of Directors.

RESOLVED FURTHER THAT the Whole-time Director and Chief Executive Officer shall be liable to retire by rotation during his term and his re-appointment thereafter, would not amount to a break in his tenure of three years as Whole-time Director and Chief Executive Officer of the Company.

RESOLVED FURTHER THAT the Whole-time Director and Chief Executive Officer shall be entitled to such employee stock options as may be granted by the Board of Directors/ Nomination and Remuneration Committee in accordance with the ESOP Plan of the Company.

RESOLVED FURTHER THAT where in any financial year during the tenure of Mr. Sachin Srivastava as the Whole-time Director and Chief Executive Officer of the Company, the Company incurs a loss or its profits are inadequate, the Company shall pay him the remuneration by way of salary, perquisites and other benefits/ allowances including ESOP options in accordance with the structure mentioned in explanatory statement or limits specified under Section II of Part II of Schedule V of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) or such other limits as may be prescribed by the Central Government from time to time as minimum remuneration for a period not exceeding three years.

RESOLVED FURTHER THAT the Board of Directors of the company or any committee thereof be and is hereby also authorised to amend, alter, modify or otherwise vary the aforesaid terms and conditions and/or remuneration of Mr. Sachin Srivastava, Whole-time Director and Chief Executive Officer of the company from time to time, within the limits as approved by the shareholders under this resolution, without requirement of obtaining further approval from the members.

RESOLVED FURTHER THAT Nomination and Remuneration Committee (NRC) or any Director authorised by the NRC be and is hereby authorized to decide the structure/ composition and limit of the remuneration including perquisites to be granted to Mr. Srivastava, within the overall limit set out in this resolution and take necessary steps to give effect to this resolution, including filing of necessary eForms/returns and to do all such acts, deeds, matters and things as in his absolute discretion he may think necessary, expedite or desirable; to settle any question that may arise in relation thereto in order to give effect to the foregoing resolution."

6. **Approval for Material Related Party Transactions of the Company with Truhealthy Wellness Private Limited, a subsidiary of the Company**

To approve Material Related Party Transactions of the Company with Truhealthy Wellness Private Limited, a subsidiary of the Company and if thought fit, to pass the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, Section 2(76), Section 188 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], other applicable laws / statutory provisions, if any, and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted/ empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for the Material Related Party Transaction(s)/ Contract(s) / Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Truhealthy Wellness Private Limited ("TWPL"), a subsidiary of the Company and accordingly a "Related Party" of the Company, on such terms and conditions as may be mutually agreed between the Company and TWPL, for an aggregate value not exceeding

(a) Rs. 10 Crores for purchases and/or sales between the Company and TWPL and

(b) Rs. 25 Crores for Loans to be provided to TWPL

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s)/ agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, ratified and confirmed in all respects."

7. Approval for Employee Stock Option Plan (ESOP) for the Company

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) and other applicable provisions of the Companies Act, 2013 ("the Act"), the Companies (Share Capital and Debentures) Rules, 2014 the Memorandum and Articles of Association of the Company, the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations"), the rules and regulations framed thereunder and any rules, circulars, notifications, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the provisions of any regulations/ guidelines prescribed by the Securities and Exchange Board of India ("SEBI") and other applicable laws for the time being in force (including any amendment thereto or modification(s) or re-enactment(s) thereof from time-to-time) and subject to any applicable approval(s), consent(s), permission(s) and sanction(s) of any authority(ies) including condition(s) and modification(s) as may be prescribed or imposed by such authority(ies) while granting such approval(s), consent(s), permission(s) and sanction(s), and the acceptance of such condition(s) or modification(s) by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Board Committee, including the ESOP Committee of the Board ("ESOP Committee"), which the Board has constituted to exercise its powers, including the powers, conferred by this resolution read with Regulation 5 of SEBI SBEB Regulations, approval of the members be and is hereby accorded to the Board to create, offer, grant, issue, vest, allot such number of options which shall not exceed 1,10,000 (One Lakh Ten Thousand Only) exercisable into not exceeding 1,10,000 (One Lakh Ten Thousand Only) Equity Shares (of face value of Rs. 10/-) in one or more tranches, from time-to-time, to the employees of the Company, whether working in India or out of India, present or future, as may be decided by the Board and/or ESOP Committee and permitted under the SBEB Regulations but does not include an employee who is a promoter or a person belonging to the promoter group ("Eligible Employees"), with each option giving a right, but not an obligation, to the Eligible Employees and that the grant of options, vesting and exercise thereof shall be in and on such terms and conditions, as may be determined by the Board in accordance with the provisions of the "Employee Stock Option 2025" ("ESOP 2025"/ "Plan"), the accounting policies, SBEB Regulations and in due compliance with the applicable laws and regulations in force.

RESOLVED FURTHER THAT the Board of the Company be and is hereby authorized to issue and allot equity shares upon exercise of options from time-to-time in accordance with "Employee Stock Option 2025" ("ESOP 2025"/ "Plan")" and the shares so issued shall rank pari passu in all respects with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to make any modifications/ changes revisions in the Plan or suspend/ withdraw/ revive the Plan as deem fit, from time-to-time, provided that the same is in conformity with the Companies Act 2013 and the rules made thereunder and SEBI SBEB Regulations, as amended, the Memorandum and Articles of Association of the Company and any other applicable laws, rules and regulations thereunder and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient or proper including taking all the necessary steps for listing of the equity shares allotted on the Stock Exchanges as per the terms and conditions of the listing agreement with the concerned Stock Exchanges, and to settle all questions, difficulties or doubts that may arise in relation to the implementation, administration and evolution of the Plan.

RESOLVED FURTHER THAT any Director of the Company or Company Secretary and Compliance Officer be and is hereby authorised to certify a copy of this resolution and issue the same to all concerned parties."

8. **Extension of the benefits under the Employee Stock Option Plan, 2025' ("ESOP 2025"/ "PLAN") to the Employees of Subsidiary Companies of the Company:**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to applicable provisions of Section 62(1)(b) of the Companies Act, 2013 ("Act"), Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations") and other applicable provisions of the Act for the time being in force and as may be modified from time-to-time, and such other laws, rules and regulations (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force) as may be applicable ("Applicable Laws"), the relevant provisions of the Memorandum of Association and Articles of Association of the Company and further subject to such other approvals, consent, permissions and sanctions as may be necessary from the appropriate authorities or bodies and subject to such conditions and modifications as may be prescribed or imposed by the relevant authorities, approval of the members be and is hereby accorded to extend benefits of "Employee Stock Option Plan, 2025" ("ESOP 2025"/ "PLAN"), details of which are set out in the explanatory statement annexed hereto), as approved by the Board of Directors on 13th December, 2025, to the eligible employees of subsidiary companies in or outside India (as defined in the Act) and consent be further accorded to the Board of Directors of the Company ("Board" which expression shall also include the ESOP Committee or any other Committee constituted/to be constituted by the Board in line with the SEBI SBEB Regulations) to create, offer, grant, issue and allot in one or more tranches under the "Employee Stock Option 2025" ("ESOP 2025" / "Plan")" at any time to or for the benefit of the eligible employees of subsidiary companies in or outside India (as defined in the Act) such number of options which shall not exceed 1,10,000 (One Lakh Ten Thousand Only) exercisable into not exceeding 1,10,000 (One Lakh Ten Thousand Only) Equity Shares (of face value of Rs. 10/-) in one or more tranches, under the ESOP 2025 and, at such price as may be fixed or determined by the Board in accordance with the Act and other Applicable Laws.

RESOLVED FURTHER THAT any Director of the Company or Company Secretary and Compliance Officer be and is hereby authorised to certify a copy of this resolution and issue the same to all concerned parties."

By order of the Board of Directors
Relic Technologies Limited

Anita Amitkumar Gupta
Company Secretary and Compliance Officer
Mem No. A40624

Registered Office:
6, Floor-Grd, Plot-79, Himalaya House,
Ramabai Ambedkar Marg,
Crawford Market, Fort,
Mumbai G.P.O., Mumbai - 400001

Place : **Mumbai**
Date : **13th June, 2026**

NOTES:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI (hereinafter collectively referred to as “the Circulars”), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Accordingly, the 35th Annual General Meeting (“the AGM”) of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.

   Bigshare Services Private Limited, shall be providing facility for voting through remote e-voting, for participation in the AGM through VC/ OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC/ OAVM is explained at Note No.16 below.

   In accordance with the Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India (“ICSI”) read with Clarifications/ Guidance on applicability of Secretarial Standards-1 and 2 dated 15th April, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. Since the AGM will be held through VC/OAVM, the Route Map is not required to be annexed to this Notice.

2. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 (“Act”)

3. The Statement pursuant to section 102(1) of Act in respect of the special business set out in the Notice, is annexed hereto. All documents referred to in the Notice and the Explanatory Statement shall be available for inspection electronically. Members seeking to inspect such documents can send an email to relictechnologies@gmail.com.

4. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED TO THIS NOTICE.**

5. Corporate/Institutional Members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM on their behalf and cast their votes through remote e-voting or at the AGM. Corporate/ Institutional Members (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy of the Board Resolution/ Authority Letter, etc., authorising their representative to attend the AGM through VC/ OAVM on their behalf and to vote through remote e-voting or during the AGM.

   The said resolution/ authorisation shall be sent to the Scrutinizer by email through its registered email address to amit.jaste@ajcs.in with a copy marked to ivote@bigshareonline.com and to the Company at relictechnologies@gmail.com.

   Members of the Company under the category of Institutional Shareholders are encouraged to attend and participate in the AGM through VC/ OAVM and vote thereat.

6. The Company’s Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) are Bigshare Services Private Limited, having their office at Office No S6-2, Pinnacle Business Park, 6th, Mahakali Caves Rd, next to Ahura Centre, Shanti Nagar, Andheri East, Mumbai, Maharashtra 400093; Website: https://bigshareonline.com/ and E-mail: investor@bigshareonline.com.

7. **Electronic Dispatch of Notice and Annual Report:**

   The Annual Report for Financial Year 2025-26 and the notice of Annual General Meeting of the Company is being sent only through electronic mode to those members whose email address is registered with the Company or the Depository Participant(s) pursuant to Sections 101 and 136 of the Act read with rules framed thereunder and Regulation 36(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and in compliance with MCA and SEBI circulars.

The Annual Report for Financial Year 2025-26 and Notice of the AGM is also uploaded on the website of the Company, website of the Stock Exchanges. Notice of the AGM is also posted on the website of the evoting service provider i.e. https://ivote.bigshareonline.com and can be accessed through following links:

Company's website (Annual Report & Notice)	https://relictechnologies.in/
Stock Exchanges website	www.bseindia.com
RTA's website	https://ivote.bigshareonline.com

Members can request for hard copy of the Annual Report by sending a request at relictechnologies@gmail.com. A letter under Reg 36 (1) (b) of the SEBI Listing Regulations giving weblink to the Annual Report for the FY 2025-26 will be sent separately to the shareholders whose Email Id is not registered with the RTA/ DP.

8. Transfer of Shares Permitted in Demat Form Only

As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities.

In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialised form. Members are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact the RTA/ to seek guidance with respect to the demat procedure. Members may also visit the website of depositories viz. National Securities Depository Limited: https://nsdl.co.in/faqs/faq.php or Central Depository Services (India) Limited: https://www.cdslindia.com/investors/open-demat.html for further understanding of the demat procedure.

9. Nomination:

Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to Bigshare Services Private Limited send an email at: investor@bigshareonline.com. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.

10. TRANSFER AND TRANSMISSION OF SHARES

Mandatory processing of Transfer & Transmission request in Demat form: As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from 1st April, 2019. Further, SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022, has with effect from 24th January, 2022 mandated form while processing service request for issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/ folios, transmission, transposition, etc.

In view of the above and to eliminate the risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to convert their holdings to dematerialised form.

Members are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact the RTA to seek guidance with respect to the demat procedure. Members may also visit the website of depositories viz. National Securities Depository Limited: https://nsdl.co.in/faqs/faq.php or Central Depository Services (India) Limited: https://www.cdslindia.com/investors/open-demat.html for further understanding the demat procedure.

11. MEMBERS ARE REQUESTED TO:

a. intimate to the RTA, changes, if any, in their registered addresses/ bank mandates at an early date, in case of shares held in physical form;

b. intimate to the respective Depository Participant, changes, if any, in their registered addresses/ bank mandates at an early date, in case of shares held in electronic/ dematerialized form;

c. quote their folio numbers/ Client ID and DP ID in all correspondence;

d. consolidate their holdings into one folio in case they hold shares under multiple folios in the identical order of names; and

e. register their Permanent Account Number (PAN) with their Depository Participants, in case of Shares held in dematerialised form and RTA/Company, in case of Shares held in physical form, as directed by SEBI.

12. UPDATION OF MANDATORY KYC DETAILS:

I. Shares held in physical form: SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November, 2021 read with clarificatory Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated 14th December, 2021, has mandated physical shareholders to furnish PAN, nomination, contact details (postal address with PIN, mobile number & E-mail address), bank account details (bank name & branch, bank account number and IFSC code) and specimen signature ('mandatory KYC'). Accordingly, Members holding shares in physical form are requested to complete the mandatory KYC by sending an E-mail request along with duly signed Form ISR-1 and other relevant forms to Bigshare Services Private Limited at the E-mail ID: investor@bigshareonline.com.

II. Shares held in dematerialised form: Members holding shares in dematerialized form are requested to submit/ update their KYC details with their respective Depository Participant.

13. UPDATION OF PERMANENT ACCOUNT NUMBER (PAN)/ BANK ACCOUNT DETAILS OF MEMBERS:

SEBI vide its Circular No. SEBI/HO/MIRSD/DOP1/ CIR/P/2018/73 dated 20th April, 2018 has mandated registration of PAN and Bank Account details for all security holders. Members holding shares in physical form, if any, are requested to submit their PAN and Bank Account details to the Registrar and Share Transfer Agents along with a self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative, Members are requested to submit a copy of bank passbook/ statement attested by the bank. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant(s).

14. PROCEDURE FOR INSPECTION OF DOCUMENTS:

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and relevant documents referred to in this Notice of AGM and Explanatory Statement, will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. 13th August, 2026. Members seeking to inspect such documents can send an email to Company's investor email id: relictechnologies@gmail.com

15. GREEN INITIATIVE –REQUEST TO PROVIDE/UPDATE EMAIL ADDRESS

Members are requested to support the Green Initiative by registering/ updating their e-mail addresses, with the Depository Participant (in case of Shares held in dematerialised form) or with Bigshare (in case of Shares held in physical form, if any).

16. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM:

Bigshare e-Voting System – For e-voting and Joining Virtual meetings.

1. As permitted by MCA and SEBI the AGM will be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited (Bigshare iVote) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Bigshare iVote.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at https://relictechnologies.in/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of Bigshare iVote (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. https://ivote.bigshareonline.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

i. The voting period begins on 10th August, 2026 at 9.00 A.M and ends on 12th August, 2026 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 6th August 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

Type of shareholders	Login Method
	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

   - You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
   - Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
   - Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
     - o Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
     - o Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
     - o Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

     Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*
   - Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

     NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
   - If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
   - Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

     (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.

Enter all required details and submit.

After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - o Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - o Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - o Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
  - Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
  - Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. **Procedure for joining the AGM/EGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM are as under:-

- The Members can join the AGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

17. **GENERAL INSTRUCTIONS/INFORMATION FOR MEMBERS FOR VOTING ON THE RESOLUTIONS:**

a. A Member can opt for only a single mode of voting i.e. through remote e-voting or e-voting at the AGM.

b. If a member casts vote by both modes, then voting done through remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

c. The voting rights of Members shall be in proportion to the paid-up value of their shares in the Equity Share capital of the Company as on the cut-off date i.e. Thursday, 6th August 2026. Members are eligible to cast their vote either through remote e-voting or in the AGM only if they are holding Shares as on that date. A person, who is not a Member, as on the cutoff date is requested to treat this Notice for information purposes only.

In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting i.e. Thursday, 6th August 2026, he/ she/ it may obtain the User ID and Password by contacting Bigshare Services Private Limited through Email on to ivote@bigshareonline.com or phone no: 1800 22 54 22, 022-62638338

18. **SCRUTINIZER FOR E-VOTING AND DECLARATION OF RESULTS:**

Mr. Amit Jaste (Membership No F7289) of M/s. Amit Jaste & Associates, Practising Company Secretaries has been appointed as Scrutinizer to scrutinize the e-voting process as well as e-voting during the AGM, in a fair and transparent manner.

The Scrutinizer will, after the conclusion of the e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman of the Company or any other person of the Company authorised by the Chairman, who shall countersign the same. The Results shall be declared within two working days of the conclusion of the Meeting.

The Results declared along with the consolidated Scrutinizer's Report shall be hosted on the website of the Company at https://relictechnologies.in/ immediately after the Results are declared and will simultaneously be forwarded to BSE Limited, where Equity Shares of the Company are listed. The Resolutions shall be deemed to be passed on the date of the Meeting, i.e. Thursday, 13th August 2026, subject to receipt of the requisite number of votes in favour of the Resolutions.

19. **SUBMISSION OF QUESTIONS / QUERIES PRIOR TO AGM:**

Members desiring any additional information or having any question or query pertaining to the business to be transacted at the AGM are requested to write from their registered e-mail address, mentioning their name, DP ID and Client ID number/ folio number and mobile number to the Company's investor email-id i.e. relictechnologies@gmail.com upto Thursday, 6th August 2026 (5:00 p.m. IST) so as to enable the Management to keep the information ready. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the AGM.

The Company will, at the AGM, endeavor to address the queries received till 5:00 p.m. (IST) on Thursday, 6th August 2026, from those Members who have sent queries from their registered email IDs. Please note that Members' questions will be answered only if they continue to hold shares as on the cut-off date.

20. SPEAKER REGISTRATION BEFORE AGM:

a. Members of the Company, holding shares as on the cut-off date i.e., Thursday, 6th August 2026 and who would like to speak or express their views or ask questions during the AGM may register as speakers by sending an email to relictechnologies@gmail.com. Those Members who have registered themselves as a speaker will only be allowed to speak/express their views/ ask questions during the AGM.

The Company reserves the right to restrict the number of speakers depending on the availability of time at the AGM.

By order of the Board of Directors
Relic Technologies Limited

Anita Amitkumar Gupta
Company Secretary and Compliance Officer
Mem No. A40624

Registered Office:
6, Floor-Grd, Plot-79, Himalaya House,
Ramabai Ambedkar Marg,
Crawford Market, Fort,
Mumbai G.P.O., Mumbai - 400001

Place : **Mumbai**
Date : **13th June, 2026**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 TO THE ACCOMPANYING NOTICE

Item No. 3:

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (the Act) and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors (the Board) on 13th December, 2025 appointed Mrs. Radhika Shriram (DIN: 06479790) as an Additional Director in the category of Non-Executive Non Independent Director on the Board of the Company and she holds office upto the date of the ensuing Annual General Meeting.

The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 ("Act") proposing the candidature of Mrs. Radhika Shriram for the office of Non Executive Non Independent Director of the Company. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on 13th December, 2025, has recommended appointment of Mrs. Radhika Shriram, as Non Executive Non Independent Director of the Company, liable to retire by rotation.

The Company has received:

i. Consent in writing from Mrs. Radhika Shriram to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ('Appointment Rules').

ii. Intimation in Form DIR-8 in terms of the Appointment Rules from Mrs. Radhika Shriram, to the effect that she is not disqualified under sub-section (2) of Section 164 of the Act, and

iii. Declaration pursuant to BSE Circular No. LIST/ COMP/14/2018-19 dated 20th June, 2018, that she has not been debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Mrs. Radhika Shriram is a double graduate in commerce and education. She has been an entrepreneur and an investor. She has keen interest in Nutritional sciences and pursuing her post-graduation diploma in dietetics & nutrition.

Keeping in view her expertise and vast knowledge, it will be in the interest of the Company to appoint Mrs. Radhika Shriram as a Non-Executive Director, liable to retire by rotation. In accordance with the provisions of Secretarial Standard 2, additional information about Mrs. Radhika Shriram is given as an annexure to this Notice.

Mrs. Radhika Shriram, being appointee is deemed to be concerned or interested in the said resolution. Save as provided above, none of the Directors or Key Managerial Personnel of the Company or their relatives (except to the extent of their shareholding in the Company if any) are concerned or interested, financially or otherwise, in the Resolution No. 3 as set out in the Notice. The Board of Directors recommends the resolution as set out at Item No. 3 of this Notice to the Members for their consideration and approval, by way of an Ordinary Resolution.

Item No. 4 & 5

Mr. Sachin Srivastava was appointed as Additional Director of the Company of w.e.f. 13th June, 2026. The Board of Directors, at their meeting held on 13th June, 2026, based on recommendation of Nomination and Remuneration Committee approved the appointment of Mr. Srivastava as Whole-time Director and Chief Executive Officer of the Company, subject to approval of the shareholders. It would be in the interest of the Company to avail services of Mr. Srivastava as Whole-time Director and Chief Executive Officer. The proposed remuneration payable to him is fair and reasonable, as detailed below:

Mr. Sachin Srivastava will be paid such remuneration as may be decided by the Board Directors / Committee thereof, on the following terms, inclusive of any remuneration directly or otherwise or by way of salary and perquisites, contribution to provident fund and gratuity, variable pay / performance-based pay / incentives:

i. Salary of upto Rs. 25,00,000/- (Twenty-Five Lakhs Only) per annum and with annual increment of upto 10% as may be decided by the Board from time to time.

ii. Variable pay, performance-based pay, incentives of upto Rs. 10,00,000/- (Ten Lakhs Only) per annum, at 100% performance level.

iii. Grant of ESOPs not exceeding 50,000 options or as may be decided by the Nomination and Remuneration Committee or Board from time to time.

iv. The Whole Time Director is entitled to reimbursement of all actual expenses as per the rules of the Company including travelling expenses incurred in the course of the Company's business.

v. The Whole Time Director shall be entitled to avail fully paid leave as per the rules of the Company as applicable to the senior executives.

vi. The Whole Time Director will be entitled to the benefits under all other schemes, privileges and amenities as are granted to the senior executives of the Company in accordance with the Company's practice, rules and regulation in force from time to time.

vii. The Whole Time Director will not be entitled to payment of any sitting fees for attending the meetings of the Board or of a Committee thereof.

Information as required under Section II of Part II of Schedule "V" of the Companies Act, 2013 is given below:

I. General Information:

1. Nature of Industry:

   Your Company is in the business of manufacture, import, export, purchase, sell, market, distribute, and otherwise deal in pharmaceuticals, drugs, nutraceuticals, health supplements, wellness products, chemicals, medical and surgical products, fast-moving consumer goods (FMCG), food and dairy products, beverages, and all other allied products, and to carry on the business of wholesale and retail chemists, druggists, stockists, distributors, and dealers.

2. Date or expected date of commencement of commercial production:

   The Company has already commenced its business.

3. Since the Company is not a new Company, the Company has already commenced its activities.

4. The Company has earned total Income of Rs. 130.18 Lakhs as on March 31, 2026 including other income as compared to Rs. 176.35 Lakhs in the previous year. The Net Profit was Rs. 54.20 Lakhs as on March 31, 2026 against the Net Loss of Rs. 171.87 Lakhs in the previous year.

5. The Company does not have any foreign investment or collaboration.

II. Information about the appointee:

1. Mr. Sachin Srivastava holds a Post Graduate Diploma in International Business (PGDIB) from Amity Business School, Noida, and a Bachelor's degree in Pharmacy from Rohilkhand University. He has rich experience of more than 25 years in Pharmaceutical industry.

2. Mr. Srivastava has been drawing similar remuneration in the past.

3. Mr. Srivastava has expertise in sales and marketing and has been part of building pharma brands as a part of his previous engagement in Pharmaceuticals Industry.

4. The Job profile includes driving overall growth of the Company, sales and marketing and strategic decision making. With his over 25 years of extensive experience in esteemed organizations, Mr. Srivastava is suitable for driving the Company's growth as Whole-time Director.

5. The proposed remuneration details for Mr. Srivastava have been given in the explanatory statement to resolution at item no 4 &5.

6. The Company is an upcoming player in the wellness products and pharmaceuticals industry. Considering the size of the Company and the profile of the Whole-time Director, which carries various important responsibilities of driving the growth of the Company the proposed remuneration is commensurate with Industry Standards.

7. Mr. Sachin Srivastava does not have any pecuniary relationship directly or indirectly with the Company or with the Managerial Personnel or other directors. Mr. Srivastava directly / indirectly does not hold any shares of the Company.

III. Other Information

1. Reasons for Loss or Inadequate profits – The Company earned profits during the financial year 2025–26. However, the Company is in initial stages of establishing itself in the new business of the pharmaceuticals, the profitability will improvie gradually over time in line with business cycles and initial

period of establishing strong marketing network and on the field presence. The loss incurred during the previous financial year 2024–25 was primarily attributable to the change in the Company's main objects, during which period the new business had not commenced.

2. Steps Taken or proposed to be taken for improvement – The Company takes continuous business measures; to increase its profits such as increase in sales, efficiency improvement at operational level etc.

3. Expected increase in productivity and profits – The Company has already posted profit in FY 2025-26 as against losses in FY 2024-25. Over a period of time, the Company is expected to generate revenue from pharmaceuticals operations and accordingly improve the profitability year over year from the existing level.

In accordance with Section 196, 197, 203 and other applicable provisions of the Companies Act, 2013, read with Schedule "V" of the Companies Act, 2013, members approval by way of special resolution, is being sought for the terms and conditions of appointment and payment of remuneration for Mr. Sachin Srivastava's appointment.

Except Mr. Srivastava, none of the Directors of the Company/ their relatives is in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 and 5 of the Notice.

The Board recommends the Ordinary Resolution set forth at Item No 4 and Special Resolution set forth in Item No. 5 for the approval of the members.

Item No. 6

Approval for entering into Material Related Party Transactions of the Company with Truhealthy Wellness Private Limited, a subsidiary of the Company

Pursuant to Regulation 23 of the SEBI Listing Regulations, all Material Related Party Transactions ("MRPTs") requires prior approval of the Members by means of an Ordinary Resolution, even if such transaction(s) are in the ordinary course of business and at an arm's length pricing basis.

Even though the said regulation is not applicable to the Company as on date, as a matter of good governance, the Company is proposing to obtain approval of shareholders for the proposed Related Party Transactions.

Further, Section 188 of the Companies Act, 2013, provides that any material related party transactions as specified therein, require approval of the shareholders.

The Management has provided the Audit Committee with relevant details of the proposed RPTs, including material terms and basis of pricing. The Audit Committee (including the Independent Directors), after reviewing all necessary information, has granted its approval for entering into the below mentioned MRPTs.

During FY 2026-27, the Company is proposing to enter into Material Related Party transactions with Truhealthy Wellness Private Limited ("TWPL"), a subsidiary of the Company. Details of the proposed MRPTs of the Company with TWPL, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, given on voluntary basis, are as follows:

Sr. No.	Particular	Truhealthy Wellness Private Limited ("TWPL")
1.	Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise).	TWPL is the subsidiary Company
2.	Type, material terms, monetary value and particulars of the proposed RPTs.	1. The Company and TWPL have entered into / propose to enter into the following RPTs per Annum, for an aggregate value not exceeding Rs. 10 Crores: • Purchase of goods/services • Sale of goods/services including reimbursement of expenses

Sr. No.	Particular	Truhealthy Wellness Private Limited ("TWPL")
		And 2. The Company and TWPL have entered into / propose to enter into the following RPTs per Annum, for an aggregate value not exceeding Rs. 25 Crores: • Loan to subsidiary
2.	Percentage of the Company's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs. 1. The Company and TWPL have entered into / propose to enter into the following RPTs per Annum, for an aggregate value not exceeding Rs. 10 Crores for: • Purchase of goods/services • Sale of goods/services including reimbursement of expenses	3.74 Times or 374% (based on Company's Turnover for FY25-26)
	2. The Company and TWPL have entered into / propose to enter into the following RPTs per Annum, for an aggregate value not exceeding Rs. 25 Crores for: • Loan to subsidiary	9.36 Times or 936% (based on Company's Turnover for FY25-26)
4.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary	
	a. Details of the source of funds in connection with the proposed transaction.	The funds proposed to be utilized for the transaction are sourced from the proceeds raised through the preferential allotment of equity shares and / or internal accruals.
	b. Where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments: - Nature of indebtedness, - Cost of funds and - Tenure.	Not applicable
	c. The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	The funds will be used by the subsidiary for the purpose of its business activities.
4.	Justification for why the proposed transaction is in the interest of the listed entity	TWPL is a subsidiary of the Company and is already having established business in the wellness products. The loan and sale of goods will be used by TWPL for increase of its business which will benefit the Company as well.
5.	Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable

Sr. No.	Particular	Truhealthy Wellness Private Limited ("TWPL")
6.	Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship.	Ms. Radhika Shriram is the Director, Promoter and shareholder of the TWPL
7.	Details of transactions entered into by the Company with the Related Parties during the last Financial Year: (` in Lakhs)	
	FY 2025-26	
	Sale of goods/ services including reimbursement of expenses	Nil
	Purchase of goods/ services	Nil
	loans, intercorporate deposits, advances or investments	558 Lakhs

Item No. 7 & 8

The Board of Directors of the Company at its meeting held on 13th December 2025 had approved the "Employee Stock Option 2025" ("ESOP 2025"/"Plan") in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations"). The ESOP 2025 envisages grant of share options to eligible employees of the Company and its Subsidiaries. The ESOP 2025 would help the company to attract and retain employees in various domains.

Particulars as required under Section 62 (1)(b) of the Companies Act, 2013 read with Rule 12 of Companies (Share Capital and Debentures) Rules, 2014 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations") are given below:

1. Brief description of the "Employee Stock Option 2025" ("ESOP 2025" / "Plan") is given as under:

   The Company has formulated the Employee Stock Option 2025 with an aim to encourage and motivate its employees and employees of its subsidiaries (in or outside India) in strengthening and improving their performance, thereby contributing to the overall growth of the Company. The "Employee Stock Option 2025" ("ESOP 2025" / "Plan")" will be administered by the ESOP Committee and implemented through direct route.

2. Total Number of Options to be offered and granted

   1,10,000 (One Lakh Ten Thousand Only) employee stock options ("ESOPs"), corresponding to 1,10,000 (One Lakh Ten Thousand Only) equity shares of the Company, being 1.97% of the paid-up share capital of the Company as on the date of the adoption of the "Employee Stock Option 2025" ("ESOP 2025" / "Plan")

3. Identification of classes of employees entitled to participate and be beneficiaries in the Employee Stock Option 2025 ("ESOP 2025" / "Plan")

   The following employees would be entitled to participate in the Scheme:

   a) employees of the Company working in India or out of India;

   b) a director of the company, whether a whole-time director or not but excluding an independent director;

   c) an employee as defined in clause (a) or (b) of a subsidiary, in India or outside India, or of a holding company of the company.

      Following persons are not eligible:

      i. an employee who is a Promoter or belongs to the Promoter Group;

      ii. a director who either by himself or through his relatives or through any Body corporate, directly or indirectly holds more than 10% of the outstanding Equity Shares of the Company; and

      iii. an Independent Director

4. Appraisal Process for determining the eligibility of the employees to ESOP

   The appraisal process for determining the eligibility of the Employee(s) will be specified by the Board/ Compensation Committee and will be based on the eligibility criteria such as tenure, designation and the appraisal, ratings.

5. Requirements of vesting and period of vesting

Options granted under Plan shall vest not earlier than the minimum Vesting Period of 1 (One) year and not later than maximum Vesting Period of 5 (Five) years from the date of Grant.

Vesting of ESOPs shall be subject to, amongst other things, (A) the conditions that a minimum of 1 (One) year has completed from grant date, and (B) compliance with terms and conditions as may be specified by the ESOP Committee including performance metrics on the achievement of which the granted ESOPs would vest, if any.

Provided that in case where Options are granted by the Company under this Plan in lieu of options held by a person under a similar Plan in another company ("**Transferor Company**") which has merged or amalgamated with the Company, the period during which the options granted by the Transferor Company were held by him may be adjusted against the minimum Vesting Period required under this Sub-clause

Following table shall be applicable in case of various scenarios (during employment) for vesting and exercising:

Sr. No.	Events of Separation	Vested Options
1	**Resignation / termination** (other than due to Misconduct or due to breach of Company policies/ terms of employment)	All the Vested Options as on date of resignation / termination shall be exercisable by the Option Grantee prior to the last working day in the Company.
2	**Termination due to Misconduct or due to breach of Company policies/ terms of employment**	All the Vested Options at the time of such termination shall stand cancelled/forfeited with effect from the date of such termination.
3	**Retirement**	All the Vested Options as on date of Retirement can be exercised by the last working day in the Company.
4	**Death while in employment**	All the Vested Options can be exercised by the Option Grantee's nominee or legal heirs immediately after, but in no event later than 365 days from the date of death of the Option Grantee.
5	**Permanent Disability**	All the Vested Options can be exercised by the Option Grantee or his nominee/legal heir immediately, but in no event later than 365 days from the date of incurring such disability.
6	**Abandonment of employment**	All the Vested Options shall stand cancelled/ forfeited. The date of cancellation of such Options shall be determined by the Board which shall be final and binding.
7	**Other reasons apart from those mentioned above**	The Board/Committee will decide whether the Vested Options which were not exercised as on that date can be exercised by the Option Grantee/nominee or not and such decision shall be final.

6. Maximum Period in which the options shall be vested

Options granted under Plan shall vest not earlier than the minimum Vesting Period of 1 (One) year and not later than maximum Vesting Period of 5 (Five) years from the date of Grant.

7. Exercise Price or pricing formula

The Exercise Price shall be decided by the Committee which shall in no case be lesser than the face value of Shares of the Company as on date of Grant. The specific Exercise Price shall be intimated to the Option Grantee in the Grant Letter issued at the time of Grant.

8. Exercise Period and Process

The Option Grantees can Exercise the Vested Options any time during their employment with the Company, not being less than one year from the date of the Grant (except in case of death or permanent incapacity of the Option Grantee post Listing), as may be set out in the “Employee Stock Option 2025” (“ESOP 2025”/ “Plan”)” and / or determined by the ESOP Committee from time to time) and set out in the grant letter.

In case of cessation of employment due to the following reasons, the ESOPs will vest and will have to be exercised as follows:

S. No.	Events of Separation	Vested Options	Unvested Options
1	Resignation / termination (other than due to Misconduct or due to breach of Company policies/ terms of employment)	All the Vested Options as on date of resignation / termination shall be exercisable by the Option Grantee prior to the last working day in the Company.	All the Unvested Options as on date of resignation/ termination shall stand cancelled with effect from date such resignation is applied for or termination announced.
2	Termination due to Misconduct or due to breach of Company policies/ terms of Employment	All the Vested Options at the time of such termination shall stand cancelled/forfeited with effect from the date of such termination.	All the Unvested Options at the time of such termination shall stand cancelled/forfeited with effect from the date of such termination.
3	Retirement	All the Vested Options as on date of Retirement can be exercised by the last working day in the Company.	All the unvested options shall stand vested 60 days prior to the date of retirement, which the retiring employee may exercise prior to the date of retirement.
4	Death while in employment	All the Vested Options can be exercised by the Option Grantee’s nominee or legal heirs immediately after, but in no event later than 365 days from the date of death of the Option Grantee.	All the Unvested Options as on date of death shall be deemed to vest immediately to the Option Grantee’s nominee or legal heir and can be exercised by the Option Grantee’s nominee or legal heir not later than 365 days from the date of death of the Option Grantee.
5	Permanent Disability	All the Vested Options can be exercised by the Option Grantee or his nominee/legal heir immediately, but in no event later than 365 days from the date of incurring such disability.	All the Unvested Options as on date of incurring of such incapacity shall be deemed to Vest immediately with the Option Grantee or his nominee/legal heir and can be exercised by the Option Grantee or nominee/ legal heir not later than 365 days from the date of incurring such disability.
6	Abandonment of employment	All the Vested Options shall stand cancelled/forfeited. The date of cancellation of such Options shall be determined by the Board which shall be final and binding.	All the Unvested Options shall stand cancelled/froeited. The date of cancellation of such Options shall be determined by the Board which shall be final and binding.
7	Other reasons apart from those mentioned above	The Board/Committee will decide whether the Vested Options which were not exercised as on that date can be exercised by the Option Grantee/nominee or not and such decision shall be final.	All Unvested Options on the date of separation shall stand cancelled/ forfeited with effect from such date unless otherwise decided by the Board.

9. Lock-in period, if any;

   The Shares issued upon Exercise shall be freely transferable and shall not be subject to any lock-in period restriction after such issue except as required under the Applicable Laws including that under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, or code of conduct framed, if any, by the Company after Listing under the Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations, 2015. The Board/ Committee may impose such other additional conditions (including but not limited to performance conditions) as may be deemed appropriate for transfer of shares acquired under this Plan.

10. Maximum number of options to be issued per employee and in aggregate

    a. The Shares issued upon Exercise shall be freely transferable and shall not be subject to any lock-in period restriction after such issue except as required under the Applicable Laws including that under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, or code of conduct framed, if any, by the Company after Listing under the Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations, 2015.

    b. The total / aggregate number of ESOPs to be issued:

    1,10,000 (One Lakh Ten Thousand Only) employee stock options ("ESOPs"), corresponding to 1,10,000 (One Lakh Ten Thousand Only) equity shares of Rs. 10 each of the Company; subject to any adjustment for Corporate Actions, if any.

    The maximum number of Options that may be granted to each Employee shall vary depending upon the designation and the appraisal/assessment process. However, the Committee reserves the right to decide the number of Options to be granted and the maximum number of Options that can be granted to each Employee.

11. Maximum quantum of benefits to be provided per Employee under the "Employee Stock Option 2025" ("ESOP 2025"/"Plan")

    Unless otherwise determined by the Compensation/ESOP Committee, the maximum benefits underlying the equity shares acquired by employees pursuant to the exercise of the ESOPs will be the difference in the exercise price and the market price of the equity shares.

12. Whether the "Employee Stock Option 2025" ("ESOP 2025"/"Plan") is to be implemented and administered directly by the company or through a trust

    The "Employee Stock Option 2025" ("ESOP 2025"/"Plan") will be administered directly by the Company under the supervision of the Compensation Committee.

13. Whether the "Employee Stock Option 2025" ("ESOP 2025"/"Plan") involves new issue of shares by the company or secondary acquisition by the trust or both

    The "Employee Stock Option 2025" ("ESOP 2025"/"Plan") will involve only new issue of shares by the Company.

14. The amount of loan to be provided for implementation of the scheme(s) by the company to the trust, its tenure, utilization, repayment terms, etc.

    Not Applicable

15. Maximum percentage of secondary acquisition (subject to limits specified under the regulations) that can be made by the trust for the purposes of the scheme(s)

    Not Applicable

16. Method which the company shall use to value its options

    The Company shall use change on intrinsic / Black Scholes method for valuation of the ESOPs or any other method required by Indian accounting standard.

    The Company may choose to adopt a different methodology, as may be required, as per the applicable Indian accounting standards.

    In the event the Company opts to use intrinsic method, then the following statement would be applicable:

In case the company opts for expensing of share based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value, shall be disclosed in the Directors' report and the impact of this difference on profits and on earnings per share ("EPS") of the company shall also be disclosed in the Directors' report'.

17. Conditions under which option vested in employees may lapse

The Options not exercised within the prescribed Exercise Period shall lapse and the Option Grantee shall have no right over such lapsed or cancelled Options, which shall immediately get added back to the Options Pool.

18. Specified time period within which the employee shall exercise the vested options in the event of a proposed termination of employment or resignation of employee

S. No.	Events of Separation	Vested Options	Unvested Options
1	**Resignation / termination** (other than due to Misconduct or due to breach of Company policies/ terms of employment)	All the Vested Options as on date of resignation / termination shall be exercisable by the Option Grantee prior to the last working day in the Company.	All the Unvested Options as on date of resignation/ termination shall stand cancelled with effect from date such resignation is applied for or termination announced.
2	**Termination due to Misconduct or due to breach of Company policies/ terms of employment**	All the Vested Options at the time of such termination shall stand cancelled/forfeited with effect from the date of such termination.	All the Unvested Options at the time of such termination shall stand cancelled/forfeited with effect from the date of such termination.

19. Terms & conditions for buy-back, if any, of specified securities covered under the SEBI SBEB and Sweat Equity Regulations.

The Compensation Committee shall decide on the applicable terms and conditions of buyback of the stock options under the Scheme, including but not limited to :

i. permissible sources of financing for buy-back;

ii. any minimum financial thresholds to be maintained by the Company as per its last financial statements; and

iii. limits upon quantum of Options that the Company may buy-back in a financial year;

20. Conditions under which option vested in employees may lapse e.g., in case of termination of employment for misconduct:

S. No.	Events of Separation	Vested Options	Unvested Options
1	**Resignation / termination** (other than due to Misconduct or due to breach of Company policies/ terms of employment)	All the Vested Options as on date of resignation / termination shall be exercisable by the Option Grantee prior to the last working day in the Company.	All the Unvested Options as on date of resignation/ termination shall stand cancelled with effect from date such resignation is applied for or termination announced.
2	**Termination due to Misconduct or due to breach of Company policies/ terms of Employment**	All the Vested Options at the time of such termination shall stand cancelled / forfeited with effect from the date of such termination.	All the Unvested Options at the time of such termination shall stand cancelled /forfeited with effect from the date of such termination.

21. Certificate from Secretarial Auditors:

    The Board shall at each annual general meeting place before the shareholders a certificate from the secretarial auditors of the Company that the Plan has been implemented in accordance with the SEBI SBEB & SE Regulations and in accordance with the resolution of the Company in the general meeting. The Board shall also make the requisite disclosures of the Plan, in the manner specified under the SEBI SBEB & SE Regulations.

22. A statement to the effect that the company shall conform to the accounting policies specified in regulation 15

    The Company shall follow the rules/ regulations applicable to accounting of Options with reference to Fair Market Value of Shares as on date of Grant.

    The rules/ regulations to be followed shall include but not limited to the IND AS /Guidance Note on Accounting for Employee Share-based Payments and/ or any relevant Accounting Standards as may be prescribed by the Institute of Chartered Accountants of India or any other appropriate authority, from time to time, including the disclosure requirements prescribed therein.

    The Company shall comply with the accounting and disclosure requirements as prescribed under Regulation 15 of the SEBI SBEB & SE Regulations.

    Members' approval is being sought in accordance with Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 12 of the SBEB Regulations.

None of the Directors, Key Managerial Persons (KMPs) or the relatives of the Directors or KMPs are concerned or deemed to be interested in the special resolutions set out at Item No. 7 & 8 of the Notice, except to the extent of their shareholding in the Company, if any.

The Board recommends the Special Resolution as set out at Item No. 7 & 8 for approval by the members of the Company.

By order of the Board of Directors
Relic Technologies Limited

Anita Amitkumar Gupta
Company Secretary and Compliance Officer
Mem No. A40624

Registered Office:
6, Floor-Grd, Plot-79, Himalaya House,
Ramabai Ambedkar Marg,
Crawford Market, Fort,
Mumbai G.P.O., Mumbai - 400001

Place : **Mumbai**
Date : **13th June, 2026**

ANNEXURE TO NOTICE OF AGM

Item No. 3, 4 & 5

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meeting

Particulars	**Radhika Shriram**	**Sachin Srivastava**
Designation	Non-Executive Non-Independent Director	Whole Time Director and Chief Executive Officer
DIN	06479790	09499989
Age	51 Years	49 Years
Date of Birth	27th February 1975	2nd November 1977
Qualifications	Graduate in Commerce and Education	PGDIB and Bachelor of Pharmacy
Experience (including expertise in specific functional areas)/ Brief Resume	Mrs. Radhika Shriram is a double graduate in commerce and education. She has been an entrepreneur and an investor. She has keen interest in Nutritional sciences and pursuing her post-graduation diploma in dietetics & nutrition	Experienced pharmaceutical and healthcare leader with 25+ years of expertise in sales, marketing, business strategy, and general management, driving growth across leading healthcare organizations. Proven track record in brand building, P&L management, team leadership, business transformation, and successful product launches across multiple therapeutic segments.
Terms and Conditions of appointment/re-appointment	Liable to retire by rotation	Appointment for 3 Years w.e.f. 13th June, 2026.
Remuneration last drawn	NA	NA
Remuneration sought to be paid	Sitting fees	As detailed in the Explanatory Statement
Date of first appointment on the Board	13/12/2025	13/06/2026
Relationship with other Directors/ Key Managerial Personnel	She is a Shareholder and Director in Truhealthy Wellness Private Limited, a subsidiary of the Company	He is a Director in Truhealthy Wellness Private Limited, a subsidiary of the Company
No. of Board Meetings attended during the financial year 2025-26	1	Not Applicable
Board Membership of other listed companies as on March 31, 2026	Nil	Nil
Audit Committee	Nil	Nil
Stakeholders Relationship Committee	Nil	Nil
Nomination and Remuneration Committee (NRC)	Nil	Nil
Corporate Social Responsibility Committee	Nil	Nil
No. of Equity Shares held as on March 31, 2026	Mrs. Radhika Shriram holds 3,00,000 Equity shares of Rs. 10 each of the Company.	Nil

The directorship, committee membership and chairmanship do not include position in foreign companies, unlisted companies, private companies, position as an advisory board member, and position in companies under Section 8 of Companies Act, 2013.

REPORT OF BOARD OF DIRECTORS

Dear Members,

On behalf of the Board of Directors (‘**the Board’**), it is our pleasure to present the 35th Annual Report of the Company along with the Audited Financial Statements (standalone and consolidated) and Auditors Report for the Financial Year ended March 31, 2026 (“FY 2025-26”).

1. Key Financial Highlights (Standalone and Consolidated)

Financial highlights of the Company for Financial Year 2025-26 as compared to the preceding financial year, on standalone and consolidated basis are given below.

(INR in lacs)

Particulars	**Consolidated**		**Standalone**	
	For the financial year ended 31/03/2026	**For the financial year ended 31/03/2025**	**For the financial year ended 31/03/2026**	**For the financial year ended 31/03/2025**
Net Sales /Income from Business Operations	267.08	197.59	0.00	166.32
Other Income	74.37	6.92	130.18	10.03
Total Income	**341.45**	**204.51**	**130.18**	**176.35**
Profit / (loss) after depreciation and Interest	**(689.04)**	**(147.00)**	**59.23**	**(170.13)**
Exceptional Item	0.00	0.00	0.00	0.00
Less: Current Income Tax	4.82	0.00	4.82	0.00
Less: Previous year adjustment of Income Tax	(0.34)	0.00	**(0.34)**	0.00
Less: Deferred Tax	0.97	1.74	0.55	1.74
Net Profit after Tax	**(694.49)**	**(148.74)**	**54.20**	**(171.87)**
Total Comprehensive Income	**(692.94)**	**(151.05)**	**54.20**	**(174.18)**
Net Profit after dividend and Tax	**(148.74)**	**(148.74)**	**54.20**	**(171.87)**
Earnings per share (Basic) in Rs. Actual	(13.19)	(4.13)	1.03	(4.77)
Earnings per Share (Diluted) in Rs. Actual	(13.19)	(4.13)	1.03	(4.77)

2. State of Company’s affairs

The Audited Standalone and Consolidated Financial Statements of your Company for FY 2025-26 are prepared in compliance with the applicable provisions of the Companies Act, 2013 (‘**the Act’**), Indian Accounting Standards (‘**Ind AS’**) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘**SEBI Listing** Regulations’).

In accordance with the provisions of Section 129(3) of the Act, the audited consolidated financial statements are also provided in the Annual Report.

During the Financial Year 2025–26, the Company did not generate any revenue from operations on a standalone basis, as compared to revenue from operations of INR 166.32 lakhs in the previous Financial Year 2024–25. Despite the absence of operational revenue during the year, the Company reported a net profit of INR 54.20 lakhs for FY 2025–26, as against a net loss of INR 171.87 lakhs in FY 2024–25.

On a consolidated basis, the Company’s revenue from operations for the Financial Year 2025–26 stood at INR 267.08 lakhs as compared to INR 197.59 lakhs in the previous Financial Year 2024–25. However, the Company incurred a net loss of INR 694.49 lakhs during FY 2025–26, as against a net loss of INR 148.74 lakhs in FY 2024–25.

The Company's performance has been discussed in detail in the "**Management Discussion and Analysis Report**" which forms a part of this Report.

3. Business Operations & Future Outlook/ Change in nature of business

The Members of the Company, at the 34th Annual General Meeting held on 29th August, 2025, approved the alteration of the Object Clause of the Memorandum of Association of the Company to carry out of the business of pharmaceuticals and wellness products. The alteration was carried out to enable the Company to undertake its revised business activities in line with its strategic objectives. However, during the year the Company could not commence any activities relating to the said new business due to procedural and licensing requirements. Accordingly, during the year under review, there was no revenue from operations. The company generated other income in view of the investment held.

4. Dividend

Although the Company has reported a profit during the Financial Year 2025–26, the Board of Directors has decided not to recommend any dividend for the year in order to conserve resources and strengthen the Company's financial position.

5. Transfer to Reserves

The Company does not propose to transfer any amount to the General Reserve for the Financial Year 2025–26.

6. Share Capital

A. Authorised Share Capital

There was no change in the Authorised Share Capital of the Company during the Financial Year 2025–26. As on 31st March, 2026, the Authorised Share Capital of the Company stood at Rs. 10,00,00,000 (Rupees Ten Crores only), divided into 1,00,00,000 equity shares of Rs. 10/- each.

B. Changes in Issued, Subscribed and Paid-up Share Capital

During the Financial Year 2025–26, pursuant to the approval of the Members at the Extra-Ordinary General Meeting held on 18th March, 2025, the Company undertook the following allotments on a preferential basis in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

- On 5th April, 2025, the Board of Directors, by way of Circular Resolution, allotted 15,50,000 equity shares of face value of Rs. 10/- each to certain Non-Promoter Investors.
- On 5th April, 2025, the Board of Directors, by way of Circular Resolution, also allotted 4,41,164 fully convertible warrants of face value of Rs. 10/- each to persons belonging to the Promoter and Non-Promoter Group.
- Subsequently, on 13th December, 2025, the Company allotted 4,41,164 equity shares of face value of Rs. 10/- each upon conversion of the aforesaid fully convertible warrants, in accordance with the terms of issue and the applicable provisions of law.

Consequent to the aforesaid allotments, the Issued, Subscribed and Paid-up Equity Share Capital of the Company as on 31st March, 2026 stood at Rs. 5,59,11,640/- (Rupees Five Crores Fifty-Nine Lakhs Eleven Thousand Six Hundred Forty only), divided into 55,91,164 equity shares of Rs. 10/- each.

C. Employee Stock Option Scheme

During the Financial Year 2025–26, the Board of Directors approved the Employee Stock Option Scheme ("ESOP Scheme"), subject to the approval of the Members of the Company, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

A Special Resolution seeking the approval of the Members for the proposed ESOP Scheme forms part of the Notice convening the ensuing Annual General Meeting.

7. Adequacy of Internal Financial Controls with Reference to the Financial Statements

The Board has adopted systems, policies and procedures for efficient conduct of business, operations, safeguarding its assets and prevention of frauds. This ensures accuracy and completeness of accounting records and its timely preparation.

8. Subsidiaries, Associates and Joint Ventures

Your Company has following subsidiaries as on March 31, 2026:

Sr. No.	Name of the Subsidiary Companies	Percentage holding (in %)
1.	Relic Pharma Limited	99.93%
2.	Truhealthy Wellness Private Limited (w.e.f. 6th March 2025)	69.50%

Your Board reviewed the affairs of subsidiary and there has been no material change in the nature of the business of such subsidiary.

There are no associate companies or joint venture companies within the meaning of section 2(6) of the Companies Act, 2013 ("Act").

In accordance with the requirements of Section 129(3) of the Companies Act, 2013, the consolidated financial statements of the Company and all its subsidiaries are prepared in accordance with the provisions as specified in the Companies (Accounts) Rules, 2014, form part of the Annual Report. Further, a statement containing the salient features of the financial statement of the Company's subsidiaries in the prescribed Form AOC-1 is attached as **"Annexure-I"** to the Board's Report. This statement also provides the details of the performance and financial position of each subsidiary.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements and related information of the subsidiaries, where applicable, will be available for inspection upon request. These will also be available on the Company's website at https://relictechnologies.in/.

9. Particulars of Loans, Guarantees or Investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act are given in the notes to the financial statements. The Company is in compliance of applicable provision of Section 186 of the Companies Act, 2013.

10. Corporate Governance and Additional Shareholders' Information

The Company is exempted under Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, the Company is not required to comply with the provisions of regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the SEBI Listing Regulations, 2015.

Therefore, the Corporate Governance Report is not required to be annexed with this report.

11. Management Discussion and Analysis

A detailed Report on the Management Discussion and Analysis in terms of the provisions of Regulation 34 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), is provided separately chapter in the Annual Report.

12. Board of Directors and Key Management Personnel

Appointment/ Re-appointment of Directors

During the Financial Year 2025–26, the following changes took place in the composition of the Board of Directors and Key Managerial Personnel of the Company:

- Based on the recommendation of the Nomination and Remuneration Committee ("NRC") and pursuant to the provisions of Section 161 of the Companies Act, 2013 ("the Act"), the Board of Directors appointed Mr. Karthik Iyer (DIN: 08216928) as an Additional Director and subsequently appointed as Executive Director with effect from 27th May, 2025. Subsequently, the Members at the 34th Annual General Meeting held on 29th August, 2025 approved his appointment as an Executive Director, liable to retire by rotation.
- Based on the recommendation of the NRC and pursuant to the provisions of Sections 149, 150, 152 and 161 of the Act read with Schedule IV thereto and the applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board appointed Ms. Neha Anant Thakore (DIN: 00893957) as an Additional Director (Non-Executive, Independent Director) with effect from 30th July, 2025. The Members approved her appointment as an Independent Director for a term of five consecutive years from 30th July, 2025 to 29th July, 2030. She is not liable to retire by rotation.

- Mr. Baijoo Madhusudan Raval was appointed as the Chief Financial Officer of the Company with effect from 10th May, 2025.
- Based on the recommendation of the NRC, Mr. Baijoo Madhusudan Raval (DIN: 00429398) was re-appointed as the Whole-time Director of the Company for a period of two years with effect from 1st April, 2025 and shall be liable to retire by rotation.
- Ms. Radhika Shriram was appointed as an Additional Director (Non-Executive, Non-Independent Director) with effect from 13th December, 2025. She holds office up to the date of the ensuing Annual General Meeting and, being eligible, has offered herself for appointment as a Director. The Board recommends her appointment.
- Mr. Mukesh Jugaldas Desai, Non-Executive Independent Director, resigned from the Board with effect from 30th July, 2025.
- Ms. Nehal Mishra resigned as the Company Secretary and Compliance Officer with effect from 5th May, 2025.
- Ms. Anita Amitkumar Gupta was appointed as the Company Secretary and Compliance Officer with effect from 1st August, 2025.

The Board places on record its sincere appreciation for the valuable guidance and contributions made by Mr. Mukesh Jugaldas Desai during his tenure as an Independent Director.

In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company, Mr. Kunal Gandhi (DIN: 01516156) retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment. The Board recommends his re-appointment.

Subsequent to the close of the Financial Year:

- Mr. Karthik Iyer (DIN: 08216928) resigned as Executive Director of the Company with effect from 13th June, 2026.
- Mr. Sachin Srivastava was appointed as an Additional Director and subsequently as the Whole-time Director and Chief Executive Officer of the Company with effect from 13th June, 2026, subject to the approval of the Members at the ensuing Annual General Meeting.

13. Declaration by Independent Directors

The Company has received declarations from all the Independent Directors confirming that they meet with the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as Independent Directors of the Company and in the opinion of the Board, the Independent Directors fulfil the conditions specified under the Act and the Listing Regulations and are Independent of the management.

14. Board Meetings:

During the Financial year 2025-26, Seven (7) meetings of Board of Directors were held. The intervening gap between two consecutive meetings was within the period prescribed under the Companies Act 2013 and Secretarial Standards on Board Meetings as amended from time to time. The Board Meetings were held on 10/05/2025, 27/05/2025, 26/07/2025, 30/07/2025, 08/11/2025, 13/12/2025 and 12/02/2026. Details of meetings of the Board are given below:

S. No.	Name of Directors	No. of Meetings	
		Entitled to attend	Attended
1.	Kunal Gandhi	7	7
2.	Dhara Shah	7	7
3.	Neha Thakore	3	3
4.	Baijoo Raval	7	5
5.	Karthik Iyer	5	4
6.	Radhika Shriram	1	1

15. Performance Evaluation

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has adopted a Policy and criteria for evaluation of the Board, its Committees and Individual Directors. The performance of the Board and its Committees were evaluated after seeking inputs from all the Directors on the basis of criteria such as the composition and meetings, role & responsibilities and overall effectiveness of the Board & Committees. Evaluation of the performance of all Individual Directors (including Independent Directors and Chairperson) was also done during the year.

Pursuant to Schedule IV of the Act, the Independent Directors met on 12th February 2026, without the presence of Non-Independent Directors.

16. Remuneration Policy and Criteria for Appointment of Directors

The Nomination and Remuneration Policy of the Company provides roles and responsibilities of the Nomination and Remuneration Committee and the criteria for evaluation of the Board and compensation of the Directors and senior management. Further the assessment and appointment of members to the Board is based on a combination of criterion that includes ethics, personal and professional stature, domain expertise and specific qualification required for the position. The potential Independent Board member is also assessed on the basis of independence criteria defined in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations.

In accordance with Section 178(3) of the Companies Act, 2013 and on recommendation of the Nomination and Remuneration Committee, the Board has adopted a policy including criteria for determining the qualification, positive attributes, independence and other matters for appointment and remuneration of Directors, Key Management Personnel and Senior Managerial Personnel. The said Policy is uploaded on the website of your Company at https://relictechnologies.in/ and is followed for respective appointment(s).

The remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

17. Board Committees

In compliance with the Statutory requirements, the Company has constituted committees namely Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.

A. Audit Committee u/s 177 of the Act

The Audit Committee as on March 31, 2026 comprises of Ms. Dhara Shah as the Chairperson and Ms. Neha Thakore, Mr. Kunal Gandhi as Members.

During the year under review, all recommendations made by the Audit Committee have been accepted by the Board. During the year, 4 meetings of the Committee were held.

B. Nomination and Remuneration Committee u/s 178 of the Act

The Nomination and Remuneration Committee as on March 31, 2026 comprises of Ms. Dhara Shah as the Chairperson and Ms. Neha Thakore, Mr. Kunal Gandhi as Members. The Nomination and Remuneration Committee has adopted a remuneration policy as required under Section 178 of the Act. During the year, 5 meetings of the Committee were held.

The Remuneration Policy has been placed on the website of the Company and can be accessed through the following link – https://relictechnologies.in/

The salient features of the policy are as follows:

a) Nomination and Remuneration Committee ('NRC') identifies various traits of a person for appointment as Director/ KMP and recommends appointment to the Board.

b) Remuneration to Directors is decided by the Board on the basis of recommendations of the NRC.

c) Remuneration for Senior Management is decided on various industry parameters and performance matrix.

During the year, all recommendations made by the committee were approved by the Board.

C. Stakeholders Relationship Committee u/s 178 of the Act

The Stakeholders Relationship Committee as on March 31, 2026 comprises of Ms. Dhara Shah as the Chairperson and Ms. Neha Thakore, Mr. Baijoo Raval as Members. During the year, 1 meeting of the Committee were held.

18. Risk Management

The Company has developed and implemented the risk management policy for the company.

The Company has established a robust risk management framework under the provisions of Companies Act, 2013. Under this framework, risks are identified across all business process of the Company on continuous basis. Once identified, they are managed systematically by categorizing them. It has been identified as one of the key enablers to achieve the Company's objectives.

19. Directors' Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013, your Directors state that:

a. in the preparation of the annual accounts for the FY 2025-26, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

b. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the financial year ended March 31, 2026, and of the profit of the Company for that period;

c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the directors have prepared the annual accounts on a going concern basis;

e. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and

f. the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

20. Related Party Transactions

Your Company has formulated a Policy on Related Party Transactions in accordance with the provisions of Sections 177 and 188 of the Act and Rules made thereunder and the same is available on the website of your Company at https://relictechnologies.in/

None of the contract or arrangement or transaction with any of the Related Parties was in conflict with the interest of your Company. Since all the transactions with related parties during the year were on arm's length basis and in the ordinary course of business, hence, the disclosure of related party transactions as required under Section 134(3)(h) of the Act in Form AOC-2 is not applicable to your Company for FY 2025-26.

Details of related party transactions entered into by your Company, in terms of Ind AS-24 have been disclosed in the Note 31 of the standalone and Note 37 of the consolidated financial statements, respectively, forming part of this Report.

21. Vigil Mechanism/ Whistle Blower Policy

The Company has Whistle-Blower Policy (Whistle-Blower/ Vigil Mechanism) to report concerns. Under this policy, provisions have been made to safeguard persons who use this mechanism from victimization.

The policy also provides access to the chairperson of the Audit Committee under certain circumstances. The said Policy is also available on the Company's website https://relictechnologies.in/.

None of the persons/Whistle Blower was denied access to the Audit Committee during the year.

22. Auditors

A. Statutory Auditors

M/s. D. Kothary & Co., (FRN 105335W), Chartered Accountants, were appointed as Statutory Auditors of the Company at the Thirty Fourth Annual General Meeting held on 29th August 2025, to hold office for a term of 5 (five) consecutive years till the conclusion of the 39th Annual General Meeting to be held in respect of F.Y. 2030-31.

The report of the Statutory Auditors forms part of the Annual Report for FY 2024-25. The said report does not contain any qualification, reservation, adverse remark or disclaimer.

B. Secretarial Auditors

Pursuant to Section 204 of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, M/s. Vibhuti Dani and Associates, Practicing Company Secretaries (Membership No. 7453, Certificate of Practice 26505) were appointed to conduct the Secretarial Audit of the Company for Financial Year 2025-2026. The Secretarial Audit Report for FY 2025-26 is attached as **"Annexure-II"**.

23. Board's Response on Auditors Qualification, Reservation or Adverse Remark

- There are no qualifications, reservations or adverse remarks made by the Statutory Auditors, in their Report for the financial year ended March 31, 2026. The Report is enclosed with financial statements in this Annual Report.
- There are no qualifications, reservations or adverse remarks made by the Secretarial Auditors, in their Report for the financial year ended March 31, 2026.

24. Reporting of Frauds

Pursuant to provisions of the Section 143(12) of the Companies Act, 2013, neither the Statutory Auditors nor the Secretarial Auditor has reported any incident of fraud during the year under review.

25. Significant and Material Orders Passed by the Courts/Regulators

During FY 2025-26, there were no significant and/or material orders, passed by any Court or Regulator or Tribunal, which may impact the going concern status or the Company's operations in future.

26. Corporate Social Responsibility

Based on the applicable provisions, Corporate Social Responsibility under Section 135 is not applicable to the Company during FY 2025-26.

Therefore, there is no requirement of providing Annual Report on CSR activities, in terms of Section 13 of the Act and the Rules framed thereunder.

27. Information Required Under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company is committed to providing a safe, secure and respectful work environment free from sexual harassment. The Company has complied with the applicable provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and the rules made thereunder.

As the Company had less than ten employees during the Financial Year 2025–26, the constitution of an Internal Committee under the provisions of the POSH Act was not applicable.

During the Financial Year 2025–26, no complaints relating to sexual harassment were received. The details are as under:

Particulars	Details
Number of Complaints received during FY 2025-26	NIL
Number of Complaints disposed during FY 2025-26	NIL
Number of Complaints pending for more than 90 days	NIL
Nature of Action taken by the District Officer	Not Applicable

28. Secretarial Standards

The Directors state that applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meeting of Board of Directors' and 'General Meetings' respectively have been duly complied by the Company.

29. Particulars of Employees

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are attached as **Annexure III** forming part of this Report.

In terms of Section 197(12) of the Act, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there were no employees drawing remuneration in excess of limits set out in said rules.

30. Conservation of Energy, Research and Development, Technology Absorption, Foreign Exchange Earnings and Outgo

(A) CONSERVATION OF ENERGY-

a. The steps taken or impact on conservation of energy; b. The steps taken by the company for utilising alternate sources of energy; c. The capital investment on energy conservation equipments;	The Company is engaged in pharma / wellness products' distribution trading of medicines, etc., which requires very minimum amount of energy. However, the Company has taken measures to reduce energy consumption, wherever possible.

(B) TECHNOLOGY ABSORPTION -

(a)	The efforts made towards technology absorption	No new technology has been absorbed during the financial year.
	The benefits derived like product improvement, cost reduction, product development or import substitution.	N.A.
	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- i. the details of technology imported ii. the year of import iii. whether the technology been fully absorbed iv. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	No new technology has been imported during the last three years.
	The expenditure incurred on Research and Development.	NIL

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO-

During the year under review, total Foreign Exchange Earnings and Outgo on actual inflow and outflow basis, is as under: **NIL**

Particulars	**FY 2025-26**	**FY 2024-25**
Foreign Exchange Earning	-	-
Expenditure in Foreign Exchange	-	-

31. Copy of Annual Return

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Company will place a copy of the Annual Return as of March 31, 2026, on its website at https://relictechnologies.in/

32. DISCLOSURES

Your Directors state that for the Financial Year 2025-26, disclosures in respect of the certain items were not required and accordingly affirm as under:

- The Company has not accepted any deposits and hence details relating to deposits covered under Chapter V of the Act are not applicable to the Company;
- There were no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

- The provisions relating to maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 are not applicable on the Company during the financial year.
- No amount or Shares were required to be transferred to the Investor Education and Protection Fund under the provisions of the Act.
- Your Company has not issued shares with differential voting rights and sweat equity shares during the year under review.
- No Buyback of shares was undertaken by the Company during FY 2025-26.
- There were no instances where your Company required the valuation for one-time settlement or while taking the loan from the Banks or Financial Institutions.
- No petition/application has been admitted against the Company, under Insolvency and Bankruptcy Code, 2016, by the National Company Law Tribunal.
- During the FY 2025-26, except Mr. Karthik Iyer, Executive Director, who received remuneration from the Subsidiary Company as well, no other Whole Time Director of the Company received any remuneration or commission from any of the Subsidiaries of the Company.
- The Company has software for maintaining its books of account and has a feature of recording audit trail for each transaction with audit log.
- The provisions of the Maternity Benefit Act, 1961 are not applicable to the Company during the year.

33. Acknowledgement

We thank our customers, vendors, investors, bankers, employees, for their continued support during the year. We place on record our appreciation for the contribution made by our employees at all levels. We further place on record their sincere appreciation for the assistance and co-operation received from Financial Institutions, Banks, Government Authorities and Business Partners.

For and on behalf of the Board of Directors of
Relic Technologies Limited

Kunal Gandhi
Non-Executive Director
DIN: 01516156

Baijoo Raval
Whole-Time Director & CFO
DIN: 00429398

Registered Office Address:
6, Floor-Grd, Plot-79, Himalaya House,
Ramabai Ambedkar Marg, Crawford Market,
Fort, Mumbai G.P.O., Mumbai - 400001

Place : Mumbai
Date : June 13, 2026

ANNEXURE I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Relic Technologies Limited - FY 2025-26

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts Rs. in Lakhs)

Sr. No.	Particulars	Details	Details
1.	Name of the subsidiary	Relic Pharma Limited	Truhealthy Wellness Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A.
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable	Not Applicable
4.	Share capital	100.07	1.00
5.	Reserves & surplus	(99.18)	(877.35)
6.	Total assets	1.08	259.28
7.	Total Liabilities	0.20	1135.63
8.	Investments	0.00	0.00
9.	Turnover	0.00	267.08
10.	**Profit / (Loss) before taxation**	**(0.20)**	**(516.15)**
11.	Provision for taxation	(0.06)	0.48
12.	**Profit / (Loss) after taxation**	**(0.14)**	**(516.63)**
13.	Proposed Dividend	0.00	0.00
14.	% of shareholding	99.93%	69.50%

Part "B": Associates and Joint Ventures - NIL

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

Name of associates/Joint Ventures			
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end No. Amount of Investment in Associates/Joint Venture Extend of Holding%			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not Consolidated			
5. Net worth attributable to shareholding as per latest audited Balance Sheet			
6. Profit/Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

For and on behalf of the Board of Directors of
Relic Technologies Limited

Kunal Gandhi
Non-Executive Director
DIN: 01516156

Baijoo Raval
Whole-Time Director & CFO
DIN: 00429398

Place : Mumbai
Date : June 13, 2026

ANNEXURE II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Relic Technologies Limited
6, Floor-Grd, Plot-79, Himalaya House,
Ramabai Ambedkar Marg, Crawford Market,
Fort, Mumbai G.P.O., Mumbai - 400001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Relic Technologies Limited (hereinafter called 'the Company')**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, if any;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

   d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (**Not applicable to the Company during the Audit Period)**;

   e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the Audit Period)**;

   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the Audit Period)**;

   g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the Audit Period)**;

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit Period)**;

I have also examined compliance with applicable clauses of the following:

(i) Secretarial Standards (SS.1 relating to meetings of Board of Directors & SS.2 relating to General Meetings) issued by the Institute of Company Secretaries of India.

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that, as informed by the management of the Company, there were no specific laws applicable to the Company.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, except when meetings were called at shorter notice as permitted u/s. 173(3) of the Act and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of Board of Directors or Committee of Board as the case maybe.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no specific events having bearing on the affairs of the Company.

For Vibhuti Dani & Associates
Practising Company Secretaries

Vibhuti Darshin Dani
FCS No.:7453
Proprietor CP No.: 26505
Peer Review Certificate No. : 6469/2025

Date: 23.05.2026
Place: Pune

UDIN: F007453H000452359

Annexure A

To,
The Members,
Relic Technologies Limited
6, Floor-Grd, Plot-79, Himalaya House,
Ramabai Ambedkar Marg, Crawford,
Market, Fort, Mumbai G.P.O., Mumbai - 400001.

Our report of even date to be read along with this letter.

1) Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.

5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6) The Secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Vibhuti Dani & Associates
Practising Company Secretaries

Vibhuti Darshin Dani
FCS No.:7453
Proprietor CP No.: 26505
Peer Review Certificate No. : 6469/2025

Date: 23.05.2026
Place: Pune

UDIN: F007453H000452359

ANNEXURE III

REMUNERATION OF MANAGERIAL PERSONNEL

Information in terms of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

a. Remuneration disclosures for Executive Directors and Key Managerial Personnel (KMP) for the financial year ended March 31, 2026

Name	Designation	Ratio of Remuneration to the Median Remuneration of Employees	% Increase/ (Decrease) in Remuneration during FY 2025-26
Mr. Baijoo Raval	Whole Time Director and Chief Financial Officer	0.00	(100)
Mr. Karthik Iyer *	Executive Director	8.108	NIL
Ms. Anita Gupta **	Company Secretary and Compliance Officer	0.648	NIL

*Resigned w.e.f. June 13, 2026

**Appointed w.e.f. August 01, 2025

b. Remuneration disclosures for Non-Executive and Independent Directors for the financial year ended March 31, 2026

Name	Designation	Remuneration
Mukesh Desai *	Independent Director	NIL
Kunal Narendra Gandhi	Non-Executive Director	NIL
Neha Anant Thakore **	Independent Director	NIL
Dhara Pratik Shah	Independent Director	NIL
Radhika Shriram #	Non-Executive Director	NIL

* Resigned as an Independent Director with effect from July 30, 2025

** Appointed as an Independent Director with effect from July 30, 2025

Appointed as a Non-Executive Director with effect from December 13, 2025

No remuneration is paid to Non-Executive Directors, except sitting fees for attending board meetings

Notes:

1) The aforesaid details are calculated on the basis of annual cost to company paid during the financial year 2025-26.

2) Sitting fees paid to Non-Executive Directors is based on the number of Board/Committee meetings attended by them.

3) A permanent employee does not include contract employees, retainers and laborers.

c. The number of permanent employees on the rolls of the Company: **2**

d. The percentage increase in median remuneration of employees in the financial year: **93.46%**

e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **NIL as there was no increase in the remuneration of managerial personnel**.

f. Key parameters for any variable component of remuneration availed by the Directors: **Not Applicable**

g. Affirmation that the remuneration is as per the remuneration policy of the company: **It is hereby affirmed that the remuneration paid as per the Remuneration Policy of the Company.**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This Management Discussion and Analysis Report provides an overview of the Company's business operations, financial performance, industry developments, future outlook, plans and expectations. The statements contained in this Report describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of the applicable laws and regulations. Actual results may differ materially from those expressed or implied in such statements due to various risks, uncertainties and other factors beyond the Company's control.

Industry overview

During the Financial Year 2025-26, the Indian pharmaceutical and nutraceutical industry continued to witness steady growth, driven by increasing healthcare awareness, rising demand for preventive healthcare, wellness products and health supplements, changing consumer lifestyles, and favourable demographic trends. The industry offers significant long-term growth opportunities, supported by expanding healthcare infrastructure and an increasing focus on quality, innovation and regulatory compliance.

The Company is in the initial stages of establishing its presence in this sector and is gradually building its business in line with its revised business objectives. As the business expands, the Company aims to capitalize on emerging opportunities and achieve sustainable growth while ensuring compliance with the applicable regulatory framework.

Review of financial and operating performance

During the Financial Year 2025-26, the Company did not generate any revenue from operations on a standalone basis. However, after considering other income, the Company reported a standalone profit of ₹54.20 lakhs for the year. The financial performance was impacted by the mandatory and essential expenses incurred by the Company.

1. **Paid up share capital**

   The paid-up equity share capital of the Company stood at ₹ 559.12 lakhs as on March 31, 2026, comprising 55,91,164 equity shares of ₹10 each.

2. **Reserves and Surplus**

   The Reserves and Surplus of the Company stood at ₹1,568.23 lakhs as on March 31, 2026 as compared to ₹642.85 lakhs as on March 31, 2025. The increase was primarily on account of the Securities Premium arising from the preferential allotment of equity shares and the conversion of warrants into equity shares pursuant to the allotments made on April 5, 2025 and December 13, 2025, together with the profit earned during the year.

3. **Secured/ Unsecured Loan**

   The Company has not availed any secured or unsecured loans during the Financial Year 2025-26.

4. **Turnover**

   During the Financial Year 2025-26, the Company did not generate any revenue from operations on a standalone basis. However, on a consolidated basis, the Company reported revenue from operations of ₹267.08 lakhs.

5. **Profits /Loss**

   During the Financial Year 2025-26, despite incurring mandatory and essential operating expenses and recognizing a one-time exceptional item relating to the impairment on the fair valuation of investments, the Company reported a standalone profit of ₹54.20 lakhs. On a consolidated basis, the Company incurred a loss of ₹694.49 lakhs during the year.

BUSINESS ANAYSIS

During the Financial Year 2025-26, the Company had initiated the pharmaceutical, nutraceutical and wellness business in line with its revised main objects. However, during the year the Company could not commence any activities relating to the said new business due to procedural and licensing requirements. The Company is in the initial stages of establishing its business and gradually expanding its operations in the sector. The Company through its subsidiary TruHealthy Wellness Private Limited, has started the marketing and distribution set up for the wellness and pharma products.

The pharmaceutical and nutraceutical industry offers significant long-term growth opportunities, driven by increasing healthcare awareness, rising demand for preventive healthcare, wellness products and health supplements, and favourable demographic trends. The Company continues to evaluate business opportunities with a focus on sustainable growth, operational efficiency and compliance with the applicable regulatory framework.

Opportunities and risks

Opportunities

The healthcare, pharmaceutical and wellness sector continues to offer substantial opportunities owing to increasing consumer preference for quality healthcare products and preventive wellness solutions. The evolving healthcare ecosystem, growing acceptance of nutraceuticals and health supplements, and expanding distribution channels provide significant avenues for business growth.

The Company intends to capitalize on these opportunities by identifying suitable products, strengthening its market presence, establishing strategic business relationships and expanding its customer base. As the business matures, the Company expects to enhance its operational capabilities and create long-term value for its stakeholders.

Risks

The healthcare, pharmaceutical and wellness industry is subject to various risks and challenges, including changes in the regulatory framework, stringent quality and compliance requirements, intense market competition and evolving consumer preferences. The Company also faces risks associated with supply chain disruptions, fluctuations in input costs and changing market dynamics. The Company continuously monitors these risks and undertakes appropriate measures to mitigate their impact through effective business planning and regulatory compliance.

Outlook

The Indian healthcare, pharmaceutical and wellness sector is expected to witness sustained growth, supported by increasing demand for preventive healthcare, growing consumer awareness, technological advancements and expanding market opportunities. The Company remains focused on strengthening its business operations, identifying suitable growth opportunities and creating long-term value for its stakeholders while maintaining compliance with the applicable regulatory framework.

Internal Controls and its adequacy

The Company has established internal control systems commensurate with the size, scale and nature of its business. These controls are designed to ensure the orderly and efficient conduct of business operations, safeguarding of assets, accuracy and completeness of accounting records, and compliance with applicable laws and regulations. The internal control systems are reviewed periodically to ensure their adequacy and effectiveness, and necessary improvements are implemented wherever required.

The Company had 2 employees on its rolls as on March 31, 2026. There were no significant changes in the key financial ratios during the Financial Year 2025-26, except for the Return on Net Worth, which improved from (17.14%) in the previous financial year to 2.55% during the current financial year, primarily due to the profit earned during the year and the increase in the Company's net worth pursuant to the preferential allotment of equity shares and conversion of warrants into equity shares.

STANDALONE
FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
Relic Technologies Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Relic Technologies Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement, the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015 as amended (Ind AS) and with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, other comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Below are the Key audit matters;

Key Audit Matter	How our audit addressed the matter
Recoverability and Measurement of Loan to Related Party: • As disclosed in Note 10 and Note 31 to the standalone financial statements, the Company has loan to related party amounting to ₹764.04 lakhs which includes prinicipal amount of ₹758 lakhs and interest receivable ₹6.04 lakhs as at March 31, 2026. Interest income recognised on such loans during the year amounted to ₹56.37 lakhs. • The assessment of recoverability of these loans and determination of expected credit losses under Ind AS 109 involves significant management judgement regarding the financial position and repayment capacity of the borrower and therefore required significant auditor attention.	• Evaluated the design and implementation of controls relating to granting and monitoring of related party loans. • Obtained and reviewed loan agreements and underlying approvals. • Assessed management's evaluation of recoverability of the loans. • Examined financial information of the borrower and evaluated indicators of impairment. • Assessed the appropriateness of the expected credit loss assessment under Ind AS 109. • Evaluated the adequacy of related disclosures in the standalone financial statements.

Key Audit Matter	How our audit addressed the matter
Valuation and Measurement of Current Investments: • As disclosed in Note 6 and Note 29 to the standalone financial statements, the Company holds current investments aggregating ₹1,233.25 lakhs measured at fair value through profit or loss (FVTPL). During the year, the Company recognised unrealised fair value gains of ₹34.93 lakhs and short-term capital gains of ₹25.13 lakhs. • The valuation of these investments is considered a key audit matter due to the materiality of the balance and the significance of management's determination of fair value in accordance with Ind AS 109 "Financial Instruments".	• Obtained an understanding of the Company's process for valuation of investments. • Verified investment holdings with independent statements and confirmations. • Tested fair values using independently available market quotations/NAVs as at the reporting date. • Assessed the appropriateness of classification and measurement under Ind AS 109. • Evaluated the adequacy of disclosures made in the financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard Rules), 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The financial statements of the Company for the previous year ended March 31, 2025 were audited by another auditor who expressed an unmodified opinion on those financial statements vide their report dated May 27, 2025.

Our opinion on the standalone financial statements for the current year is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; (Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.)

(g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197(16) of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which has impact on its financial position in its standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There is no amount due to transfer to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 34 (iv), no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 34 (v), no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from April 1, 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended March 31, 2026, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of audit, we have not come across any instance of the audit trail features being tempered with. The company has preserved the audit trail for the prior financial year in compliance with statutory record retention requirements.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mehul N. Patel
Partner
Membership No. 132650
UDIN No: 26132650ETXGEZ1878

Place: Mumbai
Date: May 23, 2026

Annexure A to Independent Auditors' Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

i. In respect of its Property, Plant & Equipment:

a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment on the basis of available information;

(B) The company has maintained proper records showing full particulars of intangible assets;

b) As explained to us, all the Property, Plant & Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification;

c) According to information and explanation given to us and based on our examination of the records of the company, the company does not hold any immovable properties and therefore the provisions of clause 3(i)(c) of the Order are not applicable.

d) The Company has not revalued its Property, Plant and Equipment or Intangible Assets during the year; and therefore the provisions of clause 3(i)(d) of the Order are not applicable.

e) There are no proceedings initiated and are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

ii. In respect of its inventories:

a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order are not applicable.

b) The Company has not been sanctioned working capital limits, in excess of five crore rupees, during any point of time of the year, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order are not applicable.

iii. In respect of loans and advances, guarantee or security provided:

a) The Company has provided loan during the year to other entity.

A. Aggregate amount of loan given to its subsidiary and its balance outstanding as at March 31, 2026.

Sr No.	**Particulars**	**Amount** (Rs in Lakhs)
(i)	Loan granted/provided during the year (Refer Note 31):	558.00
(ii)	Balance outstanding as at the end of the year (Refer Note 31):	758.00

B. Company has not provided loans or provided advances in the nature of loans, guarantees, or provided security to any other entities except as stated above.

b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made and the terms and conditions of the grant of loans and advances in the nature of loans and guarantees provided during the year are, prima facie, not prejudicial to the interest of the company.

c) In respect of the loan granted to the subsidiary company, the terms and conditions of the loan provide that the principal amount is repayable on demand. Accordingly, no specific schedule for repayment of principal has been stipulated. The Company is entitled to receive interest on the outstanding loan amount at the rate of SBI MCLR plus 2% per annum. Based on our examination of the records and according to the information and explanations provided to us, the terms and conditions of the loan are not prejudicial to the interest of the Company.

d) The loan granted to the subsidiary company is repayable on demand. Accordingly, in the absence of any demand for repayment during the year, there were no overdue amounts in respect of the said loan as at March 31, 2026.

e) According to the information and explanations given to us and based on the audit procedures performed by us, no loan granted by the Company has fallen due during the year. Accordingly, reporting under clause 3(iii)(e) of the Order is not applicable.

f) The company has granted loans to its subsidiary company, which are repayable on demand. The details of such loans are as follows:

Sr No.	Particulars	Amount (Rs in Lakhs)
(i)	Aggregate amount granted/provided during the year (Refer Note 31) :	558.00
(ii)	Percentage of Total amount granted/ provided during the year:	100%
(iii)	Balance outstanding as at the end of the year (Refer Note 31) :	758.00
(iv)	Percentage of Total amount granted/ provided during the year:	100%

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans granted, investments made and guarantees and securities provided.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. To the best of our knowledge and belief, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of Section 148 of the Act, in respect of the business activities carried out by the Company.

vii. In respect of statutory dues:

a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Professional Tax and other statutory dues applicable to it with the appropriate authorities. However, the following undisputed statutory dues were outstanding as at March 31, 2026 for a period of more than six months from the date they became payable:

Name of Statute	Nature of Dues	Amount (Rs)	Period to which amount is related
The Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975	Professional tax	2,200	April 2025 – September 2025

b) According to the information and explanations given to us and based on our examination of the records of the Company, there are no statutory dues referred to in clause 3(vii)(a) above which have not been deposited on account of any dispute as at March 31, 2026.

viii. There are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) Based on our audit procedures and as per the information and explanations given by management, the Company has not taken term loan, which is repayable on demand, hence default in repayment of dues does not arise.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no unutilized term loans at the Beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

(d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x) of the Order is not applicable.

(b) During the year, the Company has made a preferential allotment of equity shares and has also allotted equity shares pursuant to conversion of share warrants. In our opinion and according to the information and explanations given to us, the requirements of Section 42 and Section 62 of the Act, as applicable, have been complied with in respect of such allotments and the amounts raised have been used for the purposes for which the funds were raised.

xi. (a) According to the information and explanations given to us and based on our examination of the books and records of the company, no fraud by the Company or on the Company has been noticed or reported during the course of our audit.

(b) To the best of our knowledge, no report under Sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.

xii. The Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements etc. as required by the applicable accounting standards.

xiv. (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto March 31, 2026.

xv. In our opinion during the year the Company has not entered into non-cash transactions with any of its directors or directors of its subsidiary company or persons connected with such directors and hence provisions of Section 192 of the Act are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

The Company has not incurred cash losses during the financial year covered by our audit. The Company had incurred cash losses of approximately ₹24.17 lakhs in the immediately preceding financial year.

xvii. There has been no resignation of the statutory auditors during the year. Accordingly, the requirements of clause 3(xviii) of the Companies (Auditor’s Report) Order, 2020 are not applicable to the Company.

xviii. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the

Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xix. The provisions of section 135 are not applicable to the Company. Accordingly, paragraph 3(xx) of the Order is not applicable.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mehul N. Patel
Partner
Membership No. 132650
UDIN No: 26132650ETXGEZ1878

Place: Mumbai
Date: May 23, 2026

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Relic Technologies Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mehul N. Patel
Partner
Membership No. 132650
UDIN No: 26132650ETXGEZ1878

Place: Mumbai
Date: May 23, 2026

STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

Particulars		Note	As at 31st March, 2026	As at 31st March, 2025
	ASSETS			
(1)	**Non-Current Assets**			
	(a) Property, Plant and Equipment	5	9.90	16.26
	(b) Financial Assets			
	(i) Investments	6	2.20	2.20
	(ii) Others Non-current Financial Assets	7	70.76	26.72
	(C) Deferred Tax Assets (net)	8	5.75	6.30
			88.60	**51.48**
(2)	**Current Assets**			
	(a) Financial Assets			
	(i) Cash and Cash Equivalents	9	38.48	703.76
	(ii) Loans	10	764.04	202.97
	(iii) Investments	6	1,233.25	-
	(iv) Others Current Financial Assets	11	3.10	51.00
	(b) Current Tax Asset (Net)	12	2.04	0.95
	(c) Other Current Assets	13	5.67	2.96
			2,046.59	**961.64**
	TOTAL ASSETS		**2,135.19**	**1,013.12**
	EQUITY AND LIABILITIES			
(1)	**Equity**			
	(a) Equity Share Capital	14	559.12	360.00
	(b) Other Equity	15	1,568.23	642.85
			2,127.35	**1,002.85**
	Liabilities			
(2)	**Current Liabilities**			
	(a) Financial Liabilities		-	-
	(b) Other Current Liabilities	16	1.46	9.09
	(c) Provisions	17	6.39	1.18
			7.84	**10.27**
	TOTAL EQUITY AND LIABILITY		**2,135.19**	**1,013.12**
	Material accounting policies	2		

The accompanying notes are an integral part of Standalone financial statements

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel
Partner
Membership No.: 132650
Place : Mumbai
Date : 23rd May, 2026

Karthik Iyer
Director
DIN: 08216928
Place : Mumbai
Date : 23rd May, 2026

Kunal Gandhi
Director
DIN: 01516156
Place : Mumbai
Date : 23rd May, 2026

Anita Gupta
Company Secretary
Membership No : A40624
Place : Mumbai
Date : 23rd May, 2026

Baijoo Raval
Whole Time Director/CFO
DIN: 00429398
Place : Mumbai
Date : 23rd May, 2026

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

	Particulars	Note	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2026
	Income			
I	Revenue from Operations	18	-	166.32
II	Other Income	19	130.18	10.03
III	**Total Income (I+II)**		**130.18**	**176.35**
IV	**Expenses**			
	(a) Employee Benefits Expenses	20	36.68	52.98
	(b) Finance Costs	21	0.44	2.84
	(c) Depreciation and Amortisation Expenses	5	6.47	21.20
	(d) Other Expenses	22	27.36	269.47
	Total Expenses (IV)		**70.95**	**346.49**
V	**Profit Before Tax and Exceptional Items (III-IV)**		**59.23**	**(170.13)**
VI	Exceptional Items		-	-
VII	**Profit/ (Loss) Before Tax (3-4)**		**59.23**	**(170.13)**
VIII	**Tax Expense:**			
	(a) Current tax		4.82	-
	(b) Deferred Tax Charge/ (Credit)	8	0.55	1.74
	(c) Earlier period Tax - Short/(Excess) Provision		(0.34)	-
	Total Tax Expenses		**5.03**	**1.74**
IX	**Profit / (Loss) After Tax (5-6)**		**54.20**	**(171.87)**
X	**Other Comprehensive Income**			
	(i) Items that will not be reclassified to profit or loss		-	(2.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
XI	**Total Comprehensive Income**		**54.20**	**(174.18)**
XII	**Earnings per equity share of par value Rs 10 each fully paid up**	23		
	Basic and Diluted (Rs) (absolute fig.)		1.03	(4.77)

The accompanying notes are an integral part of Standalone financial statements

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel
Partner
Membership No.: 132650

Place : Mumbai
Date : 23rd May, 2026

Karthik Iyer
Director
DIN: 08216928

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Company Secretary
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Place : Mumbai
Date : 23rd May, 2026

Baijoo Raval
Whole Time Director/CFO
DIN: 00429398

Place : Mumbai
Date : 23rd May, 2026

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
A Cash Flow from Operating Activities		
Net Profit/ (Loss) Before Tax	59.23	(170.13)
Adjustments :		
Depreciation and Amortisation Expenses	6.47	21.20
Impairment	-	126.50
Unrealised gain on investments	(34.93)	-
Interest on Loans & Advances	(56.37)	(6.69)
Interest on Fixed Deposits	(13.42)	-
Other Interest	(0.15)	-
Dividend Received	(0.00)	(0.04)
Interest Expenses	0.44	2.56
Loss on Sale of asset	-	8.10
Short term Capital Gains on Investments	(25.13)	-
Other Income	(0.02)	(6.75)
Operating Profit before Working Capital Changes	**(63.88)**	**(25.26)**
Movements in Working Capital		
Decrease/ (Increase) in Financial Assets Current and Non Current	(1711.50)	(193.48)
Decrease/ (Increase) in Other Assets Current and Non Current	(2.72)	12.46
Decrease/ (Increase) in Trade Receivables	-	6.71
Increase/ (Decrease) in Provisions Current and Non current	5.21	0.12
Increase/ (Decrease) in Other Liabilities Current and Non Current	(7.63)	(4.40)
Cash Generated from Operations Activities	**(1780.52)**	**(203.85)**
Income taxes paid (net of refunds)	(5.57)	0.18
Net Cashflow Generated from Operating Activities (A)	**(1786.09)**	**(203.67)**
B Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(0.11)	(1.79)
Increase in Fixed Deposits	(44.03)	153.57
(Purchase)/ Sale of Investments (net)	-	(0.69)
Interest on Fixed Deposits	13.42	-
Other Interest	0.15	-
Other Income	0.02	-
Short Term Capital Gain on Investments	25.13	-
Dividend Received	0.00	0.04
Interest on Loans & Advances	56.37	6.69
Net Cashflow Generated from Investing Activities (B)	**50.95**	**157.81**
C Cash Flow from Financing Activities		
(Repayment) /Proceed of borrowings from financial institutions/Others	-	(6.08)
Issue of Equity Shares at Premium and Share application	1070.30	622.19
Interest Paid	(0.44)	(2.56)
Net Cashflow Generated from Financing Activities (C)	**1069.86**	**613.55**

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Net Increase/(Decrease) In Cash and Cash Equivalents (A+B+C)	**(665.28)**	**567.69**
Cash and Cash Equivalents at beginning of year	703.76	136.07
Cash and Cash Equivalents at end of year	**38.48**	**703.76**

Notes: The cash flow statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel	**Karthik Iyer**	**Kunal Gandhi**	**Anita Gupta**	**Baijoo Raval**
Partner	Director	Director	Company Secretary	Whole Time Director/CFO
Membership No.: 132650	**DIN: 08216928**	**DIN: 01516156**	**Membership No : A40624**	**DIN: 00429398**
Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai
Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(a) Equity Share Capital

(₹ in Lakhs)

Balance as at 1st April, 2025	Changes in equity share capital due to prior period errors	Restated balance as at April 1, 2025	Changes in equity share capital during the year	Balance as at 31st March, 2026
360.00	-	360.00	199.12	**559.12**

Balance as at 1st April, 2024	Changes in equity share capital due to prior period errors	Restated balance as at April 1, 2024	Changes in equity share capital during the year	Balance as at 31st March, 2025
360.00	-	360.00	-	360.00

(b) Other Equity

(₹ in Lakhs)

Particulars	Attributable to the equity holders					
	Reserves and Surplus			Other Comprehensive Income	Share application Pending allotment	Total
	Securities Premium	Retained Earnings	Share Forfeiture			
Balance as at March 31, 2024	**-**	**194.84**	**6.75**	**(2.31)**	-	**199.28**
Surplus/ (Deficit) of Statement of Profit and Loss	-	(174.18)	-	-	-	(174.18)
Other Comprehensive Income for the year, (net of tax)	-	-	-	-	-	-
Addition /(Deduction) during the year	-	-	-	-	-	-
Total Comprehensive Income for the year (net of tax)	**-**	**20.66**	**-**	**-**	**-**	20.66
Addition /(Deduction) during the year	-	-	(6.75)	2.31	622.19	617.75
Balance as at March 31, 2025	**-**	**20.66**	**-**	**-**	**622.19**	**642.85**

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	Attributable to the equity holders					
	Reserves and Surplus			Other Comprehensive Income	Share application Pending allotment	Total
	Securities Premium	Retained Earnings	Share Forfeiture			
Surplus/ (Deficit) of Statement of Profit and Loss	-	54.20	-	-	-	54.20
Addition /(Deduction) during the year	1,493.37	-	-	-	(622.19)	871.19
Other Comprehensive Income for the year, (net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the year (net of tax)	**1,493.37**	**74.86**	**-**	**-**	**-**	1,568.23
Dividends Appropriation	-	-	-	-	-	-
Balance as at March 31, 2026	**1,493.37**	**74.86**	**-**	**-**	**-**	**1,568.23**

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel	**Karthik Iyer**	**Kunal Gandhi**	**Anita Gupta**	**Baijoo Raval**
Partner	Director	Director	Company Secretary	Whole Time Director/CFO
Membership No.: 132650	**DIN: 08216928**	**DIN: 01516156**	**Membership No : A40624**	**DIN: 00429398**
Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai
Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 1. General Information

Relic Technologies Limited (RTL) is a public limited company domiciled in India and was incorporated in the year 1991 under the provisions of the Companies Act, 1956 superseded by the Companies Act, 2013.

The Company is primarily engaged in the business of trading, marketing, distribution and dealing in pharmaceuticals, nutraceuticals, wellness products, healthcare products, chemicals and allied products. The Company is also engaged in related business activities as permitted under its Memorandum of Association. The Business activity of the company is as per the object clause of the company which has been altered and approved in the AGM dated 29th August 2025.

The company is listed on the Bombay Stock Exchange of India with Scrip Code “511712” and Scrip ID “RELICTEC”

Note 2. Material accounting policies

Material accounting policies adopted by the company are as under:

2.1 Basis of Preparation of Ind AS Standalone Financial Statements

(a) Statement of Compliance with Ind AS

These standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended time to time, and other relevant provisions of the Act.

(b) Basis of measurement

The Standalone financial statements have been prepared on a historical cost convention on accrual basis, except for the following material items that have been measured at fair value as required by relevant Ind AS:-

i) Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments)

ii) Net Defined Benefit obligations

All assets and liabilities have been classified as current or non-current as per the Company’s operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

(c) Functional and presentation currency:

The financial statements are presented in Indian rupees ('₹), and all values are rounded to the nearest lakhs and two decimals thereof, except if otherwise stated.

(d) Operating cycle:

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle criteria set out below which are in accordance with the Schedule III to the Act. Based on the nature of services and time between the acquisition of assets for providing of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

(e) Use of estimates

The preparation of Standalone financial statements in conformity with Ind AS requires the Management to make estimate and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon the Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected. [Refer Note 3] for detailed discussion on estimates and judgments.

(f) Going Concern

The Company has prepared the Standalone financial statements on the basis that it will continue to operate as a going concern.

Summary of Material accounting policies and other explanatory information :

2.2 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

Depreciation methods, estimated useful lives

The Company depreciates property, plant and equipment over their estimated useful lives using the straight line method. The estimated useful lives of assets are as follows:

Property, plant and equipment*	Life used by Company	Life as per Schedule II
Computer & UPS	3	3
Furniture and Fixtures	5	10
Office equipment	5	5

(*) Based on the management assessment of useful life, certain items of property plant and equipment are being depreciated over useful lives different from the prescribed useful lives under Schedule II to the Companies Act, 2013. Management believes that such estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Depreciation on addition to property plant and equipment is provided on pro-rata basis from the date of acquisition. Depreciation on sale/deduction from property plant and equipment is provided up to the date preceding the date of sale, deduction as the case may be. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in Statement of Profit and Loss under 'Other Income'.

Depreciation methods, useful lives and residual values are reviewed periodically at each financial year end and adjusted prospectively, as appropriate.

2.3 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(a) Financial assets

(i) Initial recognition and measurement

At initial recognition, financial asset is measured at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(ii) Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

a) at amortized cost; or

b) at fair value through other comprehensive income; or

c) at fair value through profit or loss.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Amortized cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. Interest income from these financial assets is included in finance income using the effective interest rate method (EIR).

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in Statement of Profit and Loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to Statement of Profit and Loss and recognized in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss (FVTPL): Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through profit or loss. Interest income from these financial assets is included in other income.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the profit and loss.

(iii) Impairment of financial assets

In accordance with Ind AS 109, Financial Instruments, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on financial assets that are measured at amortized cost and FVOCI.

For recognition of impairment loss on financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent years, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12 month ECL.

Life time ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the year end.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the year is recognized as income/ expense in the statement of profit and loss. In balance sheet ECL for financial assets measured at amortized cost is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

(iv) Derecognition of financial assets

A financial asset is derecognized only when

a) the rights to receive cash flows from the financial asset is transferred or

b) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the financial asset is transferred then in that case financial asset is derecognized only if substantially all risks and rewards of ownership of the financial asset is transferred. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

(b) Financial liabilities

(i) Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss and at amortized cost, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

(ii) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss. This category generally applies to borrowings.

(iii) Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss as finance costs.

(c) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

2.4 Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- ► In the principal market for the asset or liability, or
- ► In the absence of a principal market, in the most advantageous market for the asset or liability accessible to the Company.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. The Company's management determines the policies and procedures for fair value measurement such as derivative instrument.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: Financial instruments measured using quoted prices and that are traded in active market are categorized under level 1.
- Level 2: The fair value of financial instruments that are not traded in an active market is determined using observable market data and not the entity specific estimates.
- Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The instruments are valued based on quoted prices for the similar instruments but for which significant observable adjustments are required to reflect the difference between the instruments.

2.5 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short-term deposits, which are subject to an insignificant risk of changes in value.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, cash in banks and short-term deposits net of bank overdraft.

2.6 Leases

The Company's lease assets primarily consist of leases for office premises. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee. Short term leases (lease term of twelve months or less) and low value leases are recognized as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

2.7 Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.8 Revenue Recognition

The Company recognises income in accordance with the principles of Ind AS 115, Revenue from Contracts with Customers, and other applicable accounting standards. During the year, the Company has not generated any revenue from operations.

Other Income

Income earned during the year has been disclosed under "Other Income".

Interest income on fixed deposits, loans and other financial assets is recognised using the effective interest rate method on a time proportion basis.

Dividend income is recognised when the Company's right to receive the dividend is established.

Gain or loss on sale of investments is recognised on transfer of the investments and is measured as the difference between the sale consideration and carrying value of the investments.

Unrealised gain or loss arising on fair valuation of investments measured at fair value through profit or loss (FVTPL) is recognised in the Statement of Profit and Loss at each reporting date.

Other income is recognised when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of income can be measured reliably.

2.9 Taxes

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year.

(a) Current income tax

Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the year end date. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

(b) Deferred tax

Deferred income tax is provided in full, using the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

2.10 Employee Benefits

(a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the year in which the employees render the related service are recognized in respect of employees' services up to the end of the year and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(b) Other long-term employee benefit obligations

(i) Defined contribution plan

Provident Fund: Contribution towards provident fund is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis which are charged to the Statement of Profit and Loss.

(ii) Defined benefit plans

Gratuity liability is defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method made at the end of each financial year. At the end of each accounting year, difference between obligation as per actuarial valuation and the fair value of plan asset is further provided for and any excess amount in plan assets over obligation is recognized as a loans and advances recoverable.

2.11 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit or loss for the year after deducting preference dividends and any attributable tax thereto for the year. The weighted average number of equity shares outstanding during the year and for all the years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

2.12 Rounding off amounts

All amounts disclosed in financial statements and notes have been rounded off to the nearest thousands as per requirement of Schedule III of the Act, unless otherwise stated.

Note 3 : Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

3.1 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the year end date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

(b) Defined benefit plans (gratuity benefits)

The cost of the defined benefit plans such as gratuity is determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each year end.

(c) Impairment of non-financial assets

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

(d) Determination of useful lives of Property, plant and Equipments

Estimation involved is determining the economic useful lives of Property, plant and Equipments and Intangible asset which is based on technical evaluation by the management.

(e) Dividend payable

Dividends and interim dividends payable to a Company's shareholders are recognized as changes in equity in the period in which they are approved by the shareholder's meeting and the Board of Directors respectively.

(f) Statement of Cash Flow:

Cash flows are stated using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes and expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Note 4 : Standards (including amendments) issued but not yet effective

All the Indian Accounting Standards ("Ind AS") issued and notified by the Ministry of Corporate Affairs are effective and considered for the significant accounting policies to the extent relevant and applicable for the Company.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 5. Property, Plant and Equipment

(₹ in Lakhs)

Particulars	Computers	Furniture & Fixtures	Vehicles	Office Premises	Office Equipments	Total
Gross Carrying value						
Balance as at 31 March, 2024	2.15	8.80	112.74	77.75	20.61	222.06
Additions	0.90	0.18	-	-	0.70	1.79
Disposals	-	-	112.74	77.75	-	190.49
Balance as at 31 March, 2025	**3.05**	**8.99**	**-**	**-**	**21.31**	**33.36**
Additions	-	-	-	-	0.11	0.11
Disposals	-	-	-	-	-	-
Balance as at 31 March, 2026	**3.05**	**8.99**	**-**	**-**	**21.42**	**33.46**
Accumulated Depreciation / Amortisation						
Balance as at 31 March, 2024	1.56	1.13	64.19	49.45	6.74	123.07
Depreciation / Amortisation	0.80	2.88	11.68	1.85	3.99	21.20
Eliminated on disposal of assets	-	-	75.87	51.30	-	127.18
Balance as at 31 March, 2025	**2.36**	**4.01**	**-**	**-**	**10.73**	**17.10**
Depreciation / Amortisation	0.70	1.71	-	-	4.07	6.47
Eliminated on disposal of assets	-	-	-	-	-	-
Balance as at 31 March, 2026	**3.05**	**5.72**	**-**	**-**	**14.80**	**23.57**
Net Carrying value						
As at 31 March, 2025	0.70	4.98	-	-	10.58	16.26
As at 31 March, 2026	**-**	**3.27**	**-**	**-**	**6.62**	**9.90**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

(₹ in Lakhs)

Particulars			As at 31st March, 2026	As at 31st March, 2025
A	**Non-Current Investments**			
	Unquoted Equity Instruments			
(i)	**Investment in Subsidiaries (Unquoted and fully paid up)**			
1	1,00,000 fully paid-up equity shares of ₹100 each in Relic Pharma Limited		100.00	100.00
	Less: Allowance for impairment		(100.00)	(100.00)
	Net Investment		-	-
2	6,950 fully paid-up equity shares of ₹10 each in Truhealthy Wellness Private Limited		0.70	0.70
	Total (1+2)	**(i)**	**0.70**	**0.70**
(ii)	**Other Investments - Unquoted Equity Instruments**			
1	Investment in Vaishya Co-Operative Bank Limited (31 March 2025: 5,621)		-	0.05
	Less: Allowance for impairment		-	(0.05)
	Net Investment		-	-
2	15,000 fully paid-up equity shares of ₹10 each in Lyka Exports Limited		1.50	1.50
	Note: Pursuant to the scheme of merger of Lyka Exports Ltd with Lyka Labs Ltd, approved by NCLT, the company is Entitled to receive 3,750 equity shares of Lyka Labs Ltd in the approved swap ratio of 23 equity shares of Lyka Labs Ltd for every 100 shares held in Lyka Exports Ltd. Pending allotment as at 31st March 2026, the investment continues to be disclosed under the name of Lyka Exports Ltd at its carrying value.			
	Total (1+2)	**(ii)**	**1.50**	**1.50**

(₹ in Lakhs)

Particulars			As at 31st March, 2026	As at 31st March, 2025
(i)	Investment in Subsidiaries		0.70	0.70
(ii)	Other Investments		1.50	1.50
	Total Non-current Investments	**A**	**2.20**	**2.20**

(₹ in Lakhs)

Particulars		As at 31st March, 2026	As at 31st March, 2025
B	**Current Investments**		
	Quoted Investments		
	Fair value through profit and loss		
1	Investment in Mutual Funds	1,231.61	-
2	Investment in Units of InvIT	1.64	-
3	Investment in Equity Shares	-	2.94
	Less: Allowance for Impairment	-	(2.94)
		-	**-**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

(₹ in Lakhs)

	Particulars		As at 31st March, 2026	As at 31st March, 2025
	Unquoted Equity Instruments			
1	Investment in Unquoted Equity Shares		-	4.74
	Less: Allowance for Impairment		-	(4.74)
	Total Current Investments	**B**	**1,233.25**	**-**

(₹ in Lakhs)

	Particulars		As at 31st March, 2026	As at 31st March, 2025
A	Non-current Investments		2.20	2.20
B	Current Investments		1,233.25	-
	Total Investments	**(A+B)**	**1,235.45**	**2.20**

Aggregate Value of Investments (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Aggregate amount of quoted investments	1,198.37	-
Aggregate amount of market value of quoted investments	1,233.25	-
Aggregate amount of unquoted investments	2.20	2.20

Information as required under paragraph 17 (b) of Ind AS 27 for investments in subsidiaries :

The name of the investees	Country of incorporation	As at 31st March, 2026	As at 31st March, 2025
Investments in subsidiaries		**Proportion of the ownership interest**	
Relic Pharma Limited	India	99.93%	99.93%
Truhealthy Wellness Private Limited	India	69.50%	69.50%

Note 7. Other Non - Current Financial Assets (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Fixed Deposits with Bank	70.76	26.72
	70.76	**26.72**

Note 8. Income Tax and Deferred Tax (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Tax expense recognised in Profit and Loss		
Current tax		
- Current year	4.82	-
- Adjustments/(credits) related to previous years - (net)	(0.34)	-
Total (i)	4.48	-
Deferred tax charge		
Origination and reversal of temporary differences	0.55	1.74
Total (ii)	0.55	1.74
Total (i+ii)	**5.03**	**1.74**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(B) Deferred Tax Assets/ (Liabilities)		
Related to Timing Difference on Depreciation/Amortisation on PPE/ Other Intangible Assets	0.55	1.03
On account of Unabsorbed Carried Forward Depreciation	-	0.71
Net Deferred Tax Assets/(Liabilities) recognized during the year	**0.55**	**1.74**

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(C) Recognition of deferred tax asset to the extent of deferred tax liability		
Opening Balance	6.30	8.04
(Charged)/Credited in statement of profit and loss	(0.55)	(1.74)
Charged/(Credited) to OCI		
Deferred tax Assets/ (Liabilities), net	**5.75**	**6.30**

Management judgement considered in determining provision for income tax, deferred income tax assets and liabilities and recoverability of deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income for the period over which deferred income tax assets will be recovered.

Note 9. Cash and Cash Equivalents (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash in Hand	32.50	46.36
Bank balance	5.98	657.41
	38.48	**703.76**

Note 10. Loans (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Loan to Related Party (Refer Note 31 : Related Parties)	764.04	202.97
	764.04	**202.97**

Note 11. Other Current Financial Assets (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Other Deposits	3.10	51.00
	3.10	**51.00**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

Note 12. Current Tax Asset (Net) (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance tax & TDS Receivable (Net of Provision)	2.04	0.95
	2.04	**0.95**

Note 13. Other Current Assets (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance With Government authorities	5.67	2.96
	5.67	**2.96**

Note 14. Share Capital (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
EQUITY		
Authorised Capital	1,000.00	1,000.00
1,00,00,000 Equity Shares of Rs.10/- each with voting rights		
(Previous Year : 1,00,00,000 Equity Shares of Rs 10/- each with voting rights)		
Issued, Subscribed and Paid-up		
55,91,164 Equity Shares of Rs.10/- Each	559.12	360.00
(Previous Year : 36,00,000 Equity Shares of Rs 10/- each with voting rights)		
	559.12	**360.00**

i) Details of Shareholders holding more than 5% shares in the Company (₹ in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	%	No. of Shares	%
Nehal Gandhi	4,75,000	8.50%	6,09,500	16.93%
Kunal Gandhi	14,25,000	25.49%	13,88,720	38.58%
ENAI Trading and Investment Private Limited	4,25,000	7.60%	3,85,616	10.71%
Radhika Shriram	3,00,000	5.37%	-	-
Viraj Gandhi	6,00,000	10.73%	-	-
Dalal and Broacha Stock Broking Private Limited	3,00,000	5.37%	-	-
	35,25,000	**63.05%**	**23,83,836**	**66.22%**

ii) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

iii) Reconciliation of Equity Shares outstanding at the beginning and at the end of the reporting period

(₹ in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number	(Amount in Lakhs.)	Number	(Amount in Lakhs.)
At the beginning of the year	36,00,000	360.00	36,00,000	360.00
Addition during the year	15,50,000	155.00	-	-
Share Warrants converted into Equity Shares	4,41,164	44.12	-	-
At the end of the year	**55,91,164**	**559.12**	**36,00,000**	**360.00**

iv) Disclosure of Shareholding of Promoters/ Promoter Group in Equity Shares as follow:

(₹ in Lakhs)

Name of Promoter/ Promoter Group	Equity Shares Held by Promoters		Equity Shares Held by Promoters		% Change during the year
	As at 31st March, 2026		As at 31st March, 2025		
	Number of Shares	% of Total Shares	Number of Shares	% of Total Shares	
Nehal Gandhi	4,75,000	8.50%	6,09,500	16.93%	(8.44%)
Kunal Gandhi	14,25,000	25.49%	13,88,720	38.58%	(13.09%)
Alisha Gandhi	1,87,000	3.34%	13,600	0.38%	2.97%
ENAI Trading and Investment Private Limited	4,25,000	7.60%	3,85,616	10.71%	(3.11%)
Total	**25,12,000**	**44.93%**	**23,97,436**	**66.60%**	

*Change in percentage is due to increase in paid up capital, pursuant to Preferential Issue to Non Promoters.

Note 15. Other Equity (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Share Forfeiture Account	-	-
Surplus in Retained Earnings		
Opening Balance	20.66	194.84
Add: Profit/ (Loss) for the year	54.20	(174.18)
Less: Transfer to General Reserve	-	-
Closing Balance	**74.86**	**20.66**
Other Comprehensive Income		
Opening Balance	-	(2.31)
Additions during the year	-	-
Appreciation/Depreciation in Investment in Transition Year	-	2.31
Closing Balance	-	-
Share Application money pending allotment	-	622.19
Securites Premium	1,493.37	-
	1,568.23	**642.85**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

Note 16. Other Current Liabilities (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Creditors for Expenses	0.61	8.28
Statutory Dues Payable	0.85	0.81
	1.46	**9.09**

Note 17. Provisions (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Expenses	6.39	1.18
	6.39	**1.18**

Note 18. Revenue from Operations (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Sale of Services	-	166.32
	-	**166.32**

Note 19. Other Income (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Interest on Fixed Deposit with Bank	13.42	6.69
Interest Income	0.15	-
Dividend Income	0.00	-
Short term Capital Gains on Investments	25.13	-
Unrealized Gain on Investment	34.93	-
Interest on Loan Given	56.37	3.30
Other Income	0.18	0.04
	130.18	**10.03**

Note 20. Employee Benefits Expense (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Salary, wages, bonus and allowances	36.63	51.45
Contribution to Provident Fund and Other Funds	0.05	0.46
Staff Welfare Expenses	-	1.06
	36.68	**52.98**

Note 21. Finance Costs (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Interest on Vehicle Loan	-	2.56
Other Finance Charges	0.44	0.28
	0.44	**2.84**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

Note 22. Other Expenses (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Auditors' Remuneration (Refer note 24)	3.00	0.80
Business Promotion Expenses	0.35	11.20
Legal & Professional Fees	14.76	47.74
Computer Software Exps	-	0.25
Commission & Brokerage Expense	-	26.50
Conveyance & Travelling Expenses	2.75	1.03
Listing Fees	3.25	3.25
Repairs & Maintenance	-	3.02
Impairment for Fair Value of Investments	-	100.05
Impairment for Fixed Assets	-	26.45
Rent, Rates & taxes	0.01	24.86
Internet & Telecommunication Expense	-	1.33
Sundry Balance Written Off	-	9.98
Insurance Expenses	-	1.60
Stationery & Printing Expenses	1.27	0.35
Loss on Sale of Asset	-	8.10
Miscellaneous Expenses	1.98	2.96
	27.36	**269.47**

Note 23. Earnings Per Share (EPS) (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Basic and Diluted EPS		
(a) Profit/(Loss) attributable to Equity Shareholders (Rs. in lakhs)	54.20	(171.87)
(a) Weighted average number of Equity Shares (Basic and Diluted)	52,64,759	36,00,000
(a) Earnings per Share - Basic & Diluted Earnings per Share of Rs 10 each (Rs in absolute)	1.03	(4.77)

Note 24. Auditors Remuneration and Reimbursement (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Statutory Audit Fees	3.00	0.80
	3.00	**0.80**

Note 25. The Company does not have any Contingent Liabilities and Capital Commitment

Note 26. Segment Reporting

In accordance with paragraph 4 of Indian Accounting Standard (Ind AS) 108 'Operating Segments' prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015, the Company has no separate segment which required to be disclosed under Ind AS 108.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

Note 27. Details of Micro Enterprises and Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006

The company did not have any transactions with Small Scale Industrial ('SME's') undertakings during the year ended March 31, 2026 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid /payable as required under the said Act have not been furnished.

Note 28. Retirement Benefits

Defined Contribution Plan

The company is not participating in any employer defined benefit plan and does not prepare plan valuations on an IND AS 19 basis. Company is not having employee who served from more than 5 years.

Note 29. Fair Value Measurement

A) Financial instruments by category

The following table shows the fair values of Financial assets and Financial liabilities which are classified as Amortised Cost, Fair value through Profit and Loss (FVTPL) and Fair value through other comprehensive income (FVTOCI).

(₹ in Lakhs)

Particulars	As at 31st March, 2026				As at 31st March, 2025			
	Amortised cost	FVOCI	FVTPL	Total carrying Value	Amortised cost	FVOCI	FVTPL	Total carrying Value
Financial assets								
Non-current assets								
Investments	2.20	-	-	2.20	2.20	-	-	2.20
Others Financial Assets	70.76	-	-	70.76	26.72	-	-	26.72
Current assets								
Investments	-	-	1,233.25	1,233.25	-	-	-	-
Cash and cash equivalents	38.48	-	-	38.48	703.76	-	-	703.76
Loans	764.04			764.04				
Other Financial Asset	3.10	-	-	3.10	202.97	-	-	202.97
Total	**878.58**	**-**	**1,233.25**	**2,111.83**	**935.65**	**-**	**-**	**935.65**
Financial liabilities								
Non-current liabilities	-	-	-	-	-	-	-	-
Current liabilities	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

B) Fair value hierarchy

The fair value of financial instruments are classified into three categories i.e. Level 1, 2 or 3 depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active market for identical assets or liabilities (level 1 measurements) and lowest priority to unobservable inputs (level 3 measurements).

Level 1: Financial instruments measured using quoted prices and that are traded in active market are categorized under level 1.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using observable market data and not the entity specific estimates.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The instruments are valued based on quoted prices for the similar instruments but for which significant observables adjustments are required to reflect the difference between the instruments.

(₹ in Lakhs)

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets						
Non-current assets						
Investments	-	-	2.20	-	-	2.20
Current assets		-	-	-	-	-
Investments	1,233.25	-	-	-	-	-
Total	**1,233.25**	**-**	**2.20**	**-**	**-**	**2.20**

i) Fair value of financial assets and liabilities measured at amortised cost:

The carrying amounts of trade receivables, Investments in unquoted instruments, cash and cash equivalents, interest accrued on fixed deposits, unbilled revenue, trade payables and others are considered to be the same as their fair values, due to their short-term nature.

ii) Valuation techniques used to determine fair value:

The Company uses the following hierarchy for determining and disclosing the fair value of financial assets by valuation technique:

Investments in Mutual Funds:The fair values of investments in mutual funds is based on the net asset value ('NAV') as stated by the issuers of these mutual fund units in the published statements as at Balance Sheet date. NAV represents the price at which the issuer will issue further units of mutual fund and the price at which issuers will redeem such units from the investors.

iii) Transfers between Levels:

There are no transfers between Level 1, 2 and 3 of financial instruments.

Note 30 Risk management framework

The management of the Company has implemented a risk management system that is monitored by Management.

The Company is exposed to credit and liquidity during the course of ordinary activities. The aim of risk management is to limit the risks arising from operating activities and associated financing requirements. In order to minimise any adverse effects on the financial performance of the Company, it has taken various measures. This note explains the source of risk which the entity is exposed to and how the entity manages the risk and impact of the same in the financial statements.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, other bank balances, trade receivables and Others.	Ageing analysis, external credit rating (wherever available)	Diversification of bank deposits.
Liquidity risk	Trade payables and other financial liabilities	Rolling cash flow forecasts	Availability of surplus cash and borrowing facilities

i) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis to mitigate impairment loss on receivables. Credit evaluations are performed on all customers requiring credit over a certain amount. The Company does not secure its financial assets with collaterals.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

ii) Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company monitors its liquidity position through rolling cash flow forecasts and maintains adequate cash and cash equivalents to meet its operational requirements. Management also monitors the availability of funding through committed credit facilities and assesses the maturity profile of financial liabilities on a regular basis to ensure that sufficient funds are available to meet contractual obligations as they fall due.

Note 31 : Related Parties

(A) List of Related Parties : where control exists

(i) Name of the Subsidiary Companies

Direct Subsidiary Companies

1. Relic Pharma Limited (Earlier Relic Shares & Securities Ltd.) - 99.93% Subsidiary Company.
2. Truhealthy Wellness Private Limited - 69.5% Controlling Interest

(ii)(a) Key Managerial Person (KMP)

Mr. Baijoo Raval :	Whole Time Director / CFO
Mr. Kunal Gandhi :	Director
Mrs. Dhara Shah :	Director
Mrs. Radhika Shriram :	Additional Director
Mr. Karthik Iyer :	Director
Mr. Mukesh Desai:	Director
Ms. Neha Thakore :	Director
Mrs. Anita Gupta :	Company Secretary & Compliance Officer

(ii)(b) Other Related Party

Niti Raval - Relative of Director

(B) Transactions during the year with Related Parties (₹ in Lakhs)

Particulars	FY 2025-2026	FY 2024-2025
Director's Remuneration - Baijoo Raval	-	20.00
Director's Remuneration - Karthik Iyer	30.00	
Salary - Niti Raval	-	5.00
Commission Expense	-	26.50
Interest Received	56.37	3.30
Loan Given to Truhealthy Wellness Private Limited	558.00	200.00
Director Sitting Fees		
Mrs. Dhara Shah :	1.00	-
Ms. Neha Thakore :	0.50	-
Mr. Kunal Gandhi :	0.60	-
Mr. Mukesh Desai:	0.35	-

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

(C) Balances outstanding at the end of the year (₹ in Lakhs)

Particulars	**FY 2025-2026**	**FY 2024-2025**
Loans to :		
Truhealthy Wellness Private Limited		
- Principal outstanding	758.00	200.00
- Interest accrued but not yet received	6.04	2.97
Total Outstanding	**764.04**	**202.97**

Note: Related party relationships as per Ind as 24 have been identified by the management and relied upon by the auditors.

Note 32 :

i) Company do not have any charges to be registered with registrar of companies during the year.

ii) Company has satisfied charges with registrar of companies except as below:

Asset	Financial Institution	Amount
Motor Vehicle	Bank of Madura Ltd	60.00

Note 33: Ratio analysis and its elements

(₹ in Lakhs)

Sr. No.	Ratios	Numerator	Denominator	31-Mar-26	31-Mar-25	Variance	Reason
1	Current Ratio (in times)	Current Assets	Current Liabilities	255.98	93.60	173%	Due to short term investments made during the year, and loan advanced to related party.
2	Debt Equity Ratio (in times)	Debt	Equity	-	-	NA	NA
3	Debt Service Coverage Ratio (in times)	Earnings for debt service = Net Profit after tax + Non-cash operating expenses (depreciation and amortisation) + Finance Cost+ Exceptional Loss	Debt service = Interest & Lease Payments + Principal Repayments of long term borrowings	NA	NA	NA	NA
4	Return on Equity Ratio (in %)	Net Profit After Tax	Average shareholder equity	3.46%	(22%)	115.74%	Due to company reporting profit in the current year, as against losses in the previous year.
5	Inventory Turnover Ratio (in times)	Cost of goods sold	Average Inventory	NA	NA	NA	NA
6	Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivables	NA	49.59	NA	Due to no Trade Receivable at the year end.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

(₹ in Lakhs)

Sr. No.	Ratios	Numerator	Denominator	31-Mar-26	31-Mar-25	Variance	Reason
7	Trade Payables Turnover Ratio (in times)	Operating Expenses and Other expenses	Average Trade Payables	NA	NA	NA	No Business operations during the year.
8	Net Capital Turnover Ratio (in times)	Revenue from operations	Working Capital	-	0.17	(100%)	No Revenue from operations during the year.
9	Net Profit Ratio (in %)	Net Profit After Tax	Revenue from operations	NA	(103%)	NA	No Revenue from operations during the year.
10	Return on Capital Employed (in %)	Earnings before interest and tax	Capital employed = Net worth + Long term borrowings -Deferred tax assets	2.81%	(17%)	117%	Due to company reporting profit in the current year, as against losses in the previous year.
11	Return on Investment (in %)	Interest income	Bank Fixed Deposits + Loans given	3.37%	3.53%	(4%)	-

Explanations: (1) Working capital is taken excluding cash and cash equivalents.

Note 34 Other Statutory Information

i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

ii) The Company do not have any transactions with companies struck off.

iii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

iv) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

v) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

vi) The Company have no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

vii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

viii) The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government authority.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

ix) The Company does not hold any immovable property whose title deeds are not held in the name of the company.

x) The provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the company during the year.

xi) The company has not availed any working capital borrowings from banks or financial institutions secured against current assets and accordingly the requirement of filing quarterly returns/statements of current assets and reconciliation thereof with books of accounts is not applicable.

Note 35

Figures of previous year are regrouped, rearranged and reclassified wherever necessary to correspond to figures of the current year.

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel	**Karthik Iyer**	**Kunal Gandhi**	**Anita Gupta**	**Baijoo Raval**
Partner	Director	Director	Company Secretary	Whole Time Director/CFO
Membership No.: 132650	**DIN: 08216928**	**DIN: 01516156**	**Membership No : A40624**	**DIN: 00429398**
Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai
Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026

CONSOLIDATED FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
Relic Technologies Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Relic Technologies Limited (herein after referred as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including other comprehensive income) , the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015 as amended ("Ind AS") and with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, and their consolidated loss, their consolidated other comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Below are the Key Audit Matters;

Key Audit Matter	How our audit addressed the matter
Valuation and Measurement of Current Investments: • As disclosed in Note 5 and Note 30 to the standalone financial statements, the Company holds current investments aggregating ₹1,233.25 lakhs measured at fair value through profit or loss (FVTPL). During the year, the Company recognised unrealised fair value gains of ₹34.93 lakhs and short-term capital gains of ₹25.13 lakhs. • The valuation of these investments is considered a key audit matter due to the materiality of the balance and the significance of management's determination of fair value in accordance with Ind AS 109 "Financial Instruments".	• Obtained an understanding of the Company's process for valuation of investments. • Verified investment holdings with independent statements and confirmations. • Tested fair values using independently available market quotations/NAVs as at the reporting date. • Assessed the appropriateness of classification and measurement under Ind AS 109. • Evaluated the adequacy of disclosures made in the financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Shareholders' Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act, that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Accounting Standard and other accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We have audited the financial statements and other financial information in respect of two subsidiaries whose financial statements reflect total assets of Rs. 260.35 lakhs as at March 31, 2026, total revenues of Rs. 267.08 lakhs and net cash inflow amounting to Rs. 14.11 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by us and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based on our audit of such financial statements.

The consolidated financial statements of the Group for the previous year ended March 31, 2025 were audited by another auditor who expressed an unmodified opinion on those consolidated financial statements vide their report dated 27th May, 2025.

Our opinion on the consolidated financial statements and our report on other legal and regulatory requirements are not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate consolidated financial statements and the other financial information of a subsidiary as noted in the 'other matter' paragraph, we report, to the extent applicable, that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the report of the other auditors.

(c) The consolidated balance sheet, the consolidated statement of profit and loss including other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules there under.

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the Group companies are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"; (Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.)

(g) In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197(16) read with Schedule V to the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :

i. The consolidated financial statements does not have any pending litigations which has impact on the consolidated financial position of the Group.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There is no amount to be transfer to the Investor Education and Protection Fund by the Holding Company and its subsidiaries during the year ended March 31, 2026.

iv. (a) The respective Managements of the Holding Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Holding Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company or any of such subsidiaries from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Holding Company has not declared/paid dividend during the year.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from April 1, 2023. Based on our examination which included test checks, the Holding Company and its subsidiaries have used accounting software(s) for maintaining its books of account for the year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software(s). Further, during the course of audit, we have not come across any instance of the audit trail features being tempered with. The company has preserved the audit trail for the prior financial year in compliance with statutory record retention requirements.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiaries included in the consolidated financial statements of the Holding Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mehul N. Patel
(Partner)
Membership No. 132650
UDIN: 26132650CSGBME5214

Place: Mumbai
Date: May 23, 2026

Annexure - A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act ("the Act")

We have audited the internal financial controls over financial reporting of **Relic Technologies Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Consolidated Financial Statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Companies included in the Group, are responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Holding Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company, internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial control system with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us , the Holding Company and its subsidiaries, which are companies incorporated in India, have in all material respects, an adequate internal financial control system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to consolidated financial statements established by the respective companies, considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mehul N. Patel
(Partner)
Membership No. 132650
UDIN: 26132650CSGBME5214

Place: Mumbai
Date: May 23, 2026

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

Particulars	Note	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	4	11.79	16.26
(b) Goodwill		-	232.12
(c) Other Intangible assets	4	17.76	10.00
(d) Right of use assets	4	73.14	94.79
(e) Financial Assets			
(i) Investments	5	1.50	1.50
(ii) Other Financial Assets	6	79.97	34.38
(f) Deferred Tax Assets (net)	7	4.72	6.24
		188.88	**395.28**
Current Assets			
(a) Inventories	26	52.82	41.63
(b) Financial Assets			
(i) Investments	5	1,233.25	-
(ii) Trade Receivables	8	70.11	38.28
(iii) Cash and Cash Equivalents	9	70.05	709.79
(iv) Other Financial Assets	10	5.23	52.12
(iv) Loans			
(c) Current Tax Asset (Net)	11	2.04	0.95
(d) Other Current Assets	12	7.40	16.01
		1,440.90	**858.78**
TOTAL ASSETS		**1,629.79**	**1,254.07**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	559.12	360.00
(a) (a) Other Equity	14	959.49	624.14
		1,518.61	**984.14**
Non Controlling Interest		(267.22)	(110.12)
		1,251.39	**874.02**
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Lease liability	15	60.48	86.93
(b) Provisions	16	10.44	1.29
		70.93	**88.23**
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	150.50	150.50
(ii) Lease Liability	18	18.99	8.33
(iii) Trade Payables	19		
Total Outstanding Dues of Micro and Small Enterprise		11.43	-
Total Outstanding Dues of Creditors other than Micro and Small Enterprise		40.65	13.03
(iv) Other Financial Liabilities	20	40.27	98.04
(b) Other Current Liabilities	21	29.83	20.28
(c) Provisions	22	15.80	1.64
		307.47	**291.82**
TOTAL EQUITY AND LIABILITY		**1,629.79**	**1,254.07**
Material accounting policies	2		

The accompanying notes are an integral part of Consolidated financial statements

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel
Partner
Membership No.: 132650
Place : Mumbai
Date : 23rd May, 2026

Karthik Iyer
Director
DIN: 08216928
Place : Mumbai
Date : 23rd May, 2026

Kunal Gandhi
Director
DIN: 01516156
Place : Mumbai
Date : 23rd May, 2026

Anita Gupta
Company Secretary
Membership No : A40624
Place : Mumbai
Date : 23rd May, 2026

Baijoo Raval
Whole Time Director/CFO
DIN: 00429398
Place : Mumbai
Date : 23rd May, 2026

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	Note	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
1 Income			
(a) Revenue from Operations	23	267.08	197.59
(b) Other Income	24	74.37	6.92
Total Income ((a)+(b))		**341.45**	**204.51**
2 Expenses			
(a) Purchase of Stock in Trade	25	117.34	45.90
(b) Changes in Inventories	26	(11.19)	(28.30)
(c) Employee Benefits Expenses	27	429.14	65.61
(d) Finance Costs	28	9.81	7.06
(e) Depreciation and Amortisation Expenses	4	30.66	29.71
(f) Other Expenses	29	222.61	231.53
Total Expenses ((a) to (f))		**798.37**	**351.51**
3 Profit Before Tax before Exceptional Items and Tax (1-2)		**(456.92)**	**(147.00)**
4 Exceptional Items		232.12	-
5 Profit/ (Loss) Before Tax (3-4)		**(689.04)**	(147.00)
6 Tax Expense:			
(a) Current tax		4.82	-
(b) Deferred Tax Charge/ (Credit)	7	0.97	1.74
(c) Tax Previous year - Short/(Excess) Provision		(0.34)	
Total Tax Expenses		**5.45**	**1.74**
7 Profit / (Loss) After Tax (5-6)		**(694.49)**	**(148.74)**
8 Other Comprehensive Income			
9 Items that will not be reclassified to profit or loss			
Remeasurement gains/(loss) of net defined benefit plans		2.10	(2.31)
Income tax effect on these items		(0.55)	-
Other Comprehensive Income for the year		**1.55**	**(2.31)**
10 Total Comprehensive Income for the year		**(692.94)**	**(151.05)**
11 Profit/(Loss) attributable to:			
- Owners of the Parent		(536.92)	(140.11)
- Non Controlling Interest		(157.57)	(8.63)
12 Other Comprehensive Income attributable to:			
- Owners of the Parent		1.08	(2.31)
- Non Controlling Interest		0.47	-
13 Total Comprehensive Income attributable to:			
- Owners of the Parent		(535.84)	(142.43)
- Non Controlling Interest		(157.10)	(8.63)
14 Earnings per equity share of par value Rs 10 each fully paid up	32		
Basic and Diluted (₹ in absolute fig)		(13.19)	(4.13)

The accompanying notes are an integral part of Consolidated financial statements

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel	**Karthik Iyer**	**Kunal Gandhi**	**Anita Gupta**	**Baijoo Raval**
Partner	Director	Director	Company Secretary	Whole Time Director/CFO
Membership No.: 132650	**DIN: 08216928**	**DIN: 01516156**	**Membership No : A40624**	**DIN: 00429398**
Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai
Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
A Cash Flow from Operating Activities		
Net profit before tax	(689.04)	(147.00)
Adjustments for :		
Depreciation and Amortisation Expenses	30.66	29.71
Impairment	-	26.50
Amortisation of Goodwill	232.12	-
Unrealised gain on investments	(34.93)	-
Interest income on Fixed Deposits	(13.98)	-
Other Interest	(0.15)	(3.57)
Dividend Received	(0.00)	(0.04)
Interest Expenses	9.81	6.80
Short term capital gains on Investments	(25.13)	-
Loss on sale of asset	-	8.10
Other Income	(0.02)	(6.75)
Remeasurement Gains on defined benefit obligations	2.10	-
Operating profit before working capital changes	**(488.56)**	**(86.27)**
Movements in Working Capital		
Decrease/ (Increase) in Non Current and Current Financial Assets	(1,147.46)	43.90
Decrease/ (Increase) in other Non Current and current Assets	7.60	(28.30)
Decrease/ (Increase) in Trade Receivables	(31.82)	-
Increase/ (Decrease) in Trade Payables	39.05	3.55
Increase/ (Decrease) in Current and non current Financial liabilities	(76.53)	6.49
Increase/ (Decrease) in Current and Non current Provisions	23.32	5.91
Increase/ (Decrease) in Current and Non Current Other Liabilities	9.54	7.31
Decrease/ (Increase) in Inventories	(11.19)	(5.77)
	(1,187.49)	**33.08**
Cash flow Generated from Operations Activities	**(1,676.05)**	**(53.18)**
Income taxes paid (net of refunds)	(5.57)	0.18
Net Cash flow Generated from Operating Activities (A)	**(1,681.62)**	**(53.01)**
B Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles	(12.31)	(11.79)
Increase in Fixed Deposits	(45.59)	153.57
Short term Capital Gain	25.13	-
Other Income	0.02	(0.69)
Dividend Received	0.00	0.04
Interest Received	14.13	3.57
Net Cash flow Generated from Investing Activities (B)	**(18.62)**	**144.70**
C Cash Flow from Financing Activities		
(Repayment) /Proceed of borrowings from financial institutions/Others	-	(156.08)
Issue of Equity Shares at Premium and Share application	1,070.30	622.19
Interest Paid	(9.81)	(6.80)
Net Cash flow Generated from Financing Activities (C)	**1,060.49**	**459.31**

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Net Increase/(Decrease) In Cash and Cash Equivalents (A+B+C)	(639.74)	551.00
Cash and Cash Equivalents at beginning of year	709.79	137.16
Cash Balance of Subsidiary	-	21.63
Cash and Cash Equivalents at end of year	**70.05**	**709.79**

Note : The cash flow statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel	**Karthik Iyer**	**Kunal Gandhi**	**Anita Gupta**	**Baijoo Raval**
Partner	Director	Director	Company Secretary	Whole Time Director/CFO
Membership No.: 132650	**DIN: 08216928**	**DIN: 01516156**	**Membership No : A40624**	**DIN: 00429398**
Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai
Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(a) Equity Share Capital

(₹ in Lakhs)

Balance as at 1st April, 2025	Changes in equity share capital due to prior period errors	Restated Balance as at 1st April, 2025	Changes in equity share capital during the year	Balance as at 31st March, 2026
360.00	-	360.00	199.12	559.12

Balance as at 1st April, 2024	Changes in equity share capital due to prior period errors	Restated Balance as at 1st April, 2024	Changes in equity share capital during the year	Balance as at 31st March, 2025
360.00	-	360.00	-	360.00

(b) Other Equity

(₹ in Lakhs)

Particulars	Attributable to the equity holders							
	Reserves and Surplus			Other Comprehensive Income	Share application Pending allotment	Total (A)	Non-Controlling Interest (A)	Total (C = A+B)
	Securities Premium	Retained Earnings	Share Forfieture					
Balance as at March 31, 2024	**-**	**144.37**	**6.75**	**(2.31)**	**-**	**148.81**	**-**	**148.81**
Surplus/ (Deficit) of Statement of Profit and Loss	-	(140.11)		-	-	(140.11)	(8.63)	(148.74)
Other Comprehensive Income for the year, (net of tax)	-	(2.31)	-	2.31	-	-	-	-
Addition /(Deduction) during the year	-		(6.75)	-	622.19	615.44	(101.49)	513.95
Total Comprehensive Income for the year, (net of tax)	**-**	**(142.42)**	**(6.75)**	**2.31**	**622.19**	**475.32**	**(110.12)**	**365.21**
Balance as at March 31, 2025	**-**	**1.95**	**-**	**-**	**622.19**	**624.14**	**(110.12)**	**514.02**
Surplus/ (Deficit) of Statement of Profit and Loss	-	(536.92)	-	-	-	(536.92)	(157.57)	(694.49)
Addition /(Deduction) during the year	1,493.37	-	-	-	(622.19)	871.19	-	871.19

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	Attributable to the equity holders							
	Reserves and Surplus			Other Comprehensive Income	Share application Pending allotment	Total (A)	Non-Controlling Interest (A)	Total (C = A+B)
	Securities Premium	Retained Earnings	Share Forfieture					
Other Comprehensive Income for the year, (net of tax)	-	-	-	1.08	-	1.08	0.47	1.55
Total Comprehensive Loss for the year (net of tax)	**1,493.37**	**(536.92)**	**-**	**1.08**	**(622.19)**	**335.35**	**(157.10)**	**178.25**
Balance as at March 31, 2026	**1,493.37**	**(534.97)**	**-**	**1.08**	**-**	**959.49**	**(267.22)**	**692.27**

The accompanying notes are an integral part of Consolidated financial statements

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel
Partner
Membership No.: 132650

Place : Mumbai
Date : 23rd May, 2026

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Director
DIN: 08216928

Place : Mumbai
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Place : Mumbai
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Company Secretary
Membership No : A40624

Place : Mumbai
Date : 23rd May, 2026

Baijoo Raval
Whole Time Director/CFO
DIN: 00429398

Place : Mumbai
Date : 23rd May, 2026

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 1. General Information

Relic Technologies Limited (RTL) is a public limited company domiciled in India and was incorporated in the year 1991 under the provisions of the Companies Act, 1956 superseded by the Companies Act, 2013.

The Company is primarily engaged in the business of trading, marketing, distribution and dealing in pharmaceuticals, nutraceuticals, wellness products, healthcare products, chemicals and allied products. The Company is also engaged in related business activities as permitted under its Memorandum of Association. The Business activity of the company is as per the object clause of the company which has been altered and approved in the AGM dated 29th August 2025.

The company is listed on the Bombay Stock Exchange of India with Scrip Code “511712” and Scrip ID “RELICTEC”

Note 2. Material accounting policies

Material accounting policies adopted by the company are as under:

2.1 Basis of Preparation of Ind AS Consolidated Financial Statements

(a) Statement of Compliance with Ind AS

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended time to time, and other relevant provisions of the Act.

(b) Basis of measurement

The consolidated financial statements have been prepared on accrual basis and in accordance with historical cost conversion, unless otherwise stated.These Consdolidated financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133of the Companies Act, 2013(the Act)[Companies (Indian Accounting Standards) Rules,2015] and other relevant provisions of the Act. All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realization /settlement within twelve months period from the balance sheet date.

Subsidaries included in consolidation:

Name of Enterprise	Country of Incorporation	Controlling Interest
Relic Pharma Limited	India	99.93%
Truhealthy Wellness Private Limited	India	69.50%

(c) Basis of Consolidation

The Consolidated Financial Statements comprise the financial statements of the Company and its subsidiaries over which the Company exercises control.

Control exists when the Company is exposed, or has rights, to variable returns from its involvement with an investee and has the ability to affect those returns through its power over the investee. Specifically, the Company controls an investee if, and only if, the Company has:

(a) power over the investee;

(b) exposure, or rights, to variable returns from its involvement with the investee; and

(c) the ability to use its power over the investee to affect the amount of its returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control.

Subsidiaries are consolidated from the date on which control is transferred to the Company and continue to be consolidated until the date that such control ceases.

The financial statements of the Company and its subsidiaries used in the preparation of the Consolidated Financial Statements are prepared for the same reporting period using consistent accounting policies. Where necessary, adjustments are made to the financial statements of subsidiaries to align their accounting policies with those adopted by the Company.

All intra-group assets and liabilities, equity, income, expenses, cash flows and unrealised gains and losses arising from transactions between entities within the Group are eliminated in full on consolidation.

Profit or loss and each component of Other Comprehensive Income are attributed to the equity holders of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

Non-controlling interests represent the portion of equity and profit or loss attributable to shareholders other than the Company and are presented separately in the Consolidated Balance Sheet, Statement of Profit and Loss and Statement of Changes in Equity.

Changes in the Group's ownership interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to the owners of the parent.

When the Group loses control of a subsidiary, it derecognises the assets (including goodwill), liabilities, non-controlling interests and other components of equity related to the subsidiary. Any resulting gain or loss is recognised in the Statement of Profit and Loss. Any investment retained in the former subsidiary is recognised at its fair value on the date control is lost.

(d) Functional and presentation currency:

The financial statements are presented in Indian rupees ('₹), and all values are rounded to the nearest lakhs and two decimals thereof, except if otherwise stated.

(e) Operating cycle:

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle criteria set out below which are in accordance with the Schedule III to the Act. Based on the nature of services and time between the acquisition of assets for providing of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

(f) Use of estimates

The preparation of Standalone financial statements in conformity with Ind AS requires the Management to make estimate and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon the Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected. [Refer Note 3] for detailed discussion on estimates and judgments.

(g) Going Concern

The Company has prepared the Standalone financial statements on the basis that it will continue to operate as a going concern.

Summary of Material accounting policies and other explanatory information :

2.2 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset’s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

Depreciation methods, estimated useful lives

The Company depreciates property, plant and equipment over their estimated useful lives using the straight line method. The estimated useful lives of assets are as follows:

Property, plant and equipment*	Life used by Company	Life as per Schedule II
Computer & UPS	3	3
Furniture and Fixtures	5	10
Office equipment	5	5

(*) Based on the management assessment of useful life, certain items of property plant and equipment are being depreciated over useful lives different from the prescribed useful lives under Schedule II to the Companies Act, 2013. Management believes that such estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Depreciation on addition to property plant and equipment is provided on pro-rata basis from the date of acquisition. Depreciation on sale/deduction from property plant and equipment is provided up to the date preceding the date of sale, deduction as the case may be. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in Statement of Profit and Loss under 'Other Income'.

Depreciation methods, useful lives and residual values are reviewed periodically at each financial year end and adjusted prospectively, as appropriate.

2.3 Investments

Investments are recognized initially at fair value plus transaction costs directly attributable to their acquisition, except for financial assets classified at Fair Value Through Profit or Loss (FVTPL), where transaction costs are recognized in the Statement of Profit and Loss as incurred.

Subsequent measurement of investments is carried out in accordance with Ind AS 109, Financial Instruments, based on the Company's business model for managing the investments and the contractual cash flow characteristics of the financial assets.

Investments in mutual funds, units of InvITs and equity instruments held for trading or managed on a fair value basis are measured at Fair Value Through Profit or Loss (FVTPL). Gains and losses arising from changes in fair value are recognized in the Statement of Profit and Loss in the period in which they arise.

Dividend income is recognized when the Company's right to receive payment is established.

The Company assesses at each reporting date whether there is objective evidence that a financial asset is impaired and recognizes impairment losses, where required, in accordance with the applicable provisions of Ind AS 109.

2.4 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(a) Financial assets

(i) Initial recognition and measurement

At initial recognition, financial asset is measured at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(ii) Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

a) at amortized cost; or

b) at fair value through other comprehensive income; or

c) at fair value through profit or loss.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Amortized cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. Interest income from these financial assets is included in finance income using the effective interest rate method (EIR).

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in Statement of Profit and Loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to Statement of Profit and Loss and recognized in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss (FVTPL): Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through profit or loss. Interest income from these financial assets is included in other income.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the profit and loss.

(iii) Impairment of financial assets

In accordance with Ind AS 109, Financial Instruments, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on financial assets that are measured at amortized cost and FVOCI.

For recognition of impairment loss on financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent years, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12 month ECL.

Life time ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the year end.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the year is recognized as income/expense in the statement of profit and loss. In balance sheet ECL for financial assets measured at amortized cost is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

(iv) Derecognition of financial assets

A financial asset is derecognized only when

a) the rights to receive cash flows from the financial asset is transferred or

b) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the financial asset is transferred then in that case financial asset is derecognized only if substantially all risks and rewards of ownership of the financial asset is transferred. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

(b) Financial liabilities

(i) Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss and at amortized cost, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

(ii) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss. This category generally applies to borrowings.

(iii) Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss as finance costs.

(c) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

2.5 Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

► In the principal market for the asset or liability, or

► In the absence of a principal market, in the most advantageous market for the asset or liability accessible to the Company.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. The Company's management determines the policies and procedures for fair value measurement such as derivative instrument.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- ► Level 1: Financial instruments measured using quoted prices and that are traded in active market are categorized under level 1.
- ► Level 2: The fair value of financial instruments that are not traded in an active market is determined using observable market data and not the entity specific estimates.
- ► Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The instruments are valued based on quoted prices for the similar instruments but for which significant observable adjustments are required to reflect the difference between the instruments.

2.6 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short-term deposits, which are subject to an insignificant risk of changes in value.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, cash in banks and short-term deposits net of bank overdraft.

2.7 Leases

The Company's lease assets primarily consist of leases for office premises. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee. Short term leases (lease term of twelve months or less) and low value leases are recognized as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

2.8 Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.9 Revenue Recognition

The Company recognises income in accordance with the principles of Ind AS 115, Revenue from Contracts with Customers, and other applicable accounting standards. During the year, the Company has not generated any revenue from operations.

Other Income

Income earned during the year has been disclosed under “Other Income”.

Interest income on fixed deposits, loans and other financial assets is recognised using the effective interest rate method on a time proportion basis.

Dividend income is recognised when the Company’s right to receive the dividend is established.

Gain or loss on sale of investments is recognised on transfer of the investments and is measured as the difference between the sale consideration and carrying value of the investments.

Unrealised gain or loss arising on fair valuation of investments measured at fair value through profit or loss (FVTPL) is recognised in the Statement of Profit and Loss at each reporting date.

Other income is recognised when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of income can be measured reliably.

2.10 Taxes

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year.

(a) Current income tax

Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the year end date. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

(b) Deferred tax

Deferred income tax is provided in full, using the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

2.11 Employee Benefits

(a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the year in which the employees render the related service are recognized in respect of employees' services up to the end of the year and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(b) Other long-term employee benefit obligations

(i) Defined contribution plan

Provident Fund: Contribution towards provident fund is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis which are charged to the Statement of Profit and Loss.

(ii) Defined benefit plans

Gratuity liability is defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method made at the end of each financial year. At the end of each accounting year, difference between obligation as per actuarial valuation and the fair value of plan asset is further provided for and any excess amount in plan assets over obligation is recognized as a loans and advances recoverable.

2.12 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit or loss for the year after deducting preference dividends and any attributable tax thereto for the year. The weighted average number of equity shares outstanding during the year and for all the years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

2.13 Rounding off amounts

All amounts disclosed in financial statements and notes have been rounded off to the nearest thousands as per requirement of Schedule III of the Act, unless otherwise stated.

Note 3 : Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

3.1 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the year end date, that have a significant risk of causing a material adjustment to the carrying amounts of assets

The key assumptions concerning the future and other key sources of estimation uncertainty at the year end date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

(b) Defined benefit plans (gratuity benefits)

The cost of the defined benefit plans such as gratuity is determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each year end.

(c) Impairment of non-financial assets

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

(d) Determination of useful lives of Property, plant and Equipments

Estimation involved is determining the economic useful lives of Property, plant and Equipments and Intangible asset which is based on technical evaluation by the management.

(e) Dividend payable

Dividends and interim dividends payable to a Company's shareholders are recognized as changes in equity in the period in which they are approved by the shareholder's meeting and the Board of Directors respectively.

(f) Statement of Cash Flow:

Cash flows are stated using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes and expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(g) Investment in Subsidiaries:

Investments in subsidiaries are accounted for in the standalone financial statements at cost less accumulated impairment losses, if any, in accordance with Ind AS 27, Separate Financial Statements.

The Company evaluates at each reporting date whether there are any indicators of impairment in the carrying amount of investments in subsidiaries. Where such indicators exist, the recoverable amount is determined in accordance with Ind AS 36, Impairment of Assets.

An impairment loss is recognized in the Statement of Profit and Loss when the carrying amount of an investment exceeds its recoverable amount. The recoverable amount is the higher of the investment's value in use and fair value less costs of disposal.

The assessment of impairment indicators includes, among other factors, the subsidiary's operating performance, net worth position, future business prospects, cash flow generation capability and other relevant economic and market factors.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 4. Property, Plant and Equipment

(₹ in Lakhs)

Particulars	Computers	Furniture & Fixtures	Vehicles	Office Premises	Office Equipments	Total	Intangible Assets	Right to Use Assets	Total
Gross Carrying value									
Balance as at 01 April, 2024	2.15	8.80	112.74	77.75	20.61	222.06	-	-	222.06
Additions	0.90	0.18	-	-	0.70	1.79	10.00	103.30	115.08
Disposals	-	-	112.74	77.75	-	190.49	-	-	190.49
Balance as at 31 March, 2025	**3.05**	**8.99**	**-**	**-**	**21.31**	**33.36**	**10.00**	**103.30**	**146.65**
Additions	1.75	0.00	0.00	0.00	0.58	2.34	9.97	0.00	12.31
Disposals	**0.00**	**0.00**	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00
Balance as at 31 March, 2026	**4.81**	**8.99**	**-**	**-**	**21.90**	**35.70**	**19.97**	**103.30**	**158.96**
Accumulated Depreciation / Amortisation									
Balance as at 01 April, 2024	1.56	1.13	64.19	49.45	6.74	123.07	0.00	0.00	123.07
Depreciation / Amortisation	0.80	2.88	11.68	1.85	3.99	21.20	0.00	8.51	29.71
Eliminated on disposal of assets	0.00	0.00	75.87	51.30	0.00	127.18	0.00	0.00	127.18
Balance as at 31 March, 2025	**2.36**	**4.01**	**-**	**-**	**10.73**	**17.10**	**-**	**8.51**	**25.61**
Depreciation / Amortisation	0.99	1.71	-	-	4.11	6.81	2.21	21.65	30.66
Eliminated on disposal of assets	**-**	**-**	-	-	-	-	-	-	-
Balance as at 31 March, 2026	**3.35**	**5.72**	**-**	**-**	**14.84**	**23.91**	**2.21**	**30.16**	**56.27**
Net Carrying value									
As at 31 March, 2025	0.70	4.98	-	-	10.58	16.26	10.00	94.79	121.05
As at 31 March, 2026	**1.46**	**3.27**	**-**	**-**	**7.06**	**11.79**	**17.76**	**73.14**	**102.70**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 5. Investments

(₹ in Lakhs)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
A	**Non-current Investments**		
	Investment in Unquoted Equity Shares		
1	Investment in Vaishya Co-Operative Bank Limited (31 March 2025: 5,621)	-	0.05
	Less: Allowance for impairment	-	(0.05)
	Net Investment	-	-
2	15,000 (31 March 2025: 15,000) fully paid-up ordinary equity shares of par value INR 10 each in Lyka Exports Limited	1.50	1.50
	Note: Pursuant to the scheme of merger of Lyka Exports Ltd with Lyka Labs Ltd, approved by NCLT, the company is entitled to receive 3,750 equity shares of Lyka Labs Ltd in the approved swap ratio of 23 equity shares of Lyka Labs Ltd for every 100 shares held in Lyka Exports Ltd. Pending allotment as at 31 March 2026, the investment continues to be disclosed under the name of Lyka Exports Ltd at its carrying value.		
	Total Non-current Investments	**1.50**	**1.50**

(₹ in Lakhs)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
B	**Current Investments**		
	Quoted Investments		
	Fair value through profit and loss		
1	Investment in Mutual Funds	1,231.61	-
2	Investment in Units of InvIT	1.64	-
3	Investment in Equity Shares	-	2.94
	Less: Allowance for Impairment	-	(2.94)
	Unquoted Equity Instruments		
1	Investment in Unquoted Equity Shares	-	4.74
	Less: Allowance for Impairment	-	(4.74)
	Total Current Investments	**1,233.25**	**-**

(₹ in Lakhs)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
A	Non-current nvestments	1.50	1.50
B	Current Investments	1,233.25	-
	Total Investments **(A+B)**	**1,234.75**	**1.50**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Aggregate Value of Investments (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Aggregate amount of quoted investments	1,198.37	-
Aggregate amount of market value of quoted investments	1,233.25	-
Aggregate amount of unquoted investments	1.50	1.50

Information as required under paragraph 17 (b) of Ind AS 27 for investments in subsidiaries :

The name of the investees	Country of incorporation	As at 31st March, 2026	As at 31st March, 2025
Investments in subsidiaries		**Proportion of the ownership interest**	
Relic Pharma Limited	India	99.93%	99.93%
Truhealthy Wellness Private Limited	India	69.50%	69.50%

Note 6. Other Non - Current Financial Assets (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Fixed Deposits with Bank	70.76	26.72
Security Deposits	9.21	7.66
	79.97	**34.38**

Note 7. Income Tax and Deferred Tax (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Tax expense recognised in Profit and Loss		
Current tax		
- Current year	4.82	-
- Adjustments/(credits) related to previous years - (net)	(0.34)	-
Total (i)	4.48	-
Deferred tax charge		
Origination and reversal of temporary differences	0.97	1.74
Total (ii)	0.97	1.74
Total (i+ii)	**5.45**	**1.74**

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(B) Deferred Tax Assets/ (Liabilities)		
Related to Timing Difference on Depreciation/Amortisation on PPE/ Other Intangible Assets	0.97	1.03
On account of Unabsorbed Carried Forward Depreciation	-	0.71
Net Deferred Tax Assets/(Liabilities) recognized during the year	**0.97**	**1.74**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(C) Recognition of deferred tax asset to the extent of deferred tax liability		
Opening Balance	6.24	5.53
(Charged)/Credited in statement of profit and loss	(1.52)	0.71
Charged/(Credited) to OCI		
Deferred tax Assets/ (Liabilities), net	**4.72**	**6.24**

Note 8. Trade Receivables

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Unsecured and Considered good unless otherwise mentioned)		
Considered Good	70.11	38.28
Considered Doubtful	-	40.91
Less : Provision for Doubtful Receivables	-	(40.91)
	70.11	**38.28**

Ageing of Trade Receivable Outstanding as at 31 March, 2026

(₹ in Lakhs)

Particulars	Outstanding for following periods					
	< 6 Months	6 Months to 1 Year	1 to 2 Years	2 to 3 Years	> 3 Years	Total
Undisputed Trade Receivables - Considered good	6.54	62.32	1.25	-	-	70.11
Undisputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivables - Considered good	-	-	-	-	-	-
Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
	6.54	**62.32**	**1.25**	**-**	**-**	**70.11**
Less: Allowance for doubtful Trade Receivable	-	-	-	-	-	-
Total	**6.54**	**62.32**	**1.25**	**-**	**-**	**70.11**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Ageing of Trade Receivable Outstanding as at 31 March, 2025 (₹ in Lakhs)

Particulars	Outstanding for following periods					
	< 6 Months	6 Months to 1 Year	1 to 2 Years	2 to 3 Years	> 3 Years	Total
Undisputed Trade Receivables - Considered good	38.28	-	-	-	-	38.28
Undisputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	40.91
Disputed Trade Receivables - Considered good	-	-	-	-	-	-
Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
	38.28	**-**	**-**	**-**	**-**	**79.19**
Less: Allowance for doubtful Trade Receivables	-	-	-	-	-	(40.91)
Total	**38.28**	**-**	**-**	**-**	**-**	**38.28**

Note 9. Cash and Cash Equivalents (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash in Hand	32.92	0.42
Bank balance	37.13	709.36
	70.05	**709.79**

Note 10. Other Current Financial Assets (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance to Employees	2.13	1.12
Other Deposits	3.10	51.00
	5.23	**52.12**

Note 11. Current Tax Asset (Net) (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance tax & TDS Receivable (Net of Provision)	2.04	0.95
	2.04	**0.95**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 12. Other Current Assets (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance with Government authorities	5.67	7.05
Prepaid Expenses	-	7.83
Advance to suppliers	1.73	1.12
	7.40	**16.01**

Note 13. Share Capital (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
EQUITY		
Authorised Capital		
1,00,00,000 Equity Shares of Rs.10/- each with voting rights	1,000.00	1,000.00
(Previous Year : 50,00,000 Equity Shares of Rs 10/- each with voting rights)		
Issued, Subscribed and Paid-up		
55,91,164 Equity Shares of Rs.10/- Each	559.12	360.00
(Previous Year : 36,00,000 Equity Shares of Rs 10/- each with voting rights)		
	559.12	**360.00**

i) Details of Shareholders holding more than 5% shares in the Company (₹ in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	%	No. of Shares	%
Nehal Gandhi	4,75,000	8.50%	6,09,500	16.93%
Kunal Gandhi	14,25,000	25.49%	13,88,720	38.58%
ENAI Trading and Investment Private Limited	4,25,000	7.60%	3,85,616	10.71%
Radhika Shriram	3,00,000	5.37%	-	-
Viraj Gandhi	6,00,000	10.73%	-	-
Dalal and Broacha Stock Broking Private Limited	3,00,000	5.37%	-	-
	35,25,000	**63.05%**	**23,83,836**	**66.22%**

ii) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

iii) Reconciliation of Equity Shares outstanding at the beginning and at the end of the reporting period

(₹ in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number	(Amount in Lakhs.)	Number	(Amount in Lakhs.)
At the beginning of the year	36,00,000	360.00	36,00,000	360.00
Addition during the year	15,50,000	155.00	-	-
Share Warrants converted into Equity Shares	4,41,164	44.12	-	-
At the end of the year	**55,91,164**	**559.12**	**36,00,000**	**360.00**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

iv) **Disclosure of Shareholding of Promoters/ Promoter Group in Equity Shares as follow:**

(₹ in Lakhs)

Name of Promoter/ Promoter Group	Equity Shares Held by Promoters As at 31st March, 2026		Equity Shares Held by Promoters As at 31st March, 2025		% Change during the year
	Number of Shares	% of Total Shares	Number of Shares	% of Total Shares	
Nehal Gandhi	4,75,000	8.50%	6,09,500	16.93%	(8.44%)
Kunal Gandhi	14,25,000	25.49%	13,88,720	38.58%	(13.09%)
Alisha Gandhi	1,87,000	3.34%	13,600	0.38%	2.97%
ENAI Trading and Investment Private Limited	4,25,000	7.60%	3,85,616	10.71%	(3.11%)
Total	**25,12,000**	**44.93%**	**23,97,436**	**66.60%**	

Note 14. Other Equity (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Share Forfeiture Account	-	-
Surplus in Retained Earnings		
Opening Balance	1.95	144.38
Add: Profit/ (Loss) for the year	(536.92)	(142.43)
Less: Adjustments	-	-
Closing Balance	**(534.97)**	**1.95**
Other Comprehensive Income		
Opening Balance	-	(2.31)
Comprehensive Income during the year	1.08	2.31
Appreciation/Depreciation in Investment in Transition Year	-	
Closing Balance	**1.08**	**-**
Share Application money pending allotment	-	622.19
Securites Premium	1,493.37	-
	959.49	**624.14**

Note 15. Non Current - Lease Liabilities (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Lease Liability	60.48	86.93
	60.48	**86.93**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 16. Non Current - Provision (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Compensated Absences	5.49	-
Provision for Gratuity*	4.95	1.29
(*Refer Note 36)		
	10.44	**1.29**

Note 17. Borrowings (₹ in Lakhs)

Particulars		As at 31st March, 2026	As at 31st March, 2025
Secured Loan			
(i) Vehicle Loan from SBI		-	-
	A)	-	-
Unsecured Loan			
(i) Loan from related parties (Refer Note : 37)		150.50	150.50
	B)	**150.50**	**150.50**
Total	**(A+B)**	**150.50**	**150.50**

Note 18. Current Lease Liabilities (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Lease Liability	18.99	8.33
	18.99	**8.33**

Note 19. Trade Payables (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total outstanding due to Micro and Small enterprises	11.43	-
Total outstanding due to others	40.65	13.03
	52.08	**13.03**

* Refer Note No. 40 for MSME oustandings (₹ in Lakhs)

As at 31st March 2026	**Outstanding for following periods from due date of payment**				**Total**
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	
(i) MSME	11.43	-	-	-	11.43
(ii) Others	40.65	-	-	-	40.65
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-
Total	**52.08**	**-**	**-**	**-**	**52.08**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

As at 31st March 2025	Outstanding for following periods from due date of payment				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	-	-	-	-	-
(ii) Others	13.03	-	-	-	13.03
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-
Total	**13.03**	**-**	**-**	**-**	**13.03**

Note 20. Other Financial Liabilities

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Employee related liability	40.27	97.74
Interest Payable	-	-
Other Payable	-	0.30
	40.27	**98.04**

Note 21. Other Current Liabilities

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Creditors for Expenses*	23.80	13.27
Statutory Dues Payable	5.83	6.33
Advance from Customer	0.19	0.69
(*Refer note 37 for Related Party transactions and Refer 40 for MSME oustanding)		
	29.83	**20.28**

Note 22. Provisions

(₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Expenses	13.52	1.63
Provision for Compensated Absences	2.27	-
Provision for Gratuity*	0.02	0.01
(*Refer Note 36)		
	15.80	**1.64**

Note 23. Revenue from Operations

(₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Sale of Services	-	166.32
Sale of Product	267.08	31.27
	267.08	**197.59**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 24. Other Income (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Interest on Fixed Deposit with Bank	13.42	6.69
Interest Income	0.15	-
Dividend	0.00	-
Short term Capital Gains on Investments	25.13	-
Unrealized Gain on Investment	34.93	-
Other Income	0.18	0.04
Interest Income on Security Deposit	0.55	0.18
	74.37	**6.92**

Note 25. Purchases (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Purchases of Stock in Trade	117.34	45.90
	117.34	**45.90**

Note 26. Changes In Inventories (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Opening Stock	41.63	13.33
Closing Stock	(52.82)	(41.63)
	(11.19)	**(28.30)**

Note 27. Employee Benefits Expense (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Salary, wages, bonus and allowances	**353.36**	59.59
Contribution to Provident Fund and Other Funds*	**15.93**	3.66
Gratuity*	**5.77**	1.30
Staff Welfare Expenses	**54.09**	1.06
(*Refer Note 36)	**429.14**	**65.61**

Note 28. Finance Costs (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Interest on Vehicle Loan	-	2.56
Other Finance Charges	0.46	0.28
Interest expense on Lease Liability	9.35	4.22
	9.81	**7.06**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 29. Other Income (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Auditors' Remuneration (Refer Note 33)	5.05	1.30
Administrative Expenses	23.75	0.29
Advertisement Expense	0.50	-
Business Promotion Expenses	85.23	16.32
Legal & Professional Fees	40.16	48.26
Computer Software Exps	2.60	0.25
Commission & Brokerage Expense	0.08	26.50
Conveyance & Travelling Expenses	41.50	14.18
Listing Fees	3.25	3.25
Office Expense	8.61	0.04
Repairs & Maintenance	1.26	3.19
Impairment for Fair Value of Investments	-	7.73
Impairment for Fixed Assets	-	26.45
Rent, Rates & taxes	0.01	17.58
Internet & Telecommunication Expense	0.30	1.35
Sundry Balance Written Off	-	50.89
Insurance Expenses	1.12	1.60
Stationery & Printing Expenses	2.32	0.40
Transportation and Loading & Unloading Expense	1.50	-
Loss on Sale of Asset	-	8.10
Miscellaneous Expenses	3.92	3.84
Interest on late Payment of TDS	0.05	3.84
Interest on delayed payment to MSME creditors	1.40	-
	222.61	**231.53**

Note 30 Fair Value Measurement

A Financial instruments by category

The following table shows the fair values of Financial assets and Financial liabilities which are classified as Amortised Cost, Fair value through Profit and Loss (FVTPL) and Fair value through other comprehensive income (FVTOCI).

(₹ in Lakhs)

Particulars	As at 31st March, 2026				As at 31st March, 2025			
	Amortised cost	FVOCI	FVTPL	Total carrying Value	Amortised cost	FVOCI	FVTPL	Total carrying Value
Financial assets								
Non-current assets								
Investments	1.50	-	-	1.50	1.50	-	-	1.50
Loans	-	-	-	-	-	-	-	-
Others Financial Assets	79.97	-	-	79.97	34.38	-	-	34.38
Current assets								
Investments	-	-	1,233.25	1,233.25	52.12	-	-	-
Trade receivables	70.11	-	-	70.11	38.28	-	-	38.28
Cash and cash equivalents	70.05	-	-	70.05	709.79	-	-	709.79

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at 31st March, 2026				As at 31st March, 2025			
	Amortised cost	FVOCI	FVTPL	Total carrying Value	Amortised cost	FVOCI	FVTPL	Total carrying Value
Other Financial Asset	5.23	-	-	5.23	-	-	-	-
Total	**226.85**	**-**	**1,233.25**	**1,460.11**	**836.07**	**-**	**-**	**783.95**
Financial liabilities								
Non-current liabilities								
Lease Liability	60.48	-	-	60.48	86.93	-	-	86.93
Current liabilities								
Borrowings	150.50	-	-	150.50	150.50	-	-	150.50
Lease Liability	18.99	-	-	18.99	8.33	-	-	8.33
Trade payables	52.08	-	-	52.08	13.03	-	-	13.03
Other financial liabilities	40.27	-	-	40.27	98.04	-	-	98.04
Total	**322.32**	**-**	**-**	**322.32**	**356.83**	**-**	**-**	**356.83**

B) Fair value hierarchy

The fair value of financial instruments are classified into three categories i.e. Level 1, 2 or 3 depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active market for identical assets or liabilities (level 1 measurements) and lowest priority to unobservable inputs (level 3 measurements).

Level 1: Financial instruments measured using quoted prices and that are traded in active market are categorized under level 1.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using observable market data and not the entity specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The instruments are valued based on quoted prices for the similar instruments but for which significant observables adjustments are required to reflect the difference between the instruments.

(₹ in Lakhs)

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets						
Non-current assets						
Investments	-	-	-	-	-	-
Current assets	-	-	-	-	-	-
Investments	1,233.25	-	-	-	-	-
Total	**1,233.25**	**-**	**-**	**-**	**-**	**-**

i) Fair value of financial assets and liabilities measured at amortised cost:

The carrying amounts of trade receivables, Investments in unquoted instruments, cash and cash equivalents, interest accrued on fixed deposits, unbilled revenue, trade payables and others are considered to be the same as their fair values, due to their short-term nature.

ii) Valuation techniques used to determine fair value:

The Company uses the following hierarchy for determining and disclosing the fair value of financial assets by valuation technique:

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Investments in Mutual Funds:The fair values of investments in mutual funds is based on the net asset value ('NAV') as stated by the issuers of these mutual fund units in the published statements as at Balance Sheet date. NAV represents the price at which the issuer will issue further units of mutual fund and the price at which issuers will redeem such units from the investors.

iii) Transfers between Levels:

There are no transfers between Level 1, 2 and 3 of financial instruments.

Note 31 Risk management framework

The management of the Company has implemented a risk management system that is monitored by Management.

The Company is exposed to credit and liquidity during the course of ordinary activities. The aim of risk management is to limit the risks arising from operating activities and associated financing requirements. In order to minimise any adverse effects on the financial performance of the Company, it has taken various measures. This note explains the source of risk which the entity is exposed to and how the entity manages the risk and impact of the same in the financial statements.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, other bank balances, trade receivables and Others.	Ageing analysis, external credit rating (wherever available)	Diversification of bank deposits.
Liquidity risk	Trade payables and other financial liabilities	Rolling cash flow forecasts	Availability of surplus cash and borrowing facilities

i) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis to mitigate impairment loss on receivables. Credit evaluations are performed on all customers requiring credit over a certain amount. The Company does not secure its financial assets with collaterals.

ii) Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company monitors its liquidity position through rolling cash flow forecasts and maintains adequate cash and cash equivalents to meet its operational requirements. Management also monitors the availability of funding through committed credit facilities and assesses the maturity profile of financial liabilities on a regular basis to ensure that sufficient funds are available to meet contractual obligations as they fall due.

Note 32. Earnings Per Share (EPS) (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Basic and Diluted EPS		
(a) Profit/(Loss) attributable to Equity Shareholders (Rs. in lakhs)	(694.49)	(148.74)
(b) Weighted average number of Equity Shares (Basic and Diluted)	52,64,759	36,00,000
(c) Earnings per Share		
- Basic & Diluted Earnings per Share of Rs 10 each (Rs in absolute)	(13.19)	(4.13)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 33. Auditors Remuneration and Reimbursement (₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year Ended 31st March, 2025
Statutory Audit Fees	5.05	1.30
	5.05	**1.30**

Note 34. The Company does not have any Contingent Liabilities and Capital Commitment

Note 35. Segment Reporting

In accordance with paragraph 4 of Indian Accounting Standard (Ind AS) 108 'Operating Segments' prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015, the Company has no separate segment which required to be disclosed under Ind AS 108.

Note 36. Employee Benefits

(A) Defined Contribution Plans

The amount recognised as expense towards contribution to Defined Contribution Plans is as under :

(₹ in Lakhs)

Particulars	For the period ended 31st March, 2026	For the period June 20, 2024 - March 31, 2025
Employers' Contribution to Provident Fund and other funds (Refer note 27)	15.93	3.66
	15.93	**3.66**

Defined benefit plans

Gratuity is payable to all the eligible employees at the rate of 15 days salary (Basic + D. A.) for each completed year of service, subject to a payment ceiling of INR 2,000,000, in line with Payment of Gratuity Act, 1972

a) Gratuity payable to employees

i)

Actuarial assumptions	For the period ended 31st March, 2026	For the period June 20, 2024 - March 31, 2025
Discount rate (per annum)	7.24% p.a.	6.73% p.a.
Rate of increase in Salary	10% p.a.	10% p.a.
Rate of Employee Turnover	15% p.a.	15% p.a.
Retirement age	58 Years	58 Years
Mortality Rate During Employement	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

(₹ in Lakhs)

ii)

Changes in the present value of defined benefit obligation	As at 31st March, 2026	As at 31st March, 2025
Present value of obligation at the beginning of the year	1.30	-
Interest cost	0.09	-
Current service cost	5.68	1.30

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

ii)

Changes in the present value of defined benefit obligation	As at 31st March, 2026	As at 31st March, 2025
Past service cost	-	-
Benefits paid from the fund	-	-
Actuarial (gain)/ loss on obligations-due to change in demographic awssumption	-	-
Actuarial (gain)/ loss on obligations-due to experience adjustment	(1.96)	-
Actuarial (gain)/ loss on obligations-due to change in financial assumptions	(0.14)	-
Present value of obligation at the end of the year*	**4.97**	**1.30**

*Included in provision for employee benefits (Refer note 16 & 22)

(₹ in Lakhs)

iii)

Actual return on plan assets	For the period ended 31st March, 2026	For the period June 20, 2024 - March 31, 2025
Interest Income	-	-
Return on Plan Assets, Excluding Interest Income	-	-
Actual Return on Plan Assets	-	-
	-	-

(₹ in Lakhs)

iv)

Expense recognized in the Statement of Profit and Loss	For the period ended 31st March, 2026	For the period June 20, 2024 - March 31, 2025
Current service cost	5.68	1.30
Interest cost	0.09	-
Past service cost	-	-
Total expenses recognized in the Statement Profit and Loss*	**5.77**	**1.30**

*Included in Employee benefits expense (Refer Note 27).

(₹ in Lakhs)

v)

Assets and liabilities recognized in the Balance Sheet	As at 31st March, 2026	As at 31st March, 2025
Present Value of Benefit Obligation at the end of the Period	4.97	1.30
Fair Value of Plan Assets at the end of the Period	-	-
Funded Status (Surplus/ (Deficit)	**4.97**	**1.30**
Net Liability/(Asset) Recognized in the Balance Sheet	**4.97**	**1.30**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

vi)

Other Comprehensive Income	For the period ended 31st March, 2026	For the period June 20, 2024 - March 31, 2025
Actuarial (Gains)/Losses on Obligation For the Period	2.10	-
Return on Plan Assets, Excluding Interest Income	-	-
Expenses Recognized in Other Comprehensive Income	**2.10**	**-**

(₹ in Lakhs)

vii)

Balance Sheet Reconciliation	As at 31st March, 2026	As at 31st March, 2025
Opening Net Liability	1.30	-
Expense Recognized in Statement of Profit or Loss	5.77	1.30
Expense Recognized in Other Comprehensive Income	(2.10)	-
Net Liability/(Asset) Transfer In	-	-
Net (Liability)/Asset Transfer Out	-	-
(Benefit Paid Directly by the Employer)	-	-
(Employer's Contribution)	-	-
Net Liability/(Asset) Recognized in the Balance Sheet	**4.97**	**1.30**

(₹ in Lakhs)

viii)

Current and Non-Current Liability	As at 31st March, 2026	As at 31st March, 2025
Current Liability	0.02	0.01
Non Current Liability	4.95	1.29
Net Liability/(Asset) Recognized in the Balance Sheet	**4.97**	**1.30**

*Included in provision for employee benefits (Refer note 16 & 22)

(₹ in Lakhs)

ix)

	For the period ended 31st March, 2026	For the period June 20, 2024 - March 31, 2025
Present Value of Benefit Obligation at the Beginning	1.30	-
(Fair Value of Plan Assets at the Beginning)	-	-
Net Liability/(Asset) at the Beginning	**1.30**	**-**
Interest Cost	0.09	-
(Interest Income)	-	-
Net Interest Cost for Current Period	**0.09**	**-**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

x) **A quantitative sensitivity analysis for significant assumption as at 31 March 2026 is as shown below:**

(₹ in Lakhs)

Impact of Defined Benefit Obligation on Current Assumptions	As at 31st March, 2026	As at 31st March, 2025
	4.97	1.30
Delta Effect of +1% Change in Rate of Discounting	(0.46)	(0.11)
Delta Effect of -1% Change in Rate of Discounting	0.36	0.13
Delta Effect of +1% Change in Rate of Salary Increase	0.47	0.12
Delta Effect of -1% Change in Rate of Salary Increase	(0.43)	(0.11)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.27)	(0.08)
Delta Effect of -1% Change in Rate of Employee Turnover	0.28	0.09

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the defined benefit obligation as recognised in the balance sheet.

There is no change in the methods and assumptions used in preparing the sensitivity analysis from previous year.

xi) **Maturity profile of defined benefit obligation** (₹ in Lakhs)

Year	For the period ended 31st March, 2026	For the period ended 31st March, 2025
Projected Benefits Payable in Future Years From the Date of Reporting		
1st Following Year	0.02	0.01
2nd Following Year	0.02	0.01
3rd Following Year	0.02	0.01
4th Following Year	0.02	0.00
5th Following Year	1.43	0.00
Sum of Years 6 To 10	3.22	1.12
Sum of Years 11 and above	5.25	1.50

(₹ in Lakhs)

xii)

Sum of Years 6 To 10	For the period ended 31st March, 2026	For the period ended 31st March, 2025
Sum of Years 11 and above	53.00	58.00
Per Month Salary For Active Members	14.29	18.77
Average Expected Future Service	-	-
Other Details	10.00	10.00
No of Active Members	4.97	1.30
Per Month Salary For Active Members	4.97	1.30
Average Expected Future Service	-	-
Expected Contribution in the Next Year	-	-

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Notes :

a Actuarial Gains/ Losses are accounted for immediately in the Other Comprehensive Income.

b Salary escalation & attrition rate are considered as advised by the entity; they appear to be in line with the industry practice considering promotion and demand & supply of the employees.

Note 37 : Related Parties

(A) List of Related Parties : where control exists

(i) Name of the Subsidiary Companies

Direct Subsidiary Companies

1. Relic Pharma Limited (Earlier Relic Shares & Securities Ltd.) - 99.93% Subsidiary Company.
2. Truhealthy Wellness Private Limited - 69.5% Controlling Interest

(ii) (a) Key Managerial Person (KMP)

Mr. Baijoo Raval :	Whole Time Director / CFO
Mr. Kunal Gandhi :	Director
Mrs. Dhara Shah :	Director
Mrs. Radhika Shriram :	Additional Director
Mr. Karthik Iyer :	Director
Mr. Mukesh Desai:	Director
Ms. Neha Thakore :	Director
Mrs. Anita Gupta :	Company Secretary & Compliance Officer

(b) Other Related Party

Niti Raval - Relative of Director

Truhealthy LLP - Directors are interested

Roony Jena - Designated Partner in Truhealthy LLP

(B) Transactions during the year with Related Parties

Particulars	FY 2025-2026	FY 2024-2025
Director's Remuneration - Baijoo Raval	-	20.00
Director's Remuneration - Karthik Iyer	34.67	21.00
Reimbursement of expenses - Karthik Iyer	82.66	30.20
Reimbursement of expenses - Rooney Jena	-	0.53
Salary - Niti Raval	-	5.00
Salary - Rooney Jena	-	9.35
Purchases of Stock in Trade - Truehealthy LLP	11.55	16.32
Purchase of Intangibles - Truhealthy LLP	-	10.00
Loan from Consurance Fintech Private Limited	-	0.01
Loan from Karthik Iyer	-	0.49
Loan from Radhika Iyer	-	150.00
Commission Expense	-	26.50
Director Sitting Fees		
Mrs. Dhara Shah :	1.00	-
Ms. Neha Thakore :	0.50	-
Mr. Kunal Gandhi :	0.60	-
Mr. Mukesh Desai:	0.35	-

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(C) Balances outstanding at the end of the year

Particulars	FY 2025-2026	FY 2024-2025
Loans from :		
Radhika Shriram	150.00	150.00
Karthik Swaminathan Iyer	0.49	0.49
Consurance Fintech Private Limited	0.01	0.01
Reimbursement / Salary Payable :		
Karthik Swaminathan Iyer	7.73	3.44
Roony Jena	-	0.17
Balance oustanding :		
Truhealthy LLP	5.96	13.33

Note: Related party relationships as per IndAS 24 have been identified by the management and relied upon by the auditors.

Note 38 :

i) Company do not have any charges to be registered with registrar of companies during the year.

ii) Company has satisfied charges with registrar of companies except as below:

Asset	Financial Institution	Amount
Motor Vehicle	Bank of Madura Ltd	60.00

Note 39. Leases (₹ in Lakhs)

Amount recognised in balance sheet	As at 31st March, 2026	As at 31st March, 2025
a) Right-of-use assets	73.14	94.79
b) Lease Liabilities	79.47	95.26

Information about leases for which the Company is a lessee is presented below:

(i) Right of use Asset (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Right of use Asset	**94.79**	**-**
Add: Addition for new leases	-	103.30
Less: Reduction for termination / closure	-	-
Less: Depreciation charge for the year (net of deduction)	21.65	8.51
Closing Right of use Asset	**73.14**	**94.79**

(ii) Movement in Lease liabilities (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening lease liabilities	**95.26**	**-**
Add: Addition for new leases	-	100.37
Less: Reduction for termination / closure	-	-
Add: Interest on lease liabilities	9.35	4.22
Add: Lease adjustment	-	-
Less: Lease payments	(25.15)	(9.33)
Closing lease liabilities	**79.47**	**95.26**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(iii) Amount recognised in Statement of Profit and Loss (₹ in Lakhs)

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(a) Depreciation charge of right-of-use assets	21.65	8.51
(b) Interest on lease liabilities	9.35	4.22
(c) Expense relating to short-term leases	-	-
Total	**31.00**	**12.73**

(iv) The total cash outflow for leases for the year: (₹ in Lakhs)

Particulars	For the period ended 31st March, 2026	For the period June 20, 2024 - March 31, 2025
The total cash outflow of leases	25.15	9.33
Lease liabilities included in the statement of financial position		
Current	18.99	8.33
Non-Current	60.48	86.93
Weighted average effective interest rate %	10.85%	10.85%

Note 40. Payables to Micro, Small & Medium Enterprises

The Company has amount due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act). The disclosure pursuant to the said MSMED Act is as under:

	Particulars	As at 31st March, 2026	As at 31st March, 2025
i)	Principal amount due to the suppliers registered under MSMED Act and remaining unpaid as at year end*	13.25	-
ii)	Interest due to suppliers registered under MSMED Act and remaining unpaid as at year end	1.40	-
iii)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
iv)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
v)	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-

*The principal amount due to suppliers under MSMED Act is total balance of Trade Payables and Creditors for Expenses.

Disclosure of payable to vendors as defined under the “Micro, Small and Medium Enterprises Development Act, 2006” is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 41: Other Statutory Information

i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

ii) The Company do not have any transactions with companies struck off.

iii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

iv) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

v) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

vi) The Company have no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

vii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

viii) The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government authority.

ix) The Company does not hold any immovable property whose title deeds are not held in the name of the company.

x) The provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the company during the year.

xi) The company has not availed any working capital borrowings from banks or financial institutions secured against current assets and accordingly the requirement of filing quarterly returns/statements of current assets and reconciliation thereof with books of accounts is not applicable.

Note 42: Figures of previous year are regrouped, rearranged and reclassified wherever necessary to correspond to figures of the current year.

As per our report of even date
For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

For and on behalf of the Board of Directors
Relic Technologies Limited

Mehul N. Patel	**Karthik Iyer**	**Kunal Gandhi**	**Anita Gupta**	**Baijoo Raval**
Partner	Director	Director	Company Secretary	Whole Time Director/CFO
Membership No.: 132650	**DIN: 08216928**	**DIN: 01516156**	**Membership No : A40624**	**DIN: 00429398**
Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai	Place : Mumbai
Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026	Date : 23rd May, 2026

If undelivered, please return to

RELIC
TECHNOLOGIES LTD.

6, Floor-Grd, Plot-79,
Himalaya House,
Ramabai Ambedkar Marg,
Crawford Market, Fort,
Mumbai G.P.O., Mumbai - 400001