Date: July 27, 2026

To,

National Stock Exchange of India Limited
Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-40005

Symbol: ANANTAM

BSE Limited
Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

BSE Scrip Code: 544579

Subject: Voting Results and Scrutinizer's Report on the Postal Ballot Notice dated July 03, 2026 of Anantam Highways Trust

Dear Sir/Madam,

Pursuant to the provisions of Regulation 22(2) and all other applicable Regulation of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time **("SEBI InvIT Regulations")**, read with the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 **("SEBI Master Circular")**, and circulars and guidelines issued thereunder, from time to time, Alpha Alternatives Fund-Infra Advisors Private Limited ("**Investment Manager**"), acting as the Investment Manager of Anantam Highways Trust ("**Trust**") had sought the approval of the Unitholders of the Trust through postal ballot including remote e-voting for the matter(s) as mentioned in the Postal Ballot Notice dated July 03, 2026 details of which are set out below:

Sr. No.	Description of Resolution
1.	To consider and approve the proposed acquisition of Bethamangala Expressway Private Limited ("BEPL"), DAK Package I Expressway Private Limited ("DEPL") and Katra Expressway Private Limited ("KEPL")
2.	To consider and approve the proposed acquisition of Poondiyankuppam Highways Limited ("PHL"), Bangarupalem Gudipala Highways Limited ("BGHL"), Raipur-Visakhapatnam-CG-2 Highways Limited ("RVHL"), Mehgama Hansdiha Highways Limited ("MHHL")
3.	To consider and approve the issuance of units on a preferential basis for an aggregate consideration other than cash

Alpha Alternatives Fund-Infra Advisors Private Limited
(CIN: U70200MH2024PTC418826)
A: 33rd Floor, Sunshine Tower, Senapati Bapat Marg, Dadar West, Mumbai 400 013
B: +91-22-6145-8900 | E: info@anantamhighways.com

In this regard, the Investment Manager had appointed Mr. Nikunj R. Makwana, (membership No.: F13776, COP:23501), failing him Mr. Kaushal Dalal, (membership No.:7141, COP: 7512), partners of M/s. KDA & Associates, Practising Company Secretary, as a Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

The Scrutinizer has submitted their report dated July 27, 2026 on the voting results of the postal ballot. As per the Scrutinizer's Report, the resolution(s) contained in the notice of the postal ballot have been approved by the Unitholders of the Trust with the requisite majority and are deemed to have been passed on the last date of voting, i.e. on Saturday, July 25, 2026.

Accordingly, the following are enclosed:

1. Voting Results as **Annexure A;**
2. Scrutinizers Report dated July 27, 2026 as **Annexure B.**

The said information is also being uploaded on the website of the Trust at www.anantamhighways.com.

You are requested to kindly take the same on record.

Yours faithfully,

For and on behalf of **Alpha Alternatives Fund-Infra Advisors Private Limited**
(acting as Investment Manager to Anantam Highways Trust)

CHANDRA KANT SHARMA
Digitally signed by CHANDRA KANT SHARMA
Date: 2026.07.27 18:46:32 +05'30'

Chandra Kant Sharma
Company Secretary & Compliance Officer
Membership No. F8322

Encl.: A/a.

Cc:
Axis Trustee Services Limited (Trustee)
Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar
Marg, Worli, Mumbai – 400025

Annexure A

Voting results of the remote e-voting

Name of the InvIT	Anantam Highways Trust
Date of Postal Ballot Notice to the Unitholders	July 03, 2026
Cut-off Date for e-voting	June 26, 2026
Total number of Unitholders on the cut-off date	4850
No. of unitholders present in the meeting either in person or through proxy	Not Applicable
• Sponsor & Sponsor Group:	-
• Public:	-
No. of Unitholders present in the meeting through video conferencing:	Not Applicable
• Sponsor & Sponsor Group:	-
• Public:	-

ITEM NO. 1: TO CONSIDER AND APPROVE THE PROPOSED ACQUISITION OF BETHAMANGALA EXPRESSWAY PRIVATE LIMITED ("BEPL"), DAK PACKAGE I EXPRESSWAY PRIVATE LIMITED ("DEPL") AND KATRA EXPRESSWAY PRIVATE LIMITED ("KEPL")

Resolution Required			By way of simple majority (i.e. where the votes cast in favor of the resolution shall be more than fifty percent of the total votes cast for the resolution)					
Weather Sponsor is interested in the agenda/resolution			Yes					
Category	**Mode of Voting**	**No. of units held**	**No. of votes polled**	**% of Votes Polled on outstanding units**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] *100	(7) = [(5)/ (2)] *100
Sponsor(s) & Sponsor Group	Remote e-Voting	8,16,49,861	0	0	0	0	0	0
Public – Institutional holders	Remote e-Voting	1,41,46,336	1,06,27,427	75.12 %	1,06,27,427	0	100.00 %	0
Public- Non-Institutional holders	Remote e-Voting	12,17,03,803	9,58,68,428	78.77 %	9,58,68,416	12	100.00 %	0.00 %
	Total	**21,75,00,000**	**10,64,95,855**	**48.96 %**	**10,64,95,843**	**12**	**100.00 %**	**0.00 %**

ITEM NO. 2: TO CONSIDER AND APPROVE THE PROPOSED ACQUISITION OF POONDIYANKUPPAM HIGHWAYS LIMITED ("PHL"), BANGARUPALEM GUDIPALA HIGHWAYS LIMITED ("BGHL"), RAIPUR-VISAKHAPATNAM- CG-2 HIGHWAYS LIMITED ("RVHL"), MEHGAMA HANSDIHA HIGHWAYS LIMITED ("MHHL")

Resolution Required	By way of simple majority (i.e. where the votes cast in favor of the resolution shall be more than fifty percent of the total votes cast for the resolution)
Weather Sponsor is interested in the agenda/resolution	Yes

Category	Mode of Voting	No. of units held	No. of votes polled	% of Valid Votes Polled on outstanding units	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Valid Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] *100	(7) = [(5)/ (2)] *100
Sponsor(s) & Sponsor Group	Remote e-Voting	8,16,49,861	0	0	0	0	0	0
Public – Institutional holders	Remote e-Voting	1,41,46,336	1,06,27,427	75.12 %	1,06,27,427	0	100.00 %	0
Public- Non-Institutional holders	Remote e-Voting	12,17,03,803	18,289	0.02 %	18,277	12	99.93 %	0.07 %
Total		**21,75,00,000**	**1,06,45,716**	**4.89 %**	**1,06,45,704**	**12**	**100.00 %**	**0.00 %**

ITEM NO. 3: TO CONSIDER AND APPROVE THE ISSUANCE OF UNITS ON A PREFERENTIAL BASIS FOR AN AGGREGATE CONSIDERATION OTHER THAN CASH

Resolution Required	By way of special majority (i.e. where the votes cast in favor of the resolution shall be more than sixty percent of the total votes cast for the resolution)
Weather Sponsor is interested in the agenda/resolution	Yes

Category	Mode of Voting	No. of units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor(s) & Sponsor Group	Remote e-Voting	8,16,49,861	0	0	0	0	0	0
Public – Institutional holders	Remote e-Voting	1,41,46,336	56,94,205	40.25 %	56,94,205	0	100.00 %	0
Public- Non-Institutional holders	Remote e-Voting	12,17,03,803	18,289	0.02 %	17,741	548	97.00 %	3.00 %
Total		**21,75,00,000**	**57,12,494**	**2.63 %**	**57,11,946**	**548**	**99.99 %**	**0.01 %**

The resolutions mentioned in the Postal Ballot Notice dated July 03, 2026, have been approved by the requisite majority of the Unitholders who have cast their votes through remote e-voting. Accordingly, the resolutions are deemed to have been passed on the last date of voting, i.e. on Saturday, July 25, 2026.

KDA & ASSOCIATES

COMPANY SECRETARIES

Ground Floor, 1, Nishant Building, Poddar Street, Opp. SVC Bank, Santacruz (W), Mumbai-400054. | **Email id**: team@cskda.com | **Mobile:** 9820636169

SCRUTINIZER'S REPORT

To,
The Board of Directors,
Alpha Alternatives Fund-Infra Advisors Private Limited
(Investment Manager to Anantam Highways Trust)
33rd Floor, Sunshine Tower, Senapati Bapat Marg,
Dadar (West), Mumbai – 400013.

Sub.: Scrutinizer's Report on Remote e-voting pursuant to Postal Ballot Notice dated July 03, 2026.

Dear Ma'am/Sir,

The Board of Directors of Alpha Alternatives Fund-Infra Advisors Private Limited **("Investment Manager")**, the **Investment Manager to Anantam Highways Trust ("Trust")** had approved Postal Ballot notice dated July 03, 2026, ("Notice") and decided to provide to the Unitholders of Anantam Highways Trust, a facility to exercise their voting rights on the resolution as set out in the Notice by way of Voting through electronic means ("remote e-voting"), in compliance with applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") including the circulars issued thereunder from time to time.

I, **Nikunj Makwana**, Partner of **M/s. KDA & Associates**, Practicing Company Secretaries, was appointed as a Scrutinizer by the Board of Directors of Investment Manager on the behalf of the Trust to scrutinize the remote e-voting process by postal ballot of the Trust in a fair and transparent manner.

Management Responsibility

The management of the Investment Manager is responsible for ensuring compliance with the requirements of the relevant provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 **("SEBI InvIT Regulations"),** along with Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, issued by the Securities and Exchange Board of India **("SEBI Master Circular")** and any other law relating to remote e-voting for resolutions stated in the Notice.

Scrutinizer's Responsibility

Our responsibility as a scrutinizer is restricted to issuing a scrutinizer report (**"Report"**) of the votes cast by the Unitholders in respect of the resolutions contained in the Notice of the Trust dated July 03, 2026. Our Report is based on data and documents provided by National Securities Depository Limited **("NSDL")** and voting received till the time fixed for closing of postal ballot remote e-voting process i.e. Saturday, July 25, 2026, at 05.00 P.M. (IST)

Further to above, we submit our report as under:

1. Investment Manager had appointed National Securities Depository Limited **("NSDL")** as the service provider, for the purpose of extending the facility of remote e-voting to the Unitholders to exercise their vote in respect of the resolutions as set out in the Notice dated July 03, 2026, commencing from 09:00 A.M. (IST) on Saturday, July 04, 2026 and ended at 05:00 P.M. (IST) on Saturday, July 25, 2026.

2. NSDL had set up an electronic voting facility through their website www.evoting.nsdl.com to facilitate the Unitholders to cast their vote electronically.

3. Unitholders holding units in dematerialized form as on, Friday, June 26, 2026, i.e., cut-off date, were entitled to cast their vote through their demat account maintained with Depositories and Depository Participants.

4. At the end of the remote e-voting period on Saturday, July 25, 2026, at 05:00 p.m. (IST), the voting portal of NSDL was blocked forthwith.

   After the conclusion of the Voting period, the votes received through remote e-voting facility were duly unblocked by us and were reconciled with the details of Unitholders as per the beneficiary position as on the cut-off date obtained from Kfin Technologies Limited Registrar and share Transfer Agent of the Trust.

5. The votes cast by Institutional Unitholders who emailed the scanned certified true copy of the Board Resolution /Authority Letter etc. with attested specimen signature of the duly authorized signatories at email ID: kaushaldalalcs@gmail.com or copied marked to compliance@anantamhighways.com, or uploaded the documents on the NSDL portal, have been considered valid.

6. The Investment Manager is responsible to ensure the compliance with the requirements of SEBI InvIT Regulations and SEBI Master Circular and other relevant circulars issued by SEBI in this regard, from time to time to ensure a secured framework and robustness of electronic voting system.

7. Our responsibility as Scrutinizer for voting process was restricted to make the Scrutinizer's Report on the votes cast in "Favour", "Against" or "Invalid" by the Unitholders in respect of the resolutions contained in the Notice, based on verification of data and reports generated from the voting system provided by NSDL, the Agency authorized under the Rules and engaged by the Trust to provide remote e-voting facility and papers/ documents furnished to us electronically.

8. The Result of Remote e-voting is as under:

ITEM NO. 1: TO CONSIDER AND APPROVE THE PROPOSED ACQUISITION OF BETHAMANGALA EXPRESSWAY PRIVATE LIMITED (“BEPL”), DAK PACKAGE I EXPRESSWAY PRIVATE LIMITED (“DEPL”) AND KATRA EXPRESSWAY PRIVATE LIMITED (“KEPL”)

Resolution Required			By way of simple majority (i.e. where the votes cast in favor of the resolution shall be more than fifty percent of the total votes cast for the resolution)					
Weather Sponsor is interested in the agenda/resolution			Yes					
Category	**Mode of Voting**	**No. of units held**	**No. of votes polled**	**% of Votes Polled on outstanding units**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] *100	(7) = [(5)/ (2)] *100
Sponsor(s) & Sponsor Group	Remote e-Voting	8,16,49,861	0	0	0	0	0	0
Public – Institutional holders	Remote e-Voting	1,41,46,336	1,06,27,427	75.12 %	1,06,27,427	0	100.00 %	0
Public- Non-Institutional holders	Remote e-Voting	12,17,03,803	9,58,68,428	78.77 %	9,58,68,416	12	100.00 %	0.00 %
	Total	**21,75,00,000**	**10,64,95,855**	**48.96 %**	**10,64,95,843**	**12**	**100.00 %**	**0.00 %**

(i) Voted **in favour** of the resolution **(Remote e-voting):**

Number of Unitholders Voted in favour of the resolution	Number of Votes cast by them	% of total number of votes cast
54	106495843	100.00 %

(ii) Voted **against** the resolution **(Remote e-voting):**

Number of Unitholders Voted against the resolution	Number of Votes cast by them	% of total number of votes cast
1	12	0.00 %

(iii) **Invalid** Votes **(Remote e-voting):**

Sr. No.	Category	Total number of unitholders whose votes were declared invalid	Total number of votes cast by them
1.	Abstained from Voting.	0	0
	TOTAL	**0**	**0**

ITEM NO. 2: TO CONSIDER AND APPROVE THE PROPOSED ACQUISITION OF POONDIYANKUPPAM HIGHWAYS LIMITED ("PHL"), BANGARUPALEM GUDIPALA HIGHWAYS LIMITED ("BGHL"), RAIPUR-VISAKHAPATNAM- CG-2 HIGHWAYS LIMITED ("RVHL"), MEHGAMA HANSDIHA HIGHWAYS LIMITED ("MHHL")

Resolution Required	By way of simple majority (i.e. where the votes cast in favor of the resolution shall be more than fifty percent of the total votes cast for the resolution)
Weather Sponsor is interested in the agenda/resolution	Yes

Category	**Mode of Voting**	**No. of units held**	**No. of votes polled**	**% of Valid Votes Polled on outstanding units**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Valid Votes against on votes polled**
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Sponsor(s) & Sponsor Group	Remote e-Voting	8,16,49,861	0	0	0	0	0	0
Public – Institutional holders	Remote e-Voting	1,41,46,336	1,06,27,427	75.12 %	1,06,27,427	0	100.00 %	0
Public- Non-Institutional holders	Remote e-Voting	12,17,03,803	18,289	0.02 %	18,277	12	99.93 %	0.07 %
Total		**21,75,00,000**	**1,06,45,716**	**4.89 %**	**1,06,45,704**	**12**	**100.00 %**	**0.00 %**

(i) Voted **in favour** of the resolution **(Remote e-voting):**

Number of Unitholders Voted in favour of the resolution	Number of Votes cast by them	% of total number of votes cast
52	1,06,45,704	100.00 %

(ii) Voted **against** the resolution **(Remote e-voting):**

Number of Unitholders Voted against the resolution	Number of Votes cast by them	% of total number of votes cast
1	12	0.00 %

(iii) **Invalid** Votes **(Remote e-voting):**

Sr. No.	Category	Total number of unitholders whose votes were declared invalid	Total number of votes cast by them
1.	Abstained from Voting.	0	0
	TOTAL	**0**	**0**

ITEM NO. 3: TO CONSIDER AND APPROVE THE ISSUANCE OF UNITS ON A PREFERENTIAL BASIS FOR AN AGGREGATE CONSIDERATION OTHER THAN CASH

Resolution Required	By way of special majority (i.e. where the votes cast in favor of the resolution shall be more than sixty percent of the total votes cast for the resolution)
Weather Sponsor is interested in the agenda/resolution	Yes

Category	**Mode of Voting**	**No. of units held**	**No. of votes polled**	**% of Votes Polled on outstanding units**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor(s) & Sponsor Group	Remote e-Voting	8,16,49,861	0	0	0	0	0	0
Public – Institutional holders	Remote e-Voting	1,41,46,336	56,94,205	40.25 %	56,94,205	0	100.00 %	0
Public- Non-Institutional holders	Remote e-Voting	12,17,03,803	18,289	0.02 %	17,741	548	97.00 %	3.00 %
Total		**21,75,00,000**	**57,12,494**	**2.63 %**	**57,11,946**	**548**	**99.99 %**	**0.01 %**

(i) Voted **in favour** of the resolution **(Remote e-voting):**

Number of Unitholders Voted in favour of the resolution	Number of Votes cast by them	% of total number of votes cast
46	57,11,946	99.99 %

(ii) Voted **against** the resolution **(Remote e-voting):**

Number of Unitholders Voted against the resolution	Number of Votes cast by them	% of total number of votes cast
5	548	0.01 %

(iii) **Invalid** Votes **(Remote e-voting):**

Sr. No.	Category	Total number of unitholders whose votes were declared invalid	Total number of votes cast by them
1.	Abstained from Voting.	0	0
	TOTAL	**0**	**0**

Result: The resolution contained in the Notice dated July 03, 2026, as per the detail above, is passed as of July 25, 2026.

The aforesaid result in respect of the abovementioned resolution may accordingly be declared by the Investment Manager of the Trust.

Restriction to use:

This Report has been issued at the request of the Investment Manager for (i) Submission to stock exchange, and (ii) placing on website of the Trust. This Report is not to be used for any other purpose or to be distributed by the Investment Manager and /or the Trust to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

We thank you for the opportunity given to act as a Scrutinizer for the above remote e-voting process of your Trust.

For KDA & Associates
Practicing Company Secretaries

NIKUNJ R MAKWANA Digitally signed by NIKUNJ R MAKWANA Date: 2026.07.27 16:07:09 +05'30'

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Nikunj Makwana
Partner
M. No: F13776
CoP No: 23501
P R. No: 6748/2025
UDIN: F013776H000944585

Date: July 27, 2026
Place: Mumbai

Counter Signed by
For Anantam Highways Trust
(acting through its Investment Manager
Alpha Alternatives Fund-Infra Advisors Private Limited)

CHANDRA KANT SHARMA Digitally signed by CHANDRA KANT SHARMA Date: 2026.07.27 16:32:30 +05'30'

Chandra Kant Sharma
Company Secretary & Compliance Officer

Date: July 27, 2026
Place: Mumbai