Honeywell Technologies

Honeywell Automation India Limited
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial Estate,
Pune - 411 013, Maharashtra
Tel: +91 20 7114 8888
E-mail: India.Communications@Honeywell.com
Website: https://www.honeywell.com/in/en/hail

July 29, 2026

| | |
|---|---|
| The Manager – Compliance Department<br>National Stock Exchange of India Limited<br>'Exchange Plaza' Bandra Kurla Complex,<br>Bandra (East) Mumbai 400051<br>NSE Symbol: HONAUT | The Manager – Compliance Department<br>BSE Limited<br>Floor 25, P.J. Tower, Dalal Street<br>Mumbai 400001<br>BSE Scrip Code: 517174 |

Dear Sir/Madam,

**Sub: Intimation of the presentation made by the Managing Director at the 42nd Annual General Meeting of Honeywell Automation India Limited ("the Company") held on Wednesday, July 29, 2026**

**Ref: Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Please be informed that the 42nd Annual General Meeting of the Company was held on Wednesday, July 29, 2026, at 4.00 p.m. (IST) through Video Conference ("VC") to transact the business as stated in the Notice dated May 20, 2026, convening the 42nd Annual General Meeting.

Please find enclosed a copy of the presentation made by Mr. Atul Vinayak Pai, Managing Director of the Company, at the 42nd Annual General Meeting.

The presentation is also being made available on the website of the Company at https://www.honeywell.com/in/en/hail.

The above is for your information and record.

Yours Sincerely,
For **Honeywell Automation India Limited**

INDU DARYANI
Digitally signed by INDU DARYANI
Date: 2026.07.29 18:41:10 +05'30'

Indu Daryani
Company Secretary and Compliance Officer
FCS No. 9059
Address: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

July 29, 2026

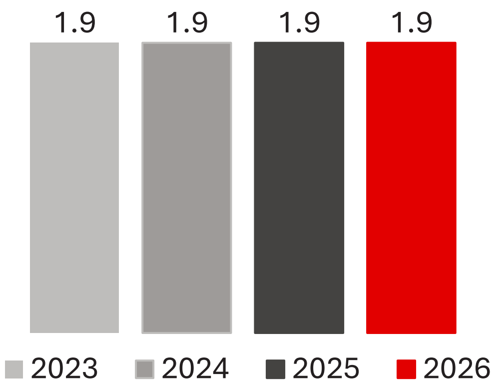
# Honeywell Automation India Limited (HAIL)

42nd Annual General Meeting
Managing Director's Presentation

Honeywell Technologies

# Health, Safety and Environment (HSE)

## Performance




**Common Balance Score Card**

- *Leading and Lagging indicator for overall HAIL avg target is **1.8.** Data appearing for 2026 is Avg score of Q1 FY.*

## Commitment

**Safety for:**

1. Our Employees
2. Our Customers
3. Our Contractors
4. Our Society

## Customer Recognitions

Reliance

"Reliance Jamnagar - 5 Star Award" completing 15 MILLION Safe manhours without LTI

Bharat Petroleum energising lives

IndianOil

*BPCL Gwalior & IOCL LPG Hyderabad -* Recognition for having no lost time incident and Field Engineers demonstrated high level of safety commitments, good performance contributed to achieve- "No Harm to People" Goal.

*L&T- Recognized Field team for their Collective commitment and maintaining the highest industry Safety standards.*


Safety Campaign-Slips, Trips & Fall prevention, "Step Smart, Stay Safe!"


Blood Donation Drive

National Safety Week


Safety Award

# Strategic Priorities

01

Win customers in India's highest growth Mission Critical Sectors

02

Monetize the install base through connected services, software and lifecycle management offerings

03

Lead India's transformation from Automation to trusted Autonomy

04

Make HAIL a growth and delivery engine for Honeywell Technologies globally

**Sustain growth at ~2X GDP**

# Organic Growth Strategy

- **Concentrate on mission critical applications** – Prioritize environments where downtime, safety, quality, energy usage cost is critical to success
- **Win customers in high growth verticals** – Data Centers, Semiconductors, Advanced Manufacturing, Hospitality, Healthcare, Energy infrastructure
- Sustain and grow our business in core verticals hydrocarbon, infrastructure, power
- Systematically **activate and connect the existing install base,** scale life cycle **recurring revenue**
- Accelerate **brownfield modernization**
- Build **India-specific connected and AI-enabled** engineered solutions
- **Grow India-to-global exports** with differentiated capability – beyond labour arbitrage
- **Enhance local manufacturing capabilities** of the Company to expand exports

Create install base + Higher lifetime value + Automation to Autonomy + Upskill talent

# CSR Program Charter FY 25-26

| Thematic Area | On ground Partner | Scope of Work of the Project |
|---|---|---|
| **SAKSHAM**<br>Education, Skills & Research<br> | IIT Bombay | **IIT Bombay-Honeywell Centre of Excellence for Future Skills and Innovation:**<br>• Launched in FY25–26 to upskill 100,000+ students in sustainability skills by 2030, driving social and environmental impact through education, research, and innovation.<br>• Reached 1,000 colleges and initiated pilot training for 364 students. |
| | BharatCares | **Honeywell Future Skills EDGE:**<br>• Launched in FY25–26 to upskill 200,000+ students in AI and Cybersecurity by 2029, enhancing youth employability through industry-relevant future skills.<br>• Reached 28,000+ students through the digital learning platform, with 864 students completing training by March 2026. |
| **SAMRAKSHAN**<br>Holistic & Sustainable Community Development<br> | Swades Foundation | **Honeywell's Sustainable Community Development:**<br>• The project drives sustainable development by providing community-centric solutions across four key areas i.e. Water & Sanitation, Clean Energy, Education, Environmental Sustainability and Economic Development<br>• Improved the lives of 4,000+ community members. |
| | Give Me Trees Trust | **Plant the Future Campaign:**<br>• Launched in FY2022–23, planted approximately 240,000 saplings across Pune, Bengaluru, and Mumbai, with a three-year maintenance commitment.<br>• FY2025–26 support extended maintenance efforts to strengthen green cover, enhance biodiversity, and build resilient ecosystems |






***Note-*** Certain projects may have been executed in collaboration with other Honeywell entities based in India

## Sustainable Ecosystems & Empowered Communities

# Business Updates

FY 2025-26 Performance

# India Economic Indicators

| | 22-23 | 23-24 | 24-25 | 25-26 | 26-27 | Trend |
|---|---|---|---|---|---|---|
| GDP Growth Rate[1] | 7.2% | 8.2% | 7.1% | 7.7% | 6.6% | ↓ |
| Central Govt. Capex Spend[2] (INR trillion) | 7.4 | 9.5 | 10.2 | 11 | 12.2 | ↑ |
| Inflation[3] | 6.7% | 5.4% | 4.6% | 2.1% | 5.1% | ↑ |
| Manufacturing PMI[4] | 55.6 | 57.2 | 57.4 | 57.3 | 54.7 | ↓ |
| Crude Oil Price ($/bbl)[5] | 98.8 | 82.9 | 79.3 | 69.2 | 109.7 | ↑ |

1. *GDP data based on MOSPI provisional note released on June 5 2026 for 2025-26; 2026-27 projection based on S&P projection in June 2026*
2. *Central govt capex spend: 2025-26 revised estimates and 2026-27 projections from PIB note released on Feb 01 2026*
3. *Headline CPI inflation: FY 25-26 data from RBI Annual Report for 2025-26 and projection for 2026-27 is based on S&P projection in June 2026*
4. *Manufacturing PMI: Based on S&P Global monthly reports, averaged for the year, 2026-27 number based on actuals from Q1 2026-27*
5. *Crude Oil Price: Based on S&P report*

**Robust macro economic indicators**

# Key Wins

Integrated ELV package for First Semiconductor Plant for Indian Conglomerate

Sustainability Project for Energy Performance Improvement for Complete HVAC system for MNC

Sustainability Project for Shop Floor Comfort Cooling with Energy Performance for MNC

Integrated Plant Surveillance and Security Automation System across a Giga Manufacturing facility

Modernization project for one of India's key power generation facilities.

First fully integrated Energy Management System (EMS) deployment at a renewable energy facility

Photos maybe representative

**Significant wins in New Age Industries**

# Opportunities from shift to digitalization and autonomy

**Significant build-up of digital and compute infrastructure in the country**

**Data Centers** are a key lever of India's growth trajectory

**Digital infrastructure is converging with physical infrastructure** – Airports, Metros, Warehouses, Hospitals, Smart cities need unified monitoring and control

**Digitalization of India's Manufacturing and Industrial base**

**Advanced manufacturing sectors** like semiconductors, batteries, solar modules, electronics, pharmaceuticals are creating demand for autonomous solutions

**Energy systems** are becoming distributed, variable and software defined (Renewable, BESS, Green Hydrogen, Distributed Solar)


**India's Industrial Ecosystem is gearing towards trusted, deterministic Industrial AI**

HAIL is well positioned to combine its key strategic advantages to enable this transition:

**Domain depth** – in building and industrial operations

**Data depth** – through decades of install base

**Control point access** – through sensors, controllers across the process

**Poised to serve the economy's transition to trusted Industrial AI**

# Financial Performance for FY 2025-26

₹ Millions

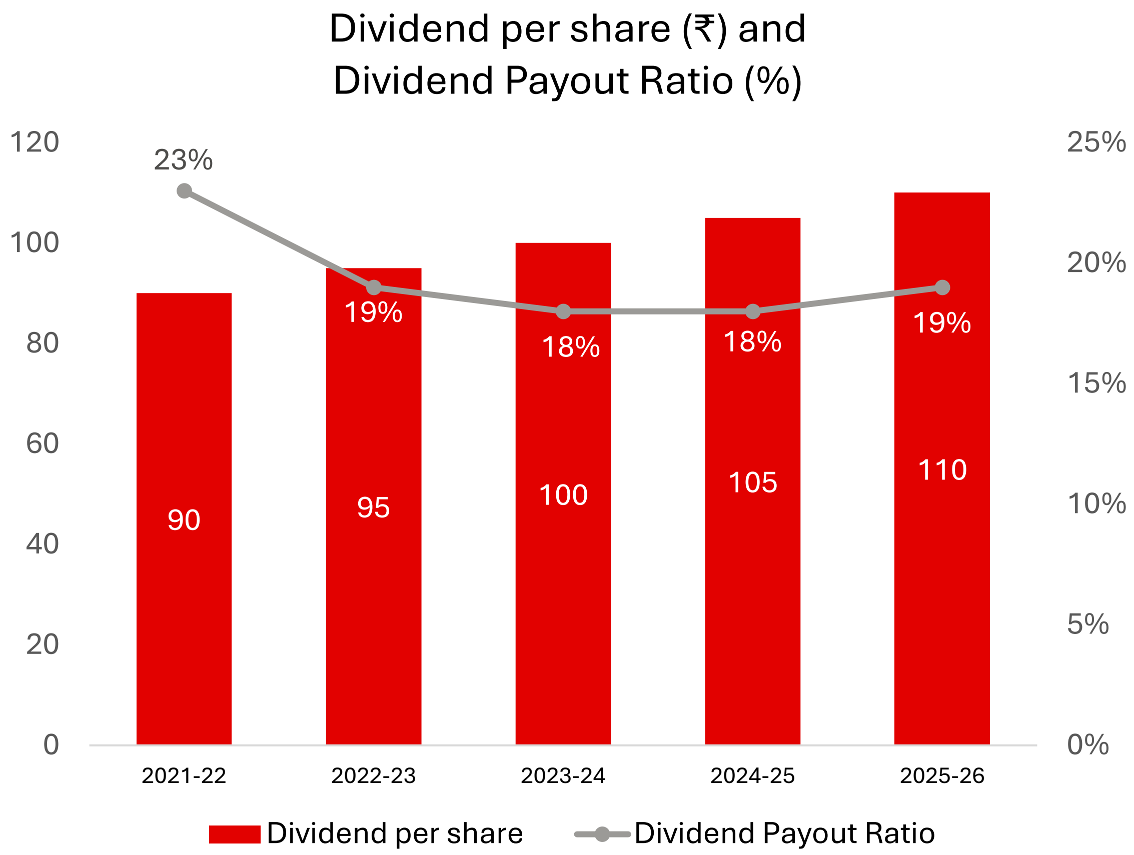
| Revenue | Profit after tax |
| --- | --- |
| ₹46,819<br>+12% YoY | ₹5,250<br>flat YoY |

| Net worth | Free Cash Flow* |
| --- | --- |
| ₹ 44,627<br>+11% YoY | ₹4,600<br>+15% YoY |

* Cash flow from Operations less Capital Expenditures

**Double digit Top-line growth**

# Dividend

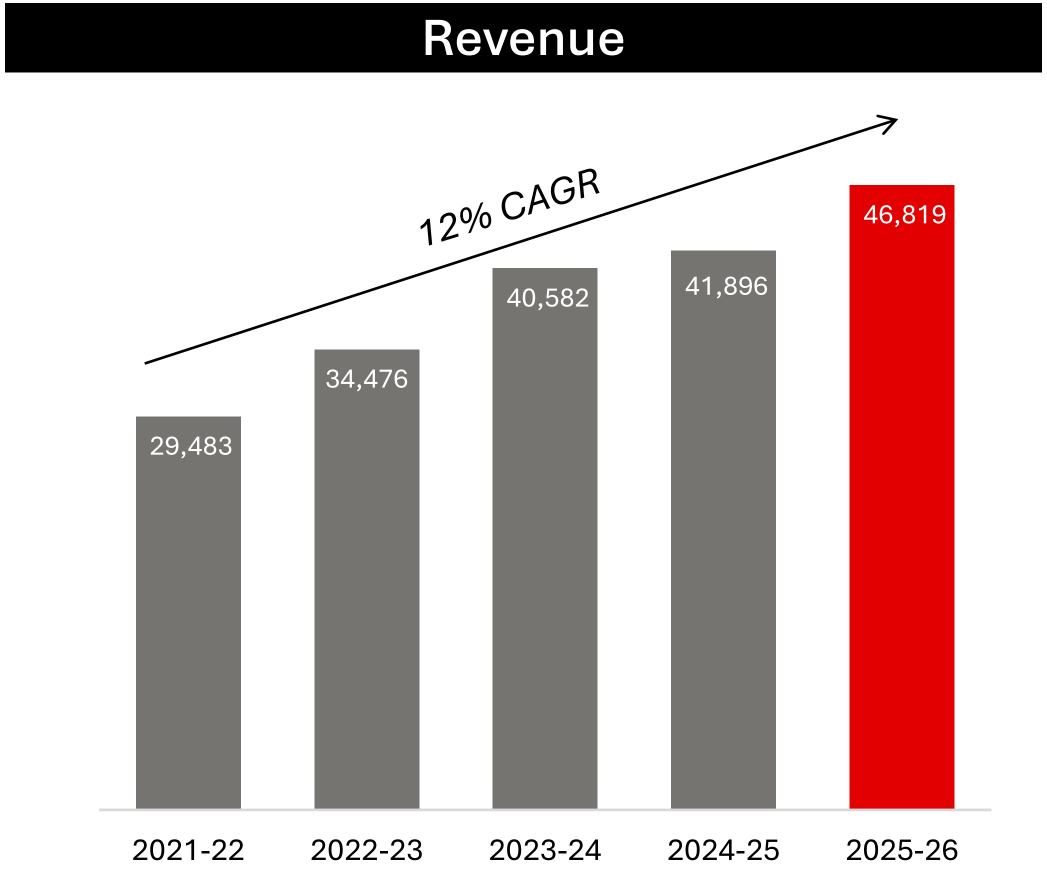


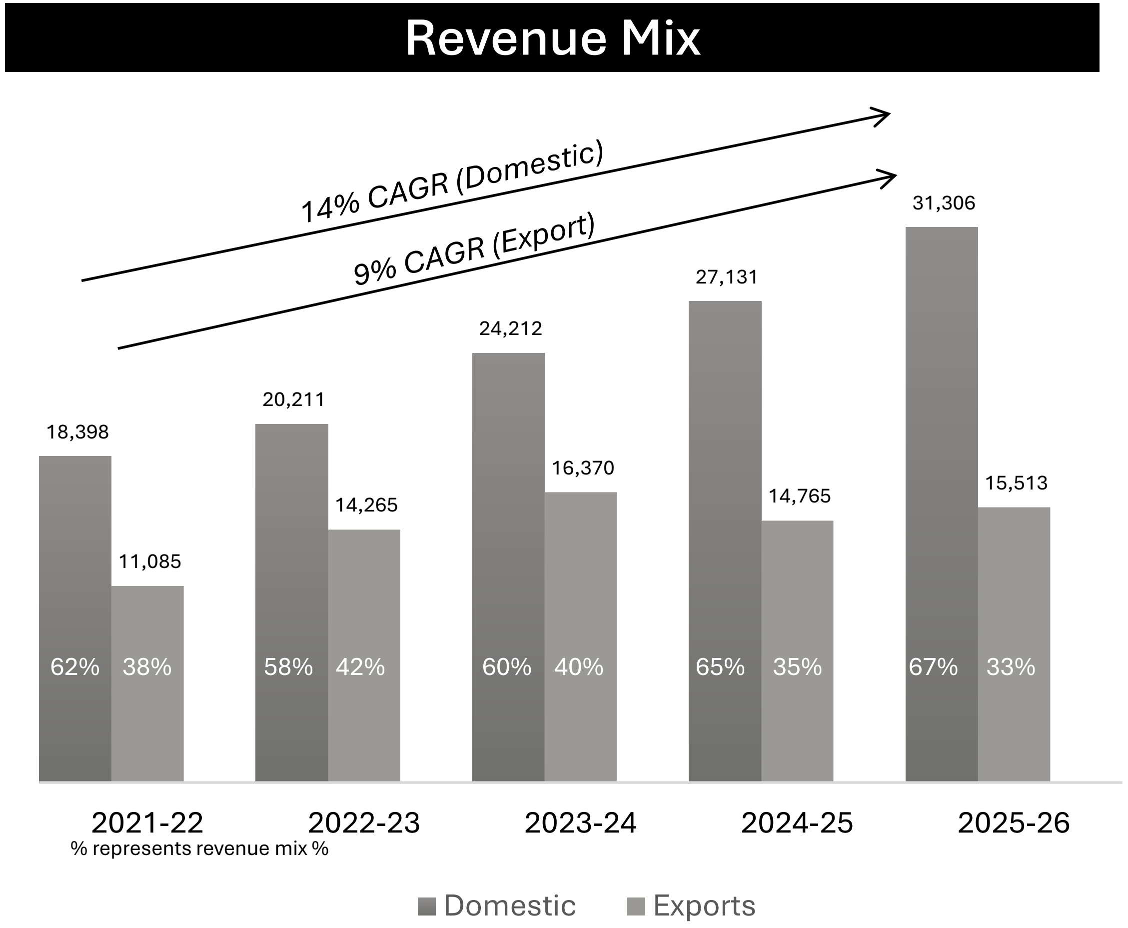

- Accelerated dividend growth
- Final Dividend @ ₹110/- per equity share was recommended by the Board of Directors for FY 2025-26 (Previous Year @ ₹105/- per equity share)

**Consistently growing Dividend**

# Performance Trend

₹ Millions



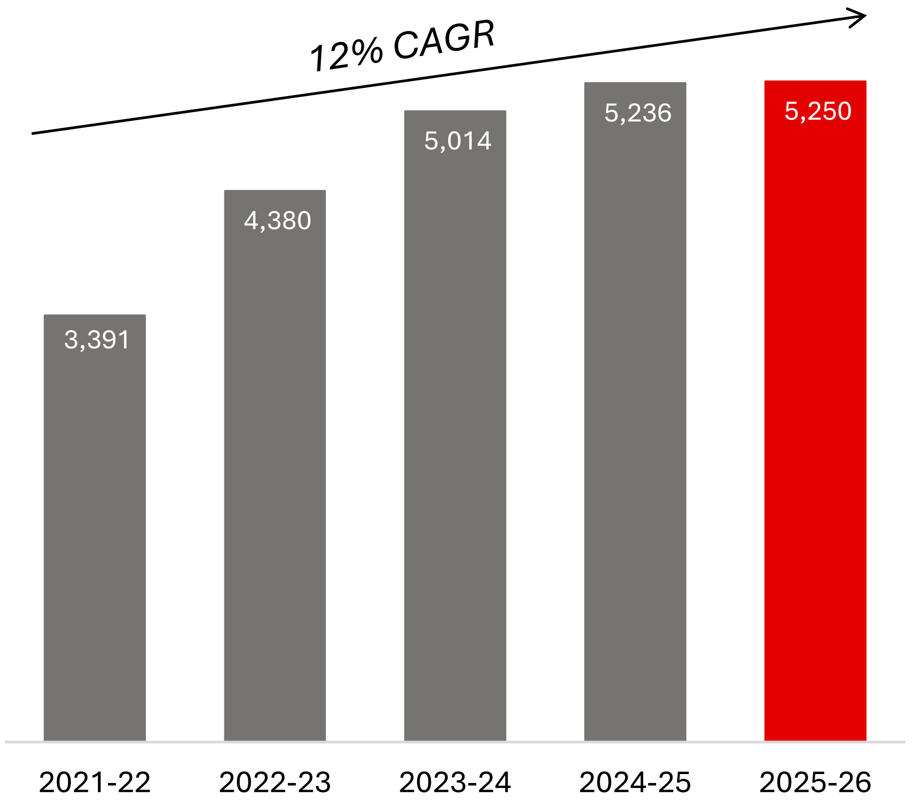

The Exports business is predominantly service-oriented and contract manufacturing, centered on engineering, project management and global supply chain support. This asset-light model prioritizes high asset turnover, operational agility, common processes, a variable cost structure, and technology-enabled platforms.

**Double digit revenue growth led by Domestic business**

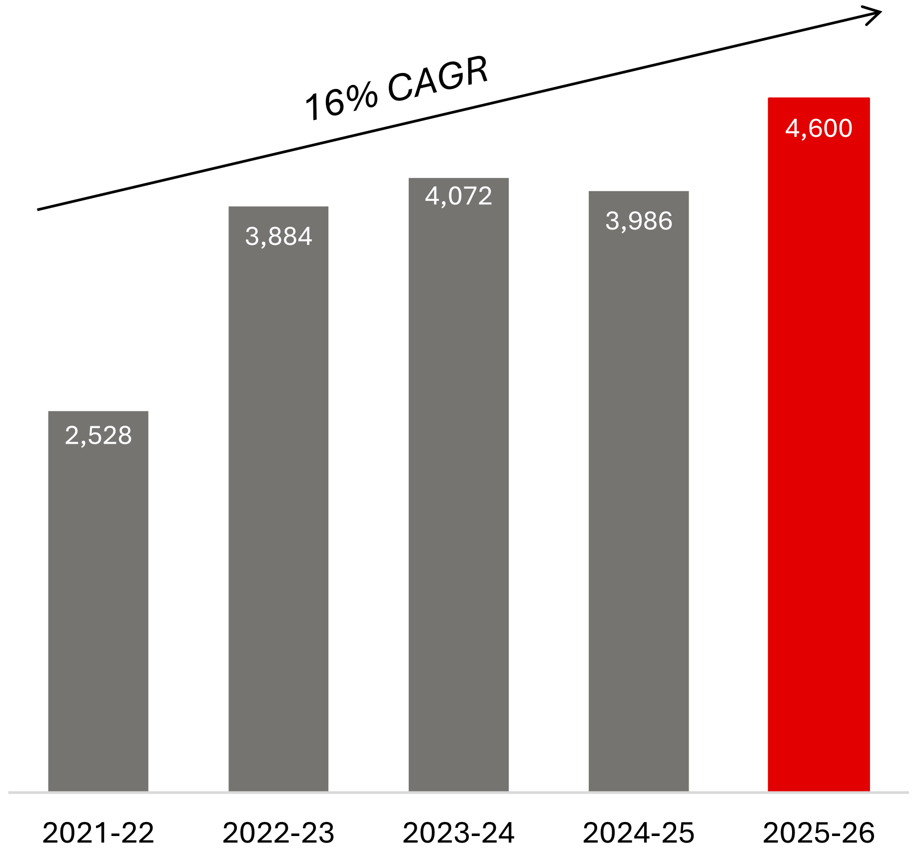
# Performance Trend

₹ Millions

## Profit after tax




## Free Cash Flow




**Disciplined growth in Profit and Cash**

# Commentary to Common Questions

# Parent Company Portfolio Transformation

- Honeywell Inc completes "On Time" the portfolio simplification exercise on 29th June 2026
- Publicly announced formation of 3 new focused companies in the US
  - Honeywell Technologies – Pure Play Automation and Controls
    - Mission critical automation environments, Delivering value based outcomes,
    - Monetizing install base, Leveraging AI to lead the transformation from automation to autonomy
  - Honeywell Aerospace – Aerospace Industry
  - Solstice Advanced Materials - Specialty Chemicals (Spin completed Oct 2025)
- Simplified structure for Honeywell Technologies – HAIL and overall, India to get larger mindshare and strategic synergies
- Insignificant impact of global spin of Aerospace and Solstice – No synergies in the past or future for HAIL business
- No impact on portfolio of HAIL within India and Global operations – within Honeywell Technologies
- Smaller bolt on acquisition or divestiture do not have any significant revenue within HAIL

**Focused Pure Play Automation and Controls Enterprise**

# HAIL Portfolio

- Portfolio aligned to global Honeywell mega trend of Automation – part of Industrial, Process and Building Automation SBGs
- Portfolio consists of Systems Integration in Industrial Solutions and Building Solutions, plus distribution of specific Building Management Systems and specific Sensing and Measurement Solutions
- Geographic Coverage: India and exports to Honeywell Technologies subsidiaries worldwide
- Install base across asset class, life cycle value, plus all organic growth initiatives

**Focused Portfolio Aligned to India Automation Megatrend**

# Material Related Party Transactions – FY 2025-26

₹ Millions

<table>
<tr><th>Nature</th><th>Description</th><th>Honeywell International Inc.</th><th>Honeywell Measurex (Ireland) Ltd.</th><th>Honeywell Middle East B.V.</th></tr>
<tr><td>Purchase of goods</td><td>Procurement of Honeywell technologies, products and solutions</td><td rowspan="2">2,082</td><td rowspan="2">5,018</td><td rowspan="2">-</td></tr>
<tr><td>Corporate overhead and other allocations</td><td>Charged for spend by parent co. for shared cost as approved through Advance pricing agreement with competent authority</td></tr>
<tr><td>Sale of goods</td><td>Contract Manufacturing exports, including Projects across Company's line of businesses for global Honeywell affiliates</td><td rowspan="3">4,077</td><td rowspan="3">-</td><td rowspan="3">3,848</td></tr>
<tr><td>Sale of services</td><td>Export of engineering services across multiple verticals in Industrial Automation and Building Automation businesses for global Honeywell affiliates</td></tr>
<tr><td>Reimbursement of expenses at cost</td><td>Includes reimbursement of travel, living and allied costs incurred while rendering sale of services</td></tr>
<tr><td>Purchase of fixed assets *</td><td>Purchase of fixed assets under the contract manufacturing export portfolio</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Sale of fixed assets *</td><td>Sale of fixed assets under the contract manufacturing export portfolio</td><td>-</td><td>-</td><td>-</td></tr>
</table>

Actual transaction value for FY25-26 | * Refer next slide for more information

All transactions based on standard intercompany terms and conditions | Annualized transaction value of MRPT's within threshold approved as per last AGM held on 27th June 2025

**Related party portfolio accretive to HAIL**

# Material Related Party Transactions

**Information related to purchase/sale of fixed asset from/to material related party.**

- The Company's contract manufacturing and engineering services (exports) businesses participate in the global Honeywell supply chain and workforce efficiency / optimization initiatives.
- Honeywell on global merits decides to move manufacturing / assembly / engineering services on merits of the receiving and sending site economics.
- As such it is likely that proprietary tools and jigs and machines move along with such transfers. In this process the Company lands up buying and selling fixed assets in the normal course of business.
- Valuation of such assets is generally in line with globally accepted principles of book value / arm's length price and the Company does not land up with residual risk of asset in case of such transfers.

Transactions approval in the ordinary course of business

Thank you

Honeywell Technologies