



Date: July 22, 2026.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Outcome of Board Meeting:

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Wednesday, July 22, 2026), has, inter-alia, transacted the following businesses:-

1. Approved Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended June 30, 2026 as recommended by the Audit Committee.

Pursuant to Listing Regulations, we are enclosing herewith the following:

- (a) Un-audited Financial Results (i.e. Standalone & Consolidated) for the quarter ended June 30, 2026.
- (b) Un-audited Segment wise Revenue, Results, (i.e. Standalone & Consolidated)
- (c) Limited Review Report received from the Statutory Auditors of the Company for the quarter ended June 30, 2026. (i.e. Standalone & Consolidated)

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure -I

The results along with the QR code will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.



The full format of the financial results shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website www.bhageriagroup.com.

The meeting of the Board commenced at 5:00 p.m. and concluded at 6:00 p.m.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,
For Bhageria Industries Limited

DEEPA MAHAVIR
PRASAD TOSHNIWAL

Digitally signed by DEEPA
MAHAVIR PRASAD TOSHNIWAL
Date: 2026.07.22 18:38:58
+05'30'



Deepa Toshniwal
Company Secretary
& Compliance Officer
A66073
Encl: A/a.

Independent Auditor's Review Report on quarterly and year-to-date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Bhageria Industries Limited

Opinion

We have reviewed the accompanying standalone quarterly financial results of Bhageria Industries Limited (the Company) for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended June 30, 2026.

Basis Of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors Responsibility

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

Attention is drawn to the fact that the figures for the 3 months ended March 31, 2026 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W / W100673



Gaurav Sarda

Partner

Membership No. 110208

Mumbai, July 22, 2026.

UDIN : 26110208AXAUDA7631



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026**

(Rs. In Lakhs except EPS)

Sr. no.	PARTICULARS	Quarter Ended			Year Ended
		(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
1	Revenue from operations (Net of GST)	28,401.90	26,674.96	15,800.38	87,143.39
2	Other income	1,675.71	(270.75)	674.71	912.39
3	Total Income (1+2)	30,077.60	26,404.21	16,475.09	88,055.78
4	Expenses				
	Cost of materials consumed	20,279.65	16,222.16	10,644.60	54,057.51
	Purchase of Stock-in-Trade	3,161.16	2,340.78	720.39	8,921.37
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,786.52)	1,340.84	(994.19)	391.29
	Employee benefit expense	708.68	726.89	663.46	2,794.09
	Finance costs	60.21	50.33	71.40	210.62
	Depreciation and amortization expense	782.30	843.20	775.74	3,228.45
	Other expenses	3,032.55	2,922.93	2,940.67	11,666.57
	Total expenses	25,238.05	24,447.14	14,822.06	81,269.90
5	Profit before tax (3-4)	4,839.56	1,957.08	1,653.03	6,785.88
6	Tax expense:	1,245.09	546.89	453.99	1,756.03
	Current tax	1,217.44	828.16	512.36	2,240.96
	Deferred tax	27.65	(281.44)	(58.37)	(485.10)
	Tax for earlier years	-	0.17	-	0.17
7	Profit for the period (5-6)	3,594.47	1,410.19	1,199.04	5,029.85
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	a. Remeasurement of the defined benefit plans	9.43	15.11	(3.70)	37.70
	b. Income tax effect on the above	(2.37)	(3.80)	0.93	(9.49)
	(i)	7.05	11.30	(2.77)	28.21
	Items that will be reclassified to profit or loss				
	a. Exchange differences on translation of foreign operations	1.95	(42.25)	2.36	(83.81)
	b. Income tax effect on the above	-	-	-	-
	(ii)	1.95	(42.25)	2.36	(83.81)
	Total other comprehensive income for the period (net of tax)(i+ii)	9.00	(30.95)	(0.40)	(55.59)
9	Total Comprehensive Income for the period (7+8)	3,603.47	1,379.24	1,198.63	4,974.25
10	Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21
	Face value of share (Rs.)	5.00	5.00	5.00	5.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	57,851.74
12	Earnings per equity share (EPS) :				
	Basic EPS (Rs) (not annualised)	8.24	3.23	2.75	11.52
	Diluted EPS (Rs) (not annualised)	8.24	3.23	2.75	11.52
	Face value of share (Rs)	5.00	5.00	5.00	5.00

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | CHSAS 45001 : 2018

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Notes on financial results :-

1	The Unaudited Standalone Financial Result for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on July 22, 2026. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2	The figures for the quarters ended on March 31, 2026 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
3	Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
4	In accordance with Ind AS 108 – Operating Segments, the Company has identified the following reportable segments : (a) Chemicals, which include Organic Chemicals and Inorganic Chemicals; (b) Solar Power, encompassing the Generation and Distribution of Solar Power; and (c) Pharma and (d) Others.
5	The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com.

For Bhageria Industries Limited

Suresh Bhageria
Chairperson
DIN : 00540285



Place : Mumbai

Date : 22.07.2026

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | CHSAS 45001 :2018

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Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities					
Particulars	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	(Unaudited) 30-06-2026	(Refer No-2) 31-03-2026	(Unaudited) 30-06-2025	(Audited) 31-03-2026	
1. Segment Revenue (Net sale/Income from each segment should be disclosed under this head)					
(a) Segment -A (Chemical)	27,417.47	25,572.32	14,677.73	82,955.50	
(b) Segment -B (Solar Power)	829.65	801.64	698.38	2,685.75	
(c) Segment -C (Pharma)	70.25	99.76	178.94	419.94	
(d) Others	84.61	201.25	245.33	1,082.45	
Less: Inter Segment Revenue	(0.08)	-	-	(0.25)	
Net Sales/Income From Operations	28,401.90	26,674.96	15,800.38	87,143.39	
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)					
(a) Segment -A (Chemical)	3,751.72	2,322.54	1,507.94	6,926.23	
(b) Segment -B (Solar Power)	488.76	351.17	273.56	1,157.27	
(c) Segment -C (Pharma)	(114.32)	(150.11)	(151.83)	(548.55)	
(d) Others	43.39	92.39	(116.34)	126.30	
Less: Finance Cost	60.21	50.33	71.40	210.62	
Add: Other Un-allocable Income net off un-allocable expenditure	730.22	(608.57)	211.09	(664.75)	
Total Profit Before Tax	4,839.56	1,957.08	1,653.03	6,785.88	
3. Assets					
(a) Segment -A (Chemical)	61,499.44	53,365.94	49,987.36	53,365.94	
(b) Segment -B (Solar Power)	10,436.77	10,449.82	12,691.40	10,449.82	
(c) Segment -C (Pharma)	1,333.53	1,395.54	1,562.22	1,395.54	
(d) Others	1,796.33	1,855.69	2,085.86	1,855.69	
(e) Unallocated Assets	10,919.76	7,925.11	5,808.49	7,925.11	
Total	85,985.83	74,992.10	72,135.33	74,992.10	
4. Liabilities					
(a) Segment -A (Chemical)	14,478.28	9,178.56	8,603.30	9,178.56	
(b) Segment -B (Solar Power)	572.64	575.03	588.93	575.03	
(c) Segment -C (Pharma)	996.14	978.15	923.78	978.15	
(d) Others	1,148.17	1,157.41	1,548.54	1,157.41	
(e) Unallocated Liabilities	5,153.19	3,069.00	3,557.78	3,069.00	
Total	22,348.42	14,958.15	15,222.33	14,958.15	

[Signature]

Independent Auditor's Review Report on quarterly and year-to-date unaudited Consolidated financial results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors
Bhageria Industries Limited

Introduction

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bhageria Industries Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Management and Board of Directors Responsibility

The Holding Company's Management and Board of Director's are responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditors' Responsibility

Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in

scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. Cir/CFD/CMD1144/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the entity listed in **Annexure 1** of this report.

Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

a) The accompanying Statement includes the unaudited interim financial results and other financial information in respect of 6 subsidiaries, whose unaudited interim financial results reflect total revenue of Rs. 312.25 lakhs, net loss of Rs. (147.44) lakhs, for the quarter ended June 30, 2026 as considered in the Statement, which have been reviewed by the independent auditors. The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated under "Auditors Responsibility" para above.

b) Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit



Our conclusion on the Statement in respect of matters stated in paragraphs above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W / W100673



Gaurav Sarda

Partner

Membership No. 110208

Mumbai, July 22, 2026.

UDIN : 26110208EXPOHW9486



Annexure 1

List of entity included in unaudited consolidated financial results.

Sr No.	Name of the Component	Relationship
1	Bhageria & Jajodia Pharmaceuticals Private Limited	Subsidiary
2	Hikaru Solar Power Private Limited	Subsidiary
3	New Ahilyanagar Solar Private Limited	Subsidiary
4	Rahuri Cleantech Private Limited	Subsidiary
5	Salasar Renewables Private Limited	Subsidiary
6	Bhageria Rare Earth Minerals Private Limited	Subsidiary





UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026				
(Rs. in Lakhs except EPS)				
Sr. no.	PARTICULARS	Quarter Ended		Year Ended
		(Unaudited)	(Refer No-2)	(Audited)
		30-06-2026	31-03-2026	30-06-2025
1	Revenue from operations (Net of GST)	28,641.82	27,055.92	15,748.37
2	Other income	1,561.07	(425.96)	648.40
3	Total Income (1+2)	30,202.89	26,629.96	16,396.78
4	Expenses			
	Cost of materials consumed	20,279.65	16,222.16	10,644.60
	Purchase of Stock-in-Trade	3,161.16	2,760.34	720.39
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,786.52)	1,340.84	(994.19)
	Employee benefit expense	709.19	727.65	663.46
	Finance costs	190.26	93.71	99.28
	Depreciation and amortization expense	964.39	876.47	775.74
	Other expenses	3,075.14	2,940.59	2,945.26
	Total expenses	25,593.27	24,961.77	14,854.53
5	Profit/(loss) before tax (3-4)	4,609.62	1,668.19	1,542.25
6	Tax expense:	1,218.52	538.59	453.99
	Current tax	1,217.44	828.16	512.36
	Deferred tax	1.08	(289.74)	(58.37)
	Tax for earlier years	-	0.17	-
7	Profit for the period (5-6)	3,391.10	1,129.60	1,088.26
8	Other comprehensive income			
	Items that will not be reclassified to profit or loss			
	a. Remeasurement of the defined benefit plans	9.43	15.11	(3.70)
	b. Income tax effect on the above	(2.37)	(3.80)	0.93
	(i)	7.05	11.30	(2.77)
	Items that will be reclassified to profit or loss			
	a. Exchange differences on translation of foreign operations	1.95	(42.25)	2.42
	b. Income tax effect on the above	-	-	-
	(ii)	1.95	(42.25)	2.42
	Total other comprehensive income for the period (net of tax) (i+ii)	9.00	(30.95)	(0.35)
9	Total Comprehensive Income for the period (7+8)	3,400.10	1,098.65	1,087.92
10	Profit/(Loss) for the period attributable to:			
	- Owners of the Company	3,415.18	1,183.41	1,126.89
	- Non Controlling Interest	(24.08)	(53.81)	(38.63)
11	Other Comprehensive Income/(Loss) for the period attributable to:			
	- Owners of the Company	9.00	(30.95)	(0.35)
	- Non Controlling Interest	-	-	-
12	Total Comprehensive Income/(Loss) for the period attributable to:			
	- Owners of the Company	3,424.18	1,152.46	1,126.55
	- Non Controlling Interest	(24.08)	(53.81)	(38.63)
13	Paid up Capital	2,182.21	2,182.21	2,182.21
	Face value of share (Rs.)	5.00	5.00	5.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-
15	Earnings per equity share (EPS) :			
	Basic EPS (Rs) (not annualised)	7.83	2.71	2.58
	Diluted EPS (Rs) (not annualised)	7.83	2.71	2.58
	Face value of share (Rs)	5.00	5.00	5.00

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | CHSAS 45001 :2018





Notes on financial results :-

1	The Unaudited Consolidated Financial Result for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on July 22, 2026. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
2	The figures for the quarters ended on March 31, 2026 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
3	Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
4	In accordance with Ind AS 108 – Operating Segments, the Company has identified the following reportable segments : (a) Chemicals, which include Organic Chemicals and Inorganic Chemicals; (b) Solar Power, encompassing the Generation and Distribution of Solar Power; and (c) Pharma and (d) Others.
5	The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com.

Place : Mumbai
Date : 22.07.2026

For Bhageria Industries Limited

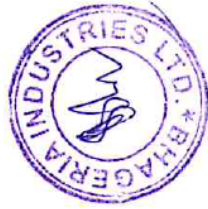
Suresh Bhageria
Suresh Bhageria
Chairperson
DIN : 00540285



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | CHSAS 45001 :2018

VAPI FACTORY : PLOT NO. IV PHASE, G.I.D.C; VAPI-396195. GUJARAT, INDIA | TEL: +91 260 245 2366 / +91 479 00 19 484
TARAPUR FACTORY : PLOT D-17, M.I.D.C; TARAPUR BOISAR INDUSTRIAL AREA, BOISAR , MAHARASHTRA INDIA | TEL: +91 2525 661 190

A GOVT. OF INDIA RECOGNISED ** STAR EXPORT HOUSE



Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities				
Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	(Unaudited) 30-06-2026	(Refer No-2) 31-03-2026	(Unaudited) 30-06-2025	
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Chemical)	27,417.47	25,572.32	14,677.73	82,955.50
(b) Segment -B (Solar Power)	1,085.39	829.34	698.38	2,713.45
(c) Segment -C (Pharma)	54.43	453.01	126.93	645.35
(d) Others	84.61	201.25	245.33	1,082.45
Less: Inter Segment Revenue	(0.08)	-	-	(0.25)
Net Sales/Income From Operations	28,641.82	27,055.92	15,748.37	87,396.49
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Chemical)	3,751.72	2,322.54	1,507.94	6,928.23
(b) Segment -B (Solar Power)	520.54	335.31	272.34	1,138.64
(c) Segment -C (Pharma)	(129.28)	(228.05)	(202.82)	(753.63)
(d) Others	43.39	92.39	(118.60)	125.00
Less: Finance Cost	190.26	93.71	99.28	341.63
Add: Other Un-allocable Income net off un-allocable expenditure	613.50	(760.29)	182.67	(897.74)
Total Profit Before Tax	4,609.62	1,668.19	1,542.25	6,196.86
3. Assets				
(a) Segment -A (Chemical)	61,499.44	53,365.94	49,987.36	53,365.94
(b) Segment -B (Solar Power)	26,330.20	24,869.85	14,827.97	24,869.85
(c) Segment -C (Pharma)	1,666.32	1,668.19	1,901.70	1,668.19
(d) Others	1,568.15	1,744.82	1,978.36	1,744.82
(e) Unallocated Assets	5,769.84	4,400.52	4,950.40	4,400.52
	96,833.95	86,049.32	73,645.80	86,049.32
4. Liabilities				
(a) Segment -A (Chemical)	14,478.28	9,178.56	8,603.30	9,178.56
(b) Segment -B (Solar Power)	11,606.85	11,655.17	1,896.24	11,655.17
(c) Segment -C (Pharma)	1,764.58	1,638.18	1,404.15	1,638.18
(d) Others	1,148.17	1,157.41	1,476.04	1,157.41
(e) Unallocated Liabilities	5,076.69	3,060.70	3,557.78	3,060.70
Total	34,074.56	26,690.02	16,937.51	26,690.02

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | CHSAS 45001 :2018

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