1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol Ahmedabad- 382 449. Mob.: 9067295280
E-mail: cs1@palcorecycle.com Website: www.palcometals.com
CIN: L27310GJ1960PLC000998

Palco Metals Limited

27th July 2026

To
The General Manager
BSE Limited
Corporate Relationship Department
1st Floor, Rotunda Building,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Scrip Code: 539121

Sub: Proceedings of the Meeting of the Equity Shareholders of Palco Metals Limited ("the Company") convened as per the directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble NCLT")

Ref: Meeting called pursuant to the Order passed by the Hon'ble NCLT in respect of Scheme of Amalgamation among Palco Metals Limited and Palco Recycle Industries Limited their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

As directed by the Hon'ble NCLT pursuant to the order dated June 16, 2026, a meeting of the Equity Shareholders of the Company was held on Monday, July 27, 2026 at 11:30 a.m. (1130 hours) IST through Physical mode to consider and if thought fit, approve the Scheme.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the summary of proceedings of NCLT Convened Meeting, are enclosed herewith. The same is also being uploaded on the Company's website at www.palcometals.com.

The Company provided remote e-voting facility to its Equity Shareholders on resolution proposed to be considered at the NCLT Convened Meeting from Friday, July 24, 2026 (9:00 a.m. IST) and ended on Sunday, July 26, 2026 (5.00 p.m. IST).

Details of voting results as required under Regulation 44 (3) of the SEBI Listing Regulations will be submitted separately.

You are requested to kindly take the above information on your records.

For and on behalf of Board of Directors of PALCO METALS LIMITED

Tiwari Mukesh
Digitally signed by Tiwari Mukesh
Date: 2026.07.27 17:02:14 +05'30'

Mukesh Tiwari
M. No 45237
Company Secretary & Compliance Officer

SUMMARY OF PROCEEDINGS OF THE MEETING OF THE EQUITY SHAREHOLDERS OF THE COMPANY CONVENED AS PER THE DIRECTIONS OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD BENCH, VIDE ITS ORDER DATED JUNE 16, 2026

Pursuant to the order dated June 16, 2026 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble NCLT") in the Company Application No. C.A.(CAA)/2(AHM)/2026, the Meeting of the Equity Shareholders of the Company was held on July 27, 2026 at 11:30 A.M. (IST), through Physical Mode. As directed by the Hon'ble NCLT, Mr. Laxman Madnani Advocate & Ex-Presiding Officer, DRT, Member (Judicial), RCT appointed by Hon'ble NCLT, chaired the Meeting. The following Directors were present in person:

- Kirankumar Babulal Agrawal- Managing Director
- Gauravkumar Pushkarrai Jani- Independent Director
- Kanaiyalal Babulal Agrawal- Director

Mr. Mukesh Tiwari, Company Secretary of the Company also attended the Meeting in-person from the Registered Office of the Company at Ahmedabad.

The requisite quorum being present, the Chairman declared the Meeting to be in order and welcomed the Equity Shareholders.

With the consent of the Equity Shareholders, the Notice convening the Meeting, the Explanatory Statement under Section 230 read with Section 102 of the Companies Act, 2013, and the relevant annexures, having been circulated to the Equity Shareholders by the permissible mode, were taken as read. The Chairman trusted that the Equity Shareholders were aware of the resolution proposed to be passed at the Meeting. All the relevant documents were also available on the website of the Company.

The Scheme of Amalgamation among Palco Metals Limited and Palco Recycle Industries Limited their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") was placed before the Equity Shareholders for their consideration and approval.

The Chairman informed the Equity Shareholders that the documents as detailed in the Explanatory Statement annexed to the Notice of the Meeting dated June 25, 2026 were open for inspection.

The Company provided remote e-voting facility to its Equity Shareholders on resolution proposed to be considered at the NCLT Convened Meeting from Friday, July 24, 2026 (9:00 a.m. IST) and ended on Sunday, July 26, 2026 (5.00 p.m. IST).

The Chairman informed that Advocate Vedant Dave, has been appointed as the Scrutinizer by Hon'ble NCLT to scrutinize the voting during the Meeting and remote e-voting process in a fair and transparent manner.

The Chairman then thanked the Equity Shareholders for their support and cooperation and declared the Meeting as closed at 12.30 p.m.