

MITSHI INDIA LIMITED

(Formerly known as Dera Paints & Chemical Limited)

CIN: L91100MH1990PLC057373

Registered Office: 204 B-Wing, Master Mind III, E Building Aarey Milk Colony,
Aareymilk Colony, Mumbai, Goregaon East, Maharashtra, India, 400065

Email ID- mitshi.india@gmail.com | **Website:** www.mitshi.in | **Tel.:** 9870020305

Date: 22/07/2026

To,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400001,
Maharashtra, India

Reference: ISIN – INE844D01017; Scrip Code: 523782; Symbol- MITSHI

Subject: Outcome of the Meeting of the Board of Directors of Mitshi India Limited.

Dear Sir/Madam

Pursuant to Regulation 30 of read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“Listing regulations”) we would like to inform you that the Board of Directors at their meeting held today i.e., 22nd July, 2026 at 204 B-Wing, Master Mind III, E Building Aarey Milk Colony, Aareymilk Colony, Mumbai, Goregaon East, Maharashtra, India, 400065, have inter- alia, transacted the following businesses:

1. The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee has appointed Mrs. Rekha Rani Naraniwal (DIN: 08467886) as an Additional Non-Executive Independent Director of the Company with effect from 22nd July, 2026 subject to Shareholders’ Approval.
2. Board received the Resignation of Mrs. Bijal Yogesh Durgavale (DIN- 07403891) on 22nd July, 2026 and board considered and accepted the Resignation of Mrs. Bijal Yogesh Durgavale (DIN- 07403891) from the post of Additional Non-Executive Independent Director of the company with effect from Close of Business hours of 22nd July, 2026, 2026 as mentioned in the Enclosed Resignation letter.
3. Board received the Resignation of Mrs. Sheetal Bhavin Nagda (DIN- 07179841) on 22nd July, 2026 and board considered and accepted the Resignation of Mrs. Sheetal Bhavin Nagda (DIN- 07179841) from the post of Additional Non-Executive Independent Director of the company with effect from Close of Business hours of 22nd July, 2026 as mentioned in the Enclosed Resignation letter.
4. Reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board: The composition of the Committees w.e.f. 22nd July, 2026 shall be as under:

Audit Committee

S. No.	Name of Director	Category	Status
1.	Rekha Rani Naraniwal	Additional Non-Executive Independent Director	Chairperson
2.	Gurdeep Singh	Additional Non-Executive	Member

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		Independent Director	
3.	Vicky Mahendra Anjaria	Additional Non-Executive Non Independent Director	Member

Nomination and Remuneration Committee

S. No.	Name of Director	Category	Status
1.	Rekha Rani Naraniwal	Additional Non-Executive Independent Director	Chairperson
2.	Gurdeep Singh	Additional Non-Executive Independent Director	Member
3.	Vicky Mahendra Anjaria	Additional Non-Executive Non Independent Director	Member

Stakeholders Relationship Committee

S. No.	Name of Director	Category	Status
1.	Rekha Rani Naraniwal	Additional Non-Executive Independent Director	Chairperson
2.	Gurdeep Singh	Additional Non-Executive Independent Director	Member
3.	Vicky Mahendra Anjaria	Additional Non-Executive Non Independent Director	Member

The relevant details pursuant to appointment to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as Annexure I.

The relevant details pursuant to Resignation to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as Annexure II and III.

The meeting of the Board of Directors of the Company commenced at 12:00 P.M. and concluded at 01:00 P.M.

Yours truly,
For Mitshi India Limited

Vicky Mahendra Anjaria
Additional Non-Executive Non Independent Director
DIN: 11705357

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ANNEXURE I:

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. Appointment	Mrs. Rekha Rani Naraniwal (DIN: 08467886) has been appointed as the Non-Executive Independent Director of the Company with effect from, 22nd July, 2026 subject to approval of Shareholders.
2	Date of Appointment	22nd July, 2026
3	Brief Profile (In case of appointment)	Mrs. Rekha Rani Naraniwal is resident of India and is a member of ICSI. She has 15 years of Experience including 9 years in legal, listing and Secretarial Compliance.
4	Disclosure of Relationship between Directors {in case of appointment of Director)	She is not related to any Directors of the company.
5	Declaration pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018,	Mrs. Rekha Rani Naraniwal (DIN: 08467886) is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

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Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. resignation	Mrs. Bijal Yogesh Durgavale (DIN- 07403891) is resigning as Additional Non-Executive Independent Director due to other professional commitments.
2	Date of cessation	Close of business hour of 22nd July, 2026
3	Name of the listed entities in which resigning director holds directorship including category of directorship and membership of committee, if any	<u>Directorship</u> 1. HCKK Ventures Limited –Independent Director <u>Membership in Committee</u> ❖ Audit Committee ▪ Member- HCKK Ventures Limited ❖ Nomination and Remuneration Committee ▪ Member- HCKK Ventures Limited ❖ Stakeholder Relationship Committee ▪ Member- HCKK Ventures Limited
4	Brief Profile (In case of appointment)	N.A.
5	Disclosure of Relationship between Directors {in case of appointment of Director)	N.A.
6	The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Bijal Yogesh Durgavale has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. resignation	Mrs. Sheetal Bhavin Nagda (DIN- 07179841) is resigning as Additional Non-Executive Independent Director due to other professional commitments.
2	Date of cessation	Close of business hour of 22nd July, 2026
3	Name of the listed entities in which resigning director holds directorship including category of directorship and membership of committee, if any	<u>Directorship</u> 1. Oriental Rail Infrastructure Limited – Independent Director 2. Azad India Mobility Limited- Independent Director <u>Membership in Committee</u> ❖ Audit Committee ▪ Member- Azad India Mobility Limited ❖ Nomination and Remuneration Committee ▪ Member- Oriental Rail Infrastructure Limited ▪ Member- Azad India Mobility Limited ❖ Stakeholder Relationship Committee ▪ Member- Azad India Mobility Limited ❖ CSR Committee ▪ Member- Oriental Rail Infrastructure Limited
4	Brief Profile (In case of appointment)	N.A.
5	Disclosure of Relationship between Directors {in case of appointment of Director)	N.A.
6	The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Sheetal Bhavin Nagda has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Date: 22.07.2026

To,

The Board of Directors,

Mitshi India Limited

204 B-Wing, Master Mind III, E Building Aarey Milk Colony,
Mumbai, Goregaon East, Maharashtra, India, 400065

Sub: Resignation from the position of Additional Non-Executive Independent Director of the Company.

Dear Board Member,

With reference to the subject captioned above, I would like to inform you that due to my other professional commitments, I will not be able to devote my time to the Companies affairs, therefore I am not in a position to carry on the functioning as an Additional Non-Executive Independent Director of the Company, hence I tender my resignation from the post of Additional Non-Executive Independent Director from the Board of the Company with effect from the closure of business hours on 22nd July, 2026.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with sub-para 7B of Para A of Part A of Schedule III of SEBI (LODR) Regulations, I hereby declare and confirm that there are no other material reasons of my resignation other than those provided herein above.

Further, I would like to place on record my sincere appreciation for co-operation and support given to me by colleagues on the Board of the Company during my tenure as Director.

With warm regards,



Bijal Yogesh Durgavale

Additional Non-Executive Independent Director

DIN: 07403891

Date: 22.07.2026

To,

The Board of Directors,

Mitshi India Limited

204 B-Wing, Master Mind III, E Building Aarey Milk Colony,
Mumbai, Goregaon East, Maharashtra, India, 400065

Sub: Resignation from the position of Additional Non-Executive Independent Director of the Company.

Dear Board Member,

With reference to the subject captioned above, I would like to inform you that due to my other professional commitments, I will not be able to devote my time to the Companies affairs, therefore I am not in a position to carry on the functioning as an Additional Non-Executive Independent Director of the Company, hence I tender my resignation from the post of Additional Non-Executive Independent Director from the Board of the Company with effect from the closure of business hours on 22nd July, 2026.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with sub-para 7B of Para A of Part A of Schedule III of SEBI (LODR) Regulations, I hereby declare and confirm that there are no other material reasons of my resignation other than those provided herein above.

Further, I would like to place on record my sincere appreciation for co-operation and support given to me by colleagues on the Board of the Company during my tenure as Director.

With warm regards,



Sheetal Bhavin Nagda

Additional Non-Executive Independent Director

DIN: 07179841