

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

SCRIP CODE: 526588

Sub: Outcome of meeting of the Board of Directors

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations")

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, we write to inform you that the Board of Directors of the Company has, at its meeting held today i.e. on Tuesday, July 21, 2026 at the Registered office of the Company situated at A-13, Royal Industrial Estate, Naigaon Cross Road, Wadala (West), Mumbai – 400031 inter-alia considered and approved :

1. Mutual Termination of Internal Auditor

The Board has taken note of and accepted the mutual termination of the Internal Audit engagement of **M/s. R. C. Jain & Associates LLP, Chartered Accountants**, who were appointed as Internal Auditors of the Company.

The Internal Auditors have successfully completed the Internal Audit assignment for the financial year 2025-26 and have requested discontinuation of their engagement for the remaining tenure by mutual consent.

The Board noted that:

- the termination shall be effective from **20 July 2026**;
- the termination is by **mutual consent**;
- the termination is **not on account of any dispute, disagreement or deficiency** in services rendered by either party.

The meeting commenced at **4:00 P.M.** and concluded at **4:30P.M.**

Kindly take the same on the record.

Thank you

Yours faithfully,

Thank you

FOR PHOTOQUIP (INDIA) LIMITED

DHAVAL SONI

MANAGING DIRECTOR

DIN: 00751362

DATE: 21.07.2026

PLACE: MUMBAI

ANNEXURE A

Disclosure as required under Regulation 30 and Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI

Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023

Particulars	Details
Name	R. C. Jain & Associates LLP, Chartered Accountants
Category	Internal Auditor
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Mutual termination of Internal Audit engagement pursuant to mutual discussions and understanding between the Company and the Internal Auditor.
Date of appointment/reappointment/cessation (as applicable) & term of appointment/ reappointment	20 July 2026
Brief profile	The Internal Auditor has completed the Internal Audit for FY 2025-26 and mutually agreed to discontinue the engagement for the remaining tenure.
Disclosure regarding dispute	The cessation is by mutual consent and is not on account of any dispute, disagreement, difference of opinion or deficiency in services rendered by either party.
Letter of Internal Auditor	Enclosed.

Date: 20th July, 2026

To,
The Board of Directors,
Photoquip India Ltd,
A-13, Royal Industrial Estate, Naigaon Cross Road,
Wadala (West),
Mumbai 400031 Maharashtra, India.

Subject: Mutual Termination of Internal Audit Engagement

Dear Sir/Madam,

We refer to our appointment as the Internal Auditors of **Photoquip India Ltd** for the financial years **2025-26 to 2030-31**.

We confirm that we have successfully completed the Internal Audit assignment for the financial year **2025-26** and have submitted our reports in accordance with the agreed scope of work.

Further, pursuant to the mutual discussions and understanding between **R.C. Jain and Associates** and **Photoquip India Ltd**, it has been mutually agreed to discontinue and terminate the Internal Audit engagement for the remaining period, i.e., from the financial year **2026-27 onwards**.

Accordingly, this letter may be treated as our formal confirmation of the mutual termination of the Internal Audit engagement with effect from **20th July, 2026**. This termination is by mutual consent and does not arise on account of any dispute, disagreement, or deficiency on the part of either party.

BHOPAL-I : M-272, Near Arya Samaj Bhawan, Gautam Nagar, Bhopal - 462 023 (M.P.)
Tel.: 9425735331. E-mail: hmjainca@rediffmail.com

BHOPAL-II : Plot No.187, Near Milan Restaurant, MP Nagar, Zone-1, Bhopal - 462 011 (M.P.)
Tel.: 8319556171. E-mail: ajaygupta.agst@gmail.com

SAMBHAJI NAGAR : Su-Shobha, Plot No.7, Mitra Nagar, Behind Akashwani, Near Maratha Darbar Hotel, Sambhaji Nagar - 431 001 (MHA.)
Tel.: 9922455556. E-mail: sskasliwal@gmail.com

GUWAHATI : 3C, Gokuldham, JP Agawala Path, Bye Lane-2, Sanitpur, Bharalumukh Kamrup Metro, Guwahati -781 009 (ASS)
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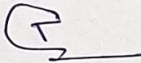
We sincerely thank the Board of Directors, the management, and the staff of the Company for the cooperation and support extended to us during our engagement. We wish the Company continued success in all its future endeavours.

Kindly acknowledge receipt of this letter and confirm acceptance of the mutual termination of our engagement.

Thanking you.

Yours faithfully,

For **R. C. Jain & Associates LLP**
Chartered Accountants
FRN : 103952W / W100156



CA R.C. Jain
Partner

Membership No. 038096
Place: Mumbai
Date: 20-07-2026