



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: BSE / UFR / 2026 /

30th July 2026

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Tel: (022) 2272 1233/34

Dear Sir,

Scrip Code: 516108

Sub : Outcome of Board meeting held on 30th July 2026 & Disclosures under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors at their meeting held today, have approved the Unaudited Financial Results for the quarter ended 30th June 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following statements:

- (i) Statement showing unaudited Financial Results of the Company for the quarter ended 30th June 2026
- (ii) Limited Review Report issued by B S Ravikumar & Associates, Chartered Accountants, Mysore

As per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the extract of the unaudited financial results is being released for publication in newspapers.

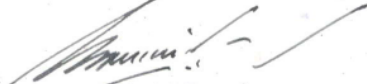
The meeting commenced at 3.30 pm and concluded at 05-35 pm

Kindly take the above on your records.

Thanking You,

Yours faithfully

For The South India Paper Mills Ltd


Manish M Patel

Managing Director

DIN 00128179

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE : (91) (08221) 228265-67

CORPORATE : PHONE : (91) (080) 41123605

E-mail : marketing@sipaper.com Grams : PAPERMILLS Website : www.sipaper.com



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026				Rs in lakhs	
	PARTICULARS	3 months ended 30/06/2026	3 months ended 31/03/2026	Corresponding 3 months ended 30/06/2025 in the previous year	Previous Accounting year ended 31/03/2026
		Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Audited (See Note 3)	Unaudited	Audited
I	Revenue from operations	11,758.39	11,398.69	10,688.84	43,381.21
II	Other Income	17.44	30.48	14.85	67.99
III	Total Income (I + II)	11,775.83	11,429.17	10,703.69	43,449.20
IV	Expenses				
	a) Cost of Materials Consumed	6,500.81	6,406.65	6,471.35	25,314.90
	b) Purchase of Stock-in-Trade				
	c) Changes in inventories of Finished goods, WIP	167.40	(5.91)	(131.92)	(185.01)
	d) Employee Benefits Expenses	915.13	939.33	802.72	3,378.73
	e) Finance Costs	457.80	510.84	510.12	2,027.08
	f) Depreciation and amortisation expense	418.25	417.08	414.65	1,664.68
	g) Other expenses	2,651.10	2,550.91	2,505.56	9,813.95
	Total Expenses	11,110.49	10,818.90	10,572.48	42,014.33
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	665.34	610.27	131.21	1,434.87
VI	Add: Exceptional Items				
VII	Profit/(Loss) before tax (V- VI)	665.34	610.27	131.21	1,434.87
VIII	Tax expenses				
	Current Tax				
	Tax relating to earlier years	-	0.84	-	0.84
	Deferred tax (charge)/ credit	(167.55)	(153.90)	(33.05)	(361.60)
	Total tax expenses	(167.55)	(153.06)	(33.05)	(360.76)
IX	Profit/(Loss) for the period (VII-VIII)	497.79	457.21	98.16	1,074.11
X	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss				
	Remeasurement gains on Defined Benefit Plans	-	48.07		48.07
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(12.10)		(12.10)
	B(i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XI	Total Comprehensive Income for the period (IX + X)	497.79	493.18	98.16	1,110.08
XII	Earnings per equity share (of Rs. 10/- face value) in Rs.				
	Basic	2.65	2.44	0.52	5.73
	Diluted	2.65	2.44	0.52	5.73
Notes :					
1	Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activity falls within a single operating segment namely, Paper and Paper Products. Accordingly, no separate segment information has been provided.				



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Pg 2

- 2 The Government of India notified the New Labour Codes with effect from 21.11.2025. The existing employee emolument structure of the Company is broadly in line with the requirements of the New Labour Codes, and accordingly, no material impact is currently envisaged. The Company will continue to monitor developments and clarifications relating to the implementation of the New Labour Codes and shall give appropriate accounting effect, wherever considered necessary.
- 3 The financial results includes the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to Limited Review.
- 4 Number of investor complaints pending at the beginning & end of the quarter- Nil; Number of Complaints received & resolved during the quarter ended 30.06.2026 is 3.
- 5 Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.07.2026 and has been subjected to Limited Review by the statutory auditors

Place: NANJANGUD

Date : 30.07.2026

BY ORDER OF THE BOARD

MANISH M PATEL

MANAGING DIRECTOR

DIN 00128179

SIPM

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Partners :

B. S. Ravikumar, M.Com., B.L., FCA

R. Rajesh, B.Com., FCA, DISA

1133, CH-36, Ballal Complex, 2nd Floor

Ashoka Circle (Ballal Circle), Dr. B. R. Ambedkar Road

Chamaraja Mohalla, MYSURU - 570004

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to****The Board of Directors****The South India Paper Mills Limited,**

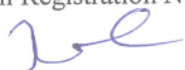
Nanjangud.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The South India Paper Mills Limited** ("the Company") for the quarter ended **30th June, 2026** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying statement of unaudited standalone financial results includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for year ended March 31, 2026, and the published unaudited figures for the nine months ended December 31, 2025. Our opinion is not modified in respect of this matter.

for **B S Ravikumar & Associates**

Chartered Accountants

Firm Registration Number: 006101S

**B S Ravikumar**

Partner

Membership Number: 010218

ICAI UDIN: 26010218SSOAOY2775

Date: 30th July, 2026

Place: Mysuru

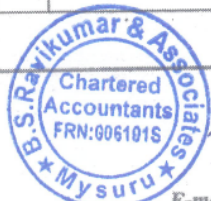




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for B.S.Ravikumar & Associates

Chartered Accountants
Firm Regn.No.006101S

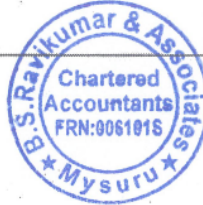
[Signature]

B.S.Ravikumar
Partner
M.No.010218

Place: NANJANGUD
Date : 30.07.2026

BY ORDER OF THE BOARD

[Signature]
MANISH M PATEL
MANAGING DIRECTOR
DIN 00128179



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