

July 18, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Symbol: WEWORK

Scrip Code: 544570

Dear Sir/Madam,

Subject: Newspaper Advertisement – Extract of Unaudited Financial Results

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper advertisements published today, i.e., July 18, 2026, in The Economic Times (English) and Vishwavani (Kannada), pertaining to the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

The aforesaid information is also being made available on the website of the Company at <https://wework.co.in/investors-relations/newspaper-advertisement/#news>.

This is for your information and records.

Yours faithfully,

For **WeWork India Management Limited**

Udayan Shukla
Company Secretary & Compliance Officer
Membership No.: F11744

Encl.: As above

Govt Hikes Duty Drawback for Jewellery Exports

New Delhi: The Centre has nearly doubled duty drawback rates for select categories of gold and silver jewellery exports to improve exporters' competitiveness amid rising input costs and global uncertainties. The duty drawback for gold jewellery and parts has been increased to ₹1,851.99 per gram from ₹773.17 per gram, while the rate for silver jewellery and articles made of silver has been raised to ₹29,501.09 per kg from ₹14,990.66 per kg, according to a notification issued by the Department of Revenue on Friday. The notification does not change the scope of the duty drawback scheme or its eligibility conditions. The revision comes amid a sharp rise in gold and silver prices over the past two years. **Our Bureau**

ISM 2.0 Puts India's Chip Supply Chain in Spotlight

Beyond subsidy and assembly, industry says chip plan needs deeper local ecosystem roots

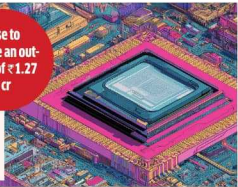
Suraksha P

Bengaluru: India's newly approved semiconductor incentive package could become a turning point for domestic suppliers of chip-making equipment, gases, chemicals and materials if the next phase of the programme, announced recently, is implemented in a way that forces deeper local ecosystem participation, industry stakeholders told ET. The comments come days after the Union Cabinet approved the second phase of the India Semiconductor Mission, or ISM 2.0, with an outlay of ₹1.27 lakh crore. Unlike the first phase, which focused largely on attracting fabs, assembly-test-marking-packaging units and outsourced semiconductor assembly and test facilities, the new phase specifically extends support to parts of the supply chain that sit around chip

Chipping in
Second phase of ISM to extend support to parts of supply chain that sit around chip plants

Phase to have an outlay of ₹1.27 lakh cr

Semiconductor machinery, equipment, specialty materials, chemicals and gases among those to receive support



plants, including semiconductor machinery, equipment, specialty materials, chemicals and gases. These categories are expected to be eligible for government incentives of up to 30%. Manjunath Jyothinagara, managing director of KAS Group, told ET this shift is important because India's semiconductor buildout has so far remained too dependent on imported infrastructure and process-support systems. "If every fab sources everything

from outside, the capex will not trickle down and the local ecosystem will never develop," he said. "If a local company can support the infrastructure for fabs, forget incentives, there has to be some mandate that part of the investment should attract the local ecosystem." A major opportunity, according to him, lies in refurbished semiconductor tools. Globally, he said, fabs do not buy 100% new tools. Around 20-30% of tools are often refurbished, depending on the

fab and process requirement. India, he said, should insist that global refurbished-tool suppliers set up operations in India, refurbish tools locally, and use Indian suppliers where possible.

Bringing in talent to build infrastructure is important and should be a mandate to develop partnerships with local companies for equipment build, infrastructure and consumables, he said.

INOX Air Products is constructing a ₹500 crore electronic specialty gas hub in the Dholera Special Investment Region (DSIR), Gujarat.

Siddharth Jain, managing director, INOX Air Products, told ET, ISM 2.0 rightly recognises the importance of building a domestic ecosystem for electronic-grade gases, specialty chemicals, materials and equipment.

FOR FULL REPORT, GO TO www.economictimes.com

Byju's-Aakash Deal Involves 30% Stake, But Not Binding Yet

Lenders approve non-binding term sheet; Aakash and Manipl clearances still pending

Inside Story

Under the proposed arrangement, Think & Learn would get the stake in exchange for withdrawal of litigation initiated by the company and its lenders against Aakash and Manipl

Proposal does not give Byju Raveendran a clean slate or settle proceedings involving him personally

Sources say he is not a party to these settlement discussions



Nikhil Patwardhan

Bengaluru: The settlement proposal that Think & Learn Pvt Ltd's lenders have approved involves the parent of Byju's getting roughly 30% in Aakash Educational Services, but it currently is only an initial plan and not a binding deal, people aware of the matter said. It is a non-binding term sheet, laying out the broad commercial terms, and doesn't yet have the formal approval of Aakash and the coaching centre operator's largest shareholder, the Manipl Education and Medical Group, the people said.

Under the proposed arrangement, Think & Learn would get the stake in exchange for withdrawal of litigation initiated by the company and its lenders against Aakash and Manipl, they said.

Reuters earlier reported that the lenders were seeking an about 30% stake in Aakash and that legal action against Byju's founder, Byju Raveendran, would be dropped.

People aware of the matter said the proposal does not give Raveendran a clean slate or settle proceedings involving him personally. He is not a party to these settlement discussions, they said. Separate cases involving him, including proceedings linked to Qatar Investment Authority, would continue independently, they said.

Queries sent to Aakash, Manipl, Think & Learn's resolution professional and GLAS Trust that represents Byju's lenders remained unanswered at press time Friday. Think & Learn, which holds a 25.75% stake in Aakash, and its creditors have challenged in court a rights issue proposed by Aakash, arguing that it would cause a massive dilution of the shareholding in what currently is its most-valued asset. While part of the rights is-

sue has been completed, Think & Learn's stake has been secured pending final adjudication.

On Thursday, the counsel for bankrupt Think & Learn told the Bengaluru bench of the National Company Law Tribunal that its creditors had approved a proposal to settle the dispute around Aakash and that they were waiting for the final response from Aakash and Manipl.

After the parties sought more time to complete the settlement, the tribunal posted the matter to August 18.

If definitive documents are not signed before then, litigation between Think & Learn, its lenders, Aakash and Manipl is expected to continue, the people said.

The proposal to settle the dispute comes at a sensitive time for the Manipl group. Manipl Health Enterprises, backed by Temasek and TPG, has received approval from the Securities and Exchange Board of India for its proposed initial public offering. ET reported on July 7 that the IPO could be about ₹10,000 crore. The Aakash dispute is separate from the hospital listing, but prolonged litigation involving Manipl and global lenders could become an overhang for the group, people aware of the discussions said.

The Aakash dispute is the most contentious part of Think & Learn's insolvency proceedings. Manipl, led by Ranjan Pai, is the largest shareholder in Aakash with about 58%. Think & Learn's 25.75% stake is a key asset available to creditors in the insolvency process. The dispute escalated after Aakash initiated a ₹240 crore rights issue, which GLAS Trust and the resolution professional argued could dilute Think & Learn's holding to about 5% if the company's participation was not recognised.

On Fund Path

Valuation expected to be lower at \$3.5-4 billion pre-money

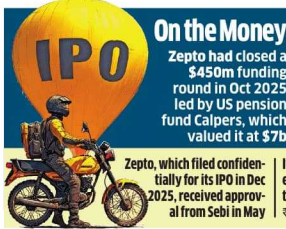
Zepto may Cut IPO Size by 20% Amid Pushback from Capital Mkt Investors

Quick commerce co expected to announce its price band over the next seven-eight days

Pranav Mukul

New Delhi: Quick commerce firm Zepto is considering reducing the size of its initial public offering (IPO) by about 20% and plans to raise \$650-700 million in fresh capital against the originally planned \$850 million (₹8,010 crore), said people with knowledge of the matter.

It comes amid strong pushback from capital market investors over the Bengaluru-based company's valuation, which is expected to be \$3.5-4 billion pre-money, sharply lower than its last private round valuation of \$7 billion in October 2025. The company is expected to announce its price band over the next seven-eight days, according to a person in the know. Securities and Exchange Board of India (Sebi) rules require com-



On the Money
Zepto had closed a \$450m funding round in Oct 2025 led by US pension fund Calpers, which valued it at \$7b

However, considering the overall market volatility and Zepto's mounting cash burn, domestic investors are understood to have pushed for a lower valuation

Zepto, which filed confidentially for its IPO in Dec 2025, received approval from Sebi in May

It subsequently filed an updated draft red herring prospectus for an issue comprising ₹8,010 cr in fresh capital

Zepto, which filed confidentially for its IPO in December 2025, received approval from Sebi in May. It subsequently filed an updated draft red herring prospectus for an issue comprising ₹8,010 crore in fresh capital. The issue includes an offer-for-sale component, through which investors including Nexus Venture Partners are offloading a small stake.

The company is tapping the public markets to raise fresh capital amid intensifying competition in the quick commerce sector. ET reported in June that while Zepto trails only Eternal-owned Blinkit in order volume, analysts and industry executives have flagged its aggressive pricing strategy as coming at the expense of monetisation.

FOR FULL REPORT, GO TO www.economictimes.com

Peak XV Leads ₹350-cr Round in Neo Group

Bengaluru: Wealth and asset management firm Neo Group has signed definitive agreements to raise about ₹350 crore (\$36.3 million) in a funding round led by existing investor Peak XV Partners, as it expands its footprint and broadens its product suite for wealthy clients.



Latest funding follows a ₹550-cr investment by private equity firm TVS Capital in March

₹550-cr investment by private equity firm TVS Capital in March. Together, the two rounds will take Neo's capital raised this year to ₹900 crore. ET had reported in March that the TVS deal valued the company at ₹1,000 crore before the investment.

—Our Bureau

wework INDIA

WeWork India Management Limited (formerly known as WeWork India Management Private Limited) CIN: L74999KA2016PLC093227

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Million, unless specified)

Sl. No	Particulars	Standalone				Consolidated			
		Quarter ended 30/06/2026 (Unaudited)	Quarter ended 31/03/2026 (Audited)	Quarter ended 30/06/2025 (Audited)	Year ended 31/03/2026 (Audited)	Quarter ended 30/06/2026 (Unaudited)	Quarter ended 31/03/2026 (Audited)	Quarter ended 30/06/2025 (Audited)	Year ended 31/03/2026 (Audited)
1	Total Income from Operations	6,802.02	6,928.46	5,339.54	24,317.63	6,838.32	6,960.63	5,353.1	24,401.8
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	(45.82)	422.01	(146.08)	543.38	(40.37)	430.47	(137.53)	550.85
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	(45.82)	422.01	(146.08)	500.44	(39.43)	440.06	(140.98)	528.97
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	(45.82)	643.72	(146.08)	722.15	(40.61)	658.70	(141.47)	749.18
5	Total Comprehensive Income for the period (Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	(52.51)	644.04	(149.31)	716.34	(47.52)	660.45	(144.93)	744.11
6	Equity Share Capital (Face value of Rs. 10 each)	1,385.90	1,353.78	1,340.23	1,353.78	1,385.90	1,353.78	1,340.23	1,353.78
7	Reserves (excluding Revaluation Reserve) as per the Audited Balance Sheet of the previous year	-	1,698.55	639.09	1,698.55	-	1,625.91	549.46	1,625.91
8	Earnings Per Share (of Rs. 10/- each) 1. Basic (amount in Rs.)	(0.33)	4.80	(1.09)	5.39	(0.31)	4.88	(1.05)	5.55
	2. Diluted (amount in Rs.)	(0.33)	4.67	(1.09)	5.23	(0.31)	4.76	(1.05)	5.40

Notes:

- The above is an extract of the Unaudited Financial Results for the quarter ended June 30, 2026, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results are available on the websites of the Stock Exchanges (www.nseindia.com) and on the Company's website at www.wework.co.in. The same can also be accessed by scanning the Quick Response (QR) code.
- The above Unaudited Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 16, 2026. The said Financial Results are prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013.

For more information Please scan:



For and on behalf of the Board of Directors

Karan Virwani
Managing Director & CEO
DIN: 03071954

Place: Bengaluru
Date: July 16, 2026

Registered Office: 6th Floor, Prestige Central, 36 Infantry Road, Shivaji Nagar, Bengaluru, Karnataka, India - 560001
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Date of e-Auction: 31.07.2026

Pre-Bid Meeting: 24.07.2026 at 11:30 AM

RERA Registration Number: DLRERA2026P0010 | WebLink: <https://erera.co.in/reradeli/index/Public/View/RegisteredProjectDetail>

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